

LIABILITIES

Notes of the Bank in circulation	\$11,870,723.00
Deposits not bearing interest	\$21,486,089.28
Deposits bearing interest, including interest accrued to date of Statement	61,712,144.91
Balances due to other Banks in Canada	792,522.85
Due to Banks and Banking Correspondents in the United Kingdom	595.42
Deposits by and Balances due to Banks elsewhere than in Canada and the United Kingdom	609,347.44
Acceptances under Letters of Credit (as per contra)	139,575.00
	1,542,040.71
Total Liabilities to the public	\$ 96,610,997.90
Capital Stock paid in	7,000,000.00
Reserve Fund Account	\$ 7,500,000.00
Dividend No. 115 (payable 1st May, 1919) for three months, at the rate of 12% per annum	210,000.00
Balance of Profit and Loss Account carried forward	865,459.66
	8,575,459.66

\$112,186,457.56

ASSETS

Current Coin held by the Bank	\$ 2,573,248.73
Dominion Govt. Notes	9,554,118.00
Deposit in the Central Gold Reserves	\$ 12,127,366.73
Deposit with the Minister for the purposes of the Circulation Fund	6,000,000
Notes of other Banks	389,491.77
Cheques on other Banks	840,795.00
Balances due by other Banks in Canada	4,364,152.52
Due from Banks and Banking Correspondents in the United Kingdom	603,324.47
Due from Banks and Banking Correspondents, elsewhere than in Canada and the United Kingdom	323,970.95
	3,008,947.32
Dominion and Provincial Govt. Securities, not exceeding market value	\$27,658,048.76
Canadian Municipal Securities, and British, Foreign, and Colonial Public Securities other than Canadian	\$ 5,934,919.21
Railway and other Bonds, Debentures and Stocks, not exceeding market value	14,702,059.33
	775,397.91
Loans to Provincial Governments	21,412,376.45
Loans to Cities, Towns, Municipalities and School Districts	\$ 37,000.00
Call and Short Loans (not exceeding thirty days) in Canada on Bonds, Debentures and Stocks	4,610,473.30
	4,866,495.25
	9,513,968.55
Other Current Loans and Discounts in Canada (less rebate of interest)	\$ 58,584,393.76
Liabilities of Customers under Letters of Credit (as per contra)	48,544,711.12
Overdue Debts (estimated loss provided for)	139,575.00
Real Estate (other than Bank Premises)	376,949.44
Mortgages on Real Estate sold by the Bank	548,886.27
Bank Premises, at not more than cost, less amounts written off	539,034.48
Other Assets, not included in the foregoing	3,390,333.92
	62,573.57
	\$112,186,457.56

AUDITORS' REPORT TO SHAREHOLDERS.

We have compared the above Balance Sheet with the books and accounts at the Chief Office of Imperial Bank of Canada and with the certified returns received from its Branches, and after checking the cash and verifying the securities at the Chief Office and certain of the principal Branches on 30th April, 1919, we certify that in our opinion such Balance Sheet exhibits a true and correct view of the Bank's affairs according to the best of our information, the explanations given to us and as shown by the books of the Bank.

In addition to the examinations mentioned, the cash and securities at the Chief Office and certain of the principal Branches were checked and verified by us during the year and found to be in accord with the books of the Bank.

All information and explanations required have been given to us and all transactions of the Bank which have come under our notice have in our opinion been within the powers of the Bank.

G. T. CLARKSON, F.C.A.

R. J. DILWORTH, F.C.A.

of Clarkson, Gordon and Dilworth.

The customary motions were made and carried unanimously.

Mr. G. T. Clarkson, F.C.A., Toronto, and Mr. R. J. Dilworth, F.C.A., Toronto, were appointed Auditors of the Bank for the ensuing year.

The Scrutineers appointed at the meeting reported the following Shareholders duly elected Director for the ensuing year: Messrs. Peleg Howland, Elias Rogers, William Ramsay (of Bowland, Stow, Scotland), William Hamilton Merritt, M.D. (St. Catharines), Sir William Gage, Sir James Aikins, K.C. (Winnipeg), John Northway, J. F. Michie, Sir James Woods, E. Hay, Frank A. Rolph, R. S. Waldie.

At a subsequent meeting of the Directors, Mr. Peleg Howland was re-elected President and Mr. Elias Rogers Vice-President, for the ensuing year.

PELEG HOWLAND, President.

W. MOFFAT, General Manager.