

end of the financial year paid a dividend of seven dollars on each hundred dollars worth of stock.

A few weeks before the last annual meeting, which was held at Detroit, Alex received from Colonel Gordon a very kind letter signifying his intention of selling out his interests in the company and of resigning his position as its President and General Manager. Alex at once decided to sell out, too; and the day of the meeting, while the shareholders were congratulating each other on the success of the undertaking, they were told that Colonel Gordon had resigned.

"Can it be possible that we are going to lose the Colonel?" they asked their Secretary.

It was only too true. They offered to double his salary, but he would not consent to remain with the company on any consideration.

"What's the matter, Colonel?" asked Mr. Barnstead, of Pittsburg, one of his old associates.

"I heard you ask that question before, Mr. Barnstead," Colonel Gordon replied. "But I notice you are not quite so sarcastic now as you were on the occasion I refer to. I had long since made up my mind, however, to resign when I should succeed in putting the Hunting River proposition on a paying basis. I may add that if I had consulted my own feelings, my own interests, and my health, I should have resigned long ago. My remaining by the undertaking until it was successfully carried through was merely a matter of honour, which is more to me than health or any other interest."