

subject to what conditions, monies deposited in the Bank may be with drawn by the Depositors, and under what circumstances and in what manner the Bank may require Depositors to withdraw such monies, on pain of being allowed no interest thereon, after the time at which they shall be so required to withdraw the same ;—and 5 generally for all and every purpose for which it may be requisite to make provision for the convenient management and carrying on of the affairs and business of the Bank, and with regard to which no express provision is made by this Act, or by the instrument of association of such Bank ;—and by any such By-law any power 10 vested in the Bank except the power of making By-laws, may be deputed to any President, Director or Officer thereof ;—and by any such By-law any penalty not exceeding *ten pounds* may be imposed for contravention thereof, and any penalty imposed by any such By-law may, when incurred, be recovered by the 15 Bank and to the use thereof, as a debt due to such Bank ;—but no such By-law shall be inconsistent with the provisions of this Act, or with the Instrument of Association of the Bank to which it shall relate, and so much of any By-law as shall be so inconsistent, shall be *ipso facto* null and void: and the Stockholders may at any 20 General Meeting, amend enactment, alter or repeal any By-law made at any former meeting, but the enactment, repeal or alteration of any By-law affecting Depositors, shall not apply to any deposit made before the passing thereof, or before it shall be published in the manner hereinafter described: Provided always, that a printed copy 25 of By-laws then in force shall be kept constantly posted up in some conspicuous part of the office where deposits are received ; and no such By-law shall bind any person other than the Stockholders, Directors, Officers and Servants of the Bank as such, until it shall have been so posted up during at least one clear day. 30

Amendment
or repeal of
By-laws.

Proviso.

By-laws how
proved.

XVII. Any copy of the By-laws of any Savings Bank established under this Act or of any of such By-laws, under the seal of the Bank and the signature of the President, or of any person authorized to affix such seal thereto, shall be legal evidence of such By-laws or By-law ; and any copy of any such By-laws or 35 By-law which shall be proved to have been compared with the copy thereof posted up as aforesaid, shall be *prima facie* evidence of such By-law or By-laws, when produced in any party other than the Bank.

Shares to be
personalty,
and how
transferable,
&c.

XVIII. The shares in the Stock of any Savings Bank under this 40 Act shall be personal property, and transferable as such, and shall be transferable in such manner and subject to such regulations as shall be provided by the Instrument of Association of the Bank or by the By-laws thereof ; and the owner of any share shall have the rights and liabilities of the original holder thereof ; but no 45 share shall be divided, and if any share be held by several per-