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Mercantile Summary.

A BRANCH of the Pictou Bank has been opened in New Glasgow under the management of Mr. Meynell.

RATERAYERS of Blyth have debated the granting of a loan to Mr. Forsyth, of Richmond, Michigan, to establish a woollen factory in Blyth, and a meeting resolves that the Corporation loan Mr. Forsyth \$3,000 for that purpose.

Some people are not content with the amount of money already invested in banking in Canada. Application has been made to Parliament for an act to incorporate the Midland Bank, with a capital of \$1,000,000 and headquarters at Toronto.

The trunk line presidents at their meeting 50me days ago adopted the plan for maintaining rates submitted by the Trunk Line Executive Committee—that is, Mr. Fink's plan with slight changes. All the pools under this plansays the Railway Review, have yet to be formed.

THE executive committee of the Trunk Lines of Railway has given notice that East-bound rates will be advanced to the following basis, taking effect Monday, November 25, 1885:—Chicago to New York, twelfth class, 30 cents per 100 pounds; thirteenth class, 25 cents per 100 pounds; live hogs, 30 cents per 100 pounds.

The causes of explosions in mines and the means of preventing them are to be made the subject of especial investigation by a permanent commission in Austria. The scope of immediate inquiry includes safety-lamps, coaldust explosions, meteorological observations, ventilation, and the use of gunpowder for blasting.

A special timber agent has been investigating the Northern Pacific and the Manitoba Improvement Company timber trespass cases. He reports to Commissioner Sparks that these corporations have caused to be cut from the public domain 45,100,000 feet of lumber and bridge timber, 84,744 railway ties, 15,400,000 shingles, 32,035 cords of wood, and 20,000 cedar posts, valued in all at \$613,400.

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Mercantile Summary.

The steamer "City of St. John" has been purchased by Nova Scotia parties and is to ply between Yarmouth and Halifax next season.

THE Manchester, N. H., Locomotive Works are filling an order for 12 passenger and freight engines for the New Brunswick Railway Company.

With the new agreement between the railway trunk lines in force the managing officials of those lines will devote less attention to quarrels and give more time to the problems of economical operation.

A serious conflagration in Galveston, Texas, last week, destroyed property estimated at nearly \$3,000,000, but the flames had not reached the business portion of the city, and the principal warehouses and their contents are said to be safe.

The lumbermen about Lake Megantic have commenced to build their shanties, and considerable lumber will be taken out this winter. The Sherbrooke Gazette understands that G. B. Hall & Co. will have from three to four millions; Show & Sons on the Dead River, intend taking out five millions.

Returns of the imports and exports of France, and of the prices of commodities, so far as they go, show that during the last five years there has been a steady decline of prices, which has been more marked in the foreign produce imported into France than in the French productions exported.

THE Victoria, B. C., Times has the following personal: "Mr. R. B. Linton, representing H. A. Nelson & Sons, wholesale dealers in fancy goods, Toronto, arrived in the city yesterday. He made the trip from Winnipeg to Victoria in four days and sixteen hours—the fastest time of which there is any record."

A VITICULTURAL official of California, who has just returned from a tour through the State, confirms previous reports of a short wine crop. The year's vintage will not exceed 7,500,000 gallons, which, with 3,500,000 gallons of old wine, makes the total quantity in the State at the present time only 11,000,000 gallons.