

have drawn \$31, to pay the broker, and at the end of the second quarter to have drawn \$400 to take up the note; then by the question find r so that he would just be clear.

$$\begin{aligned} & \{ 376 (1+r) - 31 \} (1+r) = 400 \\ & r = .0735 - \end{aligned}$$

If it be decided to call 400 the rate *per cent. per*

annum, it will be found to be 29.38, but if the maker had loaned \$100 for one year on the same terms, he would have received at the end of the year not \$129.38, but \$132.78.

(By compound interest the discount or present value solution is the same as the interest or amount solution; by simple interest it is not the same.)

EDITOR'S DRAWER.

GEORGETOWN ACADEMY.—For teachers wishing to improve themselves during the vacation, this flourishing institution is one of the best in the Province. The Principal, Mr. Tait, is a practical teacher of much experience and ability, and he has an excellent staff of assistants.

COMPETITIVE EXAMINATIONS.—H. L. Slack, Esq., M.A., sends the regulations under which the Competitive Examinations are held in his County, Lanark. Mr. Slack has taken very great interest in this matter, and as the rules he has adopted may be useful to others, we purpose publishing them in a future issue.

NOT TRUE.—Our venerable contemporary the *Journal of Education*, seems to be getting in its dotage. In a recent issue it stated that the *Journal* is the only Educational Journal in the Province that publishes solutions of mathematical problems. We refer the editor to the illustrious example of *George Washington*.

SCHOOL REGISTER.—We would call the attention of teachers and trustees to Mr. Groat's advertisement on the cover. His Register is spoken of in terms of warm commendation by all competent judges, and as Registers have now to be purchased, it would be well for all concerned when buying to "get the best," for "the best is the cheapest."

COUNCIL OF PUBLIC INSTRUCTION.—The contest for the honor of being the Teachers' representative in the Council of Public Instruction, seems likely to be almost entirely between Dr. Sangster and Professor Goldwin Smith, although Mr. McCabe has been nominated in a few places. For the High School Masters, J. H. Hunter, M.A., of Brantford, and Dr. Daniel Wilson, of Toronto, are the two most prominent candidates. For the Inspectors, David Mills, Esq., M.P., has been nominated by several of the Inspectors, and the contest is likely to be between him and Judge Macdonald.

WOODS' CLASSICAL TEXTS.—Messrs. Adam, Stevenson & Co. of Toronto, are now preparing

for publication a series of *Classical Texts*, embracing such portions as are read for matriculation in the University of Toronto. They are edited by Samuel Woods, Esq., M.A. of Kingston, a gentleman well qualified both by finished scholarship, and long experience as a successful teacher, for the task he has undertaken. They are to be sold at the uniform price of 30 cts. each. Specimens sent to teachers for 25 cents.

TO SUBSCRIBERS.—When changing your Post Office, please let us know the Post Office FROM which, as well as the one TO which, you change, and you will save us much unnecessary trouble. Parties to whom the TEACHER is sent after the time paid for has expired, and who do not wish it continued, should at once return it marked "Refused," giving name and Post Office. In any case where a subscriber is receiving two copies by mistake, you would oblige by letting us know. We always re-mail copies not received, when notified promptly, but cannot promise to do so after two or three months have expired.

FREE LECTURES ON ELOCUTION WITH SIMULTANEOUS EXERCISES.—Mr. Richard Lewis will give from three to four lectures on the Art of Reading and Delivery to Teachers attending the Annual Conference in Toronto, in August next. The lectures will embrace a description of the vocal organs and their management in speaking, methods of practice for cultivating power and expressiveness of voice, the principles of elocution, including *Time, Pause, Pitch, Inflection, and Emphasis*, and the analysis of passages selected from the 4th and 5th Reader, so as to show the application of philosophical principles to Reading as an Art. Teachers are requested to bring the 4th and 5th Readers with them, as they will have simultaneous practice in all the exercises. The lectures will be free to teachers, (ladies and gentlemen) only. The time will be arranged so as not to interfere with the duties of the Conference.