GOVERNMENT MUNICIPAL O CORPORATION BONDS

CONSULT US.

We deal in Investmen Securities only and offer our services to investors.

Eastern Securities Company Limited Jas. MacMurray,

Managing Director. 92 Prince William St.

Ont Steel Put 3 d 200. 35 Lake Woods—10 @ 200. 35 Smelting—50 @ 29%, 5 @ 29 Tookes Pfd—80 @ 80. Tookes Com—50 @ 40. Wayagamack—50 @ 54%, 11

0 @ 173.

Tram Power—10 @ 17.

Brompton—130 @ 58%.

Merchants' Bank—5 @ 194.

Can Cot Pfd—20 @ 83½.

Molson's Bank—25 @ 193.

Afternoon.

Vic Loan 1922—3,900 @ 100, 2,400 @ 1014

Dom Tex-40 @ 117. Brazilian—25 @ 51%, 50 @ 51%. Dom Iron Com-50 @ 64%, 5 @ 64%. Gen Elect—36 @ 109. Can Car Com—25 @ 33%, 15 @ ntreal Power—5 @ 90%. winigan—10 @, 121.

s' Bank-2 194 @ 214. Pfd-11 @ 00.2.

Dom. Iron Com.
Dom. Tex. Com.
Laurentide Paper Co.
MacDonald Com.
Mt. L. H. and Power haw W. and P. Co.

MONTREAL MARKETS

Paul F. Blanchet

Chartered Accountant

The Provincial Bank of Canada

BOARD OF CONTROL FOR SAVINGS DEPARTMENT.

President—Hon. Sir ALEXANDRE LACOSTE, K. C., ex-Chief Justice,
Province of Quebec.

Vice-President—Hon. N. PERODEAU, N. P., Minister without Portfolko in the Quebec Government.

Mr. S. J. B. ROLLAND, President Rolland Paper Co.

Were present:

Hon. Sir Hormisdas Laporte, Hon. N. Garneau, Hon. Sir Alexandre Lacoste, Messrs. W. F. Carsley, Martial Chevalier, G. M. Bosworth, Tancrede Bienvenu, L. J. O. Beauchemin, A. J. B. Rolland, Hon. N. Perodeau, H. Gerin-Lajoie, A. H. J. S. Denás, L.A. Cantin, Geo. Coulliard, Paul Meriot. representing Alph. Racine Co., Limited, Mathias Tetrenuk, Thomas Prefontaine, Ed. McCorkill, A. E. Prud'homme, Pierre Drapeau, F. S. MacKay and others.

Managing Director.

92 Prince William St.
St. John, N. B.

193 Hollis St.
Halifax, N. S.

MONTREAL SALES

(McDougall and Cowans.)
Morning.

(McDougall and Cowans.)
Morning.

Montreal, Monday, August 25.—
Vic Loan 1922—23,000 @ 100½, 5,600
3 100 1,000 @ 100½.

Vic Loan 1937—12,000 @ 104½, 4,000
3 105.

Vic Loan 1937—12,000 @ 104½, 4,000
3 105.

Vic Loan 1937—12,000 @ 104½, 4,000
3 105.

Vic Loan 1948—9,000 @ 100½, 2,800
3 105.

Vic Loan 1948—8,000 @ 100½, 2,800
3 105.

Vic Loan 1948—8,000 @ 100½, 2,800
3 105.

Vic Loan 1948—9,000 @ 100½, 2,800
3 105.

Vic Loan 1948—9,000 @ 100½, 2,800
3 105.

Vic Loan 1948—9,000 @ 100½, 2,800
3 105.

Vic Loan 1968—5,700 @ 100½, 2,800
3 105.

Vic Loan 1968—6,700 @ 100½, 1,600
3 105.

Vic Loan 1968—7,700 @ 100½, 1,600
3 105.

Vic Loan 1968—7,700 @ 100½, 1,600
3 105.

Vic Loan 1968—7,700 @ 100½, 1,600
3 105.

Vic Loan 1968—6,700 @ 100½, 1,600
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Vic Loan 1968—6,000 @ 100½, 1,600
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Vic Loan 1968—6,000 @ 100½, 1,600
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Vic Loan 1968—7,700 @ 100½, 1,600
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Vic Loan 1968—6,000 @ 100½, 1,600
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Vic Loan 1968—7,700 @ 100½, 1,600
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Vic Loan 1968—7,700 @ 100½, 1,600
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Vic Loan 1968—7,700 @ 100½, 1,600
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preceding months. Therefore, if to the last mentioned figure there be added \$103,500, being the exact proportion for six months; the net profits for the eighteen months would be \$310,500, showing an increase of \$124,000 for the latter-period of time.

Out of the net profits the sum of \$250,000 has been brought to the "RIBSERVE FUND," which now has attained the figure of ONE MILL-LION.

Our Staff, as well at the Head Office as in the branches has continued its excellent and devoted co-operation, and on our part the measures already taken in its favor have been maintained. We have paid, to our officers and employees three indemnities as against the high cost of living, totalling more than \$32,000 of which \$22,000, as you will perceive, were appropriated out of the profits of the past term. In further addition, another sum of \$25,000 has been carried to the Special Reserve Fund which you voted for the creation of a Pension Fund.

We beg to refer you to the account of "PROFIT AND LOSS" which will be immediately read to you, for the other appropriations made, and we do not doubt that these also will meet with your entire approbation. For the reasons submitted in our special circular, the Board of Directors considered it advisable to issue new capital to the extent of One Million Dollars of date the 31st of January last, and on that occasion you once more strongly re-affirmed the complete confidence with which you have always honored us, for this issue was oversubscribed in less than three weeks, with a margin to excess of more than 10 per cent, your Directors being obliged to refuse more than 10 per cent, your Directors being obliged to refuse more than 10 per cent, your Directors being obliged to refuse more than 10 per cent, your Directors being obliged to refuse more than 10 per cent, your Directors being obliged to refuse more than 10 per cent, your Directors being obliged to refuse more than 10 per cent, your Directors being obliged to refuse more than \$700,000 of subscriptions received from shareholders or fro

regret and once again to extend to his family our sincere sympathy.

In order to fill the vacancy caused by the death of Hon. Alphonse Racine, we have elected on the Board of Directors, the Hon. Nemese Garneau, of Quebec, Legislative Councillor and Ex-Minister of Agriculture. You will no doubt approve of this happy choice, since the Hon. Mr. Garneau will especially represent on the Board of Directors the large number of shareholders and depositors in the district of Quebec, where your Bank has already established several branch offices.

Dr. E. Persilier Lachapelle was one of the founders of the Bank and was Viče-President of the Board of Censors. To him we owe a heartfelt homage. High-minded and exceptionally gifted, his kindness and benevolence won for him the respect of all and the affection of very many. You will certainly join in the regret which his death has caused. To replace him on the Board of Censors we have named Mr. S. J. B. Rolland, a well-known manufacturer, President of the Rolland Paper Company, Limited. The Bank will benefit from his many qualities, from his proved business aptitudes and abfility.

The ordinary inspection of all our offices has been carefully made dur-

REPORT OF THE BOARD OF CENSORS SUBMITTED AT THE GENERAL ANNUAL MEETING OF SHAREHOLDERS.

Montreal, August 13th, 1919.

Gentlemen:—
Having fulfilled our duties as Cersors during the past year we beg to submit our report.

Our monthly meetings were regularly held and at each meeting all necessary documents and papers were furnished us.

After careful examination we have found that the securities in the Tressury, such as Bonds of the Government of the Dominion of Canada and of Allied countries, and municipal and other obligations, together with the cash on hand and in bank, exceeded at all the times during the year the amount required by the By-Laws to meet the possible demands of depositors.

PROFIT AND LOSS ACCOUNT AS ON JUNE 30, 1919

Appropriated as Follows.

Are quarterly dividends at the rate of 7 p. o. per annum on \$1,000,000.....

last quarterly dividend on fully paidup shares, and interest accrued on fustaliments paid re: new stock(April, May and June, 1916) at the rate of 8 p. o. per annum (paid up capital to date \$1,944,590).

per annum (paid up capital to date \$1.944,590).

r Tax on Bank Note Circulation to 30th June, 1919.

tten off Bank Premises, Real Estate, Furniture and Fixtures.

ried to Special Reserve for Contincondision to Canadian Red Cross...
rovision for a Pension Fund.
onus paid to Officers and Staff re high cost
of living.
ansferred to "Reserve Fund," 21st De-

200,000.00 250,000.00

\$750,000,00

Liabilities not included in the foregoing. . . .

3.8.515.166.89 Deposit with the Dominion Government to secure Bank Note Circulation. Overdue debts, estimated loss provided for... Real Estate other than Bank premises...

npared with the Books and Found Correct:
(Signed) J. R. CHOQUET, Chief Accountant.
(Signed) M. LAROSE, Chief Inspector.
For the Board of Directors:
(Signed) H. LAPORTE, President,
(Signed) TANOREDE BIENVENU,
Vice-President and General

SHAREHOLDERS' AUDITORS' CERTIFICATE.

SHAREHOLDERS' AUDITORS' CERTIFICATE.

To the Shareholders of
THE PROVINCIAL BANK OF CANADA.

In accordance with the provisions of sub-sections 19 and 20 of section
56 of the Bank Act, we report to the Shareholders as follows:

We have examined the above balance sheet with the Dooks at Head
Office and with the certified returns from the branches. We have obtained
alt the information and explanations that we have required and are of opinion that the transactions of the Bank which have come under our notice
have been within the powers of the Eank.

In addition to our verification as on June 30th, 1919, we have during the
year checked the cash of the Chief Office and verified the securities representing the investments of the Bank at its Head Office and principal
branches, and found them to agree with the books of the Bank.

The above statement to which reference is made in the report of, the
Directors is properly draws so as to exhibit a true and a correct view of the
state of the Bank's affairs according to the best of our information and the
explanations given to us as shown by the books of the Bank.

(Signed) ALEX. DESMARTURAU, Lago, Montreed,
J.A. LARUE, C.A., Quebec.

CAPITAL STOCK INCREASED

N. Y. COTTON MARKET |

THE MARKETS

AT A GLANCE

QUOTATIONS

Toronto, Ont., Aug. 25.—Cash grain quotations on the Board of Trade, Jodges 1,547,653.00

1,547,653.00

2,452.20

Maintoba wheat, No. 1 northern, 21.21; No. 3 northern, \$2.08; No. 4 wheat, \$2.02.

Maintoba cats, No. 2, c. w., 90 5-8; No. 3, c. w., 85 5-8; extra No. 1 feed, 85 5-8; No. 1 feed, 88 1-2; No. 2 feed, 85 5-8; No. 1 feed, 88 1-2; No. 2 feed, 1,944,590.00

1,000,000.00

1,000,000.00

44,693,52

\$31,639,003.16

54,376.14

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\$ 183,064.93 Barley, maiting, \$1.35 to \$1.39.

2,199,668.00 Buckwheat, nominal.
650,675.00 Rye, No. 2, nominal.
3,677,319.52 Maintoba, flour, government standard, and \$11, Toronto.

Ontario flour, government standard, and \$11, Toronto.

Ontario flour, government standard, and \$10, to \$10.50.

8,284,720.52 Mill feed, car lots, delivered Montreal, \$10 to \$45; feed flour, not quoted; middlings, d.
4,019,074.73 not quoted; good feed flour, per bag, wi \$2.25 to \$3.50.

1,798,697.91 Hay, baled track Toronte, car lots, s.
No. 1, \$22 to \$24; No. 2, mixed, \$10 to \$2.50.

4,240,191.44 No. 1, 519 per ton. Straw, car lots, \$10 to \$11.

ROLLING DAM

FOR A GOOD INVESTMENT **BUY VICTORY BONDS**

> McDOUGALL & COWANS Members Montreal Stock Exchange

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Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL. Orders executed on all Exchanges.

We Buy and Sell INVESTMENT BONDS AND STOCKS

N. L. McGLOAN & COMPANY 46 Princess St.

N. Y. QUOTATIONS

CHICAGO GRAIN

(McDougall and Cowans.) icago, Ills., August 25.—Corn, No. xed, 1.94½; No. 2 yellow, 1.94 to

erintendent. A large gathering of children with their elders enjoyed the games, and foot-races including the three legged race by the older boys, after which a bountful repast was served and generous dishes of ice cream passed around to one and all.

Mr. and Mrs. Fred Sears and children, Mr. and Mrs. Regegory and children of St. Stephen spent Thursday with Mr. and Mrs. M. O. McCann.

Misses Millicent and Eva Richard-

Misses Millicent and Eva Richardson are spending the week with relatives in St. Stephen.

Mrs. Fred Richardson of St. Stephen has been spending a few days with

Wharf, St. John, N.

HORSES HORSES.

BINDERS AND PRINTI

THE McMILLAN PRE

CONTRACTORS

W. A. MUNRO

Carpenter - Contractor 134 Paradise Row.

Phone 2129.

EDWARD BATES

80 Duke St. 'Phone M.

CANDY MANUFACTUR

"G. B." CHOCOLATES

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COLWELL FUEL CO., L' Coal and Kindling

UNION STREET, W. I 'Phone W. 17. H.A. DOHERTY Successor to F. C. MESSENGER COAL AND WOOD

375 Haymarket Square 'Phone 3030.

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E. S. STEPHENSON & C

ST. JOHN, N. B. ELECTRICAL GOODS ELECTRICAL CONTRACTOR Gas Supplies
Phone Main 873. 34 and 36 Doct
J. T. COFFEY,
Successor to Knox Electric Co

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F. C. WESLEY CO. Artists, Engravers.

WATER STREET

FARM MACHINERY

OLIVER PLOWS

FIRE INSURANCE

WESTERN ASSURANCE CO (1851)

e, War, Marine and Motor Ca Assets exceed \$6,000,000 Agenta Wanted. R. W. W. FRINK & SON,

FRESH FISH

Fresh Fish of All Kinds **JAMES PATTERSON** 19 and 20 South Market

J. P. LYNCH, 270 Union Stree Get our prices and terms befo buying elsewhere.

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FETHERSTONHAUGH & CO.

HARNESS

H. HORTON & SON, LT 9 and 11 MARKET SQUARE,