

TAX EXEMPT TRUSTEE INVESTMENTS. To Yield (about) City of St. John... 5.95 p.c. County of Northumberland... 6.06 p.c. Town of Edmuntston... 6 1/2 p.c. Ask for further particulars. Eastern Securities Company, Limited. James McMurray, Man. Director. St. John, N. B., Halifax, N. S.

N. Y. QUOTATIONS. (McDougall and Cowans.) Open High Low Close. Am Beet Sug... 68 1/2 68 3/4 67 3/4 67 1/2. Am Car Fy... 80 1/2 80 3/4 80 80. Am Loco... 67 68 68 66 1/2. Am Sug... 113 1/2 114 113 113. Am Smelt... 76 1/2 76 3/4 76 1/2 76. Am Zinc... 17 1/2 17 3/4 17 1/2 17. Am Telo... 99 99 99 99. Anaconda... 65 65 64 1/2 64 1/2. Am Can... 46 46 1/2 46 46 1/2. Atchison... 53 1/2 53 3/4 53 1/2 53. Bait and Oil... 54 54 53 53 1/2. Bald Loco... 89 89 88 1/2 88 1/2. Beth Steel... 83 1/2 83 3/4 82 82 1/2. Brook Rap Tr... 42 42 41 41. Butte and Sup... 50 50 49 49. C F I... 24 24 23 23. Cline... 39 39 38 38 1/2. Cent Leather... 67 1/2 67 3/4 67 1/2 67. Dettlers... 59 59 58 58 1/2. Cruc Steel... 65 65 64 1/2 64 1/2. Erie Int Pfd... 33 33 32 32. Gr Nor Pfd... 89 89 88 88. Gen Elect... 148 1/2 149 148 1/2. Gr Nor Ore... 33 33 32 32 1/2. Gen Motors... 128 128 127 127 1/2. Inespra Cop... 52 52 51 51 1/2. Kenne Cop... 32 32 31 31 1/2. Lehigh Val... 59 59 58 58 1/2. Mer Mar Pfd... 104 1/2 104 1/2 104 1/2 104. Mex Petrol... 95 95 94 94 1/2. Midvale Steel... 51 1/2 51 3/4 51 1/2 51. N YN and H... 42 1/2 42 3/4 42 1/2 42. N Y Cent... 72 1/2 72 3/4 72 1/2 72. Nor Pac... 87 87 86 86 1/2. Penn... 44 44 43 43 1/2. Pres S I... 65 65 64 64 1/2. Reading Com... 92 92 91 91. Repub Steel... 90 1/2 90 3/4 89 89 1/2. St Paul... 43 1/2 43 3/4 43 1/2 43. Sou Rail... 44 44 43 43 1/2. Studebaker... 46 1/2 46 3/4 46 1/2 46. Union Pac... 122 1/2 122 3/4 121 121 1/2. U S Stl Com... 104 1/2 104 3/4 103 103 1/2. U S Rub... 58 58 57 57 1/2. Utah Cop... 78 78 77 77 1/2. Westinghouse... 43 1/2 43 3/4 43 1/2 43. U S Steel Pfd... 111 1/2 111 3/4 111 111 1/2.

MONTREAL SALES. Montreal, June 19.—Morning. Steel Can Pfd... 10 @ 94 1/2. Brazillan... 10 @ 24 1/2. Can. Cem. Pfd... 10 @ 90 1/2. Can. Cem. Com... 7 @ 60 1/2. Steel Can... 4 @ 67 1/2. 185 @ 67 1/2. 125 @ 67 1/2. 60 @ 66 1/2. 25 @ 66 1/2. 60 @ 66 1/2. Dom. Iron Com... 130 @ 62. 60 @ 61 1/2. 15 @ 61 1/2. Shawinigan... 4 @ 113. Civic Power... 11 @ 75 1/2. 125 @ 75 1/2. Can. Car Com... 5 @ 32 1/2. 25 @ 32 1/2. 1937 War Loan... 50,000 @ 93 1/2. Riorion... 25 @ 118. St. Laur. Flour... 225 @ 76 1/2. 5 @ 76 1/2. Afternoon. Paint Pfd... 1 @ 60. Palat Com... 1 @ 60. Dom. Textile... 10 @ 89 1/2. Can. Cem. Pfd... 5 @ 90 1/2. Steel Can Com... 25 @ 66 1/2. 120 @ 66 1/2. 20 @ 65 1/2. 60 @ 61 1/2. Dom. Iron Com... 10 @ 61 1/2. Shawinigan... 5 @ 113 1/2. 1925 War Loan... 10,000 @ 95 5/8. Can. Car Com... 25 @ 32 1/2. 1937 War Loan... 1,000 @ 93 1/2. 500 @ 93 1/2. Ogilvie... 25 @ 32 1/2. Riorion... 125 @ 20. 5 @ 120 1/2. 25 @ 119. Mo. Cotton... 25 @ 55. St. Laur. Flour... 25 @ 76 1/2. Quebec Railway... 35 @ 29. Ames Pfd... 25 @ 62.

TORONTO PRODUCE. OATS—Canadian western, No. 2 3/4... 10.95 to 11.05. OATS—Extra No. 1 feed... 9 1/2. FLOUR—Manitoba new standard... 1.95 to 2.05. BRAN... 45.00. SHOOTS... 48.00. MOULTEE... 47.00. HAY—No. 2, per ton, car lots... 15.50. POTATOES—Per bag, car lots... 1.55 @ 1.60.

INCREASE IN THE VALUE OF ALL SEA FISH IN CANADA. In May Total Catch Was \$2,238,626 Against \$2,161,571. CODFISH HOWEVER SHOW FALLING OFF. Herring, Mackerel and Sardines More Plentiful, But Lobsters Scarcer.

Ottawa, June 19.—The total value in first hands, of sea fish landed in Canada during the month of May was \$2,238,626, as compared with \$2,161,571 for the same month last year, according to the monthly statement issued from the department of Naval Service. The statement says that fishing was carried on under favorable weather conditions this year, but in the more easterly parts of Nova Scotia, the coast, interfered with operations. The catch of cod and haddock this year was 90,073, hundred weight which is more than one hundred thousand hundred weight less than in May 1917, when it totalled 191,234 hundred weight. The quantity of hake and pollock was 18,300 hundred weight less last month than in May 1917. An extraordinary catch of hake, 15,000 hundred weight, landed at Yarmouth, N. S., in May last year, causing the figures for that month to be high as compared with May 1917. The landings of herring and mackerel were slightly better this year than last, and the sardine catch was much greater, the quantity being 37,966 barrels against 6,515 barrels. The total pack of lobsters up to the end of last month was 52,886 cases, while 43,479 hundred weights were shipped in shell to market. During the corresponding periods the preceding year, the pack was 73,831 cases and the shipments 57,410 hundred weights.

CORN PRICES GO UPWARD AGAIN. Revived Export Demand Strengthens Oats To 71 1-2. Chicago, June 19.—Falling off in receipts with the belief that the crop movement would be still more curtailed as soon as much wheat was ready for shipment had a bullish effect today on corn. Initial declines due to favorable weather were not of a lasting sort, as government advices showed need of rain in important districts. Opening prices, which ranged from 3-8 off to 1-8 advance, with July at \$1.43 1/2 to \$1.46 1-8 and August at \$1.45 to \$1.46 1/2, were followed by moderate advances all around. Revised export demand strengthened oats. The fact that the crop is at a critical stage seemed as if to make sellers cautious. After opening 1-8 cent off to 1/2 cent advance, with July at 71 1/2, the market scored material general gains. Provision rose with corn. Offerings were light.

B. & T. LOSES ITS \$4,000,000 SUIT. Plaintiff Was Hampden Railroad Corporation — Decision Likely To Be Appealed. Springfield, Mass., June 19.—Chief Justice Alton of the Superior Court today ordered the jury to bring in a verdict for the defendant in the suit of the Hampden Railroad Corporation against the Boston & Maine Railroad Company to recover a construction account of nearly \$4,000,000 based on the failure of the Boston & Maine to ratify a lease of the Hampden Railroad. Judge Alton stated that he was not influenced by any question of fraud. The suit has been on trial since May 27. It is understood it will be taken to the Supreme Court.

MONTREAL SALES. (McDougall and Cowans.) Bid. Ask. Ames Holden Pfd... 61 1/2 62. Brazillan L. H. and F... 34 1/2 35. Canada Car... 32 1/2 33. Canada Cement... 60 60 1/2. Canada Cement Pfd... 90 90 1/2. Dom. Iron Com... 61 1/2 61 1/2. Dom. Pac. Com... 89 90. Ogilvie... 170 170. Quebec Railway... 30 31. Shaw W. and P. Co... 112 112 1/2. Spanish River Com... 12 12. Steel Co. Can. Com... 66 1/2 66 1/2.

CHICAGO GRAIN MARKET. (McDougall and Cowans.) High. Low. Close. July... 146 146 146. Aug... 147 147 147. Oats... 73 73 73. Aug... 69 69 69. Pork... 42 42 42. July... 42 42 42.

MOVEMENT FOR STILL HIGHER STEEL PRICES. Conference Will Be Held in Washington Today To Consider Scale. COST OF PRODUCTION HIGHER NEXT YEAR. Market in Wall Street Reacts Indifferently in Early Afternoon.

McDUGALL & COWANS. New York, June 19.—The market reacted indifferently in the early afternoon and became dull. Mercantile Marine stocks became soft, the decline in the preferred by the middle of the afternoon exceeding two points. The weakness of this issue to a certain extent affected the most of the list and the forenoon gains were largely cancelled before the close. The opinion was expressed by certain houses supposed to have good sources of information that a delay of some weeks in completing the Mer. Marine ship deal was more than likely. Officers of leading steel companies conferred here today preparatory to the conference in Washington on the price scale to apply after July 1. No decision was announced except that the matter was unanimously left in the hands of the committee of the iron and steel industries. The Iron Age says today that the cost of producing steel will be higher next quarter, the advance in freight rates alone adding from \$1.10 to \$1.50 a ton and that there is no indication yet of what attitude the Government will take. The United States Steel Corporation is understood to be willing to continue existing prices while some of the smaller steel concerns will present a case for somewhat higher prices. Washington dispatches quote the war industries board to the effect that no more steel will be taken by the government than it can actually use. It is understood that the industry will be cut off from its steel supply unless such action should become absolutely necessary. E. & C. RANDOLPH.

NEWSPRINT NOW \$3.10 PER CWT. Maximum News Paper Prices Fixed By International Agreement. Washington, June 19.—Maximum newsprint prices were fixed today by the U. S. trade commission, in accordance with an agreement between the attorney-general and the three American and seven Canadian companies participating in the agreement, which provides for a price of 3-8 off to 1-8 advance, with July at \$1.43 1/2 to \$1.46 1-8 and August at \$1.45 to \$1.46 1/2. Under the agreement prices, for mill re-tractive taking effect April 1, 1918, and stand until three months after the war ends. Ten companies participating in the agreement, three American and seven Canadian, producing 950,000 tons of newsprint paper, or nearly fifty per cent of the output on the continent in 1917. The factors considered in fixing the price was an increase in wages for the pulp wood and paper workers, given in avoiding a threatened strike on May 1.

BULL TRADING MARKET SOON. McDUGALL & COWANS. New York, June 19.—The present tendency—a bull trading market is expected temporarily. On recession good buying appears. Pool sources exhibit a sentiment favorably to conservative special advances. The taxation talk is wearing off and more attention is being given to war news. There is a strong feeling in some quarters that with easing money, the brilliant post-outlook must be recognized by the stock market. Steels, Oils, Equipments and affiliated issues continue to hold professional attention of pool circles with prediction of higher prices for Alu., Ins., Hg., Int., Agl., Pierce Arrow and Wilson. N. Y. F. B.

MONTREAL CATTLE. Montreal, June 19.—(East End Market)—Receipts: Cattle, 509; sheep and lambs, 210; hogs, 559; calves, 1109. Market lower for live-stock generally, a decline of about fifty cents being noted in the principal lines. Demand for steers good at \$15.50 to \$15.50 for choicest; other grades \$11.00 to \$12.00; choice butter cows \$19.00 to \$22.50; poor quality \$7 to \$9.50. Butchers bulls \$8 to \$12. Hogs weaker at \$19 to \$19.50 off cars for choice. Sheep \$15 to \$14.50. Calves in good demand at \$9.50 to \$15 for milk fed stock.

GOLD EXPORTS. New York, June 19.—The New York Federal reserve bank today received a further shipment of \$5,000,000 in gold from Ottawa, making a total of \$25,000,000 received on this movement.

YARMOUTH'S M. P. (British and Colonial Press.) E. K. SPINNEY.

PAPER COMPANY CUTS A MELON. Subsidiary of Rioridan Far From Being Bankrupt—Declares Dividend At Rate of Forty Per Cent. and Bonus of 120 Per Cent. McDUGALL & COWANS. Montreal, June 19.—A subsidiary of the Rioridan Paper Co., today declared a dividend of 30 per cent, at the rate of 40 per cent per annum and a bonus of 120 per cent. After this announcement there was some demand for the stock and it advanced to 120. Most of the trading today was again in Steel Co. In the morning it advanced to 67 1/2, but in sympathy with the weakness in New York, reacted over a point at the close. Odd lots of Ogilvie sold at 175, bringing the stock back to its high point. The weakness in New York and the new offensive on the western front, curbed trading here and until we hear some definite news in regard to the latter, trading will probably be light.

NEWS SUMMARY. McDUGALL & COWANS. New York, June 19.—Buffalo Rochester Pitts., 2nd week June Inc. \$31,500. Detroit Edison declares regular quarterly dividend of 3 per cent payable July 15th to stock record of July 1st. Western Union Telegraphers controversy discussed at cabinet meeting yesterday. President Wilson not disposed to take drastic measures for seizure of telegraph lines unless all means to prevent operators' strike fails. Sentiment for Secretary of State Lansing for Governor of New York state develops at state Democratic conference. Chairman of Steel Corporation says mills are working at 93.4 per cent of capacity of year. Secretary Baker not to oppose conscription of men from 18 to 45. B. & O. files with Ohio public utility commission request for authority to issue \$20-million 5 per cent bonds. War finance corporation said to have decided to loan Brooklyn Rapid Transit \$17,235,000 or 30 per cent of face value of notes maturing July 1, leaving about \$4,500,000 to be taken care of by bankers. D. J. & CO.

Keep Your Victory Bonds Safe. It is unwise to keep your Victory Bonds around the house when you can get a Safety Deposit Box in this Bank at very small cost where your securities (bonds, insurance policies, etc.) will always be safe—always easily accessible. We gladly give full information about our Safety Deposit Boxes (different sizes); call in and see them. Paid-up Capital \$ 4,000,000 Reserve Fund 12,000,000 Resources 190,000,000 THE BANK OF NOVA SCOTIA. R. H. ANDERSON, Mgr. St. John Branch, Dominion Chartered Bank, South Dock, West St. John, N. B.

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Paul F. Blanchet Chartered Accountant TELEPHONE CONNECTION. St. John and Rothery.

STOCK TRADING ONCE MORE IS SUPERFICIAL. Fine Crop Prospects Encourage Granger, Railroad Boosters and Cotton Men. FURTHER SLUMP IN LAST HOUR. Fertilizers and Leather Stocks Gain From One To Three Points.

New York, June 19.—Trading in stocks was again extremely superficial, the market showing no substantial changes from the previous session, except that prices eased more generally toward the end. The only domestic happenings of note were the decision of the war finance corporation to render assistance to the Brooklyn Rapid Transit Company, and the meeting of the steel producers to fix new prices, effective July 1st. Fine crop prospects were seen by the weekly weather report which favored previous conditions in the more important agricultural sections, but Grangers and Cotton Carriers gave no outward expression to this news. Brooklyn Transit and other utilities made only feeble responses to the action of the federal authorities, and steels, together with related industrial and equipment were uncertain at best, except a few issues which remain ed firm to strong specifications. United States Steel, rails and shipping, especially the latter, fell back in the last hour, the reversal being in marked contrast to the strength of fertilizers and leathers at extreme gains of 1 to 3 points. Sales amounted to 410,000 shares. Local banks offered call money freely, the rate falling to 4 1/2 after the mid-session. The placing of a large sum of time funds also eased the market, short time loans being made on industrial collateral at six per cent. Bonds prices were fixed on light offerings, liberty issues varying. Total sales (par value) were \$5,150,000. Old United States Bonds were unchanged on call.

RATIONING SYSTEM FOR THE DOMINION. Hundreds of Thousands of Bushels of Wheat Have Been Sunk By Germans. Montreal, June 19.—The rationing system must certainly be imposed in Canada within the next month and a half in order to protect citizens in general. L. G. A. Cresse, superintendent registrar for Quebec stated today Mr. Cresse said that within the last few weeks hundreds of thousands of bushels of wheat have gone down with vessels sunk on the Atlantic and the other side of the Atlantic. Mr. Cresse made this announcement in support of a plea for complete registration in Quebec.

Hotel Whittle. South New York Ave. Fourth House from Boardwalk. ATLANTIC CITY, N. J. Bathing from Hotel All Outside Rooms Ocean View Moderate Rates American and European Plan Capacity 250. Write for Booklet. Elevator. Ownership Management, R. M. and E. R. HOSSETTER.

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COTTON GOODS PRICES ARE TO BE CONTROLLED. Government Takes a Hand—Railroad Stocks Expected To Advance Later—Short Interest in Motors.

McDUGALL & COWANS. New York, June 19.—The decision of the Washington government to control prices in the cotton goods line is interpreted in well informed quarters as reducing the rumors of abolition of the price fixing policy which is expected however to be more liberal henceforth. Conservative stock exchange houses that have recommended strongly by the attraction of the railroad list have not wavered in their position taken recently and they still hold firm in the conviction that as soon as the government settles the contract question giving something definite, the standard railroad stocks will advance. In some quarters of the street it is declared with a good deal of emphasis that there are several important strategic deals which are held up by the failure of Washington to decide the railway contract question but that as soon as that matter is disposed of and a basis for action provided, important announcements will be forthcoming favorable to stocks. Interests which are in a position to speak with knowledge are referring in private advices to evidence of a very large short interest in the Motor stocks. N. Y. F. B.

CHICAGO CATTLE. Chicago, June 19.—(United States Bureau of Markets)—Hogs, receipts 19,000; mostly 10 cents under yesterday's average. Bulk \$15.50 @ \$16.80; butchers \$15.55 @ \$16.80; packing \$15.55 @ \$16.55; light \$16.55 @ \$17.00; rough \$15.50 @ \$16.75; pigs \$16.25 @ \$16.75. Cattle, receipts 11,000; best cattle steady, with yesterday's close, other very slow. Bidding generally lower. Veal calves steady. Sheep, receipts 9,000; bidding generally lower, than high, time late yesterday.

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Stmr. Champlain. UNTIL FURTHER NOTICE Steamer will leave St. John on TUESDAY and THURSDAY at 12 o'clock noon, and SATURDAY at 3 p. m., for Upper James and intermediate landings; returning on alternate days, due in St. John at 1.30 p. m. R. S. ORCHARD, Manager.

The Maritime Steamship Co. Limited. TIME TABLE. On and after June 1st, 1918, a steamer of this company leaves St. John every Saturday, 7.30 a. m., for Black's Harbor, calling at Dipper Harbor and Beaver Harbor. Leaves Black's Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, Letete or Back Bay. Leaves St. Andrews Monday evening or Tuesday morning, according to the tide, for St. George, Back Bay and Black's Harbor. Leaves Black's Harbor Wednesday on the tide for Dipper Harbor, calling at Beaver Harbor. Leaves Dipper Harbor for St. John, 8 a. m. Thursday. Agent—Thorne Wharf and Warehouse Co., Ltd., Phone 2551. Manager Lewis Connors. This company will not be responsible for any debts contracted after the date without a written order from the company or captain of the steamer.

GRAND MANAN S. S. CO. After June 1st, and until further notice, boat of this line will leave Grand Manan, 1 a. m. Mondays for St. John, arriving about 2.30 p. m.; returning Tuesday, 10 a. m., arriving Grand Manan about 5 p. m. Both ways via Wilson's Beach, Campobello and Eastport. Leave Grand Manan Wednesdays, 7 a. m., for St. Stephen, returning Thursday, 7 a. m. Both ways via Campobello, Eastport, Cummings' Cove and St. Andrews. Leave Grand Manan Fridays, 6 a. m. for St. John direct, arriving 10.30 a. m., returning leave St. John, 2.30 p. m., arriving 7 p. m. Leave Grand Manan Saturdays for St. Andrews, 7 a. m., returning 1.30 p. m. Both ways via Campobello, Eastport and Cummings' Cove. Atlantic Daylight Time. SCOTT D. GUPTILL, Manager.

TRAVELLING? Passage Tickets by All Ocean Steamship Lines WM. THOMSON & CO., Limited. Royal Bank Bldg., St. John.

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W. A. MUNFORD. Carpenter-Contractor. 134 Paradise Pk. Phone 2129. EDWARD BARKER. Carpenter, Contractor, Ap. Special attention given to alterations and repairs to houses and 80 Duke St. Phone. ST. JOHN, N. B.

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