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FINANCIAL AND COMMERCIAL

DETAILS OF BIG CEMENT MERGER COMPLETED

Announcement Made Last Night—Will Have Annual Output of 4,500,000 Barrels.

MONTREAL, Q. Sept. 7.—The official announcement was made late yesterday that the final negotiations and legal details of the new big cement merger to be known as the Canadian Cement Company had been closed here yesterday afternoon and the underwriters within a day or two will be in a position to announce the terms of the public offering of the securities of the company. A leading official of the new company stated it would start out with an annual output of 4,500,000 barrels, or an average of 15,000 barrels a day for every working day in the year.

BIG CREDIT CONCERNS INTEREST PARIS BOURSE

PARIS, Sept. 7.—Credit institutions almost monopolized the Paris Bourse the last week, a rumor having been circulated that the Credit Lyonnais contemplated shortly a great increase in its capital. Its shares went up to 120, descending to 115 1/2 today, the rumor being officially denied. However, the necessity for such an increase in capital is so evident that the event is likely to occur sooner or later. It is reported that the leading Parisian banks are preparing a series of big operations, which will be presented to the Parisian public during the forthcoming winter and for which the abundance of capital awaiting investment seems to forecast success. The following are spoken of: A Russian loan, secured on railroad bonds, and Bulgarian, Japanese and Serbian loans.

The political horizon remains clear, both abroad and at home, and the entire list of stocks dealt in on the Paris bourse remained remarkably firm all the week. J. M. ROBINSON & SONS, Bankers, American Stock Exchange, St. John, N. B., Sept. 7.

CIG. O'P'S. NOON. Amalgamated... 84 83 83 1/2. Am Car Foundry... 63 67 67 1/2. Am Locomotive... 59 58 58 1/2. Amer Ice... 119 118 118 1/2. Amer Sugar... 119 118 118 1/2. Atchafalaya... 120 118 118 1/2. Amco Smelters... 59 58 58 1/2. Anaconda... 48 48 48 1/2. Brook Field... 78 78 78 1/2. East and Ohio... 118 118 1/2. C P Ry... 118 118 1/2. N. Y. Central... 118 118 1/2. Ches and Ohio... 82 81 81 1/2. Colo F and L... 45 45 45 1/2. Den and Rio Gr... 48 47 47 1/2. Erie... 35 34 34 1/2. Consolidated Gas... 145 144 144 1/2. Ct North Ry... 114 113 113 1/2. Illinois Central... 120 118 118 1/2. Kan and Texas... 43 42 42 1/2. Gen and Nash... 118 117 117 1/2. National Lead... 91 91 91 1/2. Northern Pacific... 156 155 155 1/2. Nor and Western... 93 92 92 1/2. Ont and Western... 47 46 46 1/2. Prod Steel Car... 99 98 98 1/2. Pennsylvania... 141 140 140 1/2. Reading... 161 159 159 1/2. New G L and Co... 115 114 114 1/2. Rep I and Steel... 38 37 37 1/2.

FROM THE BENCH A Judge Commends Pure Food

A Judge of a Colorado Court said: "Nearly one year ago I began the use of Grape-Nuts as a food, constant confinement indoors and the monotonous grind of office duties had so weakened and impaired my mental powers that I felt the imperative need of something which neither doctors nor food specialists seemed able to supply. "A week's use of Grape-Nuts twice each day convinced me that some unusual and marvelous virtue was contained therein. My mental vigor returned with astonishing rapidity; brain weariness (from which I had constantly suffered) quickly disappeared; clearness of thought and intellectual health and activity which I had never previously known, were to me the plain results of a few months use of this food. "Unhesitatingly I commend Grape-Nuts as the most remarkable food preparation which science has ever produced so far as my knowledge and experience extends. "The Judge is right. Grape-Nuts food is a certain and remarkable brain builder and can be relied upon. "There's a reason."

Ever read the above letter? A new one appears from time to time. They are genuine, true, and full of human interest.

NEW YORK COTTON MARKET. CIG. O'P'S. NOON. December... 12 1/2 12 1/2 12 1/2. January... 12 1/2 12 1/2 12 1/2. February... 12 1/2 12 1/2 12 1/2. March... 12 1/2 12 1/2 12 1/2. April... 12 1/2 12 1/2 12 1/2. May... 12 1/2 12 1/2 12 1/2. June... 12 1/2 12 1/2 12 1/2. July... 12 1/2 12 1/2 12 1/2. August... 12 1/2 12 1/2 12 1/2. September... 12 1/2 12 1/2 12 1/2. October... 12 1/2 12 1/2 12 1/2. November... 12 1/2 12 1/2 12 1/2. Spot... 12 1/2 12 1/2 12 1/2.

CHICAGO MARKET REPORT.

CIG. O'P'S. NOON. Wheat— September... 94 94 94 1/2. October... 94 94 94 1/2. November... 94 94 94 1/2. December... 94 94 94 1/2. Corn— September... 66 66 66 1/2. October... 66 66 66 1/2. November... 66 66 66 1/2. December... 66 66 66 1/2. Soybeans— September... 34 34 34 1/2. October... 34 34 34 1/2. November... 34 34 34 1/2. December... 34 34 34 1/2.

A CURIOUSLY NARROW BUT STRONG MARKET

Steel Common Supplied a Fourth of Week's Dealings. Recovery in "Harrimans"—Shares That are Quoted at Prices That Yield Less Than City Bonds.

Wall Street had a narrow market but a strong one last week. United States Steel was the head and front of the speculative, supplying the market with a steady stream of shares. The price of the stock advanced to 118, and the increased visible supply, exercising a depressing influence. Recovery in the Harriman Pacific was noted with much interest. Union Pacific on the first day of August sold at 201 and the last day of the month sold at the same price, having, in the meanwhile, been up to 218.

Recovery of five points during the last few days in Union Pacific common stock had not excited so much comment as the advance of three points in the four per cent preferred shares to 108, far in excess of gilt-edged New York city bonds bearing four per cent interest. The question is asked, "If this does not mean some big deal, what does it mean?" In like manner the rise in steel common to 80—at which price it is the press agents of the pool are reminding the public twice a day, while there is no reference to the fact that the half billion common stock has been practically doubled in market price since the last week in February.

Bank exchanges, railway earnings and all the indices of trade point to continued recovery, and despite the fact that the yield of cotton will be small, the crops on the whole promise to be good, and prices are high. Reckless manipulation in Wall Street is a menace to legitimate business interests as well as to the market, particularly at this time, when the demands of expanding trade and the moving of the crops will compel interior banks to withdraw their balances from this center. Fortunately the money markets of Europe are easy, and, despite the relatively adverse conditions of foreign trade and the heavy commitments with foreign lenders by which the money rates have been thus far prevented from advancing, it may be practicable to draw a large amount of gold from abroad.

NEW YORK, Sept. 7.—Cotton futures opened firm, Sept. 12 1/2 bid; Oct., 12 1/2; Nov., 12 1/2; Dec., 12 1/2; Jan., 12 1/2; Feb., 12 1/2; March, 12 1/2; April, 12 1/2.

THE LAUGHTER OF LIFE A NOVEL AND A VERY INTERESTING ONE. Copyright 1903 By MARIA ALBANESI

(Continued) Canon, the old coachman, met Drusilla, and told her that his invalid wife was sleeping after a very bad night. "I wish I were your wife now, I'll come again this afternoon and see her," said Drusilla. "I've got a prescription for her, Canon, will you not get it for me or to make any fuss." It was such a cozy little home up the narrow staircase above the coach-house. In far-off days Drusilla remembered that it was wont to be one of the most delightful treats to be allowed to spend an afternoon with Mrs. Canon. The coachman himself was portly and full of rheumatism; he would have been pensioned, but he would still insist on driving Miss Heronworth, and looked with eyes of jaundiced content on the splendid motorcar which had been introduced into the establishment to please Miss Drusilla. It would, however, have taken a great deal more than a motorcar to have displaced Drusilla Heronworth from the proud affections which the old coachman lavished upon her, although it must be confessed that he had passed a sleepless night following the arrival of that forty horse-power Panhard at Crowder Chase.

"And is it waiting," you'll be, Miss Drusilla?" he asked her now, with a twinkle in his eyes, "when you might be driving and killing on the road as you do?" "And sure it's waiting, I'll be," said Miss Drusilla, and she laughed in his face. "I'll have you out with me, Canon, for a spin before many days are gone. I'll wake you up for once in your life, Canon?" "When she had pressed his hand, he said, 'Horse!' 'do my time, miss, and I don't want rousin', not in that way.' Drusilla laughed again, and tucking her roll of newspapers securely under her arm, walked quickly out of the stable-yard with the dogs straggling about her. When she had progressed a little way she stopped and turned to look behind her. This was not to worry people, but to see if there was any one in the neighborhood who had brought out her sketching and had tried to see down in immature fashion the impression of the old house she loved from this particular angle.

Since she had left the school-room and had begun to wander, Drusilla had been met by a number of graver houses, houses stately and within, but no place was so beautiful and so desirable as this little old-fashioned dwelling where she had lived and where she had tried to see down in immature fashion the impression of the old house she loved from this particular angle. She was perfectly well aware that she regarded Crowder Chase with a comfortable fondness, but she had never been so much at home as she was now. The house was little more than a country villa, charmingly surrounded and comfortable, but she had never been so much at home as she was now. The house was little more than a country villa, charmingly surrounded and comfortable, but she had never been so much at home as she was now. The house was little more than a country villa, charmingly surrounded and comfortable, but she had never been so much at home as she was now.

YOUR PERSIAN LAMB COAT

About that new Persian Lamb Coat you're going to buy this season. If you can't get to the early part now, we can save you a nice little sum—probably \$20 to \$25, partly because our labor costs are low now, and partly because we're willing to sell at a lower price to get the order early, and you get the advantage of the early selection of skins, and take delivery of garment when you want it. We have now in process of dressing a large number of Persian Lamb skins received from first hands, at fully 25 per cent less than they've been costing during the past couple of years.

We can supply you with a splendid wearing, small curl Persian Lamb Coat 24 inches long at \$83, or a heavy curl, fine lustre and good wearing coat at \$100. At \$135 we can give you one made of the very best wearing Persian Lamb with fine lustre made in new model. At \$150 to \$175 you can get a garment of choice selected skins, with rich, soft, lustrous curl, which you will find generally quoted at \$25 to \$35 more cost. We'll be glad to have your order for one of these coats, and we'll make it under our guarantee that it will be at least \$25 better value than you can get elsewhere for the money—a pretty strong position to take, but we're prepared to back it up with the goods or no sale—that's fair, isn't it?

While the name of the Dunlap-Cooke Co., Ltd., stands for the best in reliable fur, there is always the possibility of mistakes, which, no matter how trifling, may be the source of dissatisfaction. The Dunlap-Cooke policy is to thoroughly please its patrons, and any error referred to the Company will be promptly corrected. If after wearing a Dunlap-Cooke Fur garment there should be anything in connection with it that does not seem right to you, no matter how long a time may have elapsed since its purchase, the Company's desire is to please you will still apply, and they shall appreciate your bringing such matters to their notice at any time; if possible see us personally about it, or better still bring the garment with you.

The Dunlap-Cooke Co., Ltd. Costumers. Furriers by Royal Warrant to H. R. H. the Princess of Wales. 54 King Street, St. John, N. B. Winnipeg, Man. Boston, Mass. Halifax, N. S. Amherst, N. S.

STOCK PATTERN DINNER WARE In Fine China and English Lemi Porcelain. The largest variety of patterns to choose from in the city. In Stock—Pattern Sets You can select just what pieces you require, and can replace breakage of single pieces at any time. O. H. WARWICK CO. LTD., 75 TO 82 KING ST.

FOR TODAY—Choice Peaches, 30c; Choice Pears, 30c; Sweet Apples, 15c; Plums, 10c and 15c; Oranges, 25c, 30c, 40c and 45c; Bananas 12c and 15c; and a fresh line of Moir's and Ganong's Candies. STANLEY D. CARR, 7 Waterloo St.

PIANO Bargains

We have a few slightly used PIANOS and ORGANS that we are clearing out at great bargains for cash or easy terms. Call or Write QUICK.

The W. H. Johnson Co., Ltd., 7 Market Square, St. John, N. B.

FIRE INSURANCE Absolute security for the least money. E. L. JARVIS, 81 Prince William Street.

Electric Irons ON TRIAL. We offer you a first class iron for \$5.00.

LOCAL NEWS. A good thing. Rub it in. Bentley's Liniment. Willow Grove picnic, Sept 9th. Refunds served on all grounds. Tickets 50c. Chas. Hall, manager. Busses will leave King square at 7:30.

D. STUART BELL MEETS WITH PAINFUL ACCIDENT. While bathing at Duck Cove yesterday afternoon D. Stuart Bell was painfully injured. With several others Mr. Bell was enjoying surf bathing and while pushing a heavy raft off from the shore, a huge wave carried it up the beach. Losing his footing Mr. Bell fell and the heavy raft landed on him. The rescuing wave carried the raft seaward and scraping over his body lacerated it badly. Seeing his plight his friends rushed to him and Dr. Jas. and W. A. Christie rendered what medical assistance they could immediately. The command, 'Last evening he was brought to his home in the city and upon examination it was found that no bones were broken but that he was badly bruised. This morning Mr. Bell was reported to have had a restless night and was suffering intense pains invariably and will probably be confined to the house for some weeks.

TELEPHONE SUBSCRIBERS. Please Add to your Directories: Main 1232-21-Jackson, B.F. residence, 247 Brussels. West 213-21-Kindred, Miss R., residence, 210 Duke, W.E. Main 1232-31-Kaplan, I. H., residence, 80 Summer, number changed from 1232-31 to 1232-31. Main 1232-41-McAfee, J. C., residence, 129 Carmarthen. Main 237-Nixon, H. R., residence, 133 Queen. Main 784-41-Robertson, H. W., barrister, 66 Prince Wm. Main 264-12-Wanmaker, H. S., residence, 7 Charlotte. F. J. NISBET, Local Manager.

TOO LATE FOR CLASSIFICATION. WANTED—A smart boy to learn the drug business, good wages and position. Apply DONOHUE'S Drug Store, St. James street. 7-5-1. WILL THE GENTLEMAN who picked up a small kid glove with four dollars kindly return to 47 Leinster street. 7-5-1. WANTED—Young man to drive team. Apply to 139 Main street. 7-5-3. WANTED for Sept. 11, good general help. MRS. J. W. McREAN, 3, Richmond street. 7-5-5. WANTED—Five girls, experienced chocolate dippers and girls to package. Apply Phillips & White Co., Dock St. 7-5-6. LOST—Gold Locket, initials L.G. Reward if returned to Star office. 7-5-2. LOST—Between Paradise Row and the Suspension Bridge, a bright colored Stetson Hat. Finder please leave at Star office or telephone West 45. 7-5-4. FOUND—Ladies' Purse containing small sum of money which owner can have by proving property and paying for this ad. H. D. Curry's, 5 Mill St. 7-5-1. WANTED—Girl for general work. Apply Mrs. Charles Dummer, 49 Leinster street. 7-5-4. WANTED—A first class journeyman Yearly barrowman. L.B. Wiltson & Co., 75 Gorman street. 7-5-12.

DEATHS. MILLER—At Buffalo, N. Y., on the 3rd inst. This Miller, aged 54 years, leaving a wife, three daughters and four sons to mourn. Funeral will be held from residence of C. H. Smith, 47 Sewall Street, Wednesday, at 2:30 o'clock.

THE ORIGINAL AND ONLY GENUINE EWE ARE OF IMITATIONS SOLD ON THE MERITS LINED UP OF MINARS. THE DUNLAP-COOKE CO. LTD. THE GREAT MAN & BEAST. Price 25 cts. per lb. HALL'S LINTMENT CO. LTD. MANUFACTURERS OF THE GENUINE YARMOUTH N.S.