

POOR DOCUMENT M C 2 0 3 5

THE EVENING TIMES-STAR, SAINT JOHN, N. B., SATURDAY, MARCH 6, 1926

RHODES FORECASTS \$1,127,374 DEFICIT DURING FISCAL YEAR

Outlay of \$5,956,544 in 1925
Disclosed by Public
Accounts

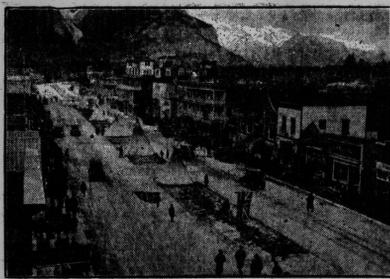
CHISHOLM REFERS TO ELECTION TALK

Says Increased Spending
Does Not Conform to
Pledges of Conservatives

HALIFAX, March 5.—Hon. E. N. Rhodes, Premier of Nova Scotia brought down the budget at this afternoon's session of the Legislative Assembly, announcing that on March 6 he would move that the house go into committee of supply for consideration of the estimates. The budget calls for an estimated expenditure during the fiscal year ending Sept. 30, 1926, of \$6,666,674.64, against an expenditure in 1925, according to the public accounts tabled in the House March 2, of \$5,956,544.24.

The budget speech was replied to by Hon. William Chisholm, leader of the opposition, who agreed that the increased expenditure was probably necessary, but was not in keeping with

Indian Braves Competed At Banff



INDIAN reservations in Alberta sent their best and mightiest young men to compete in various contests which were staged at Banff during the Winter Carnival. Immediately on arriving in Banff the young Indian braves put up their wigwams in the middle of the street, unrolled their

blankets, and prepared to make themselves at home for a fortnight. The Indian competitions consisted of packing and unpacking food, supplies and clothing, as for hunting or exploring expeditions; shooting with bow and arrow at a fixed mark; and running, jumping and swimming.

quoted an instance in which "a net deficit of \$7,864.62 reported by the government as at September 30, 1924 is shown to be under-estimated by no less a sum than \$1,783,774.78."

\$1,100,000 DEFICIT IN 1925.
The deficit for the fiscal year ending September 30, 1925, as set forth in the auditors report amounted to \$1,100,000.87. The estimated deficit for the fiscal year ending September 30, 1926, was given by the Premier as \$1,127,374.72.

Premier Rhodes pointed out the highly favorable prices received on bond issues in connection with recent loans, indicating, he said, that the province rated high in the money markets of the world. More loans would be imperative, the Premier said, stating that the overdraft at the pres-

ent was over \$2,000,000. The Premier drew attention to the low rate of bank interest required on overdrafts since December last when by arrangement with the banks the government was able to reduce the rate on overdrafts from 6 per cent. to 5 per cent. per annum.

On the other hand the rate of interest in those banks was reduced from 4 to 3 per cent. As it is rarely there is a credit balance, the arrangement, Premier Rhodes said, would save the province a considerable amount.

The per capita debt of the province was given as \$69 as compared with \$100 in Ontario, \$114 in Manitoba, \$72 in Saskatchewan, \$194 in Alberta and \$142 in British Columbia.

The estimated revenue for 1926 amounts to \$8,295,978.92, as against the amount shown in the public accounts for 1925 of \$4,467,483.54.

Among the items under the heading of provincial treasurer's department were: \$23,000 set aside for a plebiscite, should it be necessary to take this procedure; \$20,000 to cover the expense of railway freight commission; \$81,750 for the independent audit; \$50,000 for the royal commission inquiring into the Nova Scotia coal industry, and \$18,000 as a loan to the United Mine Workers of America. It was pointed out by the Premier that no provision had been made for payment of the bill amounting to \$124,096.03 rendered by the Hamilton Government for service of the military in Cape Breton last year.

"Until our responsibility and liability in the matter is decided we shall hold

OLD AGE PENSIONS MEASURE WILL BE READY BY MARCH 15

Federal Land System in U.S.
With Modifications to
Be Followed

OTTAWA, March 5.—Rural credit legislation and a bill for old age pensions are reported to be well in hand by the government. The old age pensions bill will probably be ready when parliament re-assembles on March 13.

The rural credits measure is expected to differ widely from the proposal of last year. Then, the scheme was to

make an advance of \$10,000,000 to enable the province to make long term loans to farmers. The measure passed the House but was defeated in the Senate.

The idea this year, it is reported, is rather to follow the federal land bank system of the United States with such modifications as are necessary to meet Canadian conditions.

JUDGMENT RESERVED.
The case of Dean vs. McKay, an action for the recovery of \$100 for work and labor alleged to have been done, was tried in the County Court before Judge J. A. Barry yesterday and judgment reserved. Court adjourned until March 10.

SAINT JOHN RETAIL TRADE HOLDING UP

WINNIPEG, March 5.—The weekly trade report of the Canadian Credit Men's Trust Association Limited reads: Halifax—A little improvement has been noticed since our last report. Collections fair to good.

Saint John—Wholesale trade continues to be fair, and retail trade holding up fairly well. Collections, fair.

Under the department of public services heading a sum of \$25,000 was being set aside for an investigation into the water power of the province, the Premier said.

Sues For Failure of Permanent Wave

NORTHAMPTON, March 6.—Declaring that she has been made partially bald because of unskillful operations in which part of her scalp was burned while she was having a permanent wave, Mabel E. Lawton of Ware, entered a suit for \$5,000 in Superior Court against a hair dressing shop of Boston.

The plaintiff alleged that she paid \$10 for the wave, which was made by the defendant in October, and that the defendant claimed to have the best equipment. Miss Lawton declares that the spot that was singed has become permanently bald and that she has suffered greatly in body and mind as a result of this situation.

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The New Willys-Knight "70" has developed the Knight sleeve-valve engine to a point heretofore unknown. It has attained a degree of efficiency impossible in a poppet-valve motor. Efficiency attainable in none but the Knight type of motor—the only type of engine that actually improves with use. No carbon to remove. No valves to grind. Better and smoother at 50,000 miles than at the beginning. And, bear in mind that the engineering advancements achieved in the New Willys-Knight "70" are by no means confined to its marvelous motor.

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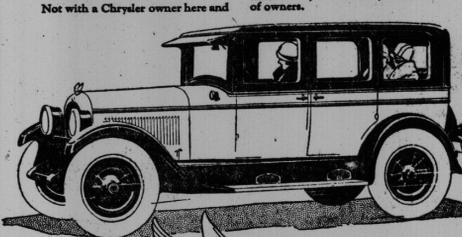
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