

\$ 7,000.	City of Brandon, Man., 5's	1917	41%
\$ 20,000.	City of Lethbridge, Alta., 41's		41%
\$ 80,000	City of Ste. Hyacinthe, Que., 4's		41 %
\$ 40,000.	City of Stratford, Ont	1911-20	41%
\$ 12,000.	City of Niagara Falls, Ont., 5's	1911-30	41%
\$ 16,312.	City of Moose Jaw, Sask., 41's	1911-19	41%
\$ 40,000.	City of Nanaimo, B.C., 4's		5 %
\$ 85,000.	City of Kamloops, B.C., 5's		5 %
\$ 66,000.	Town of Welland, Ont., 41's	1929 8 40	4.30 %
\$ 18,773.	Town of Port Hope; Ont., 42's	1913-50	41%
\$ 20,000.	Town of Wallaceburg, Ont., 5's		41%
\$ 12,458.	Town of Petrolea, Ont., 41's	1911-34	41%
\$ 9,114.	Town of Hespeler, Ont., 5's	1911-30	41%
\$ 40,000.	Town of Seaforth, Ont., (Guaranteeing the		
	Robt. Bell Engine & Thresher Co., Ltd.) 5's	1941	4.80%
\$ 78,000.			
		30 years	4.80%
\$ 50,000.	District of Coquitlam, B.C., 5's		4.80%
\$ 87,000.	Municipality of Coldstream, B.C., 5's	1840	4.80%
\$ 5,500.	Town of Stettler, Alta., 53's	1912-32	51%
\$ 6,000.	Town of Stettler, Alta., 52's	1912-22	51%
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Compl	ete particulars of the following odd lots fur	nished on requ	est:

2,000.	Province of Ontario, 31's	1936	8.90
5,000.	City of Winnipeg, Man., 4's	1919	4.30
2,500.	City of Port Arthur, Ont., 5's	1921	41%
1,985.	City of St. Thomas, Ont., 5's	1914	41%
4.778.	City of Moose Jaw, Sask., 42's	1915	43%
4.707.	Village of Tara, Ont., 4's	1911-24	5 %
4,000.	Town of Red Deer, Alta., 5's	1911-30	5 %
500.	Town of Red Deer, Alta., 5's	1911-20	5 %
3,000.	Town of Red Deer, Alta., 5's	1911-15	5 %
3,000.	Shepherd School District, Alta., 57's	1911-30	51%
1,800.	Beaver Pioneer School Distruct, Alta., 6's	1912-21	51 07

CORPORATION AND INDUSTRIAL ISSUES

9	00,000.	Canadian Northern Railway Company Equip-		
		ment Bonds 41'sSerially	1912-1920	at mark
\$	50,000.	Great Northern Railway of Canada 4's	1934	51%
\$	\$0,000.	Toronto and York Radial Railway Co., 5's	1919	5%
\$	25,000.	Electrical Development Company of Ont., 5's.	1983	at mark
\$	25,000.	Rio de Jasseiro Tramway, Light & Power Co., 5's	1935	at marke
£	2,000.	Western Canada Flour Mills Company, Ltd., 6's	1998	5.559
-	5.000.	Dominion Iron and Steel Company, Ltd., Con-		0.00
~	-	solidated 5's	1989	51%
\$	25.000.	P. Burns and Company, Limited, First and	1000	. 07 75
		Refunding Mortgage 6's		5.859
\$	25.000.	Dominion Steel Corporation, Limited, 5%	1001	0.80%
	E-1000.	Debentures	1015	
\$	10 000	Canada Cement Company, Limited, 6's	1000	51%
•	10,000.	Canada Cement Company, Limited, 0 5	1929	6 %
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DOMINION SECURITIES ORPORATION LIMITED. 26 KING STEAST CANADA LIFE BLDG. TORONTO. LONDON . ENG. MONTREAL.

dry weather in corn belt. dry weather in corn beit.
Weit Tork Central lines show moderate increase in net earnings for Max.
Tale car reports for two weeks show decrease of 22 per cent.
Work resumes on new 15,000,000 sites plant near Birningham. Als.
Bank clearings for week show less of sper cent. Compared with week sets in per cent. In contrast with week sets in per cent. In contrast with week sets in per cent. In contrast with week sets in per cent.
Wilk there may be some trergular.
Wilk there may be some trergular.
The stock market to day, will be conversion of the subtrant railway start of the conversion of the subtrant railway is and colling at 61 14. Steel ores of the conversion of the subtrant railway is a start of the statement of the state of the content of the state of the conten New York Central lines show mod-erate increase in net earnings for May.

Investigators that all the common and a large percentage of the preferred was water. Western Maryland was a strong card, selling up 3 points to 624 on inside buying. Norfolk and West-ern is said to be earning nearly 10 per cent. on the common stock and is regarded as a four to one purchase. Lehigh Valley holds its own and looks cheap at 175 for a 10 per cent. dividen ?-payer, as does American Tel. at 139, paying 8 per cent. Pennsylvania Baildone on an issued capital of only \$2,-of the most remarkable in the history as well as a business. A Canadian

paying 8 per cent. Pennsylvania Rail-road System for May lost in net only \$282,000. Hot weather is reported thru-out the western grain states. The bank statement actually showed a loss in reserve of \$24,000,000, but as this is largely due to the payments at end of month it need cause no apprehen-sions. Closing was steady and we still believe in buying good stocks for turns on all recessions.

ROME'S CROP REPORTS

90% 30%

> Rome July 1 .- The bulletin issued by the International Institute of Agricul-

Rains in North Dakota and Canada; Of course there is what is called the five per cent. "circulation redemption fund"-that is, each bank must keep government securities, nor any class of commercial or industrial enterprise, comea within half of this large sum. The bulk of the money has some fund"—that is, each bank must keep with the government an amount of gold or its equivalent equal to five per cent of the average circulation of that bank's notes. This fund is in-tended to redeem the notes of any bank that has failed in case the assets of the bank itself and the double lite

ment, enterprise, integrity, industry-indeed, for the complete combination of qualities that create confidence. Beneath him is the bank's account-ant, who is familiarly familiar in the and, who is familiarly familiar in the most accurate way with every bank transaction. In the larger bank there is also another person, without any of-ficial title, who may be said to be a guard upon the manager and account-ant-the this is in no same affersive to ant-tho this is in no sense offensive to either. This person is put there as an extra precaution.

Every week the board of directors meets. They are supposed to go over the bank's business with the strictest care. As a matter of fact, of course, they senerally take the manager's word for it, since they cannot by any possi-bility know as much as he does about the bank's business. If the manager is not accurate or honest in his statements there is the accountant to cor-rect him; and if these two confederate, then there is the third person as a safe-guard upon them both. It is thus that the assets are guarded from any con-spiracy by a plunging manager and borrower.

If the King Were To Invoke This Law?

Medieval British Statute Giving Crown Ownership of All Gold

Mines.

The recent coronation in Lon with its medieval pomp,and the relice of the ceremonies of by-gone ages, system. Trained to the Profession. Solution in the initial sector is a profession of the most remarkable in the history of American industries. New York Bark Statement. NEW YORK, July 1.-Daily average leans increase \$13,95,000; legal tenders, de-crease \$13,95,000; or deposit with clearing house members carrying 25 per cent. Cash reserve, decrease \$11,437,000; circula-tion, increase \$11,437,000; reserve re-quired, increase \$13,550; excess lawful reserve, decrease \$2,522,000; reserve re-quired, increase \$2,5250; excess lawful ful reserve, decrease \$2,5250; excess lawful reserve, decrease \$2,5250; excess lawful ful reserve, decrease \$2,520,000; or serve re-quired, increase \$2,520; excess lawful ful reserve, decrease \$2,520; over the ful reserve, decrease \$2,520; over the ful reserve, decrease \$2,520; over the ful reserve, decrease \$2,500; over the ful reserve; decrease \$2,500; over the ful reserve; decrease \$2,500; over the ful reser brings to mind an old mining statute

Rome July 1—The bulketin issued by the international Institute of Agricul ture says that crop conditions are sat strain to concentrate or conditions are sat strained percentage of yield at harves is a solution for the strained percentage of yield at harves is a solution for stock Markets.
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Charles A.

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respondent in HOLLINGE MINES, SW O'BRIEN, SION, PEAR

IAL AND DOME. is contaained

> WEEKLY N which also has interesting cor TEMISKAM McKINLEY-OUX CONS.