The life class, held two evenings of the week under the combined management of the Royal Canadian Academy and the Society, has been very well attended. The privileges of this class are extended to all duly qualified students, as well as to members of both Societies.

The Saturday Night Club has been active as their work now in the exhibition shows. It constitutes an excellent exercise in original composition.

The Central Ontario School of Art and Design, in affiliation with this Society and so intimately associated in the same building, have shown their energy and vitality in an exhibition just held. The attendance has been above the previous year and the financial returns are correspondingly satisfactory. There is the usual loss and deficit, and on account of the pressing necessity for new casts and other materials it is hoped that the city will agree to increase the grant which the directors are applying for. The school is successful as heretofore in obtaining the highest proportion of awards in all classes and in winning the gold and silver medals.

The Society is to be congratulated on its excellent financial condition as shown by the accounts of the year and the auditor's report now laid before you.