ELK BASIN

PETROLEUM

The recent merger of the

Mutual Oil Co.

of Canada

and the

Elk Basin

Petroleum Co.

should soon be reflected in the market price of this stock. Write for Special Report

HAMILTON BWILLS&CO Stocks and Bonds WILLS BLDG., 90 BAYS

DIVIDEND

Y NOW

A.L. HUDSON & CO.

J. P. BICKELL & CO.

Members Chicago Board of Trad

GRAIN-COTTON-STOCKS

LOUIS J. WEST & CO.

MINING SECURITIES

JULY 23 1920

RADE WAS

Steady-Con ss Weak.

20 tbs., \$12.50; 9, 970 H fbs., \$11; 1, 930 tbs., \$10.

11 lbs., \$17; 12, 92 lbs., \$17; 15, 70 fbs., \$17. 15, 70 fbs., \$17. Hailigan sold: 1090 lbs., \$15; 6, 915 lbs., lbs., \$13.10; 4, 865 lbs., \$12; 12.25; 7, 850 lbs., \$11.25; 7,

50. \$5 lbs., \$17; 49, 85 lbs., \$15. lbs., \$18: 6, 205 lbs., \$18. \$18: 6.

bs., \$15. 2 Armstrong sold: 2 cowa-pr cwt.; 4, 1015 dbs., \$9,25; 1-0; 14 butchers, 870 bbs., \$13; 1bs., \$5; 3, calves, 137 lbs.

ly 22.—Cattle—Receipts 16,nd choice steers, all weight,
Other grades, especially
and uneven; top yearlings,
y weight steers, \$16.50;
0; bulk, all weight, \$12.50
rs and bulls steady. Calvast
c higher; good and choice
ty \$16 to \$16.50; selected

eipts 18,000. Slow, western, 25c lower; sheep lower; lembs, \$16.30; bulk west-16 to \$16.30; top native; bulk, \$14 to \$15; Montana top ewes, \$8; choice feet

G CATTLE MARKET

ch.)—Receipts. cattle eep 190. Bidding on sood ag steers was steady with se; females were unevenly. Choice feeder steers were: others steady to strong advanced \$1. with sood steady. Hog market relay at \$18.50 for selects.

alo, N.Y., July 22. Cattle ceipts, 3251 active; 50c high-

eipts. 2400; 15c to 25c lower; p. \$17; mixed, \$17.25 to \$17.00; 1.40 to \$17.50; light de \$17.00; plgs, \$16 to \$16.50; roughs. 5; stags, \$8 to \$10.

nd lambs—Receipts, 400;

ING KILLS CHILDREN.

which struck their home a storm today, killed Januard Stesluski, nine an

old, respectively. er, who was in another house, was not injured.

COSTLY TO BUILD.

man., July 22.—That the will reach a decision to the plans to be adopted licies involving capital was the statement made Hon. G. A. Grierson, minimum works. At the breach onstruction work unless should be above.

FALO LIVE STOCK.

GO LIVE STOCK.

W AND LOW

ulation Was Quieter and Prices Irregular on Toronto Market.

WAR BONDS QUIET

NO DIFFICULTY EXPECTED IN FINANCING WHEAT CROP

the decision of the government to the the Dominion wheat crop to be selected without the assistance of the line board this year is not expected hamper operations materially. The line men themselves are pleased to put back into business after two re and appear satisfied that the poan be financed in the usual way in the Canadian banks, ost of the European countries.

BRITISH EMPIRE STEEL SELLS ON NEW YORK CURB

New York, July 22.—The securities the new British Empire Steel Corsection are being quoted on the curb for today. The new British Empire Steel common stock is quoted at round 38 and sold at that price for a sew hundred shares. There were also we hundred shares. There were also and 100 British Empire Steel 3 per Steel 7 per cent. preferred stock at 50 and 100 British Empire Steel 3 per TOTAL ASSETS OF BANKS. and 100 British Empire Steel 3 per cent, preferred at 95. These quotations are in New York funds.

ADDED TO THE LIST.

Mattagami Pulp and Paper, with \$2,000,000 common and \$1,500.000 preferred, and Whalen Pulp and Paper, common \$8,000.000 and preferred \$2,000,000, were added to the unlisted stocks on the Toronto Stock Exchange yesterday.

CHICAGO GOSSIP. A. L. Hudson & Co. had the follow

A. L. Hudson & Co. had the following at the close:
Chicago, July 22.—Wheat: Reports of liberal exports acceptances in wheat and firmness in corn kept wheat market strong today. Estimated tales around million bushels in past 24 hours. Some conflict on northwestern reports, but majority do not claim very heavy rust damage as yet. Corn: The impressive covering movement started yesterday, extended thru today with higher prices. The advance was pushed along today by some anxiety regarding temperatures in the southwest, where 90 to 100 was ruling in limited area. Corn has had so much moisture, and plant is so vigorous, it seems unwise to worry about seasonable heat for the plant, but, nevertheless, strength was imparted to the price from this fact. With no impairment of the crop promise as yet, we think it doubtful policy to follow the present advance. Would prefer letting it run its course and again work on the selling side.

Oats: Cash oats were up 2 cents and futures, while dull, were firm. The market will still take its tone from the corn action without some special developments.

LONDON BANK STATEMENT.

London, July 22.—The weekly statement of the Bank of England shows the following changes:

Total reserve increased £263,000; circulation decreased £124,581; other securities increased £124,581; other securities increased £1,145,000; other deposits decreased £1,112,000; notes reserve increased £1,112,000; notes reserve increased £1,850,000; government securities desarcesed £2,850,500.

The proportion of the bank's reserve to

Few Issues Dealt In and Prices in Several Cases Were

PETROL OIL WEAK

Speculation was again limited at the Toronto stock market in yesterday business. Better support was accorded the papers in Montreal, but bullish sentiment was not quite as seen. The setback has dulled entry who use the market are out of town. The only actual desire to do business came from holders of the low-priced stocks, who were in need of funds. The sales were only about thirty-two thousand shares and was close to making a record for a full day's trading a record for a full day's trading for the year. In the golds any demand centred in Dome. Keora and V. N. T. Dome sold up to \$11.50 and at \$7.7.8 in New York. The silvers were inactive except. Trethewey, which declined a point on sales of four thousand shares. Strong tips to purchase this stock have been given and the decline is attributed to too free realising by the large holders.

The oils were equally dull with the other issues and Petrol was weak with a sale as low as \$15.

LOCAL BANK CLEARINGS.

Local weekly bank clearings totaled \$106,544,711, an increase of over \$35,000,000 over the same week a year ago, and nearly a million dollars over last week.

Local weekly bank clearings totaled \$108,544,711, an increase of over \$35,000,-000 over the same week a year ago, and nearly a million dollars over last week. Comparisons:

Wk. El.d. 1920 1919. 1918.

July 22. \$106,544,711 \$71,310,334 \$63,362,875

July 25. \$106,544,711 \$71,310,334 \$63,362,875

July 15. 105,686,766 91,646,337 65,499,433

July 8.. 113,574,789 86,861,576 79,124,381

NEW YORK COTTON.

A. L. Hudson & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

MONEY AND EXCHANGE.

81	Hamilton B. Wills & Co.,	Ltd.,	aup-
81	plied the following quotation		Akad
81	Allied Oil	5	26
N	Amal Royalty 2	2	27
41	Anglo-American 2	1	23
a١	Boone Oil	31/4	33
ᆲ	Boston & Montana 6	3	64
g	Boston & Wyoming 1 1	1-16	13
1	Canada Copper	%	9
2	Cont. Motors	9	93
8	Dominion Oil 10	748	103
8	Divide Extension	4	25
藍	Elk Basin Pete	194	73
88	Eureka Croesus	1-10	29
1	Federal Oil	276	32
4	Farrell Oil General Asphalt Gillsland Oil	8414	64
Ħ	Gilliand Oil	28	281
ą	Glenrock Oil	234	21
1	Gold Zone	184	14
9	Hecla Mining	W Mades	1/1504
9	Heyden Chemical	474	5
	Livingston Oil	6	8
	Radio	1%	1
	Inter Petroleum	0972	35
		151/4	15
	Marland Refining	41/4	4
	Midwest Refining 1	149	150
8	THOUSE THOMA	58	59
n	New Mother Lode	5%	6
ot	New Mother Lode North American Pulp	984	
d	Omar	5	
st	Philip Morris	2 1-	16 2
ė	Producers and Refiners	674	,
ot		16	15.00
t.	Ryan Oll	241/4	24
18		121/2	1
d	Silver King	35	36
16	I Simms Pate	10%	1
V		10.94	1
zΝ		001/	0

36¼ 36¼ 1½ 15-16 1½ 15-16 1% 12½ 1½ 15-16 1% 12½ 1½ 1% 18% 19 TORONTO SALES UNLISTED.

-Morning
N. Breweries-25 at 64%.

North Am. Pulp-25 at 8%.
Abitibi-50 at 51%. 20 at 82.
Hollinger-10 at 5.50.
Ont. S. Prod.-28 at 84.
Whalen-10 at 54, 25 at 55.
-AfternoonBrompton (new stock)-25 at 73%, 50 at 75, 100 at 73%, 25 at 73%, 25 at 73%.
Abitibi-20 at 82%.

UNLISTED STOCKS. Abitibl Power (a) com... 84 Brompton common 74 Total reserve increased £263,000; circulation decreased £139,000; bullion increased £124,581; other securities increased £28,000; other deposits decreased £28,000; public deposits decreased £28,000; public deposits decreased £1,112,000; notes reserve increased £28,500; government securities dearcased £2,859,500.

The proportion of the bank's reserve to liability is 12.74 per cent.; last week it was 12.44 per cent.

Rate of discount, 7 per cent.

DULUTH EARNINGS.

The Duluth-Superior Traction Company comparative weekly statement of July:

1920. 1919. 1920.

1920. 1919. 1920.

1931. 1920. 1919. 1920.

2d week. 36,470,85 38,807,30 2,336,45 31,124,25 31 on th to date ... 74,731.25 78,191.95 3,460.70 do., preferred ... 500 do., pr

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. TORONTO STOCK EXCHANGE.

STANDARD SALES.

Op. High. Low. Cl. Sale 1140 ... 2 16½ 16 16½ 7,0

NEW YORK STOCKS. | 1. | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 |

Open High Low Close Sales

Atl. Sugar 1594 125
do. pref. 183 184 183 184 65
Brazilian 42½ 42½ 42½ 42½ 720
C. P. R. 138 10
Cement 57 1
Canners pr. 83 25
Can, Bread. 28½ 10
Col. Inv. 67½ 45
Col. Inv. 67½ 45
Coniagas 2.50 125
Can. S. S. 74½ 82 82 82 38
Can, S. S. 74½ 82 82 82 38
Can, Bread. 28½ 82 82 38
Can, Bread. 28½ 82 82 38
Col. Inv. 67½ 45
Col. Inv. 67½ 45
Coniagas 2.50 125
Can. S. S. 74½ 82 82 82 38
Can. S. S. 74½ 82 82 82
Can. S. S. 74½ 82 82 82
Can. S. S. 74½ 82 82 82
Sale Can. S. S. 74½ 11,50 11.00 11.20
Conmerciant 92½
Can. S. S. 74½ 11,50 11.00 11.20
Conmerciant 92½
Con. Pef. 93 122½ 119 122½
Steel Corp. 66½
Steel of Can. 71 72½ 71 72 28
Commerce 185
Commerce 185
Hamilton 177½
Imperial 191
Royal 210
Standard 210½
War bonds—1925 94½
1931 91½
1937 96%

MONTREAL STOCKS.

Supplied by He.on & Co.

Op. High. Low. Cl.
Op. High. Low. Cl.
Asbestos 86½ 86½ 86 86
At. Sugar. 161 161½ 159 159
do. pref. 184 185 184 185
Abitibi 81½ 83 81½ 83
Brazilan 42¾ 42¼ 42½ 42½
Brompton 71 73½ 71 73½
Can. Cem 69 59 58½ 58½
Can. Car. 59½ 59½ 59½ 59½
do. pref. 101 101½ 101 101
Can. Steam 74
do. pref. 82¾ 82 82¾ 83
Con. Smet. 25½ 25½ 25½ 25½
Detroit 104
Dom. Can. 61 61½ 61 61½
Dom. Iron. 67 67 66½ 66½
Dom. Tex. 152½ 143½ 142½ 143½
Laurentide. 118 120 118 120
Nat. Brew 64 64½ 64 64¼
Ont. Steel. 83 84 83 84
Penmans 141
Price Bros. 360
Quebec 22 22 22½ 22½
Riordon 214 214 211 211
Span. Riv. 119¼ 123½ 119¼ 123
do. pref. 126 128½ 126 128½
Steel of Can. 70 72 70 71½
Wayagam'k. 125 126 125 126

New York, July 22.—Bar silver, 931/40 Willys-Overland...
Willys-Overland...
Wilson & Co.....

NARROW LIMITS TO STOCK PRICES

Conditions Visibly Heartened Sentiment in Speculative Circles.

SHARP GAIN MADE BY SPANISH RIVER

Brompton and Wayagamack Are Strong in Montreal Market.

affontreal, July 22.—The tone of the local stock market was decidedly improved at the opening, and sentiment is still quite bulish, particularly in the papers. The afternoon tracing was dull, with prices in most cases steady at the close. Among the stronger stocks, Spanish River common was the most prominent, the net rise in that issue amounting to 4% points, with the close just under the high for the day at 122%, with closing bid raised to 128 and no stock offered under 134. The preferred also was strong, moving up 2% points to 128%, and holding the gain at the close at 128% bid for more stock and none of-

BOARD OF TRADE

Manitoba Wheat (in Store Ft, William).

No. 1 northorn, \$3.15.

No. 2 northorn \$3.15.

No. 3 northera, \$3.08.

Manitoba Oats (in Store Fert William).

No. 2 C.W., \$1.136/2.

No. 3 C.W., \$1.136/2.

Extra No. 1 Feed, \$1.194.

No. 1 Feed, \$1.1074.

Manitoba Barley (in Store Ft, William).

No. 3 C.W., \$1.75.

Manitoba Barley (in Store Ft, William).

No. 3 C.W., \$1.75.

Manitoba Barley (in Store Ft, William).

No. 3 C.W., \$1.75.

No. 1 Feed, \$1.1074.

Manitoba Barley (in Store Ft, William).

No. 3 C.W., \$1.75.

Rejected, \$1.35.

Feed, \$1.35.

Feed, \$1.35.

Feed, \$1.35.

Marican Corn (Track, Toronte, Prempt Snipment).

No. 3 yellow, \$2.30, nominal.

Ontario Oats (According to Freights Outside).

No. 3 white, nominal.

Ontario Wheat (F.o.b. Shipping Points, According to Freights).

No. 1 winter, per car lot, \$1.92 to \$1.93.

No. 2 winter, per car lot, \$1.92 to \$1.93.

No. 2 winter, per car lot, \$1.92 to \$1.93.

No. 3 spring, per car lot, \$1.92 to \$1.93.

No. 2 spring, per car lot, \$1.95 to \$2.01.

No. 3 spring, per car lot, \$1.95 to \$2.01.

No. 3 spring, per car lot, \$1.95 to \$2.01.

No. 2, nominal.

Barley (According to Freights Outside).

Maiting, \$1.84 to \$1.86.

Buckwheat (According to Freights Outside).

No. 2, nominal.

Rye (According to Freights Outside).

No. 3, \$2.20 to \$2.25.

Manitoba Flour.

Government standard, \$14.85; Toronto.

Ontario Flour (Prempt Shipment).

Government standard, \$12.90, nominal, in jute bags, Montreal; nominal, in jute bags, Montreal; nominal, in jute bags, Toronto.

Ontario Flour (Prempt Shipment).

Government standard, \$12.90, nominal, in jute bags, montreal; nominal, in jute bags, nominal.

Bran, per ton, \$31.

Good feed flour, per bag, \$3.75 to \$4.

Hay (Track, Toronto).

Straw (Track, Tor

LIVERPOOL PRODUCE.

Liverpool, July 22.—Beef—Extra India mesa, nominal.
Pork—Frime mess, western, nominal.
Hams—Short cut, 14 to 16 lbs., 210s.
Bacon—Cumberland cut, 26 to 30 lbs., 184s; Wiltshires, 200s; clear bellies, 14 to 16 lbs., 202s; long clear middles, light, 28 to 34 lbs., nominal; long clear middles, heavy, 35 to 40 lbs., nominal; short clear backs, 16 to 20 lbs., nominal; shoulders, square, 11 to 13 lbs., 150s; New York shoulders, 134s ed.
Lard—Prime western, in tierces, 158s 6d: American refined, pails, 155s 6d.
Turpentine—Spirits, 194s.
Besin—Common, 196s.
Petroleum—Refined, 2s 1½d.
War kerosene—Nov 2, 2s 3½d.

RUST TALK AFFECTS **ADVANCE IN WHEAT**

Market Closed Firm With Prices Two to Two and Half Cents Higher

MONTREAL PRODUCE MARKET.

EGG MARKETS.

reported at 61 to 64 f.o.b., Ontario shipping point.
Toronto firmer, special jobbing 64, extres 60 to 62.
Montreal firm; special jobbing 62 to 63.
extras 60, firsts 55 to 56, seconds 50.
Live fowi—Jobbing 30 to 33, chickens
35 to 30, ducks 55 to 40, turkeys 28 to 40.

CHEESE MARKETS.



Ribs— July ..16.62 Sept. ..16.75 17.07 16.75 17.05 18.92

Ontario Gold Production Increased
46 Per Cent

Gold production from the mining camps of Northern Ontario for the first quarter of 1920 shows the first quarter of 1920 shows an increase of 46 per cent. over the corresponding period in 1919. This is a striking illustration of the rapid growth of the industry. Further, the labor shortage, which has been a setback to the gold producers, is practically a thing of the past. Labor is becoming more plentiful and more stable, as a steady stream of immigrants pours into the country.

Present indications point in no uncertain way to Present indications point in no uncertain way to great activity and prosperity for the gold mines. It must not be overlooked that, in addition to this, the gold mines are receiving a bonus of about \$3 on every ounce of gold produced. This condition confirms the belief that gold stocks will experience a boom period in the immediate future. Investors will do well to take every advantage of the prosperitualities to nick up selected gold present opportunities to pick up selected gold stocks at bargain prices. Write for our analyses and list of what to buy.

Simply send us the attached coupon today, when this information and a copy of the MIN-ING DIGEST, containing latest news from the mining camps, will go forward to you by return

F.C. Sutherland & Co. Stock Brokers

12 King St. E., Toronto 211 McGill St., Montreal TORONTO PHONES: Main 6904 6905 6206

Address W.55-7-23