# SUDDEN ADVANCE IN DOME STOCK

25 1917

New Year

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NES, CALI-

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R. Hoe & Co.,

inting presses, R. Foote, trad-

Company, prin-ler newspaper, g press valued d in crates was

oy, N.Y., during rk to this city. hat the machin-New York, but

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STOCK COM-ION DEALERS

M. B. LEVACE

Hogs

AMES DUNN

NTO, ONT.

RONG

AM HISEY, Coll. 3099

AR, Park, 4104

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ly, College 711 rkdale 2945 unction 4694

TO

GUARANTEED

JRNS

MISSED

Accompanies Sharp Rise in New York.

the New York market yesterday, as high as \$9.621/2 during the and while it eased to \$9 at the se, the stock showed a net gain of The movement was accelerated by a further settlement of short contracts, but motives and factors were not altogether

cent advices respecting Dome's look have be n of a cheerful tenor. is stated that at the 700 and 800of level developments are proving etter than had been expected, and lat, at one point at least, the ore countered surpasses in richness withing found at the mine since the cement of sinking on the ory Hole' in 1911, jsut west of well-known Golden Stairs. The ge ore body at the 800-foot level is pec'ed to swell the average grade the ore thruout the mine to a ma-

stored in the stopes which cannot be withdrawn until all the ore overhead has been broken down. This should Id another 100,000 tons. It is siated that if this work is completed early summer, 400,000 tons of this a number of interesting articles at could be milled at the rate of cellent illustrations.

(0,00° tons per month, yielding a probable profit of \$1,400, 00. In the could be profit of \$1 annual report the most signifi-t item was not the \$12,000,000 ore eserve, but the number of high-e ore bodies indicated in newer ns of the mine. When a few of these that are now being opened p are in place for milling, the Dome

The showing is much more favorable than that for the second week of December, when revenue amounted to \$2,-98,000, a decrease of \$198,000 from the corresponding week of 1916.

## CHICAGO MARKETS

J. P. Bickell & Co., Standard Bank Bullding, report the following prices on the Chicago Board of Trade: Open, High. Low, Close. Close. May ... 1241/4 125 1237/4 1241/4 1237/4 1271/4 1271/4 1271/4 1271/4 1271/4 1271/4 78% 77 78% 77 Jan. ... 24.70 24.82 24.15 24.15 24.57 Ribs. ... 24.80 24.80 24.20 24.20 24.60

CLEARANCES. Wheat and flour ... \$50,000 319,000 Corn ... 148,000 113,000 None

PRIMARIES.

Yesterday. Week. Receipts ... 1,100,000 825,000 Shoments . 129,000 194,000 Receipts ... 969,000 853,000 Shipments .. 111,000 131,000

# **ADVANCE MADE IN NEW YORK MARKET**

Rumor of Deal for Control Peace Rumors Gain Fresh Currency-Short Covering Helps Rise.

New York, Dec. 24.—Contrary to general expectations, the impending holiday on the stock exchange was accompanied by occasional spurts of activity and many substantial accessions to last week's

# OPHIR VEIN FOUND **VALUES ARE HIGH**

Strike Made Causes Sharp Advance in Stock in New York.

The Christmas number of The Home Bank Monthly, published in the interests of the staff of the institution, is in a decidedly attractive form, and contains a number of interesting articles and excellent illustrations.

IN MONTREAL MARKET

Better Demand for Car Lots From Out-side Sources—Egg Market Firm.

of these that are now being opened to resume operations on a basis to allow for a good profit over e.en high prevailing expenses, a d with the big daily capadity of the mill, this being 1800 t ns per day, it should not be many months before the company will be in a position to go on a dividend basis case more.

EXPECT HIGHER VALUES

ON BILSKY PROPERTY

Latest advices regarding the find on the Bilsky claim being operated by the Apex company are that at the 1800 the 1800 the Apex company are that at the 1800 the 1800

which has since been gone thru to a width of 12 feet. First assays show ore averaging \$5 to the ton, but it is thought that values will probably run much higher, as the mineralization is very strong. The discovery is of importance, it is claimed, as showing that the vein runs at least 100 feet, northeast by southwest.

C.P.R. EARNINGS MAKE

IMPROVED SHOWING

C. P. R. earnings for the week ended Dec. 21 are \$3,651,000, an increase of \$72,000 over the corresponding period last fear.

The showing is much more favorable than that for the second week of December, when revenue amounted to \$2,98,000, a decrease of \$198,000 from the corresponding week of 1916.

Corn—American No. 2 yellow, \$2.15 to \$2.30.

Oats—Canadian western No. 3, 89½c: extra No. 1 feed, 89c; No. 2 local white, 85c. Flour—Manitoba spring wheat patents, 511.50; seconds, \$11.10; strong bakers', \$10.90; straight rollers, bags, a \$5.20 to \$5.37½.

Rolled oats—Bags, 90 lbs., \$5.30.

Bran, \$35: shorts, \$40; middlings, \$48 to \$50; mouillle, \$56 to \$58.

Hay—No. 2, per ton, car lots, \$15.50.

Cheese—Finest westerns, 21½c.

Butter—Choicest creamery, 44c to \$4½c: seconds, 43c to \$3½c.

Eggs—Fresh, 54c to 55c; selected, 46c; No. 1 stock, 42c; No. 2 stock, 38c to 39c.

Potatoes—Per bag, car lots, \$1.90 to \$2.

Dressed hogs—Abattoir killed, \$26.50; country, \$24.50 to \$25.

Pork—Heavy Canada, short mess, bbls., \$50.00, a decrease of \$198,000 from the corresponding week of 1916.

### \$51. Lard—Wood pails, 20 lbs., net, 25c to 26c; pure tierces, 375 lbs., 27½c to 28c. U. S. SHIPPING PROGRAM NEARLY FIFTH COMPLETED

Washington Reports Progress Towards Replacing Submarine Losses.

Washington, Dec. 24.—The government program on Dec. 1 was 18.2 per cent. on its way to completion, as disclosed today in an analysis of statistics supplied by the shipping board to the senate commit-

tee.
The program calling for 8,426,308 tons of shipping is divided as follows: Wood and composite vessels, 437, of 1,554,900 tons, 10 per cent, completed; requisitioned steel ships, 431, of 3,056,008 tons, 39 per cent. completed; contract steel ships, 527. of 3,638,400 tons, 4 per cent, completed.

The process of completion, as given, does not take into account the construction of new shinyards, in which many of the vessels will be built, or work done toward obtaining engines, boilers and other equipment.

PRICE OF SILVER.

London, Dec. 24.—Bar silver closed at 43 3-8d per ounce. New York, Dec. 24.—Bar silver closed at 86%c per ounce.

up capital stock of this institution has been declared for the quarter ending 31st December, 1917, being at the rate of twelve per cent. per samum, and that the same will be payable at the head office of the bank and its branches on and after Wednesday, the 2nd day of January, 1918, to shareholders of record of 20th December, 1917.

The annual general meeting of the shareholders will be held at the head office of the bank, in Toronto, on Wednesday, 30th January, 1918, at twelve o'clock noon.

By order of the board.

General Manager.

BOARD OF TRADE

FOR MONTE ASOLONE

Grappa Position From Capture

by Austro-Germans.

asphyxiating gases.

# Record of Yesterday's Markets

indicating quo ation in New York, and to the latter part of hast week was attributed larged to hast week was attributed larged to have week week this missing the first in more stated in the seek was attributed larged to have seek was attributed to have seek was attributed larged to have seek was attributed larged to have seek was attributed larged to have seek was attributed to have seek was attributed larged to have seek was attributed to have seek was

. \$4 35 34 34% .... 200 . 55½ 56% 55% 56% 13,700 . 22½ .... 200

Distillers ...

# COLD WAVE LIKELY, CORN PRICES RISE

Receipts Are Disappointingly Small, and Railways Will

wave brought about an advance today in the value of corn. Prices at the finish,

ate Italian Success Saves Important operations of the railroads would be han-dicapped, and that facilities nad not as yet improved sufficiently in the car situ-ation to increase the loadings. Receipts here were still disappointingly small, and the United States visible supply total showed only a slight enlargement. Under such circumstances, bulls had the advan-tage thruout the entire session. Business was of a noticeably restricted holiday character.

Buying that was ascribed to export interests had a good deal to do with the advance in red oats. The best demand was for the May delivery.

Announcement of the letting of immense government contracts to packing houses strengthened provisions. Profitaking sales, however, caused a decided reaction after midday.

"With the recapture of the positions on Mont Asolone, the Italian soldiers have written a glorious page in the annals of the war. Their bravery has prevented the enemy from spreading his forces to the south and complete the surrounding of Monts (Grappa. Our soldiers fought for several days under terrific artillery free character.

### **GRAIN IN ELEVATORS**

Port Arthur. Ont., Dec. 24.—The statement of stocks in store in the terminal elevator at Port Arthur and Fort William at the last week, and with receipts and shipments during the week is as follows: lows: In store—Wheat, 4,414,921; oats, 2,982,-986; barley, 1,037,915; flax, 538,998. Receipts—Wheat, 2,596,299; oats, 665,-685; barley, 153,820; flax, 130,874. Shipments—Wheat, 1,001,620; oats, 593,-822; barley, 35,748; flax, 10,399.

## MOSLEM INDIA GRIEVED Suggestion That They Should Jointly Urge Peace on Turkey.

# ONTARIO STANDARD WILL BE ADOPTED

Mr. Rowell Explains Meaning of Word Alcohol in New Order.

Will Not Be Literally Interpreted.

Much uncertainty prevailed yesterday morning in the city as to the meaning of the order-in-council prothe Ontario Government would permit a stronger beer so as to level up with the standard established by Ottawa. Some of the local brewers were also of the opinion that such legislation might be expected at the coming session of the Ontario Legislature. It

peared yesterday morning as the a real discrepancy existed. The Dominion order-in-council says:
Any liquor or beverage contain-

Manitoba Wheat (in Store Fort William, including 2/2c Tax).

No. 1 northern, \$2.23½.

No. 2 northern, \$2.20½.

No. 3 northern, \$2.20½.

No. 4 wheat, \$2.10½.

Manitoba Oats (in Store Fort William).

No. 2 C.W., 81½c.

Extra No. 1 feed, 77½c.

No. 1 feed, 74½c.

American Corn (Track, Toronte).

No. 3 yellow—Nominal.

Ontario Oats (According to Freights Outside).

No. 2 white—76c to 77c, nominal.

No. 3 white—76c to 77c, nominal.

No. 2 winter, per car lot, \$2.22.

Peas (According to Freights Outside).

No. 2—\$3.70 to \$3.80.

Barley (According to Freights Outside).

Maliting—\$1.30 to \$1.31.

Buckwheat (According to Freights Outside).

No. 2—\$1.78.

Manitoba Flour (Toronto).

First patents, in jute bags, \$11.50.

Second patents, in jute bags, \$11.50.

Second patents, in jute bags, \$11.50.

Ontario Flour (in Bags, Prempt Shipment)

Winter, according to sample, \$9.95

Montreal, \$9.75 Toronte, \$8.70 bulk, seaand malt liquors and combi

Second patents, in jute bags, \$11.50.

Second patents, in jute bags, \$11.50.

Ontario Flour (in Bags, Friend Shipment)

What, then, is the difference between a condining 23 partits and detilled water. However, as affly effective the difference whether the "fifty-fifty" combination of raw spirits and detilled water. However, as water weighs more than alcohol instead of 2½ partits and detilled water. However, as water weighs more than alcohol if makes some little difference whether the "fifty-fifty" combination of raw spirits and detilled water. However, as water weighs more than alcohol if makes some little difference whether the "fifty-fifty" combination of raw spirits and detilled water. However, as water weighs more than alcohol if makes some little difference whether the "fifty-fifty" combination of raw spirits and detilled water. However, as water weighs more than alcohol if makes some little difference whether the "fifty-fifty" combination of raw spirits and detilled water. However, as water weighs more than alcohol if makes some little difference whether the "fifty-fifty" combination of raw spirits and detilled water. However, as water weighs more than alcohol if makes some little difference whether the "fifty-fifty" combination of raw spirits and detilled water. However, as water weighs more than alcohol if makes some little difference whether the "fifty-fifty" combination of order-in-count vincial governments, alcohol instead of 2½ partits and detilled water. However, as affect per cont. The definition of the capital properties and detilled water. However, as water weighs more than alcohol if makes some little difference whether the "fifty-fifty" combination of raw spirits and conditions of the difference between a condition of raw spirits and detilled water. However, as affect per cont. The capital properties of the capital properties of the capital properties.

Visited the capital properties of the capital properties of the capital properties.

No. 1, per ton, \$15 to \$15.50; mixed, per con, \$15 to \$45

bushel.
Oats—77c to 78c per bushel.
Buckwheat—Nominal.
Rye—According to sample, nominal.
Hay—Tirrothy, \$17 to \$19 per ton; mixed and clover, \$15 to \$16 per ton.

Inquiries have been received by the government in reference to the meaning of the expression "2½ per cent. alcohol' in the statement of the prime minister on Saturday. In determining the percentage of alcoholic content which shall be deemed intoxicating, the government has adopted the street government has adopted the standard already fixed by the legislation of Ontario and the western

"The alcoholic content is therefore 21/2 per cent. proof spirits. To fix any other standard would create great confusion in the ad-

Washington, Dec. 24.—Official despatches from Rome today give a detailed story of the fighting on Monte masolone. They say: "With the recapture of the posttions on Mont Asolone, the Italian soldiers have written a glorious page in the annals of the war. Their bravery has prevented the enemy from spreading his forces to the south and complete the surrounding of Matter than the surrounding of the su Grappa. Our soldiers fought for several days under terrific artillery fire and against the deadly effects of asphysiating gases. "The enemy suffered enormous munitions and explosives rather than sees. It is calculated that in the for the manufacture of potable bever

losses. It is calculated that in the actions at Berretta an dMonte Asolone the enemy has lost three divisions, which have already box n substituted, from the 26th of November to date. Gen. Preffer, commander of the Fourth enemy Division, and the commanders of the Seventh and I no whiskey can be shipped into Eighth Austrian Brigades have been contaction or any other dry province Eighth Austrian Brigades have been Ontario or any other dry province seriously wounded.

"The enemy command in the city of Udine has issued rules by which all workmen, women, and children are obliged to work in the fields from four o'clock in the morning arid because whiskey can no longer

Urge Peace on Turkey.

Bombay, India, Dec. 24.—(Via Reuter's Ottawa agency).—The Bombay Times has received a letter from an Indian statesman of high position, pointing out that the heart of Moslem India is grieved to find that the principal Isiamic state is warring against the British Empire, and suggesting that Indian Moslems should jointly urge on Turkey the desirability of peace.

CANADIAN PROMOTIONS.

Canadian Roman Col. Manley Sims, Port Arthur Canadian Col. Manley Sims, Port Arthur Canadian Canadian Col. Manley Sims, Port Arthur Canadian Canadian Col. Manley Sims, Port Arthur Canadian Canadian Canadian Col. Manley Sims, Port Arthur Canadian Canadian Canadian Cal. Manley Sims, Port Arthur Canadian Canadian Canadian Cal. Manley Sims, Port Arthur Canadian Canadian

**MEANS PROOF-SPIRITS** 

Dominion Order-in-Council

viding for nation-wide prohibition. It was clear that the manufacture and was clear that the manufacture and importation of intoxicating liquor was absolutely forbidden, and that the interprovincial traffic would cease on April 1. A good many people, however, were of the opinion that the definition of intoxicating liquor fixed by the Dominion order-in-council differed from that established by the Ontario Temperance Act of 1916. Both The Globe and The Mail intimated that the Ontario Government would per-

session of the Ontario Legislature. It was not until afternoon that the statement of Hon. Mr. Rowell appeared definitely, declaring that the Dominion standard would be the same as that established by provincial legislation in 1916 in Ontario and the west.

Possibly the whole thing may be explained as a slip of the pen, which can and will be immediately corrected by a new order-in-council. On the face of the returns, however, it appeared yesterday morning as the a

ing more than 2½ per cent. alcohol shall be regarded as intoxicating liquor.
The Ontario Temperance Act, in its
interpretation clause, provides that
"Liquor" or "liquors" shall include all fermented, spirituous

and mait inquors and combina-tions of liquors and drinks and drinkable liquids which are in-toxicating, and any liquor which contains more than 2½ per cent. of proof spirits shall be conclu-sively deemed to be intoxicating. It will be seen that the Dominion der-in-council declares any liquor to intoxicating which contains more

basis of weight or the basis of volume.

Nevertheless, the Dominion order incouncil, literally interpreted, would legalize a beverage containing between 4½ per cent, and five per cent, of proof spirits.

Mr. Rowell's Statement,

A lot of arguments on these fine legal points, however, were smashed to pieces yesterday afternoon when thou N. W. Rowell, presumably small.

Premier Borden has gone coult for the cabinet in the capital. They are Hon. Arthur Meighen, Hon. Martin Burrell, Hon. T. W. Crothers and Dr. Reid. Sir Geo. Foster, Hon. N. W. Rowell and Sir Thomas White will spend the holiday in Toronto, while Major-General Mewburn has gone to his home in Hamilton.

Premier Borden has gone coult for

to pieces yesterday afternoon when Hon. N. W. Rowell, presumably speak-ing on behalf of the government, handed out to the press the following statement:

On March 31, 1917, there was held in bond at the various inland revenue warehouses thruout the country 16,-953,808 gallons of spirits. During the fiscal year ending on that date there lons, an increase of nearly 100 per fate has been for the manufacture of munitions and explosives rather than

four o'clock in the morning until be either manufactured or imported. Will Apply to Beer Also.

Now, as to beer. After April 1, no note that the morning is to be a second or imported. Will Apply to Beer Also.

London, Dec. 24.—Lieut.-Col. H. F. McDonald, Montreal, chief staff officer, London, and Col. Manley Sims, Port Arthur, Canadian general representative in France, are both gazetted D.A. and Q.M.G.; Major M. K. Greene is gazetted D.A. and Q.M.G.; Major M. K. Greene is gazetted D.A. and Q.M.G.; Major C. A. Corrigan, D.A., Q.M.G. Brig, Greville Harstone, Quebec, accidentally wounded, who was in England recently, expects to leave hospital very shortly.

The men at the Jail Farm, near today. A big Christmas dinner has been provided by the prison authorisities. A concert will add to the shortly.

The men at the Jail Farm, near today. A big Christmas dinner has been provided by the prison authorisities. A concert will add to the shortly.

HERON & CO.

UNLISTED

WILL BUY Dominion Permanent. Northern Crown Bank Home Bank. Trusts & Guarantee. Standard Reliance. ISSUES

Only Four Ministers Are Spendin Christmas in the Capital.

U. S. AIR MECHANICS

Large Number Will Receive Training in England During Winter.

of several thousand American air me-chanics, trained on this side of the Atlantic, waiting to assemble, repair and care for their machines. Arrange-

DENIES COMBINATION

Minnesota Paper Says That It Does Not Sell Newsprint.

New York, Dec. 24. - The Itasca

Paper Company, of Grand Rapids, Minnesota, one of the defendants in the Sherman Law dissolution suit recently brought by the government against the Newsprint Manufacturers' Association and other defendants, today in the federal district court, entered a dealer of completity in

tered a denial of complicity in the charge. The answer asserts that the

Itasca Company is not engaged in any combination in restraint of trade; that it does not sell newsprint paper, and that nearly all its output is used by

that hearly all its output is used by the Dispatch Printing Company, pub-lisher of The Pioneer Press and other newspapers in St. Paul, Minn. The Itasca Paper Company was pur-chased by the Dispatch Printing Com-

HONORED BY STAFF.

On Saturday morning a pleasan Christmas surprise was sprung upon T. O. Schreiber, assistant superintendent of E. W. Gillett Co., Ltd., when the entire staff of the plant assembled MONTREAL

**BROKERS** 

Standard Bank Building, Toronto

temperance people at that time, how-ever, thought the suggestion was in advance of public opinion, and claimed that many who had signed the big petition had done so upon the assur-ance that there would be no restriction of importation into the province of in-toxicating liquor for personal use in Member Standard Stock Exchange Specialist in Cobalt and STOCKS of importation into the province of in-toxicating liquor for personal use in private dwelling houses. The result was a compromise by which the strength of beer was reduced one-half and the door left open to the importation of Whiskey, brandy, gin and other distilled spirits. Now that the hard stuff is to be altogether cut out the Dominion and Provincial Gov-ernments may see their way clear to permit the brewing of a little stronger beer. Private Wire to New York Curb Phone M. 3172 1504 ROYAL BANK BUILDING P. CANNON & CO.

STOCK BROKERS Ders Standard Stock Exchange 58 KING STREET W., TORONTO Adelaide 3342-3343 American Beer is Stronger.
In the United States, President Wilson has forbidden the manufacture of all distilled spirits and of all malt liquors containing more than 2% per cent. of alcohol. That is, the American lager runs about five per cent. proof spirits, or is double the strength of the Ontario temperance beer. Many people contend that 2% LOUIS J. WEST & CO.

MINING SECURITIES
CONFEDERATION LIFE BLDG.
TORONTO. strength of the Ontario temperance beer. Many people contend that 2½ per cent. of alcohol does not render beer intoxicating, and would like to see Canada and the United States agree upon what constitutes a 2½ per cent. beer. As defined by our Ontario legislation the 2½ per cent beer contains about 1½ per cent alcohol. GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS 807 LUMSDEN BUILDING J. P. LANGLEY & CO.

But, as we have already seen, the Dominion Government did not intend to change the Ontario standard, but, on the contrary, intends to adopt that standard. No doubt the proper amendment will be made at an early date to the order-in-council, unless provincial governments, including Ontario, indicate a disposition to authorize a heer containing 2½ per cent. of alcohol instead of 2½ per cent. proof spirits as now provided. McKINNON BUILDING, TORONTO
Auditors, Accountants and Trustees
Jas. P. Langley, F.C.A.
J. J. Clarke, C.A.

TRUSTEES, RECEIVERS
AND LIQUIDATORS Clarkson, Gordon & Dilworth TORONTO

# **BOLSHEVIKI ARREST RED CROSS AGENT**

Col. Kolpashnikoff, American Held After Looting of Petrograd Flat.

Hamilton.

Premier Borden has gone south for a rest. Hon. F. B. Carvell-is in New Brunswick, and Hon. Hugh Guthrie will be in Guelph for Christmas. The western ministers, Hon. A. L. Sifton, Hon. J. A. Calder and Hon. T. A. Crerar, are in the west, Hon. C. C. Ballantyne and Judge Doherty will probably spend the holiday in Montreal. London, Dec. 24.—Colonel Kolpashnikoff, the American Embassy at Petrograd has been assured, is alive, but the correspondent of The Morning Post in the Russian capital says that the former agent of the American Red Cross is being held in confinement, and no one has been able to see him. United States Ambassador Francis, the correspondent adds, is preparing a statement on the case for publication.

Colonel Kolpashnikoff's flat, the AWAIT U. S. AVIATORS

Colonel Kolpashnikoff's flat, the door of which bears a plate with the words, "Anerican Mission of Red Cross for Russia," was raided at 2 o'clock in the morning by s ldiers, sailors, red guards and others. The Dec. 24.—When the American air fighters begin arriving in France in large numbers they will find a corps rooms were ransacked, the officers taking many papers, while the men a propriated everything of the slightest intrinsic value. The search ended at 50'clock, and Col. Kolpashatkoff ments have been completed for training a large number of mechanics this winter in England, and many repair units already have been sent there.

Arrangements also have been made for the catalylishment in the United was taken to the fortress of St. Pe-ter and St. Paul.

Arrangements also have been made for the establishment in the United States of flying schools for Italian the statements of Leon Transparent of Le the statements of Leon Trozky, the Eo sh wiki f reign minister, that the Amer can Red Cross mission in Russia was giving aid to the opponents of the Bolshoviki government, could the attributed only to his ignorance of the facts A report from Ambassador Francis on the arrest of Colonel Kol-jashnikoff, an attache of the Red Cross mission, while in charge of a relief train, had not reached the state denartment

department. the state department does not believe Trotz'; will persist in his atti-ude, however, when he realizes the true state of affa.rs. Arrangements ere made in this country some time ago for strengthening the ambulance corps of Russ a with 78 ambulances and other supplies much needed in certain districts. It was deemed advisable to send them via the Rumanian frontier. This was done with the approval of the Russian Red Cross. The incident of money, which it was alleged Ambassador Fra cis had offered, and the insinuation that it was intended as a bribe to the enemies of the Bolsheviki, had no other than the contraction of the second of sig ifica ce, it was announced, than hi manitarian It was merely the or-dirary transfer of money thru the embassy sent by the Red Cross and inte ded for relief work.

The state cepariment regards the action of Trotzky as entirely unwar-

Salesman, icDONALD Junction 270, NAME,

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SON JUNCTION 601