Ask For Particulars of PROVINCIAL LIGHT, HEAT and POWER COMPANY

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5 Per Cent First Mortgage Gold

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DOMINION SDOURTHDS CORPORATION LIMITED 26 KING STEAST TORONTO.

## lembers of Toronto Stock Exchange

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be much improvement until about the end of this mon,, when the spring trade tors, at retail should be under way. The sortat retail should be under way. The sorting trade during the past week has been quiet. In drygoods the outlook is still cheerful and, altho the movement has so far been moderate, there is likely to be an excellent enquiry for staple lines on account of the light stocks retailers have in most parts of the country. Values are generally steady, altho a firmer tendency is reported for ginghams, prints and cottons. Orders for heavy hardware lines are fair and when navigation opens there is likely to be a brisk movement. The movement of staple groceries is fair. The demand for canned goods is brisk and prices are firmly inclined. Sugars and teas are steady to firm. Country trade is quiet and collections are only fairly good. Country produce keeps fairly steady with receipts about normal. Hides are quiet and inclined easier, while leather holds a steady tone.

Toronto reports say: The volume of trade in all lines continues.

are fair and when mavigation opens there are fair and when mavigation opens there is a fair fair and when mavigation opens there is a fair fair of the control of table are for the control of the contro

mand for general lines and collections are satisfactory. Local industries are showing increased activity. There is already talk of better prices for lumber and the boom in railroad building, which seems to be assured for the coming spring, is doing much to help the general sentiment. Renewed activity in real estate seems general in all coast cities.

NEW YORK, March 5.—Bradstreet's NEW YORK, March 5.—Braustreet s:
New York, \$2,007,907,000, increase 76.3;
Chicago, \$308,943,000, increase 17.6; Boston,
\$184,060,000, increase 43.0; Philadelphia,
\$135,246,000, increase 15.8; St. Louis, \$71,931,000, increase 19.8; Pittsburg, \$46,730,000, increase 10.8; Kansas City, \$51,463,000, increase 54.0; San Francisco, \$41,635,000, in-

crease 54.0; San Francisco, \$41,635,000, increase 16.2.

Dominion of Canada—Montreal, \$31,670,-600, increase 29.9; Toronto, \$27,008,000, increase 32.8; Winnipeg, \$11,721,000, increase 14.5; Vancouver, \$4,275,000, increase 32.9; Ottawa, \$3,022,000, increase 31.8; Quebec, \$1,487,000, decrease 5.8; Halifax, \$1,540,000, decrease 12.4; Hamilton, \$1,382,000, increase 4.7; St. John, N.B., \$1,385,000, decrease 1.4; Calgary, \$1,566,000, increase 73.4; London, Ont., \$1,326,000, increase 5.4; Victoria, \$1,039,000, increase 9.6; Edmonton, \$913,000, increase 64.5.

Buffalo Broker Guilty. Buffalo Broker Gullty.

BUFFALO, March 5.—The jury in the case of Harold G. Meadows, of the defunct brokerage firm of Meadows, Williams & Co., on trial on the charge of grand larceny, after being out all night, returned a verdict of guilty this morning. The brokers failed last August for over a million dollars. Meadows was accused of wrongfully appropriating \$72,000 belonging to William E. Silverthorne, a lumber merchanty of this city.

# SMALL IMPROVEMENT NOTED IN THE NEW YORK SECURITIES

Trading is Small But Prices Are Firmer on Wall Street Toronto

World Office,
Friday Evening, March 5.
While trading was exceedingly dull not be surprised if these levels would be approximated this week. trength to the market not altogether cceptable for any other reason. In

quiet, but yesterday's strengthening in Sao Paulo was continued and this stock sold at 155, as compared with 151 3-4 on Thursday.

A slight improvement in the New York stocks during the late trading was an influence on local transactions, and while not inculeating any numbers. and while not inculcating any purchases it had the effect of strengthening and while not inculcating any purchases it had the effect of strengthening quotations and withholding possible Glassco, 14 West King-street, as follows. L.-P. 10 @ 231

Conferences still proceeding between anthracite miners and leading opera-

substantial new orders, mostly in U.S. movement, which prices still higher.

The Railway Steel Spring Co. makes an annual report of a very unfavorable nature. Its net earnings, \$975,000, or only a little over 40 per cent. of what they were during the previous year. After paying interst, \$766,000 earned did not pay preferred dividends by \$179,000, whereas during the year there was an addition paid out of \$404,000 in common stock dividends, so that the profit and loss surplus was cut down nearly \$600,loss surplus was cut down nearly \$600,-000, and now stands at \$2,270,000.

000, and now stands at \$2,270,000.

\*Extension of the reaction is likely in the stock market to-day. We would not follow it down to the last supporting limit. Too much stock offered on the advances toward upper limits heretofore indicated, and the technical condition assumed control, as suggested might be the case. On approach to supporting levels, as may be indicated in detailed stock gossip, daily operators should buy with a stop order for a turn, as this is a trading market, in which the best possible results will be gained by purchases of railroads on declines and sales of industrials on railles.—Financial Bureau.

The market is again in a precarious position. Only strong support will preposition. Only strong support will preposition. Only strong support will preposition breaking hadly. There will be

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ESTABLISHED 1897. Capital Subscribed Surplus, Over 1,200,000.00 Capital Paid Up and Surplus, Over JAMES J. WARREN, Managing Director,

son, Sask., will be manager.

Railroad Earnings.

Pacific, fourth week

The same results of the same resul

Bradstreet's wide Review.

The investment securities held well again, and altho the business in this department was dull, the support to prices was entirely satisfactory and such as might indicate a shortage of change. While more lines report they have done a fairly good business for spring, the volume of business is limited, and it is not easy to see how there can be much improvement until about the anthracite miners and leading opera
short sales.

The investment securities held well again, and altho the business in this of the day. The market will not run dway, but ought to work some higher. After another sharp bulge it would be just as well to take profits and wait for the market to sag back again. We will have more setbacks before congress meets in special session a week from next Monday.

Conferences still proceeding between be much improvement until about the anthracite miners and leading opera
Bradstreet's five Review.

Stocks closed strong at the best prices of the day. The market will not run dway, but ought to take profits and wait for the market to sag back again. We will have more setbacks before congress meets in special session a week from next Monday.

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Bradstreet's five devices.

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Charles Head & Co. to R. R. Bon
Dom. Steel. lows:

anthracite miners and leading operators.

There was another reversal in the London quotations this morning, which came from 1-4 to 3-4 point higher. It is said that the evidence accumulated showing a very large short interest in the board and the demand in the loan crowstruction of New York subways by private funds.

Lead holding firmer, but consumptive demand still very light.

Reduction in steel prices bringing substantial new orders, mostly in U. S.

Steel, 75 @ 32 25 @ 37% 5 @ 105\*

N.S. Steel. 10 @ 55½

Elec. Dev. 20 @ 60\*

Mex. L.-P. 25 @ 77

Tor. Raffs. 25 @ 122½

Toronto Stocks. 3134 32

case of Harold G. Meadows, of the defunct brokerage firm of Meadows, Williams & Co., on trial on the charge of grand larceny, after being out all night, returned a verdict of guilty this morning. The deaverdict of guilty this morning. The brokers failed last August for over a million dollars. Meadows was accused of wrongfully appropriating \$22,000 belonging to William E. Silverthorne, a lumber merchant; of this city.

N. W. C. Equipment.

NEW YORK, March 5.—President W. C. Brown of the New York Central Railment order for the Central lines for 1900 had been decided upon and that it induced by the persistent exaggerations regarding the complete of the Central lines for 1900 had been decided upon and that it induced by the persistent exaggerations regarding the complete of the Central lines for 1900 had been decided upon and that it induced by the persistent exaggerations regarding the complete of the Central lines for 1900 had been decided upon and that it induced by the persistent exaggerations regarding the complete of the Central lines for 1900 had been decided upon and that it induced by the persistent exaggerations regarding the complete of the Central lines for 1900 had been decided upon and that it induced by the persistent exaggerations regarding the complete of the Central lines for 1900 had been decided upon and that it induced by the persistent exaggerations regarding the complete of the Central lines for 1900 had been decided upon and that it induced by the persistent exaggerations regarding the complete of the Woods 100 loss 101 lines for 1900 had been decided upon and that it induced by the persistent exaggerations regarding the complete of the Woods 100 loss 101 lines for 1900 had been decided upon and that it induced by the persistent exaggerations regarding the complete of the Woods 100 lines 112 late and the preferred 112 late of the Woods 100 lines 112 late of the Wood Imperial Montreal ..... 247 Nova Scotia ...... 215 -Loan, Trust,
Agricultural Loan ....
Canada Landed ....
Canada Perm ..... 161
Central Canada ..... 160

VICTORIA STREET BRANCH. We are occupying our new premises at the corner of QUEEN and VICTORIA STREETS, where a Modern Banking Office has been fitted up. Special Attention Given to Savings Accounts Ladies will find this a convenient Branch for "HOUSE ACCOUNTS," and for cashing cheques when shopping in the down town district, 246

170

Dominion.

Twin City 2 @ 106

1 @ 711/4

Mackay.
5 @ 72%
13 @ 72%
210 @ 72½
10 @ 71\*

Rio. 50 @ 94%

Can. Perm. 104 @ 160

Rio. 2 @ 9414 120 @ 95 50 @ 941/2 \$4000 @ 92z

Soo. 10 @ 146½

Sao Paulo. 100 @ 155

at 111½.
Shawinigan—2 at 94.
Toronto Railway—10 at 122¾.
Nipissing—20 at 9¼.
Lake of the Woods—7, 1 at 102, 25

101%. N.S. Steel and Coal—25 at 55%.

Montreal Telegraph—57 at 143½.

Penmans—25 at 45¾, 10, 5, 50 at 46.

Quebec Railway—50, 25 at 47, 25 at 47¼, 100, 25 at 47, 2, 25, 25 at 47¼, 21, 25, 50.

at 47½, 4 at 47, 50 at 47½, 25, 50 at 47¼, 86½ ... 91¾ 92½ 92 ... 100 9978

at 47½, 4 at 47, 50 at 47½, 25, 50 at 47¼, 55, 50 at 46¾.

Richelleu and Ontario—25 at 78½.

Halifax Street Railway—20 at 110.

Oglivie Milling bonds—35000 at 108.

—Afternoon Sales—

Dominion Coal—10 at 55½.

Oglivie Common—25 at 115¾.

Dominion Bank—10 at 242.

Soo common—20 at 139, 25 at 144, 25 at 144, 25 at 144½, 25 at 144½, 25 at 145¼.

Montreal Street Railway—2 at 204½, 11 at 207.

Quebec Railway—450 at 46¾, 25, 50 at 47. 26 @ 175 3 @ 174% at 207.

Quebec Railway—450 at 46%, 25, 50 at 47.

Montreal Power—25 at 111%, 50,25 at 111%, 25, 25, 15 at 111½, 6, 50 at 111½.

Molsons Bank—2 at 245½.

Dominion Iron preferred—20, 5, 60, 15, 25, 25, 15, at 105, 5 at 105¼, 1 at 105, 7 at 105¼, 10 at 105½, 50 at 105¾, 50 at 106, 50 at 105¾.

Asbestos—10 at 92%.

C.P.R.—25 at 167, 25 at 167%, 25 at 167%.

25 at 168.

Laurentide Pulp—5 at 115.

Dominion Iron and Steel common—25 at 31%, 25 at 31%, 10 at 31%, 25, 25, 75 at 31%, 25, 25 at 31%, 50 at 31%, 50, 100, 25, 25, 25 25, 25, 25 at 517g, 50 at 517g, 50, 100, 25, 25, 50 at 31%.

Dominion Textile—15 at 57½.

Mexican Power and Light—25 at 77%.

Toronto Street Railway—50 at 122½. t 12214. Bell Telephone—10, 5 at 1441/2

New York Stocks.

 
 Reading
 22/k
 23/k
 22

 Rock Island
 22/k
 23/k
 22

 do. preferred
 61/k
 62/k
 69/k

 Southern Rallway
 23/k
 24/k
 23/k

 do. preferred
 62/k
 62/k
 62/k

 Southern Pacific
 1167/k
 117/k
 116/k
 do. preferred ...... Southern Pacific .... | Southern Pacific ... | 1167/4 | 1171/2 | 1167/4 | 1171/2 |
| Tennessee Copper ... | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | 375/4 | Dominion Iron bonds—2000 at 88½.

Bank of Commerce—26 at 174¾.

Bell Telephone—5 at 144½.

Asbestos—50, 10, 10, 10 at 92, 50 at 92½.

Mackay, pref—35 at 71.

Crown Reserve—200 at 282, 400 at 284.

Moisons Bank—4 at 245, 6 at 245½.

Twin City—25, 50 at 105, 15 at 105½.

Dominion Coal bonds—\$1000 at 93¼.

Dominion Iron—50, 25, 200, 25 at 31½, 100 at 31¾.

ois Traction, pref.-1 at 94, 2 at 95, Loudon Stocks.

Meh. 4. Meh. 5.
Last Quo. Last Quo.
count ... 83 13-16 84 3-16
... 83 15-16 84 5-16 5 at 94%. Quebec Bank—7 at 124. Montreal Heat, Light and Power—25, 50 at 111½. Baltimore & Ohio
Canadian Pacific
Chesapeake & Ohio
Great Western
St. Paul Ogilvie Milling—10, 5 at 114½.

Dominion Iron, pref.—5 at 104¼.

Detroit United—25, 25, 5 at 61, 15 at 60½.

### UNDERTONE HAS IMPROVED.

World Office, Friday Evening, March 5.

Business came pretty much to a standstill at the Toronto Stock Exchange to-day, and prices of speculative issues, except where actual stocks were involved, were entirely in the hands of insiders. The absence of offerings gave the market an improved undertone, which was taken advantage of in some instances to advance prices. The movements in the market were entirely due to the technical conditions of holdings, and these apparently favored some slight improvement. The market closed exceedingly dull, but with an improved undertone from HERBERT H. BALL. that of last night.

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DIVIDEND NOTICES

THE CANADIAN BANK OF COMMERCE.

DIVIDEND NO. 88. Notice is hereby given that a cividend of two per cent. upon the capital stock of this institution has been declared for the three months ending 27th February next, and that the same will be payable at the Bank and its branches on and after Monday, 1st March next.

The transfer books will be closed from the 13th to the 27th February, both days inclusive.

By order of the Board,

ALEXANDER LAIRD,

ALEXANDER LAIRD, Toronto, 20th January, 1909. 6666 Denver & Rio Grande ...

do. preferred ..... Kansas & Texas .. 185% 88% Ontario & Westers
New York Central
U. S. Steel common
do. preferred
Wabash
do. preferred
Illinois Central outhern Railway do. preferred ... Southern Pacific Union Pacific ... do. preferred ...

Price of Oil.

PITTSBURG, Pa., March 5.—Oil market closed at \$1.78. New York Cotton.

Open. IJigh. Low. Clo. 9.26 9.27 9.26 9.37 9.55 9.55 9.44 9.28 9.30 9.25 Jan. 9.26 9.27 9.26 9.27 Mch. 9.69 9.60 9.55 9.56 May. 9.55 9.55 9.44 9.47 Dec. 9.28 9.30 9.25 9.25 Cotton—Spot, closed quiet; middling up-lands, 9.85; do., gult, 10:10. No sales.

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MERSON & CO. Members Standard Stock Erchange STOCK, BOND and INVEST-MENT BROKERS.

Erickson Perkins & Co.. 14 West King-street, reported following closing 16 KING ST. WEST Phone. Write or Wire for Quotations PHONE MAIN 7014 - TORONTO

Cotton—Spot, closed quiet; middling uplands, 9.85; do., guif, 10.10. No sales.

New York Metni Market.

Pig-iron—Quiet, Copper—Dull. Lead—quiet. Tin—Easy; Straits, \$28.40 to \$28.70; pelter quiet.

Geo. H. Locke, chief librarian, has appointed another official, at the Botton-avenue branch; library, which, beginning Monday, will be kept open twelve hours a day. It has heretofort been open from one to nine p.ns.

POOR CCPY