

COBALT--- Rumored Amalgamation of Two Mining Companies ---COBALT

The Electrical Ore Finding Co., Limited
HAS PURCHASED
THE MINING RIGHTS ON 40 SQUARE MILES OF TERRITORY

USUAL ACTIVITY IS LACKING
UNDERTONE REMAINS FIRM

No Features Prevailed on the Local Exchanges and Declines Were Unimportant.

World Office, Wednesday Evening, Nov. 18.

The market for mining stocks to-day, while not displaying the usual amount of activity, had no sensational features in connection with any sharp advances or sudden setbacks.

The declines in almost every instance were unimportant. The undertone of the market is in such a strong condition that a study of the situation leaves one with a highly optimistic and favorable impression of things and the future.

From Montreal a despatch announces that "not since Crown Reserve stock was listed on the regular market has it been as quiet as to-day. Up to noon no sales were registered, the afternoon session was somewhat more lively. At the latter session 100 shares sold for 25."

Beaver stock sold off to some extent, touching 43, a decline of several points since yesterday.

Nova Scotia dropped as low as 71, and Green-Meehan fell back to 27, a decline of 6 points.

Trethewey appeared to be on the firm side during the day and there was a stimulated demand for Temiskaming, due to a Cobalt wire report that a new valuable strike had been made on the property.

La Rose was listed on the Toronto exchange for the first time to-day and over 700 shares were dealt in at 7 and 7 1/2.

Nipissing had a comparatively busy day, selling around 11 1/2 and 11 3/8 to the extent of 115 shares.

In New York the mining stocks moved freely, regardless of Toronto and Toronto prices.

All the Cobalts on the N. Y. curb were noticeably firm and over 45,000 shares were traded in.

Good buying occurred in Silver Queen and Chambers-Ferland and the former stock advanced several points on the buying. Off the exchanges there was an unsatisfied demand for Hargrave, sales being reported as high as 68.

The reaction in the market is generally accepted as beneficial, a great many purely speculative accounts having been cleared up. Buying to-day was largely from investors who are not looking for immediate profits. There was not much real stock offering at the close of the exchanges, and it will take very few new orders to strengthen prices very materially.

DAVIS SILVER COBALT MINES

Have Total Area of 170 Acres in South-eastern Coleman.

The properties of the Davis Silver Cobalt Mines Co. have a total acreage of 170 acres, mostly in the southeastern Coleman district.

The tests made on the claims are said to have revealed some rich veins. The company has no indebtedness whatever and will be honestly and prudently managed in the interests of the stockholders.

The policy has been adopted of operating as a holding company, making short term leases to thoroughly responsible parties upon terms requiring large monthly expenditure for development. Leases are now in force on 70 acres in the Hargrave district and other leases are under negotiation.

RAINY LAKE GOLD.

Recent Discovery Assayed \$324 to the Ton—Other Finds.

WINNIPEG, Nov. 18.—After several years of inactivity there is evidence of a revival of gold mining in the Rainy Lake district owing to several important discoveries which have been made during the past few weeks.

At Dymont, Thomas Hogan located a reef of ore, samples from which assayed \$324 to the ton. Other rich finds have been made in other localities and in all there are fourteen new stamp mills now being erected in the district, the majority of which will be working before the end of the present winter.

Many of the reefs of gold-bearing quartz discovered proved to be refractory ones, and difficult to work, but the recent finds are all that could be desired. Throughout New Ontario there are several mining companies which are working with good results, there are keeping the result of their operations as secret as possible.

REPORT OF ENGINEERS.

To Government on Hargrave's Claim Shows Property's Richness.

The Hargrave stock, so heavily subscribed on Tuesday, was dealt in yesterday to the extent of 25,000 shares at from 56 to 58 1/2, and long date stock at 65.

A prospectus of the mine, covering details is to be issued next week and will include statements as to the richness of the property made by engineers to the government. It is not generally known that the rich Drummond vein taps the Hargrave property on the north forty acres. Work will be commenced immediately, and the mine will once more join the big shippers of the Cobalt camp. It would appear that the district wherein lies the Hargrave is likely to surpass the richness of the

ENTHUSIASTIC HAILEYBURIAN

Proclaim Newly Exploited District as Second Cobalt.

R. E. Moody of Marshall and Spader Company has returned from a trip to the silver mines, where he spent some days at various camps in the district. At Haileybury, Mr. Moody says that the "talk of the town" is the South real River country.

Haileyburians firmly believe in the newly exploited grounds and are placing much confidence and money in developing claims.

The chief properties under observation for definite and immediate results are the Haileybury, Wetlaufer, Gibson, and others.

On the Fornerie a gang of men are at work endeavoring to locate the famous Keeley vein, which runs from the Keeley property for three-quarters of a mile, thru the Beattie, Nesbitt, Gibson and others.

This vein is heavily charged with silver and it is expected that it will make an excellent showing on the Fornerie claims.

Also on this last named property six silver veins have been located.

Residents of Haileybury are, as stated before, highly enthusiastic over the South Lorraine district.

Miners in and around that part of the country say that it is a second Cobalt and in much the same position as Cobalt was some two years ago.

Just as good results are looked for and banked upon by the whole community.

SELLS OUT KERR LAKE.

Large Shareholder of Kerr Lake Disposes of Holdings.

The Montreal Herald says: J. A. Jacobs of Montreal, one of the pioneer mine-owners in Cobalt, has just disposed of his entire holdings in the Kerr Lake Mining Company to Edward Steindler of New York, the president of the company. Mr. Jacobs sold out his interests in this important property in order to devote all his time to the development and care of other properties in Cobalt in which he is heavily interested.

The history of the Kerr Lake Mine is closely allied with the fate and courage of Mr. Jacobs. It will be remembered that in the early days of Cobalt Mr. Jacobs went to that new

Hargrave's Silver Mines Co.

Particulars on Request—Write, Wire or Phone Your Orders to

HERON & CO.

16 King St. W., Toronto. Phone M 981

WILL NEED EXPLANATION.

If New Combination Is to Be Subscribed for by Public.

It was learned yesterday that a deal is on for the two properties in Bucko Township, the one formerly owned by the Red Rock Mining Company, and the other still in the hands of the Green-Meehan Co. The exact position in which the proposition is was not stated, but it is understood that the proposed deal is with the idea of incorporating these two companies into one.

In mining circles the deal was not much to the liking of those who have participated in the stocks of these two companies. The Red Rock, for instance, which was capitalized at one million, and sold at \$1.50 at one time, was finally sold out under foreclosure proceedings at about \$26,000. With the Green-Meehan, the stock market price was once as high as \$1.80, and the shares went down below 10 cents during the period of depression. Shareholders in both these companies presume that a satisfactory explanation will have to be forthcoming if a new flotation of the combined properties is to be handed out for subscription.

ELK LAKE TRAFFIC.

Citizens Up North Are Chomping for Improved Facilities.

The Temiskaming Herald says: The towns up the line are hot after the Elk Lake district trade, and the local boards of trade are not doing a thing but endeavoring to convince the authorities that theirs is the one and only route to the silver fields. Up to the present time it has been a recognized fact that the winter road from the T. & N. O. was from Earton to the Montreal River, but since the opening of the Charlton branch of the railroad the citizens of that town claim that they have the best line. The citizens of Charlton held a meeting in connection with the matter, and the following report has been forwarded us for publication:

"A mass meeting was held here last evening to discuss means of getting the Elk Lake City traffic to come this way during the coming winter. The Charlton route is the shortest by some ten miles, and the road is far the best, there only being one hill on the route. It was decided that our train service would have to be improved, a branch before traffic could be handled satisfactorily, and with this end in view a delegation composed of Dr. Cooper, Mr. Brown and H. S. Malkin were appointed to go to Toronto to interview the government and lay the matter before them. A subscription was taken up to defray expenses of delegates, also another to aid in clearing the Elk Lake City-road. This morning three teams and fifteen men, with the necessary tools left here to put the road in good shape for heavy traffic from here to Elk Lake City."

COBALT STOCKS FIRM

Don't be afraid to purchase stock in those properties that have been proven to be mines and paying dividends; they have become investments. Buy Nova Scotia, Temiskaming, Trethewey, McKinley-Darragh, La Rose, Nipissing, Peterson Lake, Coniagas, Chambers-Ferland, and buy the following for a good rise in the near future: Rochester, Otisse, Badger.

Send for particulars re Montreal River property, near Elk Lake City.

Write, wire or phone—

H. W. SHARP, Main 6213

Send for our letter.

COBALT MONARCH

At 15 Cents

OFFERS THE BEST CHANCE FOR ADVANCE IN THE CAMP.

S. M. MATHEWS

Unlisted Security Broker
Room 20 - 43 Scott St.
Toronto
Phone Main 7685

COBALT STOCKS FIRM

Double Fatality at Cobalt.

COBALT, Nov. 18.—Two Finlanders were killed by a fall of 25 feet down the

mining district and secured the Kerr Lake property at a time when business men here looked askance at mining ventures of the kind, and there were many predictions that he had made a very foolish investment. In fact, he tried unsuccessfully to get other Montreal men to take an interest with him in the property, and had finally turned to New York, where he secured the co-operation of Mr. Steindler, and others.

Active work was begun on the property and it has turned out to be one of the best in Cobalt, making hundreds of thousands of dollars for its owners. As a shipper it ranks well up among the shippers in camp.

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New York Club.

R. R. Bouchard (Head & Co.) reports the following transactions in Cobalt stocks on the New York curb:

Nipissing closed at 11 1/2 to 11 3/8, high 11 3/4, low 11 1/4, 3000; Buffalo, 3 1/2 to 3 3/4, high 3 3/4, low 3 1/2, 3000; Cobalt Central, 5 1/2 to 5 3/4, high 5 3/4, low 5 1/2, 3000; Green-Meehan, 28 to 30, high 30, low 28, 3000; Foster, 50 to 55, high 55, low 50, 3000; King Edward, 1 to 1 1/4, high 1 1/4, low 1, 3000; McKinley, 105 to 110, high 110, low 105, 3000; Green-Meehan, 28 to 30, high 30, low 28, 3000; Silver Queen, 110 to 115, high 115, low 110, 3000; Silver Leaf, 1 1/2 to 1 3/4, high 1 3/4, low 1 1/2, 3000; La Rose, 7 1/2 to 7 3/4, high 7 3/4, low 7 1/2, 3000; Kerr Lake, 5 1/2 to 5 3/4, high 5 3/4, low 5 1/2, 3000.

Standard Stock and Mining Exchange.

Cobalt Stocks.

Amalgamated	Sell.	Buy.
Beaver Consolidated	46	45 1/2
Buffalo	3 1/2	3 1/4
Chambers - Ferland	1.05 1/2	1.05

Continued on Page 9.

DAVIS SILVER COBALT MINES

LIMITED

CAPITAL 2,000,000 shares \$1.00 each—\$2,000,000
STOCK ISSUED - 1,800,000 shares
STOCK IN TREASURY - 200,000 shares

PRESIDENT,
GEORGE W. KENYON,
New York.

VICE-PRESIDENT,
GEORGE W. HOYT,
New York.

Treasurer and Manager
O. W. DAVIS, New York

Company owns in fee-patented 170 acres, mostly in South-Eastern Coleman District, comprising

South 1-2 of N. W. 1-4 of South 1-2, Lot 1, Con. 4, Coleman..... 20
South 1-2 of N. E. 1-4 of South 1-2, Lot 2, Con. 4, Coleman..... 20
North 1-2 of S. E. 1-4 of North 1-2, Lot 1, Con. 4, Coleman..... 20
One-half of N. E. 1-4 of N. 1-2, Lot 2, Con. 12, Lorrain..... 20
N. E. 1-4 of South 1-2, Lot 1, Con. 4, Lorrain..... 40
S. E. 1-4 of North 1-2, Lot 1, Con. 4, Lorrain..... 40
Fraction of N. E. 1-4 of N. 1-2, Lot 4, Con. 4, Coleman..... 10

Total holdings (acres)..... 170

The stock is closely held by officers of leading Banks, Insurance, Paper, Pulp, Electric, Locomotive, Steam Fire Engine, Steamship, Exporting, Importing Companies and private capitalists, as private investment. The company has no indebtedness whatever and will be honestly and prudently managed in the interest of the stockholders. No stock has been offered, nor is any now offered, by the company. The policy has been adopted of operating as a holding company, making short-term leases to thoroughly responsible parties, upon terms requiring very large monthly expenditure in development. Leases are now in force upon 70 acres—in three leases—on five-year terms, and other leases are under negotiation. The Badger, Shamrock and Fisher-Elliott properties to the owners of the Shamrock Mine, and that upon the "fraction" adjoining the Rothschild and Silver Hill Mines, to strong parties, from 50 to 60 men are actively engaged in developing ten promising veins, sinking shafts, etc.

We offer a limited amount of the stock at 30 cents per share.

Compare with the Badger at 50c—80 acres; or the Shamrock at 50c—20 acres.

Heron & Co.
16 KING ST. W., TORONTO.
Phone Main 981

Harold P. Davis & Co.,
25 Broad St., New York

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To handle shares of a Cobalt Mining Company, special proposition.

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621 to 627 Traders Bank Building
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COBALT STOCKS
Buy Maple Mountain Mining Company Stock
Send for "Investors Record" issued by this firm

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Watch Maple Mountain and Cobalt Development. Our facilities for handling Listed and Unlisted Securities are the best.

S. M. MATHEWS & CO.
43 SCOTT STREET
ed7

COBALT, Nov. 18.—For stealing 20 lbs. of ore, nearly all silver nuggets, from the O'Brien mine, S. Bennett was sentenced to eight months in the Central Prison.

R. L. COWAN & CO.
STOCK BROKERS
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A SPECIALTY.
88-90 Yonge Street, Toronto
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GORMALLY, TILT & CO.,
32-34 Adelaide St. E., Toronto.
Members Standard Stock and Mining Exchange.

CAN sell all or any part of 1500 shares pooled stock—
HARRIS MAXWELL LARDER LAKE GOLD MINING CO. LIMITED,
NINETEEN CENTS.
Apply BOX 66, WORLD.

Montreal River District's First Shipper

THE MOTHER-LODE MINING CO., LIMITED

Capitalized One Million Shares---One Dollar Par

Not a Prospect, but a Real Working Mine.
Wonderful in Its Richness.
A Large Body of Ore Blocked Out.
Ore Assays 6000 Ounces Full Width of Vein.
Ore Body Proven to a Depth.
350 Feet of Underground Workings, such as Tunneling, Drifting and Sinking.
Ore Sacked for Shipment.

The Mother-Lode Mine is located on the Montreal River in James Township, 1 1/4 miles from Elk Lake and has 75 acres. Boats load and unload on the property. There has been more actual mining on this property than on any other property in the Montreal River District. The ore blocked out is of the richest and the vein is widening as depth is obtained. Stopping of this high-grade ore will commence at once from the lower levels and with ore running from 6000 ounces to 22,000 ounces large dividends are only a matter of a short time. There will be no delays in making Mother-Lode a dividend-payer. Camps for 60 men are on the property. A brisk winter's campaign will be made. Every hour a busy one.

Only 100,000 Shares are Offered at 50 Cents. Be a Pioneer. Get in at the Low Price. Mother-Lode at 50 Cents is Like Crown Reserve at 25 Cents.

Prospectus and Montreal River District Map free at all brokers' offices.

Telephone or Wire Your Orders to any Reliable Toronto Broker
Or to GOWMAN & KNIGHT, 1007-8 Ford Building, Detroit, Mich.

MOOSE HORN MINES
(MONTREAL RIVER)

We have told you to buy VICTORIA. We now URGE you to buy MOOSE HORN. We purpose to give Victoria management (stick at it until you ship the rich ore) to Moose Horn.

With 160 acres of land (four mining claims), three-quarters of a mile from Elk City, with assays from six distinct veins, running from 250 to 13,000 ounces of silver to the ton, with transportation assured during the winter by the Government Winter Road from Charlton, which crosses the property, WITH THE T. & N. O. RAILWAY SURVEYED TO RUN WITHIN 100 FEET OF THE MAIN SHAFT, which is down 72 feet, with fine ore from 60 feet, the Moose Horn Mine compares favorably with any mine on the Montreal River, and goes far to prove our assertion that in the Montreal River Section Cobalt has no mean rival.

All that Moose Horn needs is active development. It has the rich veins, BUT EVEN A BONANZA IN THE GROUND needs money to take it out and ship.

Enough stock has been underwritten to provide ample working capital for one year. The present offering is made to put in a complete plant, including six-drill compressor, etc. This stock is going fast, both here and in New York, where it is listed on the curb.

That Moose Horn will SHIP MACHINERY IN and SHIP ORE OUT before spring is a certainty.

Capt. John Harris says, in his report on the Moose Horn: "At about twenty-five (25) feet down the shaft, the vein widens to one inch of Calcite, in some places SHOWING ALMOST SOLID SILVER. The vein holds good to the bottom of the shaft and the full length of the drift."

"I have been in the Cobalt Camp almost from its beginning, and would say that there are as good showings of silver on the Moose Horn property as in any of the Cobalt Mines at their commencement, and for the same amount of work having been done."

"I BELIEVE THE MOOSE HORN MINE CAN BE MADE A PAYING PROPERTY FROM THE START."

Send your orders to the regular brokers, who are advertising the stock, or to the undersigned. Full information will be given at ROOM K (ON THE OFFICE FLOOR), KING EDWARD HOTEL, WHERE SAMPLES OF THE VERY RICH ORE MAY BE SEEN.

COME AND SEE THEM AND BE CONVINCED BY THE EVIDENCE OF YOUR OWN EYES. PRICE 50c PER SHARE.

M. E. & J. W. de Aguiro
Established in New York 1884.

COBALT MONARCH

At 15 Cents

OFFERS THE BEST CHANCE FOR ADVANCE IN THE CAMP.

S. M. MATHEWS

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Phone Main 7685

COBALT STOCKS FIRM

Double Fatality at Cobalt.

COBALT, Nov. 18.—Two Finlanders were killed by a fall of 25 feet down the

shaft of the Beaver Mine at Cobalt. The only a boy to operate the hoist. The coroner's jury blamed the management party claimed the mining inspector had not for not having the regulation ladder ways never visited the property to pass upon and safety appliances and for employing the equipment.