HOW SAVINGS GROW

A TABLE OF INTEREST, showing how savings accumulate with interest at **Three and One-Half Per Cent.** per annum added, and compounded **Four Times a Year.**

Monthly Savings.	Rate of Interest.	One Year.	Two Years.	Five Years.	Ten Years.	Twenty Years.
$ 1	3½ per cent	$ 12 22	$ 24 89	$ 65 64	$ 143 77	$ 347 48
2	per annum	24 45	49 78	131 28	287 54	694 77
3	compounded	36 68	74 67	196 92	431 31	1,042 46
4	quarterly	48 91	99 56	262 56	575 08	1,389 95
5	January 1st	61 14	124 45	328 20	718 85	1,737 44
10	April 1st	122 29	248 92	656 40	1,437 73	3,474 88
20	July 1st	244 58	497 84	1,312 80	2,875 46	6,949 76
50	and Oct. 1st	611 45	1,244 60	3,282 00	7,188 65	17,374 40

All deposits may be made by mail. A visit to the office is unnecessary. Send for Booklet.

Canada Permanent Mortgage Corporation—14-18 Toronto St., Toronto.

N.Y. STOCKS ARE INACTIVE 'RALLIES NOT NOTEWORTHY

Wall Street Relapses into Dulness —Toronto Market Dull, But Still Supported.

World Office,
Friday Evening, Jan. 24.

Dealings in domestic stocks were of only a moderate character to-day, but prices were retained at about yesterday's quotations. There was the smallest kind of a demand for the speculative issues and it again devolved on the large interests to take offerings, which were presented both for the long and short account. The pool in Winnipeg Electric tried to sell stock to-day, but the price broke thre points on the smallest kind of realizing. It is announced from Boston that the earnings of the Mackay subsidiaries are diminishing, but not in sufficient volume as yet to jeopardize the dividends of the holding concern. There was a steady demand for the financial institutions from investors, but the transactions in this department of the market were small. Brokers were somewhat disgusted today at the absence of orders for the speculative issues even at declining prices.

Wall Street Pointers.

Anthracite roads considering plan to abandon April cut in coal prices.

* * *

London settlement begins on Tuesday.

* * *

Readjustment of steel prices expected in the near future, but all large manufacturers working in harmony.

* * *

Fair demand for stock in loan crowd.

* * *

Chairman Tawney of the congressional appropriations committee says there will be a deficit of over $100,000,000 in the estimates.

* * *

It is expected last outstanding clearing house certificates will be retired by Feb. 8.

* * *

Speyer & Co. say large applications from small investors for Rock Island refunding 4's.

* * *

The known movements of money this week indicate a gain in cash by local banks of $14,337,000.

* * *

Baltimore and Ohio Railroad announces reduction of 10 per cent. in all salaries of $166 a month and over, to take effect Feb. 1. All departments are affected.

* * *

Rumored that American Smelting Co. may be called on to provide in whole or in part for next dividend on preferred "B" stock of American Smelters Securities Co., under its guarantee.

* * *

Reported that U. S. Leather Co. and American Hide and Leather have reduced output of finished material 50 per cent.

* * *

Joseph says: Buy U. P. around 123. Specialties: Average U. S. Steel around 28. Hold B.R.T.

* * *

Blayden to R. R. Bongard: We hear Washington people are bearish on U.P. on account of some legislation that is to take place.

* * *

JERSEY CITY: At annual meeting of Utah Copper Co. stockholders voted to authorize issue of $1,500,000 convertible bonds. Bonds will bear interest at 6 per cent. and be convertible at holders' option into stock at $20 per share. Proceeds are to be applied to increasing capital. They also voted to increase capital stock from $6,600,000 to $7,500,000.

* * *

Missouri Pacific has sold $6,000,000 collateral trust convertible two-year six per cent. notes to provide for retiring $6,000,000 five per cent. notes maturing Feb. 10. This is first short term note issue to contain conversion privilege. Holder is given option of six per cent. refunding mortgage bonds guaranteed by Missouri Pacific Railway. It is understood notes have been sold to Tailer & Co., bankers of this city.

* * *

WASHINGTON: Gradual withdrawals of government money in national banks have been made since Dec. 27 last, in which time the treasury has taken from banks $13,000,000, or about $700,000 a day. These withdrawals will be continued as money conditions become easier. At present there is in banks of the government's funds over $235,000,000.

* * *

Private advices received on Wall-st. from the west are to effect that Atchison operating officials look for net earnings this fiscal year of about $6,000,000 less than last year. These despatches attribute about half of the decrease to changes in bookkeeping, and point out that if this estimate proved to be correct common stock would still be earning a fraction more than 9 per cent.—Dow Jones.

* * *

Unless the stock market is well supported at closing figures of Thursday an attack by professionals may be effective in forcing a break, according to the latest developments to this writing, which include indications that the short interest is largely eliminated and that considerable distribution of stocks has occurred with the weight being felt by the market's technique, which we said during the last two days was weaker. We advise conservatism.—Financial News.

* * *

American Locomotive Co. is planning to close its works at Providence within a short time. By Feb. 1, or soon after, it is believed work at the plant will be all cleaned up and those employes that the company wishes to retain in its service will be transferred to other plants. The company has devoted its attention largely to the Schenectady plant and to Brooks Works at Dunkirk, with the idea of making them the two great centres of locomotive building. It is probable that Dickson plant at Scranton will be closed within the next few weeks. American Locomotive Co. does not intend to abandon its automobile plant at Providence. On the contrary, as its business increases in this field, the company intends to enlarge its automobile plant there. Very few orders for locomotives are being received, but the company still has on its books a considerable number of unfilled orders. This work, with the repair work the company will do, will serve to keep at least all of its larger plants in operation, altho working hours and number of men employed will both be smaller than heretofore.—Town Topics.

* * *

BOSTON.—The fiscal year of the Mackay companies, which closes the last of this month, will show some shrinkage in both gross and net earnings from the previous twelve months. This is the outcome of the strike last summer and fall, and also the result of the business depression. It is understood that while the Postal Telegraph Company will show a sharp decline in earnings from the previous year, the gross receipts derived from the 25,000 miles of submarine cable lines will be actually larger in the year just ending than in the preceding twelve months.

Officials of the company state that the decrease in the dividend balances of the operating companies is not serious enough to affect in the slightest the safety of the 4 per cent. dividends, which are being regularly paid on the $91,380,400 of preferred and common stock of the Mackay companies.

The Mackay companies have the great income producers, the telegraph lines, the submarine cables and the telephone lines, in which they are interested thru the ownership of upward of $10,000,000 American Telephone Company stock. The $800,000 received in dividends from the American Telephone Company this year is equal to better than 20 per cent. of the entire dividend requirements of the Mackay companies. In contrast with the achievements of the Postal companies, it may be said that the Western Union Telegraph Company in the six months ended Dec. 31 did not come within $177,617 of earning the fixed charges, to say nothing of the $2,434,040 dividends on the stock.

TORONTO and YORK RADIAL RAILWAY COMPANY BONDS

Guaranteed absolutely by the Toronto Ry. Co. We offer a large block at very favorable price. Write for particulars.

DOMINION SECURITIES CORPORATION LIMITED
26 KING ST. EAST TORONTO.

On Wall Street.

Charles Head & Co. to R. R. Bongard: The market opened dull and featureless in sympathy with London quotations, and soon became heavy, selling off from one-half to one point, the without activity. The coal operators at their Pittsburg conference decided not to reduce the price of soft coal, while the anthracite coal interests are said to be considering maintaining the present price for coal instead of reducing it 50c per ton, as is usually done April 1. Notwithstanding the heavy snowstorm, the telegraph and telephone wires were reported working well, but the attendance in the exchange and in brokers' offices was comparatively light early in the day. Reading seemed to be the target for the bears and was freely sold. The increase in the short interest has grown perceptibly during the week, and stocks are in good demand in the loan crowd. Money continues to come in freer supply, the banks gaining $14,000,000 in cash from known sources up to the present writing, while the actual showing will probably be much better. Call money loaned at 1 1-2 per cent. The Boston banks report all their clearing house certificates retired, and it is believed that a similar statement will be made by the New York banks by the end of two weeks. Amalgamated Copper was sold in large quantity by the larger operators, on the theory that a 2 per cent. industrial should not sell at 49. Copper men were in conference in this city to-day. Developments may possibly be announced later involving Amalgamated and the Cole-Ryan group of mines. We look for an irregular and uncertain market for some time yet, and should buy the speculatives only on good breaks to sell on rallies.

Marshall, Spader & Co. to J. G. Beaty: While not prepared to urge full support to the market at this juncture, it must be admitted that corporations stand in a much improved position with regard to their chances for securing funds for equipment and betterments on reasonable terms, and this may be finally reflected in trade activities, but it is quite clear that all of the great departments of the country's industries are at a standstill at this time. There has rarely been such a condition of dulness in the iron and steel, textile or coal business of the country, and it is difficult to see how such a state of affairs can continue without some effect on the security markets. In any event we are not prepared for active speculation.

Ennis & Stoppani wired to J. L. Mitchell: The market to-day has developed a continued reactionary tendency, with London the seller of upward of 15,000 shares on balance, and stocks offered on such rallies as materialized during the session. Some strength was shown by General Electric, Utah Copper and Mexican Central, but bull stop orders were caught in Delaware & Hudson, and the Steel issues were heavy. In the late trading it was reported that a lockout in the cotton goods trade of Great Britain was indicated, and London consols and home rails declined. Various adverse business reports were received, and the trading element looked for an unfavorable Steel statement on Tuesday. While sentiment among professional operators is pessimistic, in view particularly of the continued stagnation in general business, it is realized that prices of many standard stocks are low, and the prevailing ease of money would become an effective bullish argument the moment that any genuine indications of better business conditions make their appearance. The short interest has been considerably increased.

Price of Silver.

Bar silver in London, 25 9-16d per oz.
Bar silver in New York, 55⅝c per oz.
Mexican dollars, 44c.

Money Markets.

Bank of England discount rate, 4 per cent. London open market rate, 3 per cent. Short bills, 3⅛ to 3⅜ per cent.; three months' bills, 3⅛ to 3⅜ per cent. New York call money, highest 2 per cent., lowest 1¼ per cent., last loan 1½ per cent. Call money at Toronto, 7 per cent.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report rates as follows:

	—Between Banks— Buyers.	Sellers.	Counter.
N. Y. funds	par.	par.	⅛ to ¼
Montreal fds.	10c dis.	par.	⅛ to ¼
60 days' sight	8 25-32	8 27-32	9⅛ to 9¼
Demand, stg	9 17-32	9 19 32	9⅝ to 10
Cable, trans	9 11-16	9¾	10 to 10⅛

—Rates in New York—	Actual.	Posted.
Sterling, 60 days' sight	483.60	484½
Sterling, demand	487	488

Toronto Stocks.

	Jan. 23. Ask.	Bid.	Jan. 24. Ask.	Bid.
—Rails.—				
Bell Telephone	127	...	...	99½
Can. Gen. Elec	100	99	...	...
do. preferred	...	...	...	...
Canadian Salt	...	...	...	...
C. P. R.	...	...	150	149
do. rights	...	8¾	9	...
City Dairy com	30	...	30	...
do. preferred	...	...	80	...
C. N. W. Land	...	...	...	...
Consumers' Gas	...	186¼	...	186
do. new	...	...	...	...
Crow's Nest	...	...	...	...
Detroit United	...	...	...	...
Dom. Coal com	...	...	39	37½
do. preferred	...	...	...	...
Dom. Steel com	...	...	16	15
do. preferred	...	...	51	...
Dom. Telegraph	110	...	...	...
Electric Develop.	...	...	...	...
Halifax Tramway	...	...	...	...
International Coal	...	...	...	...
Illinois preferred	...	...	...	...
Lake of the Woods	80	78	79¼	77
Mackay common	58	57¼	57¾	57
do. preferred	...	63	64	63½
Mexican L. & P.	48½	47½	48¾	48
Mexican Tramway	...	...	...	...
M.S.P. & S.S.M.	...	89	...	88½
—Navigation.—				
Niagara Nav	...	107	...	107
Niagara, St. C. & T.	...	75	...	75
Nipissing Mines	7⅜	...	7½	6⅞
Northern Nav	...	86	...	...
North Star	9	...	...	...
N. S. Steel com	60½	...	60½	...
do. preferred	...	...	...	...
Prairie Lands	180	170	180	170
Rio Janeiro	...	33	...	33¼
R. & O. Nav	65	62½	...	...
Sao Paulo Tram	...	114	...	113¼
St. L. & C. Nav	...	...	...	...
Tor. Elec. Light	...	...	...	...
do. rights	...	...	...	...
Toronto Railway	...	...	...	...
Tri-City pref.	...	...	...	...
Twin City	86¾	...	86½	86¼
Winnipeg Railway	145	141	...	138
do. rights	...	...	...	...
—Banks.—				
Commerce	...	...	162	...
Dominion	218	...	218	...
Hamilton	...	...	...	190
Imperial	...	209	...	209
Merchants'	...	...	...	...
Metropolitan	...	...	...	...
Molsons	...	...	...	...
Montreal	...	...	238	237
Nova Scotia	...	273	...	273
Ottawa	...	...	...	...
Royal	...	...	...	...
Standard	...	213	220	...
Toronto	...	...	...	206½
Traders'	123	122¼	123	122¼
Union	...	...	...	...
—Loan, Trust, Etc.—				
Agricultural Loan	...	...	...	...
British Am. Assur.	...	...	...	...
Canada Landed	120	119	120	119
Canada Per	122	...	122	...
Central Canada	160	...	...	160
Colonial Invest	64	...	...	68
Dominion Savings	70	...	...	70
Hamilton Prov.	120	...	120	...
Huron & Erie	173	...	...	173
Imperial Loan	...	...	...	...
Landed Banking	121	...	...	121
London & Can.	100	...	100	...
London Loan	...	...	...	...
National Trust	150	...	150	...
Ontario Loan	...	...	...	128
Real Estate	...	...	...	85
Tor. Gen. Trusts	...	...	...	...
Toronto Mortgage	105¼	...	...	105¼
Toronto Savings	...	...	...	...
Western Assur.	...	...	...	...
—Bonds.—				
C. N. Railway	...	...	...	...
Com. Cable	...	...	...	...
Dominion Steel	...	...	...	70½
Electric Develop.	...	...	...	...
International Coal	...	...	...	...
Keewatin	...	...	...	...
Mexican Electric	...	...	...	...
Mexican L. & P.	...	...	...	...
Nova Scotia Steel	...	...	...	...
Rio Janeiro	75	...	...	74
Sao Paulo	...	92½	92	92
St. John's City	...	...	...	96¼

—Morning Sales—

Detroit. 25 @ 38
Mackay. 5 @ 57⅛; 45 @ 57
Lon.-Can. 12 @ 99
75 @ 56⅞; 5 @ 63*
Hamilton. 1 @ 190
N.S. Steel. 1 @ 60; 5 @ 59½
Nor. Nav. 1 @ 56
Imperial. 5 @ 209
Dom. Tel. 23 @ 107
Dominion. 20 @ 217
Winnipeg. 37 @ 143; 5 @ 142; 25 @ 140½; 40 @ 140
Rio. 100 @ 33½
Col. Loan. 10 @ 70
R. & O. 2 @ 63¼
Mex. L.-P. $3000 @ 85⅝
Twin City. 25 @ 86½
Sao Paulo $500 @ 92zz
Toledo. 25 @ 12½

—Afternoon Sales—

Gen. Elec. 1 @ 100
Mackay. 54 @ 57; 25 @ 57⅛; 5 @ 57¼; 5 @ 63*
Can. Per. 25 @ 121½
St. Law. 5 @ 109
Bell Tel. 3 @ 127; 22 @ 126¾
Nip. 15 @ 7
Dom. Tel. 4 @ 110
Col. Loan 10 @ 69¾
N.S. Steel.
Traders'

EXECUTOR AND TRUSTEE

This company may be appointed Executor and Trustee under your will, thus securing you a permanency of office and absolute security, such as no private individual could give, at an expense which is no greater than occurs when private individuals are chosen in similar capacities.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED
14 KING STREET WEST, TORONTO.

Capital Subscribed $2,000,000.00
Capital Paid Up and Surplus, over $1,200,000.00

26 JAMES J. WARREN, Managing Director.

THE DOMINION BANK
PAYS SPECIAL ATTENTION TO SAVINGS ACCOUNTS.
Interest Paid Four Times a Year

SUPPORT OF SPECIALTIES IS FICTITIOUS.

World Office,
Friday Evening, Jan. 24.

The support to the Toronto stock market to-day was so good as to lead many to the belief that it was simulated. With the highest-grade securities being shaded in price, it is scarcely reasonable to believe that the demand for the speculative shares is as substantial as the market would indicate. The handling of the specialties involves skilful manipulation, but it is impossible to believe that even the initiated can be hoodwinked by the present operations in the market. Many of to-day's transactions are unnatural. The investment demand for the good stocks is substantial, but elsewhere in the market any buying is purely tentative, and by no means confident.

Herbert H. Ball.

25 @ 59 3 @ 122½

*Preferred. z Bonds.

Montreal Stocks.

	Asked.	Bid.
Canadian Pacific Railway	...	...
Illinois Traction preferred	89	88
Dominion Coal	58	58
Detroit United	38⅝	15
Dominion Iron	53	51
do. preferred	57¼	86½
Mackay	...	82
do. preferred	86¼	85
Power	48	47⅞
Mexican L. & P.	66	63
R. &O. Navigation	68	56
Nova Scotia	33⅝	33⅝
Rio	...	179
Montreal Street Railway	180	...
Soo	91	90⅞
Toledo Railway	par.	⅛ to ¼
Twin City	86½	86¼
Toronto Street Railway	94½	94¼

—Morning Sales—

Montreal Power—2 at 86, 25 at 85⅞, 1 at 86, 6 at 86.
Halifax Railway—2 at 96, 7 at 96.
Dom. Iron, pref.—50 at 50¼, 50 at 50¼, 25 at 50¼, 4 at 50.
Mackay—50 at 56⅝, 15 at 56½.
Montreal Street Railway—3 at 179.
N.S. Steel—5 at 60, 5 at 59½.
Bell Telephone—1 at 128, 2 at 126.
Lake of the Woods Milling—25 at 78½.
Dominion Iron—25 at 15¼, 10 at 15.
Detroit United—25 at 38¼.
Mexican L. & P.—25 at 48.
R. & O. Nav. Co.—2 at 63.
Dom. Cotton bonds—$1000 at 91½.
Toledo Railway—25 at 12⅝.
Textile—15 at 43.
Montreal Bank—4 at 238.
Canadian Pacific Ry. rights—50 at 8⅝, 1 at 8½.
Soo—100 at 90½.

—Afternoon Sales—

Montreal Power—25, 25, 25, 10, 25, 100 at 86.
Bank of Commerce—50 at 161.
Nova Scotia Coal—10 at 59.
Bank of Montreal—5 at 240, 5 at 239½.
C.P.R. rights—14 at 8½, 2, 3, 3, 3 at 9.
Mexican Light and Power—100 at 48.
Dominion Cotton bonds—$5000 at 92.
Dominion Iron and Steel—5 at 15.
Dominion Iron and Steel bonds—$1000 at 71.
Rio de Janeiro—50 at 33½.
Dominion Iron & Steel pref.—25, 10 at 51.
Bell Telephone—5 at 128½.
C.P.R.—25 at 149.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Amal. Copper	49⅜	49⅜	48⅝	49¼
Amer. Locomotive	37	37	35¾	36¼
Amer. Car & F.	29⅞	29⅞	29⅜	29½
Amer. Smelters	63	63⅜	62⅝	63¼
Anaconda	32½	32⅝	32	32½
American Sugar	111½	111⅝	111	111½
American Ice	18¾	18½	18¼	18½
A. C. O.	...	...	...	...
American Biscuit	...	...	...	...
A. Chalmers	7⅛	7⅛	7	7⅛
Atchison	...	...	...	...
Air Brake	...	...	...	...
Atlantic Coast	...	...	...	...
Brooklyn	44	44⅛	43½	43⅝
Canadian Pacific	149¼	149¾	149½	149⅞
Baltimore & Ohio	86⅛	87	85	86⅜
Chesapeake & Ohio	29½	29½	29½	29⅞
Cast Iron Pipe	19½	19⅝	19½	19⅝
Central Leather	18¼	18¾	18¼	18⅝
Colorado Southern	24⅛	24⅝	24½	24⅝
C. F. I.	20	20	19½	19½
Chic., M. & St. P.	113⅜	112⅛	111⅜	111¼
Corn Products	14	14⅛	13⅝	13⅝
Denver	20½	20½	20½	20½
Detroit United	...	...	...	...
Del. & Hudson	155	155	150½	151⅛
Distillers	31⅜	31⅝	31⅜	31⅝
Erie	15½	15½	14⅞	15
do. 1st preferred	32½	32½	31½	32
do. 2nd preferred	22¼	22¼	22¼	22¼
Foundry	5⅞	5⅞	5⅞	5⅞
do. preferred	121½	121¾	120¼	120¾
General Electric	119	119½	119	119½
Great North. Ore	51¼	51⅛	51⅛	51⅛
Great West	5¼	5¼	5¼	5¼
Illinois Central	...	...	...	...
Lead	38½	38½	38	38¾
L. & N.	...	...	...	...
Missouri Pacific	43¼	43⅝	43⅛	43½
M. K. T.	23¼	23½	23	23
Mexican Central	15⅝	16¼	15⅜	16¼
Manhattan	123¾	123¾	123¼	123¾
Metropolitan	...	...	...	...
North American	47¼	47¼	47	47
N. Y. Central	97½	97⅝	96¾	97
Mackay	...	...	...	...
do. preferred	...	...	...	...
Norfolk & West	66	66	66	66
New York Gas	100	100	96⅛	96⅜
Northwest	146¾	146⅞	146	146
Northern Pacific	125	126	124¾	125⅜
Ont. & West	33	33	33	33
People's Gas	85¾	85½	85	85
Pressed Steel Car	20¾	20⅞	20½	20¾
Pennsylvania	113	113⅛	112¼	112⅝
Reading	101¾	102	99½	100
Pacific Mail	...	...	...	...
Rock Island	13¾	14	13¾	13¾
Republic I. & S.	17¼	17¼	17	17
Railway Springs	...	...	...	...
Southern Railway	10⅝	10⅝	10½	10⅝
Sloss	40	40	40	40
Texas	18½	18¾	18¼	18¼
Southern Pacific	75	75	73¾	74
Twin City	86¼	86½	86¼	86½
Union Pacific	122¼	123⅝	122½	122⅝
U. S. Steel	28½	28½	28	28
do. preferred	92	92	91¼	91⅜
Wabash	...	...	...	...
Western Union	67¼	67¼	67¼	67½
Westinghouse	46	46	45½	45½

Sales to noon, 245,800; total sales, 483,100 shares.

London Stock Market.

	Jan. 23. Last Quo.	Jan. 24. Last Quo.
Consols, money	85 1-16	84 15-16
Consols, account	85 3-16	85
Anaconda	6⅝	6⅝
Atchison	74	73⅜
do. preferred	90	90
Baltimore & Ohio	89½	89½
Canadian Pacific Ry	154	153⅜
Chesapeake & Ohio	30¼	30¼
Great Western	5⅜	5⅜
St. Paul	116¼	115
Denver	21½	21
do. preferred	60	60
Erie	16¼	16
do. 1st preferred	34½	34
do. 2nd preferred	23¼	23½
Grand Trunk	17⅜	17½
Illinois Central	135	135
L. & N.	101½	100
Kansas & Texas	24½	24⅛
New York Central	102	100
Norfolk & Western	68½	67½

THIS GOVERNOR A FIGHTER.

Will Explode Bombs Whenever Found by Police.

ODESSA, Jan. 24.—Gen. Tomaltcheff has been made governor-general of Odessa, in succession to Gen. Boufal, and he has inaugurated his reign with a determination to fight the revolutionists of Odessa with conspicuous energy. An example of this determination was given to-day. The police yesterday discovered a bomb, left it where it was and the new governor was notified. He gave orders that the bomb be exploded where it was found. This was done, with the result that the entire house where the tea-room was located was destroyed.

Gen. Tomaltcheff announces that this method of fighting the revolutionists will be continued.

The new governor-general came here from the Caucasus, where he held the post of governor.

DESIRABLE VACANT LOT FOR SALE

On the Southeast Corner of Bathurst Street and Roseberry Avenue. Money advanced to build. For full particulars apply to—

A. M. CAMPBELL
12 Richmond Street East.
Telephone Main 2351. ed

STOCKS WANTED
25 DOMINION PERMANENT
15 W. A. ROGERS
50 COLONIAL INVESTMENT
LOUIS J. WEST d
Confederation Life Bldg., Toronto

LAST CHANCE
to secure
Yukon Basin
GOLD DREDGING CO.
TREASURY SHARES 10 Cents
After to-day price will be
15 Cents
Reservations may be wired at our expense.

HERON & CO.
16 King Street West, Toronto

FOR SALE AT A SACRIFICE.
$500 Bond and 500 shares of stock of the Amalgamated Mining and Oil Co. (Wisner).
1000 shares California Diamond Oil (Wisner).
Write to-day for special price.
J. E. CARTER, Investment Broker, GUELPH, ONT. ed

J. H. WICKSON
70 St. Lawrence Market
Hogs by whole or half or smaller Quantity.
Telephone Main 967. 24

G. T. R. EXHIBIT.

Jamestown Display Will Be Feature of Sportsmen's Show Here.

The Grand Trunk Railway System exhibit that will be installed at the automobile and sportsman's show, March 21, in Toronto, will be the same exhibit that was on display in the Grand Trunk buildingt at the Jamestown Exposition, Norfolk, Va., during the last year, and which received the exceptional honor of being awarded two gold and one silver medals by the jury of awards.

The exhibit consists of a series of bromide enlargements made from 8x10 direct negatives and enlarged to a size of about 20x30. These scenes depict vistas in the "Highlands of Ontario," including the names Temagami region, Lake Nipissing district, Lake of Bays district, Algonquin National Park, Georgian Bay, etc.

In addition to the pictures a series of mounted fish and game are shown. a great many of the specimens being record heads and fish secured in the Canadian waters and forests, among which are magnificent specimens of speckled trout, weighing 6 and 7 lbs., maskinonge 57 lbs., black bass, a record fish weighing 6 1-4 lbs., land locked salmon, ouananiche, etc.

A collection of mounted birds are also included in this exhibit, which makes as a whole a most attractive and instructive display that appeals to the tourist, angler and sportsman no matter where it is shown.

A motion picture machine will also be on exhibition with this display projecting scenes along the railway in the Canadian haunts of fish and game.

Mr. R. McC. Smith, special passenger agent of the Grand Trunk Railway System, will be in charge, and a series of interesting descriptive books will be distributed, and all information pertaining to the great north country, where people are now flocking during the summer months, will be cheerfully given.

Allan Line Rate Reduction.

LONDON, Jan. 24.—(C.A.P. Cable.)—The Allan line has made a similar reduction to the C.P.R. The Dominion line will probably follow. The C.P.R. steerage rate is £4.

The South Alberta Land Co. report states that the company hopes to offer irrigated land in March, 1909.

An examination in bankruptcy of Louis Ernest, an engineer who was engaged for many years in developing mining properties in British Columbia, is concluded. There is a deficiency of £2522.

Jap Caught Sketching.

HONOLULU, Jan. 24.—A Japanese has been discovered sketching Honolulu, Pearl harbor and the coast line from the heights behind Honolulu.

The Sterling Bank of Canada

Notice is hereby given that a dividend of one and one-quarter per cent. (1 1-4 per cent.) for the quarter ending January 31st (being at the rate of five per cent. (5 per cent.) per annum), on the paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of February next, to shareholders of record of January 31st. The Transfer Books will be closed from the 21st of January to the 31st of January, bth days inclusive.

By order of the Board.

F. W. BROUGHALL, General Manager.

Toronto, January 8th, 1908.

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