Development Proceeding in the Lower Levels of the War Eagle and Centre Star-

COLUMBIA AND GRAND FORKS

How the Two Towns Fight-Quota-

nent of the War Eagle ned to the 625 and 750 foot levels, bout 60 feet in ore of good value, the full width of the raise and possibly more. Another party is stoping on the 625 foot

of the drift. An upraise is being made in good ore on the same vein directly south of the shaft and has reached a height of 30 feet. On the north vein a drift is being made east and the values are at present cut out by a dike, tho it is expected to find a continuation of the ore on the other side. One party of contractors is at work in the stopes on this level.

In the main shaft timbering is in progress and skipways are being placed down to the 875-foot level, and in a couple of weeks sinking will be resumed and work resumed on this level. The hoist is expected to be in condition to run to-day, and in that case the small hoists on the 260-foot level will be dispensed with.

Centre Star.

A tunnel has been driven from the surface on the Centre Star to connect with the raises thru the large ore body, and connection was made Saturday. The raises referred to were made from the 160-foot level the sheft. On the 200-foot level.

connection was made Saturday. The raises referred to were made from the 169-foot level to the shaft. On the 200-foot level contractors have been engaged in squaring out the large stopes for the reception or square sets of timber.

On the 300-foot level a drift has been rin on the Centre Star vein for a distance of 400 feet east of the shaft, and is all in ore of good value. West of the shaft on this level two upraises are being grade on the ore body to connect with the level above. On the east end of the mine two raises are being made from the 169-foot level, near the north side line of the ground.

The timbering of the main shaft is being extended to the 425-foot level, and when this is completed, sinking will be received. The new holist has been threed.

The timbering of the main shaft is being extended to the 425-foot level, and when this is completed, sinking will be resumed. The new hoist has been thread over, but is awaiting the sheave wheels and skips before being put in operation.

D'amond drill work is being prosecuted in both the War Eagle and Centre Star mines to prospect the ground preparatory to development.

The timbering of the main shaft is being extended, and a host of other articles useful for Island residents, campers and others; and,

AT HANLAN'S BOAT HOUSE AT ISLAND PARK (Centre Island),

On Monday the 4th Day of June,

the leasehold premises, on which are situated a two-storey boat house and heat

D'amond drill work is being prosecuted in both the War Eagle and Centre Starmines to prospect the ground preparatory to development.

Columbia and Grand Forks.

Columbia and Grand Forks, the two adjacent towns in the Boundary District of British Columbia, are still waging a wordy warfare. Says The Columbia Review of last week:

"Magna est veritas et prevalebit. Andians is dead and so is Sapphira, but the press correspondent in Grand Forks still lives. It is evident that the descendents of those notorious characters of the Bible are still alive, and they show a strong strain of heredity in their make-up. In their own peculiar line the ancestors need not be ashamed of the handiwork of their successors. These thoughts are suggested by the study of the news items sent out daily from the neighboring burg, and from continually reading the pages of our contemporaries of Grand Forks. According to the property of the pages of our contemporaries of Grand Forks. According to the property of the pages of our contemporaries of Grand Forks. According to the property of the pages of our contemporaries of Grand Forks. According to the property of the pages of our contemporaries of Grand Forks. According to the pages of our contemporaries of Grand Forks. According to the property of the pages of our contemporaries of Grand Forks. According to the property of the pages of our contemporaries of Grand Forks. According to the property of the pages of our contemporaries of Grand Forks. According to the property of the pages of our contemporaries of Grand Forks. According to the pages of our contemporaries of Grand Forks. According to the pages of our contemporaries of Grand Forks. According to the pages of our contemporaries of Grand Forks. According to the property of the pages of our contemporaries of Grand Forks. According to the pages of continually reading the pages of our contemporaries of Grand Forks. According to them the C.P.R. passenger and freight statution is in the midst of Grand Forks townsite, instead of being at least one and a half miles from the centre of that town and is actually situated over a half mile, (as the crow files) west of their most westerly limits. As a matter of fact the C.P.R. depot is situated westerly of the line between lot 380 and 520 Government survey and hence west of the centre of Columbia, and Grand Forks has no depot, but must use the one situated in Columbia, etc."

N.B.—The truth of the matter is that when the C.P.R. built its Columbia and Columbia strove for the station. The C.P. R. management, after much discussion, decided on a compromise. So it built its station and freight shed in Columbia and called the depot "Grand Forks," thus trying to please both places.—Ed.

Toronto Mining Exchange.

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H. S. HOWLAND, Esq., President Toronto.

J. D. CHIPMAN, Esq., Vice-Pres. Vice-President St. Stephen Bank, N.B.

to please both places.—Ed.

Toronto Mining Exchange.

Morning sales: Deer Trail, 500 at 7½:
Golden Star, 500 at 17; Virtue (W.D.). 500 at 105; Fairview Corp., 500 at 7; Golden Star, 500 at 17½, 500 at 17; Van Anda, 500 at 3½: total sales, 600 shares.

Afternoon sales: Brandon and G. C., 500 at 19; Fairview Corp., 500, 500, 500, 500 at 10½; White Bear, 1000, 500, 500 at 15½; Golden Star, 1600 at 15%, 1000 at 16, 500 at 16, 500 at 17, 500 at 17½; total sales, 8500 shares.

Standard Mining Exchange.

Morning sales: Golden Star, 500 at 17, 500 at 16½; total sales, 8500 shares.

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Standard Mining Exchange.

Morning sales: Golden Star, 500 at 17, 500 at 17½; Hammond Reef, 1000, 1000, 1000, 1000, at 10½; Winnipeg, 1000 at 10½; Winnipeg, 1000,

at 21/4; Winnipeg, 500 at 14: Payne, 500. 500 at 1091/2: Republic, 500 at 991/6: Van Anda, 500, 500, 1000, 500, 500, 500 at 33/4.

WOMAN'S PLUCK WINS. Lady Who Cured Her Husband of the Liquor Habit Writes a



The Liquor Habit Writes a barvines with the boats were barvines with the boats wi



Retail Department-

A Well Spent

"TEN"

"Hammer away at the \$10.00 line," said the man in the suit department yesterday-"they're great sellers, because they're big money's worth!"-

The to-order tailor could better them at "twenty" to "twenty-

Two other great leaders at 12.00 and 15.00—tweeds and serges—

Pearl shade featherweight fedoras-1.50--Nobby new straws-75c up-

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ter, 500 at 30; Payne, 500 at 107%. Montreal Mining Exchange.

Montreal, May 29.—Morning sales: Deer
Trail Con., 10,009 at 7½; Virtue, 1000, 1000

Afternoon sales: Big Three, 10 at 3½, 5000 at 3¾; Payne, 500 at 107, 5000 at 7, 1000 at 7½.

A strong wind from the east made Her Husband of bit Writes a Letter.

She writes: "Thad or a long time been rary all on time.

A strong what reform the least many frameling on the water yesterday rather uncomfortable. Many of those who ventured out suffered sea sickness and on their arrival looked the picture of distress. In spite of the rough weather the boats were nearly all on time.

Fairview Corp., 1000 to 2000.

Was ordered by the Medical Department for use of the CANADIAN CONTINGENT in

Company, Limited.

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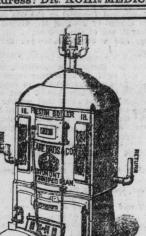
It is the new "Battle Cry March" of England, and is now likely to take this country by storm. Beautifully illustrated with the flags of Great Britain and the United States of America.

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which will positively care lost manhood is "RESTOR-INE," the marvellous German Remedy discovered by Dr. Jules Kohr. It is controlled in this country by The Dr. Kohr Medicine Company, a concern which has the highest standing in the medical world. This treatment has cured thousands of men, young and old when the best known remedies have failed. If you are suffering from diseases of the generative organs, such as lost manhood, exhausting drains, nervous debility, the results of abuse, this remedy can and will cure you to stay cured. The headache, pimples, varicocle, pains in the back, and failing memory, disappear completely in the worst cases in from one to two weeks' treatment. We make the honest offer of a cure or return your money. Thousands of testimonials. Correspondence treated strictly confidential: FIVR days' treatment sent free with a book of rules for health, diet and advice. Our greatest successes have been those who have failed with other treatments. This remedy is regularly used in the Prench and German armies, and the soldlers in those countries are for sample sent securely sealed in plain wrapper.

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Per Cent. Cumulative Preference Stock. Ranking for an Additional Dividend of 1 Per Cent. on the Conditions Hereinafter Named. DIRECTORS:

President—
EDWARD WILKES RATHBUN, President The Rathbun Company, Deseronto.

F. G. B. ALLAN, Manager Rathbun Cement Works, Napanee Mills. M. J. HANEY, Contractor, Toronto. W. D. MATTHEWS, Grain Merchant, Toronto. IAMES DOBSON, Manufacturer, Philadelphia, Pa. C. A. MASTEN, Barrister, Toronto. EDWARD WALTER RATHBUN, Manufacturer, B. B. OSLER, Queen's Counsel, Toronto.

CHAS. J. WEBB, Merchant, Philadelphia, Pa. Deseronto. Bankers-THE BANK OF MONTREAL.

Solicitors-MESSRS. McCARTHY, OSLER, HOSKIN & CREELMAN. MESSRS. MASTEN, WARREN, STARR & SPENCE.

Transfer Agents-THE TORONTO GENERAL TRUSTS CORPORATION, Toronto. Toronto, Canada.

Head Office,

Total Amount of Preference Stock..... \$450,000 Retained in Treasury..... \$ 50,000

Taken at Par by Directors and others interested in Company...... 200,000 MESSRS. OSLER & HAMMOND OFFER FOR SALE THE BALANCE, Viz.,

\$200,000, AT PAR.

PROSPECTUS

The Canadian Portland Cement Company has been formed for the purpose of acquiring the cement business carried on by the Rathbun Company at Napanee Mills and at Marlbank in the Province of Ontario; the business of the Beaver Portland Cement Company at Marlbank and the business of the St. Lawrence Portland Cement Company at Montreal, in the Province of Quebec. The assets are to be turned over to the new Company free of all encumbrances, and comprise the following:

FACTORIES. The factory of the Rathbun Company at Napanee Mills, with ample factory site and clay lands, and with all buildings plant, etc., in full running order, having a capacity of 325 barrels of completed cement per day. The factory of the Beaver Portland Cement Company at Marlbank, controlled by Messrs. James Dobson and Chas. J. Webb of Philadelphia.

with all lands, buildings and plant used in connection therewith, having a capacity of at least 500 barrels of completed cement per day. The leasehold factory and premises of the St. Lawrence Portland Cement Company of Montreal, used in the manufacture of Silica Cement. MARL PROPERTIES. The marl deposits at Marlbank, with dredges, plant and appurtenances connected therewith, and owned

and used by the Beaver Portland Cement Company and the Rathbun Company in connection with their cement business, containing altogether about 820 acres of land. The report of Mr. M. J. Butler, C.E., shows that the supply of marl upon these properties is practically inexhaustible, the survey showing 19,835,

773 cubic yards of marl, sufficient to produce at least 69,425,000 barrels of Portland cement. Supplies, cement manufactured or in process of manufacture, or cash, to the amount of \$50.000. TRADE MARKS-PATENT RIGHTS. The "Star" brand and other brands and trade marks of the Rathbun

Company and the Beaver Company, the Silica Cement Patent Rights for the Dominion of Canada owned by the Rathbun Company and the goodwill and businesses, including all the trade marks and rights of all the Companies above named. ent is manufactured from Portland Cement and sand, by a patented process exclusively controlled by this Company for the Dominion of Canada, under the patent rights above referred to. This product has been most favorably received by consumers, and forms a growing and

profitable trade. The above mentioned trade marks and brands have taken a long time and great expense to establish, and are an asset of great value. The whole output of the new Company will be manufactured from the same materials and under the same management and staff and sold under these brands.

MARKET. The Cement business of the Rathbun Company has been est o blished for a number of years, and the "Star" brand of Portland Cement and the "Citadel" and other brands of Silica Cement have been thoroughly established as first class, being accepted by the Government of the Dominion of Canada, by the Grand Trunk Railway Company, the Canadian Pacific Railway Company, the Intercolonial Railway Company, by the Cities of Montreal and Toronto, and by other steam and electric railways and municipalities throughout the Don

Prior to the incorporation of this Company the Rathbun Company had contracted for the sale of their whole output for the year 1900, and no difficulty is anticipated in disposing of the entire product of the new Company in view of the extent and character of the demand for the brands of cement of which that product will consist. The confidence of the railways, municipalities, and the principal purchasers of cement throughout the country in the brands of this Company having been gained, not only as a result of scientific tests, but by years of actual use, such cement has become a staple article of commerce, the demand for which has increased each year and is certain to increase in even greater proportion in the future. No important engineering or architectural work can be undertaken without the use of cement. Every steam and electric railway annually uses large quantities in the construction and maintenance of its works. It is used to an increasing extent in replacing masonry, being much more easily moulded to the required form. The foundation of every permanent pavement laid upon the streets of our cities is constructed with it, and not only in the larger cities, but also in the smaller towns and villages throughout the country it is gradually displacing wood in the construction of sidewalks.

RAILWAY FACILITIES.

The marl beds, clay banks and works of this Company are situate directly on the line of the Bay of Quinte Railway, midway between junctions with the Canadian Pacific Railway at Tweed and with the Grand Trunk Railway at Napanee. This affords to the output of this Company competing lines for railway freight, while access to water communication is obtained at Deseronto and Kingston over the Bay of Quinte Railway. The location of their works will enable the Company to manufacture the larger portion of their output without railway transport of either clay

or marl and to load the finished cement direct from the works upon the railway cars PROFITS. The Toronto General Trusts Corporation have made a special audit of the cement business of the Rathbun Company at Napanee Mills for the

year ending 31st December, 1899, and their certificate shows a net profit of \$84,682.80. This result was attained with a plant producing an average of 325 barrels of completed

The plant and equipment of the Beaver Company are only now being completed, but that Company undertake to deliver to the new Company by 1st June their plant and equipment, completed in every respect, and of the most modern design, capable of producing 500 barrels of completed cement per day. It will be seen by the above that the profits from the business of the Rathbun Company alone were largely in excess of the amount required for payment of the dividend on the Preference Stock of the new Company, and it may reasonably be expected that the earnings

of the combined Companies will be such as to enable the new Company to pay the additional I per cent. dividend on this stock. It is also anticipated that by the consolidation of interests the cost of production and sale will As has been already pointed out, the Company do not anticipate any difficulty in disposing of their entire output, and in this connection it may be mentioned that last year the Rathbun Company found it necessary to buy a considerable amount of imported cement which was used in the

manufacture of Silica Cement, their own factory not being able to supply the demand in sufficient quantity. State lowest price Stock has received a like dividend shall be entitled to share with the Common Stock in any surplus profits up to, but not exceeding a

The By-laws of the Company provide that after payment of the 7 per cent. dividend upon the Preference Stock, and before any dividend shall be declared and paid upon the Common Stock, the Company shall set apart out of any profits earned, as undivided profits, an annual sum of not less than \$15,000, and not more than \$25,000, until a Reserve Fund of \$150,000 has been accumulated, which fund is to be used by the Company, or invested, as may be directed by the Board. The By-laws of the Company also provide for the election of two Directors by the Preference stockholders to represent them on the Board.

The Toronto General Trusts Corporation have undertaken the yearly audit of the Company's affairs, and will certify that the proper amount has been set aside for the Reserve Fund, as provided by the By-laws, before dividends are declared on the Common Stock. They wil

DISPOSAL OF PREFERENCE STOCK Of the total amount of \$450,000 Preference Stock, \$200,000 has already been taken at par by Directors and others interested in the Company, \$50,000 remains in the Treasury, and the balance of \$200,000 is now offered for sale at Par by Messrs. Osler & Hammond, 18 King St. West, Toronto, the right being reserved by them to accept the offers of applicants for the

A deposit of to per cent. is payable on application, and the balance on allotment, which will be made not later than the 5th June, prox. If no allotment is made deposit will be returned, and if a partial allotment is made the surplus deposit will be app In making allotments regard will be had to the order in which applications for stock are received.

Application will be made in due course to have the Preference Stock listed on the Toronto Stock Exchange.

Report of the Auditor of the Toronto General Trusts Corporation on the cement business of the Rathbun Company, and report of Mr. M. J. Butler, C. E., on the marl properties, may be seen at the office of the undersigned, where forms of application, together with copies

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Flour-On \$3.65; stral garian pat \$3.55, all o Wheat-O north and west; No, and No. 1 51c east. West. Corn-Car track here. Oatmeal-\$3.30 by t in car lots.

Peas-Qu immediate

The rece 900 bushel straw, sev dressed he Wheat n lows: 25 100 bushel 200se at/,7 Barley—o Oats eas 32%c. Potatoes Dressed \$8.15 per sold at \$8 at \$8 per William mbove quo Hay firm per ton. Straw—o Grain— Wheat,

Onts, bu
Barley
Rye, bu
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