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at 10c per share. The e in the heart of the ict, which is now pro-60 per minute and rate of \$6.10 per

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LIDATED COLD IPPLE CREEK lock of these shares, and from

the people who are in control esent price of Ioc. per share. HELL, 75 Yonge-st, Toronto.

ILVER MINES.



Franklin and Humbolt, two mining as in the Franklin group, adjoin the water Deep Mine which has a 24 in. of ore. The Daybreak claim is sepases a group that has an independent aiready established. This property irchased at the close of last year Whitewater was very quiet and at a hat enables me to place it before a n Whitewater was very quiet and at a chat enables me to place it before a licate to great advantage. Alreadvers from London, England, have been vived asking for an option. But the of placing this property in its present of of development would be a sacrifice, at is required is that a tunnel be driven by 50 or 100 feet where now the surface cations are excellent. Then the proy would command a suitable price, as there are three full sized claims, or at 156 acres in above, one ciaim or person interest could be still retained in of a sale to a large syndicate taking control and proceeding to develop the in an extensive manner. A 3-5 interest control in said claims is now open nivestors. Those wishing to join a licate will please indicate personally or etter to the address hereunder.

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UCIESTEU GOLD MAING

than ever. One of the most important developments of the year was the opening of the year of the year was the opening of the year of year of

Low Grade, But Easily Worked.

On the whole, the conviction is being reached that, in spite of a few fairly rich veins, our gold ores are in general of low grade, though often present in amounts extensive enough to justify working on a very large scale. Fortunately, all the properties developed, except those of Marmora, prove to have essentially free-milling ores, so that the cost of treatment is reduced to a minimum. As roads and steamboat and rallway connections improve, the cost of labor and supplies will fall, and ease of access, with a salubrious climate and safety for life and property, must give the region an advantage over most others. The presence of splendid water powers in almost every part of our region will largely solve the question of cheap power, even if the present large supply of wood for fuse the whore water carriage is available the ore may profitably be taken to customs mills, like the new one at Keewatin, on Lake of the Woods, particularly during the earlier stages of development, and thus prevent the risk of erecting stamp mills on properties the extent of whose ore deposits is yet unproved.

Big mine.

Slocan-Cariboo Co.

The second annual meeting of the Slocan-Cariboo, Bold in room 111, Confederation Life Building. The directors' report and the auditors' statement showed the company of water and safety and the additors' statement showed the company of Diacer ground on Canadian Creek, Cariboo, B.C., also two and a half miles of placer ground on Canadian Creek, Cariboo, B.C., and besides this they have five claims on Calder Creek in the Klondike, and recent reports from Dawson City indicate that this receive is as rich as Eldorado or Bonanza. All the old Board of Directors were re-elected, and everything looks bright for the future of the company.

MINING STOCKS.

War Eagle jumped up to \$2.24 yesterday, and nearly 50,000 shares were sold around that figure in Toronto and Montread, Other stocks continue very active. Closing quositions on the Mining Exchange were:

Beannockburn 1 1 190 190

Economy of Treatment. Our energies, Mr. Blue urges, should be directed largely to lowering the expense of mining and treating the ores, now averging perhaps not much less than \$5 per ton; so that our large deposits of ore low in gold can be made to yield a profit. Some of the Alaskan mines, like the Treadwell which in December treated 19,082 tons of the contract of the product of the contract of the c which in December treated 19,082 tons of ore at a profit, with an average product of only \$2.37 per ton, should serve as exampled in the economy of treatment on a large scale. It may be expected that immense masses of low-grade ore, like some on the Upper Seine and near Rat Portage, should be capable of treatment on the large scale and with as good profits as those of Alaska Success Assured.

Success Assured. The Sultana mine, with its new 30-stamp mill, will probably lead the way this year, as in the past, but several other properties are rapidly coming to the front. While out advance in gold production has been less rapid than was expected, solid advance has been made, with the prospects of a well-grounded and profitable gold mining in dustry in the future. That there have been some failures and will be others in year. come failures and will be others in year to come is only what may be expected since this has happened in every gold re-gion, but that the successes will be nu-merous and striking there is now ever

well-grounded and profitable gold mining in deating the future. That there have been deating the future. That there have been deating the future of the futu

SATURDAY MORNING

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te	Canada G. F. S. Iron Mask, 500 at 83;	1
ek	To-day's sales: Iron Mask, 500 at 83; Deer Park, 1000, 500, 250, 100, 800, 1500,	1
he	Deer Park, 1000, 500, 250, 100, 800, 1500, 2500, 400, 600, 5000 at 18, 2000 at 174, 150, 1000, 500, 2000 at 184; War Eagle, 100, 100 at \$2.25; Monte Cristo, 500, 200 at 35; 1000, 2000, 1600, 350 at 35; Carlboo (Camp McKinney), 1000, 500 at 55; Minnehaha, 100, 250, 500 at 16; Kelley Creek, 500, 1000, 150, 200 at 344.	- 1
ly	1000, 500, 2000 at 18½; War Eagle, 100, 100	1
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he	200	1
21	AT THE POLICE COURT.	1

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