ASK \$10 A SHARE FOR LE ROI

Englishmen Have Offered

THE DEAL IS STILL ON FOOT

Only a Year Ago Last June This Stock

Was Begging at 40 Cents.

\$9.85 for It.

Investors in the stock of the Ontario Gold Fields Mining

Development Company may feel assured of the profitable-

Invest-

mpanies as

been on the and are rade of the e that they

name or

Mining and Development Company. The "TRAIL HUNTER"—1½ miles from Rossland, South Belt.
The "CROMWELL"—In Salmon River District.
In addition to these valuable claims, it is the purpose of the Company to acquire other ritorious properties as they may be presented.
Do not miss this opportunity to buy at first price. Write for prospectus.
OTTAWA, 25c—(Stock Exchange and Ottawa claims consolidated). Capitalization y 250,000 shares, par value \$1.00.
RED EAGLE 10c—Promises to be a great mine.
Silver Bell, Ibex—Rock bottom prices on these stocks.

SPECIAL-500 Mugwump 10 1-2c; 500 Northern Belle 10c.

TORONTO MINING AGENCY NEW OFFICES:
69 YONGE ST.
Tel. 2204.
Send name and address for our weekly market report.

to time, the air is contnually filled with reports of purchases, buildings

with reports of purchases, buildings and other deals.

First of all there is the big Le Roi deal pending. An English syndicate, as stated before in The World, has oftered between \$4,000,000 and \$5,000,000 for the mine, and the officers, trustees and stockholders now have the bid under consideration. It is understood that \$9.50 per share is the figure the Englishmen are willing to pay, but that the present owners want \$10 per share, or the even \$5,000,000 for the property.

If the deal goes through Spokane will be the city most affected, as no less than 337,000 of the 500,000 shares of the company are there held. Of the remaining stock 131,000 shares are owned in Danville, Ill., the other 30,000 being scattered over the continent.

The Salmon River country in the Nelson district is beginning to attract a great deal of attention. At present there are twenty mines working despite the fact that there is considerable snow on the hills. In the Robert J, on the North Fork the shaft is down fifteen feet in solid ore and there is forty tons of ore on the dump, some of which will soon be packed down to the railroad. Assays from the dump run about \$60.00 in value. On the Eten, lying between Boulder Creek and the North Fork, the tunnel is in twenty feet on a ledge carrying gold, galena and copper. Assays as high as \$65.00 have been obtained. The Porto Rico, which is under bond for \$30,000. is showing up well. Placer gold has a laso been found on the North Fork, some black sand having assayed as high as \$1,256.45. The Old Gold Company with a capital of \$1,500,000, has been organized to operate on this creek.

BIG THREE DO NOT DELAY

Gold Mining Company.

PROPERTIES:

Mascot, Southern Belle and Snowshoe

"It is pleasant to pass from blame to praise. The mines owned and operated by the Rufus Pope Syndicate are in first-class shape. The complaint was originally made against these that both in the case of the California and the Big Three there was considerable over-capic."

"It is pleasant to pass from blame good ore bodles. An abundance of ore has been found on the Mascot, but it is not of high enough grade to be profitably shipped, though it is improving in quality. A higher grade vein has been found, which will be developed in the spring." operated by the Rufus Pope Syndicate are in first-class shape. The first three weeks of the month there were entered at Revelstoke Slocan ores to the value of \$77.225. This amount added to the custom returns for the port of Nelson makes a grand total of Revelstoke for the last week of the month are added.

British Columbia mining properties are daily receiving more and more attention from outside capital and aside from the sales actually made from the sales actually made from time to time, the air is contnually filled.

The value of the capital and aside from the sales actually made from time to time, the air is contnually filled.

The value of the month there were entered at Revelstoke Slocan ores to the month there were entered at Revelstoke Slocan ores to the month there were entered at Revelstoke Slocan ores to the work shape. The Complaint was originally made against these that both in the case of the California and the Big Three there was considerable over-capitalization. That complaint has long since been done away with, for Mr. Labaree, the manager of these concerns, has settled down to develop and work these mines in a thoroughly business-like manner. He secured in Superintendent Williams on the month of January, 1897.

The value of \$77.255. This amount added to the custom returns for the port of Nelson makes a grand total of Revelstoke for the last week of the month are added.

The value of ore and matter shipped during the first three weeks of the month there were entered at Revelstoke Slocan ores to the was originally made against these that both in the case of the California and the Big Three there was considerable over-capital and work these mines in a thoroughly business-like manner. He secured in Superintendent Williams, of the secured in Superintendent Williams one of the most experienced, painstaking and indefatigable mining managers in the whole Northwest, with the result that the Snowshoe was controlled to the Mascot. The winze was started about 100 feet from the mouth of the tunnel. A chamber Who Tells How the Blanketing of with the result that the Snowshoe 10 feet wide was cut out on the

"The Big Three Company are working all their properties—the Mascot, Southern Belle and Snow—ore would smelt itself without the shoe—and more or less ore has aid of any additional lime or iron.

in the system \$5,000,000 for the stage party.

If the deal goes through Spokane will be the city most affected, as a 55,000 have been obtained. The Porton less than 33,000 of the 50,000 shares of the company are there held. Of the remaining stock 131,000 shares of the company are there held. Of the remaining stock 131,000 shares of the company are there held. Of the remaining stock 131,000 shares of the company are there held. Of the remaining stock 131,000 shares of the company are there held. Of the remaining stock 131,000 shares of the company are the stock went begging at from 40 to 45 cents, and there are some men in the west to day who are sad because a few years ago last June the stock went begging at from 40 to 45 cents, and there are some men in the west to day who are sad because a few years ago they could have bought shares at 5 cents, but the Le Roi is not the only property just now changing hands or on the vertey of doing so, nor are the mining deals confined to Rossland camp. There is a well defined report that the Vancouver and British Columbia General Exploration Company is about to purchase the following the properties of Alamo, Cumberland, Idaho, Wild Goose, Corinth, Mocking Bird Daybreak, Defender and Company is about to purchase the following the property of the property and the stage of the property and the stage

Copy Portion Rossland Correspondence, Signed by P. A. O'Farrell,
Toronto Globe, Feb. 5, 1897.

Toronto Globe, Feb. 5, 1897.

Winze is Being Sunk in an Ore Body Five Feet Wide.

but with little value in it as yet. sunk in an ore body 5 feet wide But in the Snowshoe and Southern The ground is somewhat irregular

Belle they have not only got a and broken, but no hanging or footwall has been found. The whole 5 feet of ore is clean and Copy Editorial Rossland solid. Two feet of the ore is heavi Miner, Jan. 29, 1897: ly streaked with calcspar. No

been found on both the Southern Belle and Snowshoe is of shipping grade, though as yet it has not been The body is a massive pyrrhotite. The grade, though as yet it has not been proving.—Rossland Miner.

The Directors of above Company have decided to advance the price of its stock from 12½ c to 15c per share after the 15th inst. Send your orders before the advance to

The A. W. Ross Company of Toronto

4 KING STREET EAST.

GOLD

MINES: { The Retaliation on Deer Park Mountain. The Golden West on Salmon River.

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You get two distinct chances of making handsome profits. of making handsome profits.

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The transfer and the same of t

ness of their investment. We have secured control of valuable properties which we are now developing. Other valuable properties are now under examination. The Manager is a practical mining man. The owners of mining properties know they must offer the most favorable terms in order to have their property considered. The General Manager, through his knowledge of mining and mining methods, will save the Company many thousands of dollars.

and the Southern Belle surpass the fondest wishes of the promoters. In the Mascot, one of the Big Three group, they have a fine body of ore, but with little value in it as very little value in it.

IN WHICH SHARES CAN BE HAD AT 15C. PRICE WILL BE ADVANCED TO AT LEAST 20c. ON MONDAY, FEBRUARY 15, at 12 o'clock.

Consulting Engineers:

For Ontario-MR. J. H. CHEWETT. For British Columbia-MR. J. K. CLARK, MR. H. STEVENSON.

General Manager:

MR. EDWIN WALLACE, M.E.

Send for Prospectus and list of properties. Address:

The Ontario Gold Fields Mining and Development Co., Ltd.

(NON-PERSONAL LIABILITY.)

Head Office-Canada Life Building, Toronto.

TIT MINING STOCKS

instrument services

COLORADO - 31c British Canadian Gold Fields . . . 19c

Deer Park 21c, Silver Bell 7½c, Ibex 5c, Montezuma 8½c, Eastern Syndicate 1½c, Grand Prize 5½c, Yale 8½c, Golden Cache \$1.68, Blue Bird 9c.
Write for price on our other stock.
PROSPECTOR, BOX 87, WORLD R. S. WRIGHT & CO.

99 BAY STREET. Kootenay & N. W. 2 Montezuma . . . 3 1-2 Cromwell 3 1-2

4000 St. Paul 5000 Waneta and Trail Creek . 200 B. C. Gold Fields 2006 Eastern Mining Syndicate 2000 Deer Park

1. M. & D. CO APPLYING FOR CHARTER Have options on first-class properties in Slocan, Nelson and Ainsworth districts. Promoters' stock list closes about 20th inst. Write for particulars.

Address R. McGREGOR,

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TRAIL, B. C.

HAS FOR SALE TOWN LOTS IN TRAIL
Mining Claims for saie near Rossiand,
Trail and in the whole Columbia basin.
WILL EXAMINE AND REPORT ON
MINES.

Waneta and Trail Creek

GOLD MINING CO., LTD.

OFFICERS

C. O. LALONDE, Pres. A. S. GOODEVE, Vice-Pres. R. DIXON, Treas.

C. ARCHER, Mgr. All of Rossland, B.C. CAPITALIZATION PAR VALUE \$1.00 EACH. 1,000,000 SHARES.

400,000 TREASURY SHARES, FULLY PAID AND NON-ASSESSABLE.

The Company own three adjoining full sized claims, known as the Copper Group, situated almost opposite the town of Wapeta, on the Columbia River, near Trail, R.C. The claims are prior locations, and title is therefore perfect.

Development is being rapidly carried on by a force of 7 men, and consists at present of one shaft down 30 feet and a tunnel in 25 feet, from which a vein of gold-copper ore a foot wide and of a very high grade is being sunk upon. The Company is free from debt and has funds in the treasury. Treasury shares, now 10 cents, soon to be advanced to 15 cents. Prospectus, with map and complete information, cheerfully furnished upon application to

F. H. THOMPSON & CO. 34 Toronto Street, Toronto.

ONTARIO'S BONANZA

Co. of Ontario, Non-Personal Liability.

DIRECTORS: President—E. MACKENZIE Toronto Railway. Vice-President—JOHN FLETT, Wholesale Mer chant, Toronto.

HENRY LOWNDES, Wholesale Merchant, Toronto.

Chant, Toronto.

THOS. SHORTISS, Esq., Toronto.

MAJOR HARSTON, Toronto. The present sale of Treasury Stock will be closed shortly. Write for prospectus. 71 Bay-Street, Toronto

1,000,000 Shares; Par Value \$1. Fully Paid and Non-assessable.

Price 16 Cents per Share. Price 35 Cents

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Mining Shares

500 Colorado Development...... 80 c 2.000 Rossland Development 1,000 B.C. Gold Fields..... 1,000 Deer Park 10,000 R. E. Lee und Maid of Erin A special lot of 6,000 shares Orphan Boy at 11c.

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