Corporation

63 of Two and One half Per is Corporation has been he rate of Ten Per Cent. able on and after APRIL NEXT. Saturday, the 28rd, to clusive.

ANGMUIR, Managing Director, 2512

TO STOCK EXCHANGE

sted Issue

WILL BUY

St. West, Toron

INCE OF ONTARIO Price on Applicable
IN STARK & CO.
PRONTO ST., TORONTO

BICKELL & CO Chicago Board of Tr

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Y BARRELL & CO. ANDARD BANK BLD 2. G AND JORDAN STS.

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SCOTT STREET. Balfour @ C TOCK BROKERS a list of dividend para nformation on Porough STANDARD BANK BLG

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mber propositions thrug stocks and bonds. Exects for placing high-classed ompanies incorporated an

IORDEN & CO. ederation Life Chamber, ORONTO, CANADA.

DR SALE

shares of stock of he of One Hundred Dishare in the Lorents at fifty cents on he y Company, Limit Manning Arcade, TORONTO.

LAND SOUTH

LOTS best buy in Welland IAN GENERAL E-ries corporation, LIMITED. 345 Street - Ton

ON MERGER IAY YET BE CLOSED

L, March 21 .- Nivigati patiently awaiting the out nference which t is sai nd Ontario Navigation n and capitalist who are Niagara Navigation Co., aimed, is likely to accept a the larger company. esentatives of he Northn and the Inland companby H. H. Gildersleeve of are in the city to-day, bable that matters roundnerger plans hay be setst promoted, before them Discussing navigation mer-bir Rodolphe Forget, M.P., the Richelieu people have be hopes of adding the Ni-ration Co. to the lake and er arranged last summer, ing now under way. Temporary Lull in Mining Exchanges --- Porcupine Reports

Power Again-Tie-up at Mattagami River.

Mining Market Takes a Halt Period of Digestion Under Way

Mines Forced to Revert to Steam No Feature of Note to Porcupine Stocks-Prices Generally Hold Steady-Cobalts Show Some Activity

PRICE OF SILVER.

World Office.

World

were in evidence.

Held Up Fairly Well.

The cheaper issues did not show any great activity and in the main held their own very well. Dome Extension dropped back from its high price of yesterday, ruling between 57 and 58, and closing bid at 57 1-2. Crown Chartered was in fair demand, but was not picked out for special attention, as during yesterday's session. The shares closed comparatively unchanged for the day.

Swastika .

P. Southern.

Preston ...

Miscellaned Miscellaned Miscellaned Miscellaned Cobustion of the shares closed comparatively unchanged for the day.

picked out for special attention, as during yesterday's session. The shares closed comparatively unchanged for the day.

Standard was under selling pressure early in the day, and dropped back to 18, a loss of three points, but fully atoned for its recession during the afternoon. Porcupine Central was another feature, with an advance of 17 points to \$4.42. Doble sold at 57 1-2, a new low record, on the report that the mine had been shut down.

The Cobalts were quiet and generally unchanged, with a modleum of strength in some of the cheaper issues. Timiskaming sold up to 42 1-2, and Peterson Lake crossed 11, but closed lower. Nipissing sold between \$8.20 and \$8.35, an advance of 35 points from the current quotations a week ago. Elsewhere prices were about on a par with yesterday.

Dominion Exc Cobalts — 47%.

C. of Cobalt. 16/5 .

McKinley 172 .

La Rose 410 .

McKinley 172 .

La Rose 410

Porcupine Expects

An Early Spring

Porcupine Expects

Mining Quotations

Dominion Standard

2 22 19 19 2.70

Island S 9 9% 9 9% 1.20

Island S 9 9% 1.20 Call of the Arctic

Comes to Porcupine

Bartlett, In Charge at West Manner Store Sto

	Mines-	Open. High. Low. Cl. Sales.						111/2
8	C. of Cobalt 1	16			100	Brit. Col	-Cop	pers-
		31/2		***				4%
			•••	***		Green Cananea		81/4
31		742	***	***	600	Inspir. Con	19	18%
	do. b 60			***	1,000	Tonopah		
	Chartered 2				100	Yukon Gold	334	33%
	Pearl Lake 2	21/2			100			alts-
	Nova Scotia	4%			500	Beaver Con		
	Preston	2				McKin Dar.		
	do. 5 60 1				1 000	Nipissing	92/	83%
	Hollinger127				50	Kerr Lake	978	078
88	Timiskaming. 4		42	400/				4 04***
81			14	424/2		La Rose Con		3 15-16
	Miscellaneous-					Timiskaming	44	43
	Marconi 77		775	800	182	Wettlaufer	72	71
100000	Mor N Dow 10"	- 4000 MODEL CO				CI		BEST BURNEY

McArthur Township Has Good Prospects

PORCUPINE, March 20.—(From Our Man Up North) .- McArthur Township, prospector's mecca, where a dozen It will be remembered that engineers who saw the McArthur ground before snow came in November stated that "it looked like a mining district." And, these "looks" may be borne out by actual facts before summer has passed. Some of the groups now being worked are the Hull, Hewett, Woodney and Ponnell. Free gold in a good sized lead was found last week on the Ponnell holdings, and now a road is being cut so that teams may go to the property with provisions and tools for a summer's work.

Engineers state that, undoubtedly, as was the case in Porcupine where the earth's crusts were thin, quartz popped to the surface in McArthur with pressure thru fractures in the shearings.

Chas Fox.

The present market price and shareholders on the money involved figures from 20 to 25 per cent. Circular letter will be ready in a few days. We will gladly forward a copy on request.

J. L. Mitchell & Co.

McKinnon Building, Toronto Members Standard Stock Exchange in the shearings.

Special Letters furn. Porcuping important companie and Gobal' who saw the McArthur ground before

PORCUPINE, March 20.—(From Our Man Up North).—Altho no official announcement has yet been made relative to the change at the Dobie, it is said on good authority that the shut-down in Northern Tisdale is to give the management a chance to get into Deloro on the Dobie claims for development before the break-up.

The Armstrong-McGibbon Syndicate purchased several valuable claims in Deloro last summer, and during the fall development work showed up a wide and apparently rich lead in the ankerite. Free gold in handsome chunks was taken from one shaft four feet underground.

It is the prospects of this rich vein,

Has Stolen a March On Ungava Explorers

PORCUPINE, March 20.—(From Our Man Up North.)— It is reported in camp that W. S. Edwards, one-time J. T. EASTWOOD

Achilles, Will Roam the
Frozen North,

PORCUPINE, March 70.—(From Cur
Men Up North).—(Capt. Bartlett, man
ager of the Arbilles Mines, located in
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into the north-weeken make his way
into the north-weeken make

Moose are coming to Toronto.
The order of this name last week secured permission from the Dominion government to operate in Canada to give insurance, erect buildings and so forth, and placing them in the same rostion as the Foresters, Othfellows, etc. At the precent time there are 12.

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Nipissing, Crown Reserve. Wettlaufer, Coniagas, McKinley-Darragh.

We have prepared a circular letter, ent work, augurs well for those who giving the salient points taken from les. At the present market price and

and Cobalt STOCKS That enjoy a good mar-

J. THOMAS REINHARDT 18-20 King St. W. Phone Toronto. Adelside 101

A. J. Barr & Co. Stock Brokers 43 Scott Street

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PORCUPINE Real Estate and Mining Claims CHAS. C. MACGREGOR King St. Porcupine City 135

FRIDAY MORNING

Not Traded in Whatever-General List Merely Held Steady -Maple Leafs at Advance.

\$1,500,000

Ontario Pulp & Paper Company

FIRST MORTGAGE 6% SINKING FUND BONDS Dated 1st January, 1912. Principal and interest payable at offices of the Traders Bank of Canada, Toronto and Montreal; at the National Park Bank, New York City, and at the London and South Western

Bank, London, England. Interest payable 1st January and 1st July. Of the above we have already received subscriptions for \$1,400,000, and we now offer \$100,000, carrying a bonus of 25% of common stock at

Par and Interest.

Terms of Payment on Application. DENOMINATIONS:

\$100, \$500, \$1,000 £20, £100, £200 Trustee: The Royal Trust Company. CAPITALIZATION

Six per cent. First Mortgage bonds \$2,500,000 DIRECTORS

T. H. WATSON, Vice-Pres., Toronto, Ont.

J. B. TUDHOPE, Orillia, Oat.

W. J. SHEPPARD, President, Waubaushene, Ont.

President, The Spanish River Pulp & Paper Mills, Limited.

President, Georgian Bay Lumber Company.

Vine Peer Teaders Bank of Canada

G. P. GRANT, Toronto, Ont.

President, Dominion Bond Co., Limited.

Director, The Spanish River Pulp & Paper Mills, Limited,

Director, Dominion Canada,

Limited. President, The Spanish River Pulp & Paper Mills, Limited.
President, Georgian Bay Lumber Company.
Vice-Pres., Traders Bank of Canada.

Director, The Spanish River Pulp & Paper Mills, Limited. Vice-Pres., Canada Machinery Corporation, Limited.

1,500,000

R. L. INNES, Hamilton, Oat.
Director, Dominion Canners, Limited.
Director, The Spanish River Pulp & Paper Mills, Limited. A. H. B. MacKENZIE, Montreal, Que. C. Meredith & Co., Limited. Director, The Spanish River Pulp& Paper Mills, Limited.

R. A. LYON, Toronto, Oat.
Mesers. Lyon & Plummer.
Director, The Spanish River Pulp & Paper Mills, Limited. President, Tudhope Carriage Co., Limited. Director, Traders Bank of Canada. We emphasize the following salient features of this issue:

First: The Ontario Pulp & Paper Company, Limited, concession covers over 2,750 square miles (1,700,000 acres), containing upwards of 10,000,000 cords of pulp wood. Second: The value of the Company's plant and mills, excluding value of standing timber, is \$2,500,000. This includes \$400,000 being

provided by this issue for working capital. Third: The bonds are secured by a first specific charge on the property and additional bonds can only be issued up to 75 per cent. of the value of additions and extensions. A sinking fund of 3 per cent. per annum is calculated to retire the whole issue before maturity and the bonds are redeemable at any interest date thereafter in the open market at a

price not exceeding 110 and interest. Fourth: The present equipment of the mills is capable of producing

Sulphite 18,000 tons Ground wood pulp 18,000 tons

News print paper . . . 15,000 tons Fifth: The market for this product is constantly increasing in the United States as the supply of timber there decreases. The Spanish River Pulp & Paper Mills, Limited, will take over 8,000 tons of sulphite annually.

Sixth: The estimated net earnings are more than twice the bond interest and improvement should increase these net earnings. Seventh: The Company will be operated in conjunction with the Spanish River Pulp & Paper Mills, Limited, assuring economies in

operation. We shall be glad to mail a descriptive circular on request.

DOMINION BOND COMPANY, Limited

Ottawa London, England Montreal