## Cobalts Hold Firm in Face of Declines in Gold Stocks

## Porcupine Stocks Depressed But Cobalts Hold Very Firm

Further Weakness in Gold Mining Issues and Lower Prices Are Recorded-Market in Congested State.

Wednesday Evening, April 19.
It was apparent from to-day's operations in the mining stocks that the Porcupine issues are hard to hold around present levels. The net result of the transactions was a number of losses thruout the list of gold shares, these ranging from one to four points in the cheaper stocks, and running into 10 and 20 points in the larger issues.

The market suffered from lack of support, and from the opening of the exchanges there was a flood of liquidation which kept prices on the down sion was under special pressure for some unexplainable reason, the shares selling as low as 50 1-2, or four points below the opening quotations. The other cheaper Porcupines also moved back, the not to so great an extent An attempt to depress Hollinger did not meet with any success, and it was

stated after the close of the market that a number of short traders had been run in again. The stock sold early at \$9.02, and was liquidated down to \$8.95. A quick turn in values occurred, however, as a result of which the stock recovered to \$9.20, and closed strong as \$9.06 bid.

strong as \$9.96 bid.

Despite the continued weakness of the Porcupine issues, the Cobalts displayed an all-round firmness, and in special instances small advances were made. Rochester was in good demand, and held remarkably firm in the face of some selling. At the close this stock was practically at its high point.
Cobalt Lake recorded an advance, the

shares moving up to 20 1-2, and closing offered at that figure. The buying was founded on the idea, that the recent decline had not been warranted in the face of the developments at the

The market is still suffering from a congestion of the gold mining stocks, but the buying is of a respectable nature, and the offerings are being well

ANOTHER VEIN ON HOLLINGER.

PORCUPIN7, April 19.—In the crosscut from the main vein at the 100-foot level of Hollinger another vein now shows m the face. It is six feet wide of quartz from which grab samples went \$60 to \$40. This crosscut is near No. 1 shaft, and about 100 feet away from the other crosscut tapping the

POWER SHORTAGE OVER.

COBALT, April 19.—The power short-age is over. All the big mines of the camp are taking air from Rapid camp are taking air from Rapid Chutes plant at the Montreal River, and were able to shut down their own compressors on Sunday, and have been taking customs air since. As the water rises and the pressure becomes more stable all the customers will be taken

ASSAYS ARE HIGH

Results at Porcupine Niagara Are Highly Promising.

NEW YORK, April 19 .- A wire has been received by R. W. Norrington, giving the results of the assays made on the ore from the vein on the Porcupine Niagara properties. Samples were obtained from No. 4 vein, and a specimen obtained at a point where the vein ran eight feet in width assayed \$17.50 in gold to the ton. Another specimen ran \$11 to the ton, the vein at this point averaging 18 feet in width. The management of the company is highly elated at the strong values indicated by both these as-

New York Curb.

Chas. Head & Co. report the following prices on the New York curb:
Buffalo, closed 2 to 2½. Cobalt Central, 7 to 8; 5000 sold at 8. Kerr Lake, 6½ to 6½, high 6½, low 6½; 200. La Rose, 4½ to 4½, high 6½, low 6½; 200. La Rose, 4½ to 4½, high and low, 49-19; 100. McKin-19, 100, 100. McKin-19, 100, 100. McKin-19, 100. To 75. Nipissing, 10½ to 10¾. Doble, 3 to 3 1-16, high 3 1-16, low 3; 1000. Dome Extension, 50 to 52, high 54, low 51; 2000. Pearl Lake, 50 to 53; 2000 sold at 50. Hollinger, 9½ to 9½, high 9¾, low 8½; 1000. Foley, 1 15-16 to 2, high 2, low 1½; 2000 Preston, 24 to 36, high 26, low 3; 2500. Vipond, 50 to 52, high 54, low 51; 3000. West Dome, 1 15-16 to 2 1-16, high 2½, low 115-16; 1000.

Dominion Stock Exchange.

-Morning Sales-Bailey-1000 at 5, 500 at 5, 1000 at 51/8, 500 Foster—500 at 5½.

Great Northern—500 at 19½, 1000 at 19¼,

Green - Mechan—1000 at 3½, 500 at 3¾,

500 at 3¾, 300 at 3¾,

00 at 3%, 300 at 3%, 500 at 3%.

Hargraves—500 at 18%.

La Rose—100 at 4.46.

Little Nipissing—1000 at 4, 500 at 3%.

Otisse—1000 at 1½, 1000 at 1%, 500 at 1½.

Peterson Lake 500 at 914, 1000 at 914, 500

Corenation—500 at 36½, 500 at 36½, 1000 West at 36½, 1000 at 36½, 1000 at 3.10, 150 at 3.10, 25 at 3.10, Mone

100 at 3.08. Gaugir Talc.-10 at 10.00. -Afternoon Sales-Bailey-1000 at 5.

Geo. W. Blaikie & Co.

Members Toronto Stock Exchange.

Mill Percupine Shares

All Percupine Shares

Mill Stock Exchange.

Mill Percupine Shares

Beaver Con.—500 at 40½, 500 at Geo. W. Blaikie & Co.

Bar silver in London, 24½d oz. Bar silver in New York, 53½c oz. Mexican dollars, 45c.

SILVER MARKET.

at 14%.
Cobalt Lake—1000 at 20%, 1000 at 10%,
500 at 20%.
Crown Reserve—100 at 3.18, 100 at 3.19.
Gifford—2006 at 5, 3000 at 5%, 1500 at 5.
Gould—1000 at 2, 500 at 2, 1000 at 2, 5000

at 10.

Tim:skaming-500 at 68.

Undon Pacific Cobalt-7000 at 1%.

Wettlaufer-500 at 92%, 700 at 92%.

Ophir-1000 at 10%, 1000 at 11, 1000 at 10%, 1000 at 11, 1000 at 10%.

Dome Extension-200 at 52%, 200 at 52.

Vipond-500 at 52, 100 at 52, 200 at 52, 500 at 52.

Porcupine Lake—500 at 50, 700 at 50. United Porcupine—1000 at 7½, 500 at 7. Coronation—1000 at 36, 500 at 36, 200 37, 300 at 36½, 400 at 46½, 1700 at 36, 200 37, 500 at 36½. Canada—100 at 1.05, 100 at 1.02. Gaugir Talc.—10 at 10.00.

Toronto Stock Exchange Curb.

-Morning Sales-Mex. Northern—35 at 23½. Hollinger—200 at 9.00. Dome Extension—500 at 55, 500 at 52.

Vipond—500 at 52, 500 at 52.

Beaver—200 at 40½, 50 at 41.

Swastika—100 at 54.

McKinley—100 at 1.59.

Cobalt Lake—200 at 134, 500 at 19, 500 at 20, 938 at 20, 2816 at 20%.

Doble—50 at 3.15.

Rochester—500 at 58.

Great Northern—400 (60 days) at 20.

Standard Porc.—500 at 38.

Cam. Cycle Mot.—100 at 97, 70 at 97, 100 at 98, 100 at 98, 20 at 98%, 50 at 99, 25, 15 at 99, 50 at 99.

—Afternoon Sales—

99, 50 at 99.

—Afternoon Sales—
Great Northern—1000 at 18%.
Beaver—100 at 41.
Vipond—500 at 52, 500 at 52.
Porc. Imperial—1000 at 17, 200 at 18.
Smelters—2 at 40, 2 at 40.
Dome Extension—50 at 52, 100 at 51½
Conlagas—100 at 7.10.
Dom. Canners—60 at 65%.

Standard Stock and Mining Exchange.
Standard Stocks—Sell. Buy.
5 4%

Trethewey Wettlaufer

Porcupine Tisdale
Porc. Imperial
Porc. Central

City of Cobalt-1000 at 19, 1000 at 19.

Gifford—100 at 4%. Cycle Motor—20 at 98. — Afternoon Sales.— Bailey—1500 at 47%, 1000 at 47%, 500 at 47%,

 La. Rose
 4.60

 Little Nipissing
 4

 McKinley-Dar.-Sav.
 1.61

 Nancy Helen
 3

 Nipissing
 10.70

SIR DONALD MANN ILL

Forced to Stop Over in Montreal to

TRAMPLED TO DEATH.

To the Lys in the control of the con

500 at 9.25.

Little Nip.—1000 at 3%, 500 at 3%, 500 at Yale lock, will establish a Canadian McK. D. S.—100 at 1.60, 100 at 1.60, 100 at 1.60, 100 plant in this city, agreeing to pay \$25,-000 wages the first two and \$50,000 the Pres. E.D.—500 at 3.44. B 60 next eight years.

Swastlka—150 at 54, 400 at 5342, 400 at 5445, 500 at 54. B 60 days—1000 at 5745, 1000 Standard—1000 at 36, 100 at 32, 2000 at 6914, 500 at 6834, 200 at 6834, 200 at 6834.

Silver Lear—300 at 63½, 2000 at 52. 2000 at 53½, 800 at 52. 2000 at 50. 2000 at 53½, 800 at 50. 2000 a washing plant for the filtration bods

Found Dead in Australia. KINGSTON, April 19.—(Special.)—

Coronation—1000 at 35, 200 at 35, 1000 at 35, 1000 at 35.

Porc. Central—500 at 56.

Ophir—1000 at 10.

Porc. Imper.—500 at 16.

Porc. Canada—1100 at 1.10.

Dome Extension—100 at 52, 500 at 52, 500 at 51½.

Foley O'Brien—100 at 1.90, 100 at 1.84½, 50 at 1.95, 100 at 1.90, 100 a

51.

Hollinger—100 at 9.10.

Glfford—1500 at 5.

Swastika—500 at 53,

Apex—1000 at 18.

Rochester—1000 at 5½, 1000 at 5½, 1000 at 5½, 1000 at 5½, 2500 at 5¾, 2500 at 5¾.

Preston—500 at 33.

Timiskaming—100 at 69½, 1000 at 70, 100 at 70, 100

at 70.

Great Northern-500 at 18%.

Trethewey-100 at 95.

McKin.-D.S.-500 at 1.61, 500 at 1.60½.

Peterson Lake-200 at 9%, 100 at 9½, 500

Makes Himself Comfortable Jail, Realizing He Will Be There Until June.

of jail to-morrow, but he will not enjoy much fresh air. He will be con-ducted with other prisoners to the American Gold Fields Limited now

ducted with other prisoners to the black van and be driven to the court house to appear first before Judge Leat for voluntary statement, and afterwards before Judge Langlier to choose his form of trial. It was definitely announced to-day by Mr. Pelletler, counsel for the defence, that Sheldon will decide upon a trial before a jury. This twill give the defence until the June term of the court of king's bench to marshall whatever evidence they have, whereas if Sheldon chose a trial by judge, the defence would have to be ready in eight days.

Town Prosecutor Walsh states that the crown are ready to prove their charges against Sheldon at any time, altho it is understood that there will be no important developments in the case until the court of king's bench to pens a month and a half from now. Plain, but well cooked meals, served to him from an outside restaurant, and with some of the books that he likes best around him, Sheldon is now fairly cheerful, according to the reports of ordering fance dishes and is not a heavy eater, but the meals from outside jail walls allow him a certain variety.

Every time his lawyer or Chief Me-

Every time his lawyer or Chief Me-Caskill visits him, the prisoner wants more books. He has also made friends more books. He has also made friends with several jail guards, and even there he has enlisted into supplying him with literature, so that by this time he has quite a library of essays, historical works and periodicals in his cell, where he is trying to make himself as comfortable as possible, realizing that he will be confined until June, in any event.

Seek Medical Ald.

MONTREAL, April 19.—Thru a severe. attack of indigestion which came on shortly after leaving New York last night, Sir Donald Mann of the Canadian Northern, was forced to stop over in Montreal this morning on the arrival of the New York train, and seek the aid of Dr. Roddick. For a time after the arrival of the train at noon, Dr. Roddick could not be found, and a hurry up call was sent to several other

On the arrival of the latter gentlman. Dr. Roddick was already in Sir Donald's private car, "Arthabaska," at the Bonaventure Station. He pronounced Sir Donald's merely a painful attack of indigestion and allowed him to proceed on his way to Ottawa at four o'clock.

Sir Donald was quite recovered shortly after noon, and his private secretary, Mr. Hiam, declared that the attack had been nothing serious. 

INGLEWOOD, April 19.—While un-loading goods at the freight sheds today, a young lately arrived English-man, named Ernest Moss, was holding City of Cobalt—1000 at 19, 1000 at 19.

60 days, 1000 at 20%.

Coronation—1000 at 28, 500 at 38½, 500
at 38½.

Chambers - F.—500 at 14, 200 at 13%.

Crown Reserve—100 at 3.20.

Doble—100 at 3.08, 100 at 3.05, 100 at 3.05

100 at 3.00.

Dome Eyten.—500 at 52, 500 at 52, 500 at 55.

500 at 52.

Great Northern-100 at 1914.
Hollinger-100 at 9.12, 100 at 9.20, 100 at 9.15, 100 at 9.20, 100 at 9.10, 50 at 8.90, 100 at 8.95, 40 at 9.00. B 60 days, 500 at 9.25, council the Yale and Towne Manufac-Pres. E.D.—500 at 3.4 at 34½, B 60 days, 500 at 53½.

United Porc.—100 at 51, 100 at 51, 500 at 51, 900 at 50, 500 at 50, 500 at 50, 100 at 5½, 1000 a

at Kingston with "A" Battery.

BY AMERICAN GOLD FIELDS

President of Kerr Lake Mining Co. Identifies Himself With Valuable Porcupine Properties.

The American Gold Fields, Limited, of which Mr. Edward Steindler of New York is president, have just added to their rich 80 acres another claim of

about 40 acres.

Mr. Steindler was in Toronto yesterday and closed the deal for the new acquisition, which is known as the Reilly claim. The latter property is next the Hunter, now incorporated as the Porcupine Lake Gold Mines Co., and also adjoins the well-known Ley-

son property.

Mr. Edward Steindler was the original owner of the Kerr Lake mine in Cobalt, which has proved one of the most successful in the Ontario silver camp, and of which he is still president.

From the best engineer's reports Mr. Steindler believes that Porcupine will be as phenomenal a gold camp as Cobalt is a silver camp, and his intentions are to promote a Porcupine company as lucrative to its shareholders as the Kerr Lake Co.

MONTREAL, April 19.—For a brief spell C. D. Sheldon will be allowed out and to provide this company with understanding the company with the company with understanding the company with the company with the company with understanding the company with doubted assets the purchase of another valuable property has been

They Say Indemnity Against Loss Provided by Railways is Absurdly Poor Protection.

Consternation is a mild term for the feeling among the cattlemen and stock shippers generally over the draft of the proposed new "special live stock contract" which the railway companies seek to impose upon them by the authority of the Dominion Railway

The shippers feel that once they have signed this contract they have no guarantee that they retain any future interest in their shipments. If the rallways happen to deliver the stock shipped, the cattlemen must be duly grateful. If they never turn up they may receive a receipt in full and be glad it is no worse, or thankful they are rid of a bad bargain.

"When we sign that agreement we are tied hand and foot," declared one indignant shipper to The World. "Just read that!"

which stipulates that the agreement to ship "is based upon the express condition that the carrier shall in no case be liable for loss of or injury or damage to said live stock in excess of the following agreed valuation or a proportionate sum in any one case, upon which valuation the rate charged for the transportation of the said live stock is based, and beyond which valuation neither the carrier nor any connecting carrier shall be liable in any extent, whether the loss, injury or damage occurs thru the negligence of the carrier or any connecting car-

rier or their, or either of their, em-ployes or otherwise." The valuation is not exceeding \$100 each for horses or mules, and not exceeding "\$50 each for cattle, other domestic animals not exceeding \$10 each. In no event shall the carrier's liability exceed \$1200 upon any one

Another clause to which strong objection is taken makes the employes of the railroads the agents for the shippers in all respects, where said railroad employes load, unload, feed, water or otherwise care for the stock, or assist in doing so.

The stockyard men will protest be ore the railway board, it is said, and

Louis J. West & Co., Members Standard Stock Exchange

endeavor to secure a modification of

PORCUPINE AND COBALT STOCKS. RCUPINE AND CODAL.
112 Confederation Life Building. MEETINGS

THE ANNUAL MEETING

of the Shareholders of Cobalt Silver Queen, Limited will be held in the board room, third

floor, Traders Bank Building, Toronto, on Wednesday, April 26th, 1911, at 11 o'clock in the forenoon, to receive the report of the Directors for the past year, and to elect Directors for the ensuing year, and for all other purposes relating generally to the management of the Company's affairs.

(Signed) J. H. STEPHENS, Secretary-Treasurer,

Toronto, April 15, 1911.

Porcupine Coronation Gold Mines

... Limited ...

We are strongly of the opinion that shares of this Company will ortly command a much higher price in the market. The properties of the Company adjoin the Armstrong-McGibbon, and

from present indications would seem to participate in the same mineraliza-tion as the Armstrong-McGibbon claims. Of the conservative capital of one million dollars, 500,000 shares renain in the treasury of the Company. Ample provision has been made for development funds, and the directorate of the Company is composed practical business men of unquestioned standing and integrity. We shall be pleased to execute your order for these shares on the

W. J. Neill @ Company Members Standard Stock Exchange.

Telephones: Adelaide 185, Main 3606 TORONTO, Canada

Standard and Porcupine Gold Reef

I consider these two of the best low-priced Porcupine stocks, and advise their purchase.

Member Standard Stock and Mining Exchange. J. M. WALLACE. **TORONTO** Phones Main 1944-5

Dome Extension

in Porcupine. Tuesday we received a wire from him, and on his information we have no hesitation in recommending DOME EXTENSION, GOLD REEF (about 25 cents) and ELDORADO (10 cents).

> A. J. BARR @ COMPANY Members Standard Stock and Mining Exchange. 43 Scott Street, Toronto

LOW PRICED PORCUPINES Oftentimes in the mining markets more money is made in buying the ow-priced securities. This was the case in Cobalt, as evidenced by Crown erve and others. We are strongly recommending two Porcupine stocks

These are Standard Porcupine Gold Mines and Gold Reef. News of importance will come later of these properties, and on the best information we recommend their immediate purpless. Our large map, showing all the Porcupine properties, can be had free

which we consider exceedingly cheap for the possibilities ahead of them.

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Our business is strictly that of buying and selling mining securi-ties on commission. We are not promoters, and are in no way identified with new flotations. Our independence makes our advice particularly sound, as we have only the interests of our clients to serve. We maintain cor-respondents in all camps and at all markets and are in constant touch with influential news. Our Weekly Market Letter, issued every Friday evening, is a guide to market profits. Put your name on our mailing list. Private code ooks and market guide furnished

CORRESPONDENCE INVITED. Direct Private Wire to our Main ffice, 54-56 Broad St., New York,

We Have Recently Opened an Office in

Porcupine.

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GOWGANDA LEGAL CARDS. Tel. M. 7417 edif 36 Toronte St. H. F. WILLIAMS, Barrister, Soll McFadden & McFadden).

The go manager at yester pany's s Gas shall issues or and from advanced. The an common gation ( rise in t days shot to share! discounte of the s market h security. Interest is now co in this m adian Ge day, and predicted With a New Yor the inter good reco quiry for as an om Profit-terned the cans and ed.

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Sharp A

Souther earnings, than the

America up 1-8 to

talk over trade at ners." T be held in has been

RUSSELL

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STEEL

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