soon inequities creep in as the age of the members increases.

Suppose two men to have joined the society ten years ago, the one aged 25 and the other 49. In the interval, for we understand that no extra assessments have ever been levied, the man aged 25 will have paid $80.40 for his ten years' insurance, and will be paying annually $8.04 for what the tables say is worth $9.28, the natural premium at age 35, and the other man will have paid $162.00 for his ten years' insurance, and will still be paying $16.20 for insurance which the tables say is worth $28.24 for a single year at the increased age. Not only is he now paying $12.04 less for a single years' insurance than should be provided, were the legal standard adhered to, but he has paid less for each of the past eight years than he should have paid to provide for current insurance only, to say nothing of the old age benefits which begin at the end of eleven more years. The younger man is paying $1.24 less than his equity per $1,000 for insurance alone and he is years away from his old age benefits, and the older man is already paying $12.04 less for a