

probably be *fatal* to their Principal as well as Interest. Upon a commotion, it is easy to see which side the People will chuse. "An *enraged* " *People*," said *Sir John Barnard* on a like occasion, "have seldom any regard to Public Credit " or Public Faith." And enraged the People certainly will be, if they find that *Taxes increase*, and the means of paying them *vanish*. In the words of the same *able, honest Man* I can safely say, "That my turning my thoughts this way " proceeds from a regard to the *general safety*, " and that of the Public Creditors in particular, " who have the closest interest in, and may be " supposed to have a regard for, every thing that " can contribute to the well-being of the present " Government."

Do they not see that as the Debts of the Public *increase*, the Prices of Stocks *sink*? all which is owing to the encrease of the People's *apprehensions* of a National Bankruptcy. Lending your Money to New Loans creates (to the Individual) an encrease of annual income; and you are satisfied, thinking perhaps that will *always continue*. But let us suppose a man possessed of 10,000l. three per cent Saving 60l. per annum out of his 300l. paid him in dividends, he buys another 100l. Stock with his 60l. and adds 3l. to his annual income. How is *he* benefited thereby, if by the Government's necessity he finds the Stocks fall only one pound per cent. (as fall they must while Government continues to borrow)? For was he next year to sell his Stock, he would find his 10,000l. would sell but for 5,900l. (most probably *much less*) and this year it would have brought 6000l. he will therefore find he had better *given* Government the 60l. to prevent
its