STEEL COMMON LED ADVANCE

Better Trade Conditions Reflected in Renewed Demand for Security.

HELPED GENERAL LIST

Interstate Commerce Decision Favors Transcontinental Railroads.

Canadian Press Despatch.

NEW YORK, Feb. 11.—Heavy buying of U. S. Steel common at steady advances was the chief feature of today's strong and broad market. Large individual lots of the stock changed hands from the very outset and at no time did it recede more than a mere fraction. At the end of the session it showed a net gain of 2 3-8 points, or 6 3-8 above its minimum.

Rumor was busy with the movement in steel, gossip attributing its strength to a possible compromise of the suit brought by the government. Apart from this, however, the companies' favorable statement of January tonnage, as published yesterday, together with the fact that many of the larger steel plants have recently increased their output by more than 50 per cent., were regarded as sufficient cause for the rise.

The entire list shared in the movement, but it was noteworthy that most of the substantial gains were in high-class or investment issues, as against the recent spasmodic advances in specialties. Union Pacific and Southern Pacific were assisted by declaration of the regular dividends.

Decision Favors Railroads.

The decision of the interstate commerce commission regarding freight charges between Missouri River and Pacific coast points has the effect of revising long haul rates and puts the railroads traversing that territory in a better position to meet Panama Canal competition. This new phase was reflected in the better inquiry for all transcontinental shares at substantial advances.

Voluntary wage increases to miners in the Michigan copper region, together with the restoration of the Calumet and Heckla dividend after a long period of suspension, measure the improvement in that industry.

The annual report of the Republic Iron and Steel Co., showing a net loss of over $2,000,000 for 1914, testified to the recent adverse conditions in that trade.

London manifested greater interest in our shares, steel and Canadian Pacific being in request. Revision of minimum prices on the London exchange is under consideration.

Bonds were strong in all departments, some of the low priced issues making pronounced gains. Total sales, par value, $2,074,000.

U. S. bonds were unchanged on call.

CANADIAN RUBBER FOR LOCAL MARKET

Company Starts Manufacturing Waterproof Coats From Material Made in Canada.

The Canadian Rubber Company has produced its first samples of waterproof clothing manufactured from Canadian cloth, which had been made waterproof by Canadian workmen. The Canadian trade has hitherto been supplied by goods manufactured in England, or at least with waterproof clothing made from English or American cloth, the most of which had gone thru the process of waterproofing before arriving in this country. The initial capacity of the new department will be from 1500 to 2000 garments per week, the yearly output on this basis approximating $1,000,000.

COARSE GRAINS HOLDING FIRM

Good Demand Reported From Montreal — Euroe Still After Wheat.

Canadian Press Despatch.

MONTREAL, Feb. 11.—A fair amount of business was done in Manitoba spring wheat over the cable today. Cables from London were firm and prices were unchanged, but the bids from Liverpool were 1-2d to 3d per quarter higher. The tone of the local market for coarse grains is firm under a fair demand for car lots from both local and country buyers. There is no change in flour, but the tone of the market is very firm, with a little business doing both for domestic and export accounts. Demand for mill feed continues good and the market is active.

The trade in butter is fairly active and the undertone of the market is strong.

Cheese is unchanged and the demand for eggs is fairly good.

INT. PETROLEUM EIGHT DOLLARS

Stock Jumped Fifty Points on First Sale on Local Exchange.

HIGHER IN NEW YORK

Buoyant Feature Among the Curb Issues—Its Local Record.

PETROLEUM'S STORY SUMMARIZED.

Capitalization $20,000,000; common, $600,000 preferred.

Shares listed, $5,190,000 common; par value $1.

So far sold, 19,005 shares.

Price range, first sale $5.25; yesterday's high $8 here, $8.37½ on the New York curb.

Generally regarded as a Standard Oil security, the first of that company's subsidiary shares to be listed in Canada.

Company is a combination of Imperial Oil Company, London and Pacific Petroleum Company, Limited, and the Laguntos Oil Company, Limited.

Market value of $5,190,000 common so far listed at yesterday's high price $8,152,000.

Stock Closely Held.

Interest in local stock exchange events has centered the past couple of days in International Petroleum, and the street yesterday was speculating as to the present plans and future intentions of the company. The shares were listed on the Toronto exchange on Wednesday, Feb. 4, but there was no trading until the following Saturday, when the initial transactions, 5000 shares, were put thru at 525. Since that time the stock has been the only real active issue on the list, 19,000 shares in all having been dealt in during the week and this is said to represent the total floating supply of stock, insiders holding the remainder. Whether they intend to let the public in further is a question that only future developments will decide.

Take Over British Companies.

As stated above the company is a combination of Imperial Oil of Canada, and two British concerns which for a number of years have been producing crude oil in Peru. They own and operate large tank lines and the plan is to bring oil up the coast in their own steamers for the western trade.

At the present time the Imperial Oil Company, which is generally regarded as the Canadian end of Standard Oil, has been serving the western trade from the big refinery at Sarnia. Recently the company's new refinery at Vancouver was completed and thru amalgamation with the two British corporations it will be more economical to bring the crude product in their own bottoms from the Peruvian fields to Vancouver for the west than to ship from Sarnia or other all-rail sources of supply.

When the stock was listed on the Toronto Exchange Osler and Hammond stood sponsor for it, and for a couple of days they were the only local firm having orders for the stock.

New York Buying.

Latterly, however, the New York curb has taken it up, and it is said to have been due to the activity of the shares on the latter market that the big advance has taken place here. Yesterday and the previous day it was a buoyant feature among the New York oil shares, the price advancing to $8.37½ yesterday, while $8 was the best price here.

After the close in Toronto brokers were scurrying for the shares, and it was understood that there was a big order in from New York at around $8.50 per share.

It is explained in some quarters that New York's activity is attributable to the fact that this is the only Standard Oil security selling anywhere near par. Traders there evidently feel that its course will closely parallel that of other Standard Oil subsidiary issues, and are evidently anxious to get in before the stock advances further.

When the stock was listed the directors of the company were given as follows: Walter C. Teagle, president; G. H. Smith, vice-president; J. L. Englehart, Wallace Nesbitt, K.C., Hon. W. J. Hanna, directors; H. F. Miller, secretary; J. R. Clarke, treasurer.

Opened 50 Points Higher.

The course of the stock since listing here has been as follows:

	Shares.	Open.	High.	Low.	Close.
Sat.	5000	525	...	...	...
Mon.	3050	575	575	580	580
Tues.	1600	575	580	573	580
Wed.	6680	585	625	585	625
Thurs.	2675	675	800	675	750
Total	19,005				

PRUDENTIAL TRUST.

The annual report of the Prudential Trust shows bond trusteeships at the end of 1914 of nearly $3,000,000, mortgages of $251,848, against $283,504 a year ago; debentures, $24,889, the same as in 1913; accrued interest, $8889; other securities $62,800, against $10,350 a year before, making a total of $347,376, compared with $305,021 in 1913 in this account. Sundry time and call loans were $676,957 and interest due and accrued $47,790, a total of $724,707, which compared with $740,678 a year before. These, with ordinary accounts of deposit with the government, real estate, cash on hand and in banks, brought the total assets to $1,407,218, compared with $1,256,931 at the end of the previous year.

CITY OF HAMILTON DEBENTURES.

In connection with the tenders for the $200,000 4½ per cent. 20-year school bonds of the City of Hamilton, they received thirteen bids, the highest being from Messrs. G. A. Stimson and Co., brokers, Toronto, of 93.36 and accrued interest, yielding about 5 per cent.

Your Estate Needs an Experienced Administrator

Are those whom you wish to benefit from your estate competent to administer real or personal property? You owe them protection against the penalties of their own inexperience in such administration.

The creation of a trust, with this Company as trustee, would relieve them from embarrassment and risk in dealing with their legacy. It would also secure for them a responsible and efficient administration in absolute accord with the terms of your will.

National Trust Company Limited

Acts as Executor Under Wills.

M'INTYRE HAD GOOD ADVANCE

Next Door Neighbor to the Hollinger Advanced in an Active Market.

VIPOND, TOO, WAS UP

Dome Lake Recovered After Early Decline—Nipissing Was Lower.

Strength and activity featured yesterday's business on the Standard Exchange, nearly 50,000 shares changing hands, representing the biggest day's trading since the cash rule was abolished.

McIntyre was the outstanding issue, advancing to $1, after opening at $8. The buying appeared to be for substantial interests, with a fair sprinkling of public orders, and the impression appears to be gaining ground that developments recently on the property warrant the advance. The pay streak on at least two levels is said to have widened considerably and is still showing $15 values over the greater width.

Dome Lake was weaker in the morning, selling off to $3, but in the afternoon was strong, closing at 29½ bid. The report in these columns yesterday regarding the decision of the directors to pay for the new addition to the mill and other necessary equipment out of earnings has reassured brokers who were under the impression that a new stock issue was contemplated.

Big Dome was still a laggard. Jupiter was more active around 10½. Vipond was buoyant, opening at 37 and selling to 39½. Holly was wanted at $22.60.

In the Cobalts, Beaver was in demand at 27½, Peterson was steady at 24, Timiskaming steady at 17 to 17¼. Nipissing was fairly active, but lower at $5.40 to $5.50.

UNITED CIGAR STOCK TO BE LISTED HERE

Canadian Company Plan to Have Shares Dealt in by Public.

Application will shortly be made to list the stock of United Cigar Stores of Canada on the Toronto Stock Exchange. The present capitalization is $865,000, par value $5, and yesterday on the New York curb market the stock was 175 bid and 225 asked. Quite a few sales have gone thru of late.

The company expect to extend their stores from coast to coast in Canada eventually and in the near future will begin the work of extension by establishing at least 25 branches in towns surrounding Toronto. Recently stores were opened at Hamilton, London and St. Thomas.

In addition to the rights in Canada the company controls the rights to the name in Great Britain, South Africa and Australia.

The stock record of the American company has been a remarkable one.

WHEAT OPTIONS FOUR CENTS DOWN

Prices Broke Again in Chicago on Resumption of Peace Talk.

STOP ORDERS CAUGHT

Corn Held Fairly Well on the Improved Industrial Demand.

Canadian Press Despatch.

CHICAGO, Feb. 11.—Peace discussion in the British Parliament, coming immediately after demands in the Prussian diet that war be stopped, cut a figure today in lowering the price of wheat. First quotations were heavy at 3 1-2c to 3 3-4c under last night. Corn closed 3-8c off, oats at 1-8c decline to a shade advance, and provisions at a rise of 12c to 32 1-2c.

It was in the trading just before the end of the session that peace news took most effect. Until that time declines had not averaged 2 1-2c. News from London, however, of the questioning of the British foreign minister in regard to terms on which the war might cease, was followed here immediately by sharp additional breaks in price. Virtually all support was withdrawn and the market as a whole would not receive the offerings of belated sellers.

Offerings Increase.

Besides, offers of wheat from Kansas, Nebraska and Indiana were said to show an increase. Export sales at the seaboard brought about temporary rallies, but were lost sight of altogether when attempts at stop-loss selling flurried the pit at the wind-up.

Better industrial demand helped to sustain the corn market, and so also did reports that in some sections country roads were breaking up fast, and that receipts might diminish as a result. Depression of wheat, tho, was too severe an influence to be entirely overcome. European buying at the seaboard put firmness into oats. It was a coincidence that one of the principal eastern roads canceled notice of an embargo on oats for export shipment.

Packers' buying lifted provisions. There were signs of a notable falling off in the movement of hogs to market.

IN BAD SHAPE.

At the annual meeting of the Nova Scotia Car Works the statement of liabilities showed $54,500 due the bank, and bills payable $61,301. The company has pressing claims from creditors with no liquid capital, and consequent inability to execute orders if they were available. It was reported that 35 per cent. of the creditors had agreed to an extension of nine months.

MARKETS CLOSED TODAY.

Today the anniversary of the birth of Abraham Lincoln will be celebrated thruout the United States. Owing to the event, the financial markets will be closed and no quotations will be available.

RECORD OF YESTERDAY'S MARKETS

TORONTO STOCK EXCHANGE.

	Ask.	Bid.
B. C. Fish	60	...
C. P. R.	...	158½
Dairy pref.	...	*100
Gas	180	177½
Mackay common	*74¾	*74
do. preferred	*89	*87¾
Leaf common	92¼	92
do. preferred	*99¾	98½
Twins	...	128
Hamilton Provident	...	120
do. 20 per cent.	7.50	7.35
Inter. Petroleum	5.25	...
Coniagas	...	65
Crown Reserve	...	22.00
Hollinger	22.65	...
La Rose	75	...
Nipissing	...	*5.50
Union Bank	...	*140
Tor. Gen. Trusts	...	*211
—Bonds.—		
Pennans	...	89

*Less than board lots.

Transactions.

	Open.	High.	Low.	Cl.	Shares
Brazilian	53	...	...	...	379
Petroleum	675	800	675	750	2,675
Maple Leaf.	34	35	34	35	60
do. pref.	90½	...	...	...	14
Twins	99	...	...	...	13
Con. Gas	177	...	...	...	18
Mackay	73¼	73½	73¼	73½	15
Dom. Bank	227	...	...	...	1
Vipond	36½	...	...	...	300
Bread bds.	93	...	...	...	$5,000

Total sales, 3467 shares.

NEW YORK STOCKS.

Erickson Perkins & Co., 14 King St. West, report the following fluctuations on New York Stock Exchange:

—Railroads—	Open.	High.	Low.	Cl.	Sales.
Atchison	94⅝	95⅝	94⅝	95½	5,000
B. & O.	69½	70½	69⅝	70	2,600
B. R. T.	88	88	81⅝	88	500
Can. Pac.	158⅝	159⅝	158¼	159	2,800
Ches. & O.	41⅝	42⅝	41⅝	42⅝	1,700
Chi. Gt. W.	11	...	...	...	100
Chi., Mil. & St. Paul.	88	88	87¼	87⅝	1,400
Del. & Hud.	149⅝	149⅝	149½	149½	200
Erie	22½	22⅞	22⅜	22⅝	3,500
do. 1st. pf.	36	36½	35½	36	600
Gt. Nor. pf.	114⅞	116⅛	114⅞	116	1,800
Inter. Met.	12½	13	12½	12⅝	.....
do. pref.	57½	58⅝	57½	57⅝	.....
Leh. Val.	134½	135⅛	133⅞	134⅛	4,400
M., St. P. & S.S.M.	112½	...	...	...	100
M., K. & T.	11	11½	11	11¼	200
Miss. Pac.	12	12⅝	12	12	2,100
N. Y. C.	86	86	85	85½	4,000
N. Y., N. H. & Hart.	49⅞	51	49⅞	51	2,100
Nor. & W.	105	...	...	...	100
Nor. Pac.	103⅝	105	103⅝	104¾	2,400
Penna.	105	106	105	106	1,000
Reading	144⅛	145⅝	144⅛	145¼	33,100
Rock Isl.	1	1	...	1	100
do. pref.	1½	1	...	1	200
South. Pac.	84½	85⅝	84½	85⅝	13,600
South. Ry.	15¼	16	15¼	15⅝	600
do. pref.	50	51	50	50⅝	1,800
Third Ave.	46⅞	46⅞	46⅝	46⅝	2,200
Twin City	98⅞	99⅝	98⅞	99⅝	300
Un. Pac.	120¼	121½	120⅝	121¼	17,000
United Rail'y Inv. Co.	10½	10½	10¼	10¼	100
do. pref.	28	28	27¼	27¼	200
Wabash	1	1¼	¾	¾	700
do. pref.	2½	2½	2¼	2¼	400
West. Mary.	19⅛	19⅛	19⅛	19⅛	200
Wis. Cent.	31½	...	...	...	.....
—Industrials—					
Amal. Cop.	54½	55⅝	54½	55¼	.....
Am. Ag. Ch.	50	50¼	50	50¼	500
Am. B. S.	40⅝	43	40⅞	41¼	10,800
Am. Can.	28¼	29⅝	28¼	28⅞	7,100
Am. C. & F.	45¼	45⅞	45¼	45⅞	400
Am. Cot Oil	47⅝	48½	47⅝	48	3,100
Am. Hide & Lea. pf.	28⅝	28⅝	28⅛	28⅛	800
Am. Ice Sec.	24	...	...	...	100
Am. Lin. pf.	27	...	...	...	.....
Am. Loco.	22½	23	22½	23	300
Am. Smelt.	64⅝	66⅝	64⅝	66½	12,700
Am. Sugar.	104⅞	105½	104⅞	105½	4,600
Am. T. & T.	120½	120⅝	120½	120⅝	300
Am. Tob.	233⅝	233½	232	233	200
Anaconda	27⅝	27⅞	27⅝	27⅝	900
Beth. Steel.	57⅝	57⅝	56	56⅝	7,800
Chino	35⅞	36⅝	35⅞	36½	2,800
Cent. Leather	37	37⅝	36⅞	37¼	14,200
Col. F. & I.	25¼	25⅞	25¼	25⅞	.....
Con. Gas	118¼	118½	118	118½	900
Corn Prod.	9⅝	10¼	9⅝	10¼	.....
Gen. Elec.	142½	143	142½	143	300
Gt. N.O. Ctfs	34	34½	33¼	33½	5,000
Guggen.	51½	52	51½	52	2,800
Int. Harv'r.	96½	...	...	...	100
Int. Paper.	8⅝	8⅞	8⅝	8⅞	300
Mex. Pet.	76⅝	77	76¼	76½	6,900
Nat. Bis.	121	121¼	120	121⅛	700
Nat. Lead.	51⅝	52	51½	52	700
N.Y. Air B.	57¼	...	...	...	100
Nev. Con.	12⅛	12½	12⅛	12½	400
Pac. T. & T.	26½	...	...	...	.....
People's Gas, C. & C.	118⅝	...	...	...	200
Pitts. Coal.	20⅝	21⅝	20½	21⅛	5,400
do. pref.	94⅞	95⅞	93⅞	94	1,500
P. S. Car.	31	31½	31	31½	100
Ray Con.	17	17⅞	17	17⅝	100
Rep. I. & S.	20½	21	20½	21	.....
do. pref.	76	77	76	77	.....
S.S.S. & I.	25½	26⅝	25½	26⅝	600
Sears Roe.	206	...	...	...	100
Ten. Cop.	29⅝	30	29⅝	30	1,800
U.S. Rubber	56½	57⅝	56½	57⅝	400
U. S. Steel.	42⅝	44½	42⅝	44⅝	65,600
do. pref.	104	105⅛	104	105	5,700
do. fives.	101¼	101¼	101¼	101¼	.....
Utah Cop.	53½	54⅝	53½	54½	600
Vir. Car Ch.	21	22⅝	21	22½	500
W. Un. Tel.	64	64	63½	63½	1,500
Westing.	71½	71⅝	71¼	71¼	700
Wool. com.	34⅝	...	...	...	300
Money	2	3	1⅞	2	.....

Total sales, 352,600.

NEW YORK COTTON.

Erickson Perkins & Co. (J. G. Beaty), 14 King St. West, Toronto, report the following fluctuations on the New York Cotton Exchange:

	Open.	High.	Low.	Close.	Prev. Close
Mar.	8.61	8.61	8.60	8.60	8.65
May	8.85	8.88	8.81	8.81	8.89
July	9.07	9.09	9.00	9.00	9.09
Oct.	9.31	9.32	9.24	9.24	9.33
Dec.	9.44	9.46	9.40	9.40	9.44

BANK CLEARINGS

Ottawa clearings for the week ended today were $3,734,291, as compared with $3,432,640 for the same week last year.

Toronto bank clearings for the week were $32,136,753, the largest total since the third week of January, and a decrease of $7,175,064 from last year, which is considerably under the average decline of the year to date.

MONTREAL, Feb. 11.—Bank clearings were $43,076,156, as compared with $40,968,958 last week, and $58,470,111 for the corresponding week a year ago.

BRIDGE PLANT BACK TO THE BONDHOLDERS

Altho no definite decision has yet been reached by the directors of the Dominion Bridge Company as to the position it will take in the matter of the bond interest obligations of National Bridge, it is understood in well-informed circles that the former has practically decided to take its loss and allow the property of the national concern to fall into the hands of the subsidiary company's bondholders.

PAY BACK DIVIDENDS.

The directors of Stanfields, Limited, makers of woolen wear, will pay the arrears of dividends on the common stock. This will amount to $18,000 for the two quarters and will be payable to shareholders of record Dec. 31. The war orders put thru by the company are responsible for the ability of the directors to pay the dividend now, thus making up for slackened business due to the depression in the west.

STANDARD EXCHANGE.

	Sell.	Buy.
Cobalt Stock—		
Bailey	1⅝	1⅝
Beaver Consolidated	27⅝	27¼
Buffalo	1.00	70
Chambers - Ferland	15	13
Crown Reserve	75	70
Foster	...	2
Gifford	...	1
Gould	¾	½
Great Northern	4¼	3½
Hargraves	1⅝	1
Hudson Bay	40.00	...
Kerr Lake	4.75	4.50
La Rose	75	68
McKin. Dar. Savage	46	43
Nipissing	5.60	5.40
Peterson Lake	24	23¾
Right-of-Way	2¼	...
Seneca - Superior	...	1.00
Silver Leaf	2⅝	2½
Silver Queen	...	2
Timiskaming	17½	17
Trethewey	13	...
Wettlaufer	7	5
York, Ont.	...	5½
Porcupine—		
Apex	3	1⅞
Dome Extension	7⅝	7½
Dome Lake	30	29½
Dome Mines	6.15	5.90
Foley - O'Brien	20	15
Gold Reef	3½	2
Homestake	...	12
Hollinger	22.65	22.50
Jupiter	10½	10¼
McIntyre	30⅝	30¼
Moneta	1⅝	1¼
Pearl Lake	2⅝	2
Porcupine Crown	83c	79
Porcupine Gold, xr.	⅞	...
Porcupine Imperial	1⅝	1⅝
Porcupine Pet.	20	17
Porcupine Tisdale	1¼	¾
Porcupine Vipond	40	39
Preston East D.	2	1½
Rea Mines	20	10
Teck - Hughes	11½	10⅝
West Dome	...	8½
Sundry—		
C. G. F. S.	...	4½

STANDARD SALES.

Beaver, 100 at 27¼, 200 at 27, 3200 at 27½; Big Dome, 10 at $6.20, 10 at $6.10; Dome Lake, 500 at 29, 2000 at 28½, 500 at 28, 1000 at 29½; Great Northern, 5500 at 3¾; McIntyre, 6550 at 28, 500 at 28½, 1200 at 29, 1000 at 29½, 1000 at 30, 2000 at 30½, 1000 at 30¾, 3100 at 31; Nipissing, 140 at $5.50, 150 at $5.40; Pearl Lake, 2000 at 2½; Vipond, 1352 at 37, 500 at 37½, 1000 at 38, 650 at 38½, 2000 at 39, 500 at 39½; Porcupine Imperial, 1700 at 1½; Peterson Lake, 1500 at 24, 1000 (buyers 30 days) at 24½; Porcupine Crown, 200 at 81½, 300 at 82; Timiskaming, 500 at 17, 500 at 17¼; Moneta, 500 at 1½; Trethewey, 1200 at 13; York, Ont., 1500 at 5½; West Dome, 500 at 9; Jupiter, 3000 at 10½; Teck Hughes, 500 at 11¼; Dome Extension, 500 at 7¾.

CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close.
Wheat—					
May	162⅝	162⅝	159⅝	159½	163¼
July	137⅝	137⅝	135	135	138½
Corn—					
May	80½	81½	80¼	80⅝	80⅝
July	81⅞	82½	81½	81⅝	82⅛
Oats—					
May	61⅛	61⅝	60⅞	61⅛	61⅛
July	57⅝	58⅛	57⅝	57⅝	57⅝
Pork—					
May	18.80	19.25	18.80	19.10	18.37
July	19.30	19.57	19.25	19.47	19.30
Ribs—					
May	10.15	10.37	10.15	10.32	10.17
July	10.40	10.62	10.40	10.55	10.42
Lard—					
May	10.82	11.20	10.82	11.12	10.82
July	11.00	11.30	10.97	11.22	11.00

TORONTO BOARD OF TRADE.

Manitoba wheat—No. 1 northern, $1.67, lake ports; No. 2, $1.65; No. 3, $1.62; ½c per bushel more on track, Goderich.

Manitoba Oats—No. 2, C.W., 74c; No. 3 C.W., 71c, track, bay ports; No. 1 feed, 69c; sample oats, 68c.

Ontario oats—Outside, 63c to 65c.

Ontario Wheat—No. 2, per car lots, $1.60 to $1.65, outside, according to freights.

American Corn—No. 3, yellow, all-rail shipments, Toronto freights, 88½c to 84c.

Peas—No. 2, $2 to $2.05, car lots, outside, nominal.

Rye—No. 2, $1.28 to $1.25.

Barley—Good malting barley, outside 85c to 87c.

Rolled Oats—Car lots, per bag of 90 lbs., $3.40 to $3.50; in smaller lots, $3.65. Windsor to Montreal.

Buckwheat—85c to 87c, car lots, outside.

Millfeed—Car lots, per ton, bran, $26; shorts, $28; middlings, $33 to $35; good feed flour, $39 to $43; mixed cars, $1 more.

Manitoba Flour—First patents, $8 in jute bags; second patents, $7.50 in jute bags; strong bakers', $7.30; in cotton bags, 10c more.

Ontario Flour—Winter, 90 per cent. patents, $6.85 to $7.10, seaboard in bulk; $6.95 to $7.20, bags included, Toronto freights.

Cornmeal—Yellow, 98-pound sacks, in car lots, $3.20; in small lots, $3.50.

WINNIPEG GRAIN MARKET.

WINNIPEG, Feb. 11.—Prior to noon May wheat sold from $1.56⅝ to $1.57½, and July prices were given as from $1.57⅛ to $1.56¼. Opening prices were ⅝c to ¾c lower, and later showed easier, closing 1⅝c to ¼c lower.

Oats opened ¼c lower and prices previous to noon were from 67⅝c to 68¼c for May, while July was steady.

Trading on the local market was quiet. Exporters were both buyers and sellers in futures. The cash demand for contract grades of wheat was fair; offerings of all grades were light. The demand for cash oats was improved, while flax was dead practically.

Inspections on Wednesday totaled 180 cars, as against 93 last year, and in eight today were 200 cars.

Wheat futures closed 1⅜c to 1¼c lower, cash 1¼c to 1½c lower, oats unchanged to ¼c lower and flax unchanged to ⅝c lower.

MINNEAPOLIS GRAIN MARKET.

MINNEAPOLIS, Feb. 11.—Wheat—No. 1 hard, $1.55⅝; No. 1 northern, $1.51⅛ to $1.55⅛; No. 2 do., $1.48⅛ to $1.52⅝; May, $1.51⅛.

Corn—No. 3 yellow, 72½c to 74c.

Oats—No. 3 white, 57½c to 57⅝c.

Flour and bran—Unchanged.

DULUTH GRAIN MARKET.

DULUTH, Feb. 11.—Wheat—No. 1 hard, $1.53⅝; No. 1 northern, $1.52⅝; No. 2 do., $1.49⅝ to $1.50⅝; May, $1.52⅝.

The Canada Permanent Report.

The Canada Permanent Mortgage Corporation has published its annual report for 1914 in a very attractive booklet form. Copies are being sent to shareholders and depositors. Anyone interested can have a copy by writing to the secretary, Mr. George H. Smith, in care of the company, 18 Toronto street.

MARGIN TRADING IS GAMBLING.

COLUMBUS, Ohio, Feb. 11.—Playing the stock market by buying and selling on margins is gambling and those who suffer losses by so doing can recover from brokers according to the view of Ohio supreme court as indicated by its refusal to allow a Columbus broker to file an appeal from the Franklin County courts ordering him to pay $2000 damages for money lost by a customer in stock market.

IMPERIAL BANK OF CANADA

E. Hay, General Manager.

CAPITAL PAID UP $7,000,000
RESERVE FUND 7,000,000

—BRANCHES IN CITY OF TORONTO—

HEAD OFFICE—Wellington St. and Leader Lane.

Adelaide and Victoria, Bathurst and Dupont, Bloor and Lansdowne, Davisville, Dundas and Bloor, Humber Bay, King and Sherbourne, King and Spadina, King and York, Queen and Kingston Rd., Queen and Palmerston, Queen and Roncesvalles (Sunnyside), St. Lawrence Market, Yonge and Bloor, Yonge and Queen, Wellesley-Sherbourne

SAVINGS DEPARTMENT at each Branch of the Bank, where interest is paid on deposits at current rates.

Bank Money Orders, Drafts and Letters of Credit issued available in all parts of the world. 135

WAR AND A GOLD DEMAND

Investors in mining securities are beginning to realise the effect that the war is having and will have on Gold. The increased demand for the yellow metal will act as an incentive to new discoveries, and our own Porcupine promises to become one of the world's big gold fields. McIntyre and Vipond are in demand. We have made inquiries as to these companies and will give our information on request. Speculation in gold stocks will be on a much larger scale as soon as the possibilities of Porcupine are realized.

H. B. SMITH & CO.

Members Standard Stock Exchange.

56 KING ST. WEST PHONE ADEL. 3521

CHIEFLY ORANGES FOR LOCAL MARKET

Bulk of Shipments Contained This Fruit From the South.

TWO WAGONS OF BEEF

Twelve Loads of Hay on St. Lawrence Market, But No Straw.

Oranges were the chief shipments received by the wholesale produce merchants yesterday.

Clemes Bros. had another car of the athlete brand of Sunkist navels, selling at $2.75 per case.

McWilliam & Everist had two cars of oranges.

Wholesale Fruits.

Apples—Canadian: Spys, $4 per bbl.; Baldwins, $3.25 per bbl.; Russets, $3.50 to $4.50; Tolman Sweets, $3 to $3.50; Ben Davis, $2.75; Greenings, $3 per bbl.; American, Rome Beauty, $2 per box.

Bananas—$1.25 to $2 per bunch.

Cranberries—$5.50 to $7 per bbl., $2.25 to $2.50 per box.

Dates—Excelsior, 7c per box; Dromedary, 8½c; Hallowi, 7½c per lb., per 80 to 85-lb. box; Jalili boxes, 8c per lb.

Grapes—Malaga, $5.50 to $6.50 per keg.

Grapefruit—$3.25 to $3.75 per case.

Limes—$1.50 per box of 100.

Lemons—Messina, $3.50 to $3.50 per case; California, $3 to $3.25 per case.

Oranges—Florida, $2.75 per case; California Navels, $2.25 to $2.75 per case; Messina, bitter, $2.50 to $2.75 per box.

Rhubarb—90c to $1.10 per doz. bunches.

Strawberries—30c to 40c per box.

Tangerines—Florida, $4.50 per strap; $3.25 to $3.50 per box.

Wholesale Vegetables.

Artichokes—French, $1.75 per dozen.

Beans—$5 per hamper.

Beets—60c per bag; 50c to 65c per dozen bunches.

Brussels sprouts—American, 23c per box, and 20c per lb.

Cabbages—25c to 40c per dozen, $1 per bbl.

Carrots—50c per bag; new, $1 per hamper, 50c to 65c per dozen bunches.

Celery—California, $4.50 to $4.75 per case; Canadian, 30c per small box.

Cauliflower—No good cauliflower on the market.

Cucumbers—$2.50 to $2.65 per dozen.

Onions—Spanish, $4 to $4.25 case, $1.35 per small box; Canadian, $1.25 to $1.40 per bag; American, $1.75 per 100-lb. sack; shallots, 15c to 40c per dozen bunches.

Lettuce—Leaf, 30c to 40 per dozen bunches; head lettuce, $1.50 to $2 per dozen, $1.50 per hamper.

Mushrooms—65c to 75c per lb., $1.50 to $2.25 per basket.

Peppers—Green, sweet, 75c per basket, 75c per dozen.

Parsley—50c to 75c per dozen bunches.

Parsnips—50c per bag.

Potatoes—(New), $3.25 to $3.50 per bushel; $9 to $10 per barrel.

Potatoes—New Brunswick, 70c to 75c per bag; Ontarios, 65c to 70c per bag.

Radishes—Imported, 30c per dozen bunches.

Sweet potatoes—$1.50, $1.60 to $1.75 per hamper.

Spinach—$2.50 per bbl.; Can., 35c to $1 per hamper.

Hubbard squash—75c to $1 per dozen.

Tomatoes—Hothouse, No. 1's, 20c; No. 2's, 15c; imported, $1 per basket.

Turnips—30c to 35c per bag.

Wholesale Poultry (Dressed).

Chickens, per lb., 14c to 18c; milk-fed, 20c.

Ducks, per lb., 14c to 16c.

Geese, per lb., 13c to 15c.

Old fowl, per lb., 12c to 14c.

Turkeys, per lb., 18c to 22c.

Wholesale Fish.

Steel head salmon, per lb., 15c.

Red salmon, per lb., 11c to 12c.

Halibut, per lb., 10c to 11c.

Whitefish (best winter caught), lb., 10c.

Meaford trout (frozen), per lb., 10c.

Cod (fresh), per lb., 10c.

Haddock (fresh), per lb., 8c.

Finnan haddie, per lb., 8c.

ST. LAWRENCE MARKET.

There were only two wagons of beef and one load of potatoes in the wagon section of the market yesterday, the beef selling at 10c to 12c, and 11c to 14c per quarter.

L. E. Perkins, Victoria Square, had forty bags of potatoes, for which he was asking 70c per bag.

There were twelve loads of hay brought in yesterday and not any straw.

**Grain