

MINIMUM PRICES REACHED IN N.Y.

Signs of General Liquidation Seen for First Since Opening.

STEEL LED DOWN MOVE

Recent News Favorable With Easier Money and Steady Exchange.

Canadian Press Despatch.

OTTAWA, Dec. 23.—For the first time since the recent revival of open trading in all stocks there were unmistakable signs of general liquidation. A number of speculative issues, including U. S. Steel and Southern Railway, fell to their minimum and many others in the same class declined.

As usual, the receding movement was first seen in the steel industry, which fell sharply yesterday and today. The steel market was led down by the news that the steel industry was to be reorganized.

Early London Opening. Foreign markets were generally steady, with a slight decline in the London stock exchange and a reduction from 6 to 5 percent in the rate of exchange.

Weakness prevailed in bonds, with marked pressure upon convertible and low priced issues. Total sales for the week were \$10,000,000.

Bank and Ohio. The regular quarterly dividend of two percent has been declared by the Bank of Montreal.

Arrangements have been completed whereby the British Colonial Fire Insurance Co. reinsures the unexpired policies of the Central Canada Fire Insurance Co.

It is stated that the North Thompson Associated Gold Mines, Limited, has been registered with a nominal capital of \$1,000,000.

"Jupiter directors are more pleased than ever with reports from their engineers, and will carry on development work," was the gist of a message received by Hamilton B. Williams yesterday from Montreal.

Canadian Press Despatch. LONDON, Dec. 23.—(3 p.m.)—It was officially announced this evening that the London Stock Exchange will reopen Jan. 4. The conduct of business, however, will be restricted by stringent regulations.

Unless except for cash will be available to be maintained and extended to all countries, according to a broker at the time of selling contracts must show that the possessor or controls them; no interest in the issue will be allowed unless approved by the treasury; no member will be allowed to bid for or offer stock openly in the market; no member will be permitted to negotiate the purchase or sale of shares dealt in on the London market at a price that the English equivalent of the New York closing price of the 20th of July; only British-born or naturalized members or clerks will be admitted to the exchange.

Canadian Press Despatch. MONTREAL, Dec. 23.—Cables on Manitoba spring wheat continue strong and the prices bid today were unchanged to 6d per quarter higher. The volume of business done was small. Sales of No. 3 Northern for January-February shipment were made at 48s 3d and 49s 3d.

Canadian Press Despatch. MONTREAL, Dec. 23.—At the C. P. R. live stock market this morning the volume of business done was small. Demand was limited, a few sales of small lots of good cattle being made at \$7.25 to \$7.50, and medium cattle at \$6 to \$6.75 per cwt.

There was no further change in the market for small meats. Calves were fairly active at from \$5 to \$15 each, as to size and quality. The tone of the market for hogs was unchanged. Eggs are active and all the offerings met with ready sale at \$7.75 to \$8 per cwt. for selected lots, weighed out cars.

LIVERPOOL MARKET. Wheat, unchanged; corn, 1/4 higher.

ELIAS ROGERS

Latest Stock and Grain Prices

Table with columns for Stock and Grain prices, including items like Wheat, Corn, and various stocks.

NEW YORK STOCKS

Table listing New York Stock prices for various companies and sectors.

LOCAL EXCHANGE HOLDS UP WELL

Investment Buying Going On - C. P. R. Sells - Brazilian Declines Further.

There was a good variety of trading on the Toronto Exchange yesterday. There were 12 active stocks. Brazilian sold lower, again at 57 1/2. The stock opened a point above that figure, gradually settling down.

Bank of Montreal sold again at 84 1/2. This sale denotes an investment demand. In sympathy with the movement on other exchanges, Hollinger was lower. It sold at 19 1/2.

Canadian General Electric sold at 91. The exchange will be closed this afternoon and remain so until Monday morning.

Short Financial Items

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PRESIDENT IMPERIAL BANK

Dividend Notice

Notice is hereby given that a dividend of three per cent (3 per cent) on the shares of the President Imperial Bank, Limited, is due and payable at the Office of the Company, 12 King Street West, Toronto, on and after the 23rd day of January, 1915.

ST. LAWRENCE MARKET

There was a very light market yesterday. Turkey was again advanced, as the storm throughout the country have prevented the farmers from getting out the stock to sell. The market was steady to a few points higher.

WHOLESALES FIND TRADE IMPROVING

Big Shipments of Foreign Nuts for Christmas Trade Received.

POMEGRANATES POPULAR

Storms in Country Raise Price of Turkey at St. Lawrence Market.

CHICAGO MARKETS

Wheat - 1914-15. The market was steady to a few points higher. Corn - 1914-15. The market was steady to a few points higher. Soybeans - 1914-15. The market was steady to a few points higher.

WINNIPEG GRAIN MARKET

Wheat - 1914-15. The market was steady to a few points higher. Corn - 1914-15. The market was steady to a few points higher. Soybeans - 1914-15. The market was steady to a few points higher.

MONEY AND EXCHANGE

Bank of Montreal. The regular quarterly dividend of two percent has been declared by the Bank of Montreal.

GERMAN RATE CUT

BERLIN, Dec. 23. (4 p.m.)—The rate of discount of the Imperial Bank of Germany was reduced today to 5 per cent. This is the lowest rate since 1908.

VARIOUS RUMORS WIPED OUT GAIN

Grain Market Influenced by War Talk—Decline Follows.

DULUTH GRAIN MARKET

Wheat - 1914-15. The market was steady to a few points higher. Corn - 1914-15. The market was steady to a few points higher. Soybeans - 1914-15. The market was steady to a few points higher.

NORTHWEST CARS

Wheat - 1914-15. The market was steady to a few points higher. Corn - 1914-15. The market was steady to a few points higher. Soybeans - 1914-15. The market was steady to a few points higher.

FRIENDLY RECEIVERSHIP

Barcelona Traction, Light and Power Co., Ltd. The company has been placed in a friendly receivership.

The Dominion Permanent Loan Company

DIVIDEND NOTICE

Notice is hereby given that a dividend of three per cent (3 per cent) on the shares of the Dominion Permanent Loan Company, Limited, is due and payable at the Office of the Company, 12 King Street West, Toronto, on and after the 23rd day of January, 1915.

FOR SALE

\$10,000 BONDS (8%) TORONTO ARENA GARDENS, LIMITED. Members Toronto Stock Exchange.

LOANS ON LEASEHOLD PROPERTY

Large amounts of money advanced on leasehold property. D. M. COLLINS, 23 Manning Street, Toronto.

BUCHANAN, SEAGRAM & CO.

Stocks and Bonds. Correspondence invited. 22 JORDAN STREET.

G. O. MERSON & CO.

Porcupine Legal Cards. COOK & MITCHELL, Barristers, Solicitors, Notaries, Etc., Temple Building, Toronto.

Notice is hereby given that a Quarterly Dividend for the three (3) months ending Dec. 31st at the rate of ten per cent (10 per cent) per annum has been declared upon the Capital Stock of this institution, and the same will be payable at the Office of the Company in this city on and after Jan. 2nd, 1915.

CENTRAL CANADA Loan & Savings Co.

20 King St. E., Toronto.

DULL MARKET DAY SHIPMENTS LIGHT

Prices at Union Stock Yards Remained About Normal. TRADING CLOSED EARLY Christmas Season Takes Buyers and Sellers Away From Market.

RECORD AUCTION

At the auction sale of Christmas cattle, horses, and sheep, held at the Union Stock Yards, Toronto, Saturday, Dec. 12, 1914, 261 offerings—average value \$849.30 each—consisting of 1687 head of cattle, sheep and pigs, were sold in seven hours and thirty minutes, an average of one and three-quarters minutes for each lot in the auction ring.

EMBARGO ON RUBBER HITS U.S. INDUSTRIES

Many Thousands of Workers in Danger of Unemployment. NEW YORK, Dec. 23.—The rubber industry of the United States faces a grave situation as the result of the embargo placed by the British government upon the exportation of crude rubber for Great Britain and her colonies.

MONTREALER KILLED IN FRANCE

Canadian Press Despatch. MONTREAL, Dec. 23.—Francis Carbone, a French Canadian, was killed in action in France.

EAST BUFFALO CATTLE

Veal—Holland, 2000 active; \$1 to \$10. Hogs—Holland, 2000 active; \$1 to \$10. Sheep and lambs, 2000 active; \$1 to \$10.

REPRESENTATIVE SALES

H. P. Kennedy sold on Tuesday and Wednesday 200 head of live stock: Bullocks, steers and heifers, \$6.75 to \$6.75; best cows, \$5.75 to \$6.25; medium cows, \$4.50 to \$5.25; canners and cutters, \$4.50 to \$4.85; bulls, \$4.50 to \$5.00; \$2.50 to \$3.00; stockers, \$4 to \$5.75; calves, \$3.50 to \$4.00; sheep and lambs, \$1.50 to \$2.00; hogs, \$1.50 to \$2.00.

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