

THE SENATE OF CANADA.

BILL C4.

An Act respecting The Alberta-Saskatchewan Life Insurance Company.

WHEREAS a petition has been presented praying that it be enacted as hereinafter set forth and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the advice of the Senate and House of Commons of Canada, enacts as follows:

Preamble.
1911, c. 33.

1. Notwithstanding anything in section 78 of *The Insurance Act, 1910*, or in the Act, chapter 33 of the statutes of 1911, incorporating The Alberta-Saskatchewan Life Insurance Company, the said chapter shall be deemed not to have expired and ceased to be in force after the fourth day of April, 1913, but to have continued and to be in force, for all purposes thereof whatsoever, until the fourth day of April, 1914; and the Minister of Finance may, at any time not later than the fourth day of April, 1914, and subject to all other provisions of *The Insurance Act, 1910*, grant to that company the license necessary for carrying on business.

Extension of
time for
obtaining
license.
1910, c. 32,
s. 78.

2. If the company has not obtained the said license by the fourth day of April, 1914, the said chapter shall then expire and cease to be in force thereafter, except for the sole purpose of winding up the company's business, but otherwise shall remain in full force and effect for all purposes thereof whatsoever.

Effect of
license.