

# Slight Rally in Wall Street--Mining Stocks Are Easier

**NEW HIGH RECORD IN MONTREAL LIST**

Sharp Advances in Lake of Woods, Tramways and Laurentide—General List Moved on Even Keel.

MONTREAL, Jan. 18.—The general tone of the local market today was strong, prices showing an upward trend pretty well thru the list, and dealing for the two-hour session approximating those for a full day in the latter part of the week. A few specialties scored sharp advances. Lake of the Woods, the most active stock in the market, rose 4 1/2 points to 147 1/2, its highest price since October, 1911, and closed with a net gain of 4 points. Tramways common advanced 5 points to a new high record of 170, and closed 19 1/2 bid, with no stock offered. Laurentide closed 2 points higher.

Among the market leaders Montreal Power was in good demand, closing at 240 asked, 238 1/4 bid, as compared with 235 asked, 237 7/8 bid on Friday. Shawinigan was strong, C.P.R. was active and closed up about 1/2. The rest of the market was without these vital statistics, was without shares, 387 rights, 400 mining shares and 17,000 bonds and debentures in unlisted securities 175 shares and \$700 bonds.

**INDUBITABLE SIGN OF OUR PROSPERITY**

Vital Statistics of Canada and the United States Show Present Year Has Started Off Well.

From a business standpoint the year 1912 has gotten off to an exceedingly good start, if the status of bank clearings on this side, and across the border be any criterion. Since the first of the month these vital statistics have shown that the present year is making a substantial improvement over its predecessor. 1912 was a period of undoubted prosperity, it would seem that there is growing confidence in the better results which are being made.

**MONEY TRUST NOT AN IMPOSSIBILITY**

Wall Street Disagrees With Morgan—Currency Reform Is Badly Needed.

NEW YORK, Jan. 18.—Mr. Morgan in his testimony before the Federal Reserve commission said that a money trust is possible as long as the currency system is without flexibility, and that legislation which would give the currency system that quality would obviate for all time the possibility of a money trust. Morgan's testimony in this regard is in complete agreement with the views of the majority of the commission, which is in the first regular session they adopt well-considered and effective measures to reform the currency. It is conceded, however, that the matter is too big to be taken up, with tariff revision, at the extra session in the spring.

**POLITICAL BUGBEAR DISTRESSES WALL ST.**

So far as the stock market is concerned, there is nothing to prevent a return to normal activity, except the uncertainty in political affairs. Confidence has been disturbed and initiative checked by recent developments at Washington. In other respects the outlook is encouraging.—Henry Clegg.

## 9TH ANNUAL JANUARY SALE

It isn't what you PAY, but what you GET. A bargain is not a bargain because of price alone. And that is WHY, when we announce a sale, we do more business than any other sale in town. All because of the WORTH of our garments, which makes cuts from original prices mean actual Bargain Opportunity.

Scotch, Irish and West of England Tweed Suitings, Regular \$45.00 to \$25.00

**Special \$22.50**

Uptown Branch—784 Yonge Street.

Main Store—113 King Street West.

**Brodericks LIMITED**

TORONTO CANADA

The Week's Sales

The total sales of stock and value of the shares dealt in on the Standard Stock Exchange during the week ended Jan. 17, are as follows:

| Porcupines—      | Shares. | Value.      |
|------------------|---------|-------------|
| Dome Est.        | 3,400   | 1,400.00    |
| Dome Mines       | 75      | 4,517.50    |
| Buffalo          | 25,000  | 15,500.00   |
| Hollinger        | 1,035   | 16,586.60   |
| Jupiter          | 3,190   | 318.00      |
| North Dome       | 600     | 315.00      |
| Pearl Lake       | 24,700  | 7,226.50    |
| P. Imperial      | 8,900   | 1,150.00    |
| Frederick        | 4,200   | 305.00      |
| Rea Con.         | 305     | 1,837.50    |
| Swastika         | 10,400  | 2,315.75    |
| Wipond           | 45,200  | 4,435.52    |
| Batley           | 2,200   | 744.25      |
| Beaver           | 1,400   | 1,400.00    |
| Buffalo          | 40      | 14,276.00   |
| Chambers-Perland | 19,250  | 7,429.50    |
| Crowns Reserve   | 4,486   | 2,998.00    |
| City of Cobalt   | 300     | 2,998.00    |
| Collins          | 375     | 1,222.50    |
| Deer Lake        | 2,200   | 1,500.00    |
| Forest           | 1,500   | 91.25       |
| Great Northern   | 113,800 | 4,072.25    |
| King Edward      | 15,400  | 208.25      |
| La Rose          | 1,136   | 1,136.00    |
| Laurentide       | 2,200   | 1,264.00    |
| Hudson Bay       | 800     | 2,215.00    |
| Keeweenaw        | 125     | 335.00      |
| King Edward      | 2,000   | 180.00      |
| La Rose          | 3,000   | 6,075.00    |
| Nipissing        | 570     | 5,074.00    |
| Ontario          | 1,000   | 2,000.00    |
| Ottawa           | 1,000   | 20.00       |
| Peterborough     | 100,000 | 25,752.50   |
| Right-of-Way     | 100     | 947.50      |
| Rocheater        | 19,600  | 738.75      |
| Silver Leaf      | 15,100  | 3,301.00    |
| Timiskaming      | 32,000  | 458.00      |
| Tremblay         | 1,400   | 458.00      |
| Trethewey        | 20,000  | 4,362.50    |
| Wettableur       | 20,000  | 4,362.50    |
| Totals           | 628,244 | \$12,306.32 |

**MONEY CIRCULATION ACROSS THE BORDER**

NEW YORK, Jan. 18.—The total amount of money in circulation in the United States on Jan. 2 was \$3,350,000,000, an increase of over \$13,400,000 for the month, and of over \$28,100,000,000 as compared with last year. The paper currency circulation was \$34.72, an increase of 25 cents over that for Jan. 2 last year.

**NEW CAPITAL ISSUES IN LONDON MARKET**

New security issues placed on the London market for the year 1912 reached a total of £211,000,000, as compared with £191,750,000 in 1911. The following table shows the rotations of new capital in England for a series of years:

| Year | £153,812,000 | 1908 | £122,203,700 |
|------|--------------|------|--------------|
| 1907 | 193,485,000  | 1909 | 122,258,900  |
| 1906 | 123,019,000  | 1910 | 181,759,400  |
| 1905 | 187,187,400  | 1911 | 181,759,400  |
| 1904 | 130,173,200  | 1912 | 211,000,000  |
| 1903 | 123,030,000  | 1913 | 111,000,000  |

## COBALT OUTPUT

COBALT, Jan. 18.—(Special.)—The shipments of the week were much higher than a week ago and with the continued heavy shipments inaugurated during the first two weeks of the year, the total for 1913 should be higher than last year. Eleven mines with fourteen cars of ore aggregating nearly five hundred tons, was the output this week. Bailey, Casey Cobalt and Drummond appear with high grade cars. Bullion shipments are also above last week's figures. The shipments in pounds for the week follow:

| La Rose              | Cars | Pounds  |
|----------------------|------|---------|
| Domination Reduction | 2    | 119,785 |
| Cobalt Townsite      | 2    | 143,883 |
| Timiskaming          | 1    | 68,800  |
| Casey Cobalt         | 1    | 40,000  |
| Bailey               | 1    | 84,229  |
| Peterborough         | 1    | 62,837  |
| Timiskaming          | 1    | 60,000  |
| Drummond             | 1    | 40,000  |
| McKinley Darragh     | 1    | 83,000  |
| Total                |      | 937,874 |

**Standard Stock Exchange**

| Op. High. Low. Cl. Sales. |                         |
|---------------------------|-------------------------|
| Porcupines—               |                         |
| Dome Est.                 | 6 1/2 7 1/2 6 1/2 1,000 |
| Dome Mines                | 19 1/2 20 19 1/2 50     |
| Buffalo                   | 60 61 60 60 1,000       |
| Hollinger                 | 15 1/2 16 15 1/2 2,000  |
| Jupiter                   | 31 32 31 31 500         |
| North Dome                | 51 52 51 51 1,000       |
| Pearl Lake                | 29 30 29 29 2,000       |
| P. Imperial               | 12 1/2 13 12 1/2 1,000  |
| Frederick                 | 2 1/2 2 1/2 2 1/2 500   |
| Rea Con.                  | 5 5 5 5 1,000           |
| Swastika                  | 22 23 22 22 1,000       |
| Wipond                    | 9 1/2 10 9 1/2 1,000    |
| Batley                    | 44 45 44 44 500         |
| Beaver                    | 30 31 30 30 1,000       |
| Chambers-Perland          | 30 31 30 30 1,000       |
| Collins                   | 3 1/2 3 1/2 3 1/2 1,000 |
| Deer Lake                 | 3 3/4 3 3/4 3 3/4 1,000 |
| Forest                    | 1 1/2 1 1/2 1 1/2 500   |
| Great Northern            | 3 3/4 3 3/4 3 3/4 1,000 |
| King Edward               | 1 1/2 1 1/2 1 1/2 1,000 |
| La Rose                   | 2 1/2 2 1/2 2 1/2 3,000 |
| Laurentide                | 5 1/2 5 1/2 5 1/2 1,000 |
| Hudson Bay                | 2 1/2 2 1/2 2 1/2 1,000 |
| Keeweenaw                 | 1 1/2 1 1/2 1 1/2 1,000 |
| King Edward               | 1 1/2 1 1/2 1 1/2 1,000 |
| La Rose                   | 2 1/2 2 1/2 2 1/2 1,000 |
| Laurentide                | 5 1/2 5 1/2 5 1/2 1,000 |
| Hudson Bay                | 2 1/2 2 1/2 2 1/2 1,000 |
| Keeweenaw                 | 1 1/2 1 1/2 1 1/2 1,000 |
| King Edward               | 1 1/2 1 1/2 1 1/2 1,000 |
| La Rose                   | 2 1/2 2 1/2 2 1/2 1,000 |
| Laurentide                | 5 1/2 5 1/2 5 1/2 1,000 |
| Hudson Bay                | 2 1/2 2 1/2 2 1/2 1,000 |
| Keeweenaw                 | 1 1/2 1 1/2 1 1/2 1,000 |
| King Edward               | 1 1/2 1 1/2 1 1/2 1,000 |
| La Rose                   | 2 1/2 2 1/2 2 1/2 1,000 |
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| Hudson Bay                | 2 1/2 2 1/2 2 1/2 1,000 |
| Keeweenaw                 | 1 1/2 1 1/2 1 1/2 1,000 |
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| La Rose                   | 2 1/2 2 1/2 2 1/2 1,000 |
| Laurentide                | 5 1/2 5 1/2 5 1/2 1,000 |
| Hudson Bay                | 2 1/2 2 1/2 2 1/2 1,000 |
| Keeweenaw                 | 1 1/2 1 1/2 1 1/2 1,000 |
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| La Rose                   | 2 1/2 2 1/2 2 1/2 1,000 |
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| La Rose                   | 2 1/2 2 1/2 2 1/2 1,000 |
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| Keeweenaw                 | 1 1/2 1 1/2 1 1/2 1,000 |
| King Edward               | 1 1/2 1 1/2 1 1/2 1,000 |
| La Rose                   | 2 1/2 2 1/2 2 1/2 1,000 |
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