

Shall we say "the company shall have as ancillary"?

Senator HAYDEN: Let us say, "the company has".

The CHAIRMAN: Commencing with line 37, let us strike out the words, "It is hereby declared and enacted that the company".

Senator HAYDEN: And strike out the words "has and always has had".

Senator FARRIS: Is that not ambiguous, and is it not open to argument?

The CHAIRMAN: My suggestion was "that the company shall have".

Senator CROLL: As of now shall have, yes.

The CHAIRMAN: Yes.

Senator BOUFFARD: If the words are deleted, will it not mean that the company's by-laws will have to be changed?

Senator ISNOR: It is their problem.

Senator BOUFFARD: I would rather ratify what was done than add to the company's powers the ancillary and incidental powers.

Senator CROLL: If we are going to ratify, then we ought to have the matter placed before us, that is, the three matters which have been referred to, so that we shall know something about it. To ratify what was done, without knowing anything about it, seems to me to be unreasonable. We say as of now that the company has the ancillary and incidental powers, and I think that is fair.

The CHAIRMAN: You suggest the words "the company has"?

Senator CROLL: Yes.

Senator SMITH (*Queens-Shelburne*): Is it quite clear that the opinion of the witness is that there is very little if any possibility of developing trouble in connection with the plan which they had?

Mr. EDISON: Yes, I am reasonably sure of that. One cannot be absolutely positive.

Senator SMITH (*Queens-Shelburne*): That would be of some concern to others, apart from Senator Bouffard.

Mr. EDISON: In view of the comments by members of this committee, I think that if the question arose we would have to come to Parliament and ask for a specific provision.

Senator SMITH (*Queens-Shelburne*): I think you would get it.

Mr. EDISON: Thank you. I think that is the proper remedy.

Senator ASELTINE: Why not leave it just the way it reads? I thought we always had it, anyway.

Senator CROLL: We are going to assent to something we know nothing at all about, and we should not do that.

Senator BOUFFARD: Apart from that, section 14 is not in force yet.

Senator LEONARD: I understand the company is agreeable to dropping the words "and always has had" in clause 8.

The CHAIRMAN: The proposers are in favour of dropping those words. Why do you not simply start with the words "The company has as ancillary and incidental—"?

Senator CROLL: Yes.

The CHAIRMAN: Is that your amendment?

Senator LAMBERT: That would eliminate the retroactive effect.

The CHAIRMAN: Shall I take a vote on the amendment?

Hon. SENATORS: Agreed.

The CHAIRMAN: It is agreed. Is there anyone to the contrary?

It is carried.