



News Release

Communiqué

No. 143

June 30, 1992

WILSON REGRETS U.S. INDUSTRY PETITION AGAINST CANADIAN STEEL PRODUCTS

The Honourable Michael Wilson, Minister of Industry, Science and Technology and Minister for International Trade, said today that he is deeply disappointed by the inclusion of Canadian steel products in a barrage of trade actions filed by U.S. steel producers against imports from a number of countries.

"It is regrettable that, despite our mutually beneficial trading relationship and the integrated nature of the North American steel industry, U.S. steel producers still chose to include Canada in their call for unfair trade investigations," Mr. Wilson said.

"The U.S. action clearly leaves the Canadian industry with no choice but to counter with its own requests for unfair trade investigations against steel imports from a number of countries, including the U.S.," the Minister said. "Canadian steel producers have been preparing the information for these investigations for some time and have filed, or are in the process of filing, their complaints with Revenue Canada."

The U.S. steel industry, led by a group of integrated steel producers including Bethlehem Steel Corporation, USX and others, filed petitions on June 30 with the U.S. Department of Commerce and the U.S. International Trade Commission. The petitions request countervailing and anti-dumping duty investigations of steel products from numerous countries. Imports from Canada were targeted for anti-dumping investigations only.

The Canadian products included in the U.S. petitions announced today account for almost one-third of Canada's total steel exports to the United States. In 1991, Canada shipped more than \$1.5 billion worth of steel to the United States.