PRIME MINISTER BRIAN MULRONEY AND PRESIDENT REAGAN WOULD NOT HAVE EMBARKED ON THIS VISIONARY COURSE FOR BOTH OUR COUNTRIES IF WE, AS GOVERNMENTS, DID NOT HAVE CONFIDENCE IN OUR PEOPLES' ABILITIES AND THEIR FAITH IN THEMSELVES.

WE BELIEVE THE DEAL IS A FAIR AND BALANCED ONE FOR BOTH COUNTRIES.

WE BELIEVE IT WILL CREATE IMPROVED PROSPECTS FOR PRODUCTION, EMPLOYMENT AND TRADE IN BOTH COUNTRIES.

THIS AGREEMENT REFLECTS THE CONFIDENCE AND DETERMINATION OF THOSE WHO HAVE A VISION OF A BIG CANADA: BIG IN PROSPECTS, BIG IN OPPORTUNITIES, BIG IN COMPETITIVENESS, PRODUCTIVITY INCREASES, RESEARCH AND DEVELOPMENT.

THOSE ON THE OTHER SIDE SPOUT THE CLICHES OF OUTMODED PROTECTIONISM. PROTECTIONISM IS FOR PEOPLE WHO HAVE A SMALL VISION OF CANADA. THEY ARE DOMINATED BY FEAR. THEY HAVE NEITHER CONFIDENCE IN THEMSELVES NOR A VISION FOR CANADA.

THEY EVEN DOUBT THEIR CAPACITY TO BE CANADIAN WITHOUT AN ARTIFICIAL WALL AROUND THEM.

THE DEBATE HERE IS ABOUT TWO VIEWS OF CANADA. ONE IS THE VIEW THAT WE SHOULD PROTECT OURSELVES FROM A TOO COMPETITIVE WORLD BY USING THE STATE TO PROP UP THE INEFFICIENT AND THE UNCOMPETITIVE.

THE OTHER - THE ONE MY PRIME MINISTER, MY GOVERNMENT, AND I, BELIEVE IN - IS OF CONFIDENCE IN OUR ABILITY TO COMPETE IN THE WORLD AS AN OUTWARD LOOKING NATION READY TO TAKE ADVANTAGE OF GLOBAL OPPORTUNITIES.

I FIRMLY BELIEVE THAT, GIVEN THAT CHOICE, CANADIANS WILL CHOOSE OUR VISION OF THE FUTURE. AND I TRUST THAT YOU, AS LEADERS OF AMERICAN INDUSTRY, WILL ALSO LOOK OUTWARD. PROTECTIONISM LEADS TO DEPRESSION. WE ALL MUST UNITE AGAINST THAT.

THANK YOU.