

8. They felt that these considerations taken as a whole made it essential that there should be a substantial increase of international cooperation in all fields. Each participant in the Conference stated its firm intention to do its utmost to contribute to such an aim, in close cooperation both with the other consumer countries and with the producer countries.

9. They concurred in the need for a comprehensive action program to deal with all facets of the world energy situation by cooperative measures. In so doing they will build on the work of the OECD. They recognized that they may wish to invite, as appropriate, other countries to join with them in these efforts. Such an action program of international cooperation would include, as appropriate, the sharing of means and efforts, while concerting national policies, in such areas as:

--The conservation of energy and restraint of demand.

--A system of allocating oil supplies in times of emergency and severe shortages.

--The acceleration of development of additional energy sources so as to diversify energy supplies.

--The acceleration of energy research and development programs through international cooperative efforts.*

* France does not accept paragraph cited with an asterisk.