## CANADIAN COMPANIES IN MEXICO

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These responses reflect the fact that Canada's overall chemical exports to Mexico fell substantially in 1995. Several companies noted that Mexican chemical producers had become much more competitive as a result of the peso devaluation, especially in products with a large labour component. In fact, some said that Mexican competitors are cutting into American markets for Canadian chemicals. A few companies expect to resume Mexican sales now that the economic recovery is well advanced. The competitiveness of imports is gradually recovering as the high rate of domestic inflation, approaching 30 percent in 1996, works its way through the cost structures of Mexican firms.

	World		US		Canada	
Commodity	1994	1995	1994	1995	1994	1995
Chlorates and perchlorates; bromates and perbromates; iodates and periodates	1,654	2,346	699	1,332	0	34
Dithionites and sulphoxylates	4,111	3,497	1,374	2,856	0	4
Sulphates; alums; peroxosulphates (persulphates)	7,492	6,986	<i>4,7</i> 13 -	4,098	0	23
Nitriles; nitrates	2,700	2,836	2,052	2,323	6	2
Phosphinates, phosphonates, phosphates and polyphosphates	46,397	31,206	41,362	25,150	1 <i>57</i> 8	3,958
Carbonates; peroxocarbonates; ammonium carbonate	33,480	30,301	31,012	29,293	0	3
Silicates; commercial alkali metal silicates	3,355	3,256	2,630	2,262	1	28
Borates; peroxoborates (perborates)	12,194	8,381	7,297	8,326	. 0	. 0
Salts of exemetallic or perexemetallic acids	8,309	5,880	7,933	5,708	0	9
Salts of inorganic acids or peroxoacids, excluding azides	3,450	3,180	2,472	2,347	5	2
Precious metals and their compounds	6,062	22,440	5,031	20,852	99	508
Radioactive chemical elements and isotopes and their compounds	4,861	4,986	2,167	2,571	384	362
Rare-earth metal compounds, inorganic or organic, of yttrium or scandium	616	462	269	242	0	1
Hydrogen peroxide, whether or not solidified with urea	2,179	5,341	70	2,160	539	1,086
Carbides, whether or not chemically defined	2,717	1,986	2,150	1,601	40	42
Hydrides, nitrides, azides, silicides and borides	1,461	1,000	841	839	0	3
Other inorganic chemicals						0
Total	324,237	307,261	237,495	234,429	6,159	7,597

Notes: Other inorganic chemicals includes products not exported to Mexico by Canada. See separate table for those products.

HS commodity descriptions were edited for brevity.

Source: Instituto Nacional de Estadística, Geografía e Informática (INEGI), National Institute for Statistics, Geography and Informatics.



<sup>\*</sup>nesoi means not elsewhere specified or implied.