

Mission: 407 Madrid

Market: 499 Spain

Key Sub-Sector: Fish, Shellfish and Other Products

Specific Product Opportunities

- Cod
- Flounder, frozen
- Clam, live
- Lobster, live
- Salmon, frozen
- Squid, Illex
- Monkfish Tails, frozen
- Gooseneck Barnacles, live
- Salmon, canned
- Shrimp, frozen

Cod:

Landings by the Spanish cod-fishing fleet continue to fall, dropping by 2,525 mt in 1989 to 12,105 mt, valued at approximately \$43.68 million Cdn. Offers from Canada for wet salted cod are inadequate to meet demand with only Iceland continuing to supply normally. Cod is generally processed on board the Spanish vessels and landed as "wet salted" with only minimal quantities landed as fresh. Market prices for cod are rising slowly, but, wholesalers tend to counter-offer 50 pesetas less per kilo. Current prices offered by wholesalers are: extra large 600 pesetas/kg; large 500 pesetas/kg; medium 400 pesetas/kg; small 300 pesetas/kg; and extra small 220 pesetas/kg. Wholesalers generally purchase with credit terms of 90 days and receive a discount of 3 percent to compensate for the weight of the salt.

Duty on the CIF value of dry and wet salted cod and fillets from non-EEC sources is 11.6 percent, except for wet salted cod imported under the EEC tariff reduced quota at 7.0 percent. Duty on the CIF value of the fresh cod is 7.5 percent, 11.3 percent for fresh fillets and 12.0 percent for frozen cod from non-EEC countries. Spain's annual quota for importing cod from the EEC in 1990 is equal to 3,440 mt of fresh cod and 6,865 mt of wet salted cod. Duty on these products when imported from the EEC varies between 0-2.5 percent. Spain's annual quota for importing cod from outside the EEC in 1990 is equal to 7,000 mt of fresh cod, 3,000 mt of fresh cod fillets and 20,500 mt of wet salted cod.

FOR FURTHER INFORMATION:

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