

Canada hopes that the Lebanese Government's current efforts to restore peace and stability in that tragic country will be rewarded. We support Lebanon's territorial integrity and maintain that all foreign troops should withdraw unless present at the request of the Lebanese Government. Canadians were appalled by the recent act of terrorism in which so many people were killed and wounded at the U.S. Embassy in Beirut.

We strongly support a just and comprehensive solution to the Arab-Israeli dispute based on Security Council resolution 242, which provides for the right of all states, including Israel, to live within secure and recognized boundaries. We also support the realization of the legitimate rights of the Palestinians, including their right to a homeland within a clearly-defined territory, the West Bank and Gaza Strip.

We should remind ourselves that U.N. peacekeeping forces and observer missions continue to be essential in a number of troubled areas of the world. All member states have a responsibility to contribute to the support of these operations. In particular, we ask member states to respond positively to the appeal by the Secretary-General for additional voluntary contributions for the U.N. Peacekeeping Force in Cyprus. While peacekeeping forces can help to reduce the risk of open conflict, lasting peace can be achieved only through reasonable political compromise. In this spirit, we applaud the constructive participation of the leaders of the two Cypriot communities in the proximity talks held during the past two weeks under the auspices of the Secretary-General. We welcome the announced renewal of the exchanges next week, and urge the parties to seize this opportunity for progress toward a just and lasting settlement.

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Mr. President, we are all painfully aware that political and economic forces now at play in the global environment are inter-related. What is the record of the multilateral system on the economic front?

The debt crisis has severely afflicted many developing countries. The effects of severe indebtedness on the economic prospects of so many developing countries, on the well-being of their peoples, and on the health of the