

to the charge of *twaddle* in its double signification, for there can be no doubt, according to the temperate and gentlemanly letters signed "Toronto" and "M. Matthews," that he has not only handled the subject of Canadian art lightly or unskilfully, but he has done so in a disparaging manner. Again, he may be charged with duplicity, for one of the significations of the verb to *twaddle* is to use duplicity. For many years, during his councillorship of the Montreal Art Association, Mr. Popham expressed his desire to do all in his power, though limited, to carry out the desire of the original founders of the "Art Association,"—namely, the encouragement of the Fine Arts in Canada, and when His Excellency and H. R. H. the Princess Louise are taking advanced steps (though in the opinion of some thoughtful lovers of art the steps are somewhat premature) to establish a Canadian Academy of Art, he, without any disguise, openly sneers at the project. While not commending "J. W. G." for his personalities, yet I am afraid, my dear cousin Euphrosyne, you are to be reprehended for forgetting yourself and descending from the lofty position of an attendant upon the smiling Aphrodite to that of a Xantippe, by saying that you cannot reach to the height of "J. W. G.'s" impudence, and I am also afraid that some not over-churlish folk will say Euphrosyne has "let her angry passions rise," when she charges "J. W. G." with being imbued with an evil and malicious spirit. I do not personally know "J. W. G." whom, I presume, has revealed his name in a recent article in the *SPECTATOR*, called "Art Criticism." If I am right in my conjectures, I have met him at some Art Conversazione, and from such a slight acquaintance, I am inclined to look upon him as a very modest, retiring man, though conscious of his own ability. He may possibly have been goaded to anger by Mr. Popham's *Muggins'-sign-board* reflections, which, to say the least, have exposed him (to use the words of the editor) to the charge of being "ignorant of the ways of polite society, and absent of all manly sentiment."

I am only an amateur, fond of ceramics, and occasionally indulge in a little teacup-and-saucer painting, and my Art reading does not extend much beyond the works of such men as M. Lacroix, and Lilwellynn Jewett, authors whom a friend recommended to me as indispensable to get an insight into the history and the beautiful of one of the most useful and industrial arts, therefore I do not care to join in a controversy about Old Masters, and Canadian artists. The works of the one are their just renown, and immortal fame; and the works of the other will, I doubt not, improve under the fostering care of the daughter of our beloved Queen, despite the sharp attack and defence of Mr. Popham and others before mentioned. I would not have had a word to say had you not, my dear cousin Euphrosyne, entered the lists, because I do not consider that women's rights are sufficiently advanced to warrant them in criticising anything but needle-work and confectionery.

Your affectionate cousin,

*Clio.*

### ENGLAND.

Proud despots shout, while in our England's path  
Cabul like a volcano vomits rage—  
"The hour is come so looked for age by age;  
The Sea-Queen shrinks before that tide of wrath,  
And reels with backward step to her decay!"  
Be that as GOD appoints it, yea or nay:  
But at the worst, our England's epitaph  
Shall roll more nobly from the lips of Time  
Than names of living rule upheld by crime.  
For in her land, from cliff to inmost strath,  
It shall be said, no crouching serf was seen,  
No vassal mind; the indebted world retained  
The hope of freedom while she yet remained,  
Or has it now, because she once has been.

*H. M.*

### SONNET.

TO G. I., AT STRATFORD-ON-AVON.

The leaf you plucked from Shakespeare's garden plot,  
And sent me, my most estimable friend,  
The voyage of the salt sea injured not;  
Green as it grew upon its native spot,  
It nestled 'mid the kindly words you penned.  
The Poet's genius, free from flaw or blot—  
In which Melpomene found naught to mend—  
My fancy with this leaflet loves to blend:  
But though with care I guard it all my days,  
In fret of time 'twill fade and fall away,  
Unlike our Dramatist's perennial bays,  
Unlike the bloom and sunshine of his Plays,  
Rejoicing in their immortality.

Montreal.

*George Martin.*

## TRADE—FINANCE—STATISTICS.

### RAILWAY TRAFFIC RECEIPTS.

| COMPANY.                          | Period.       | 1880.  |         |         | 1879.   | Week's Traffic. |           | Aggregate. |         |         |
|-----------------------------------|---------------|--------|---------|---------|---------|-----------------|-----------|------------|---------|---------|
|                                   |               | Pass.  | Freight | Total.  |         | Incr'se         | Decr'se   | Period.    | Incr'se | Decr'se |
|                                   | Week          | \$     | \$      | \$      | \$      | \$              | \$        |            | \$      | \$      |
| Grand Trunk.....                  | Jan. 24       | 42,097 | 135,508 | 177,605 | 168,480 | 9,125           | .....     | 4 w'ks     | 49,539  | .....   |
| Great Western.....                | " 16          | 28,750 | 57,013  | 85,763  | 74,924  | 10,839          | .....     | 3 "        | 71,804  | .....   |
| Northern & H. & N.W.              | " 15          | 5,794  | 14,155  | 19,949  | 16,415  | 3,534           | .....     | 2 "        | 3,641   | .....   |
| Toronto & Nipissing..             | " 7           | 1,315  | 1,525   | 2,840   | 1,903   | 937             | .....     | 1 "        | 937     | .....   |
| Midland.....                      | " 14          | 1,443  | 1,483   | 2,926   | 2,163   | 763             | .....     | 2 "        | 1,714   | .....   |
| St. Lawrence & Ottawa             | " 17          | 942    | 1,161   | 2,103   | 1,592   | 511             | .....     | fm Jan. 1  | 1,676   | .....   |
| Whitby, Port Perry & Lindsay..... | " 21          | 547    | 921     | 1,468   | 1,060   | 408             | .....     | "          | 903     | .....   |
| Canada Central.....               | " 14          | 1,419  | 3,012   | 4,431   | 3,073   | 1,358           | .....     | 2 w'ks     | 2,175   | .....   |
| Toronto Grey & Bruce              | " 10          | 2,252  | 4,502   | 6,754   | 3,574   | 3,180           | .....     | 2 "        | 5,773   | .....   |
| Q. M. O. & O.....                 | " 15          | 2,470  | 1,826   | 4,296   | 4,150   | 146             | .....     | 2 "        | 572     | .....   |
| Intercolonial.....                | Month Nov. 29 | 46,571 | 71,052  | 120,623 | 121,113 | [Month]         | Month 790 | 5 m'nths   | 53,964  | .....   |

### BANKS.

| BANK.                       | Shares par value. | Capital. Subscribed. | Capital Paid up. | Rest.       | Price per \$100 Jan. 28, 1880. | Price per \$100 Jan. 28, 1879. | Two last 1/2-yearly Dividends. | Equivalent of Dividend, based on price of Stock. |
|-----------------------------|-------------------|----------------------|------------------|-------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------------------------|
| Montreal.....               | \$200             | \$12,000,000         | \$11,999,200     | \$5,000,000 | \$130                          | \$126                          | 10                             | 7 1/2                                            |
| Ontario.....                | 40                | 3,000,000            | 2,996,000        | 100,000     | 70                             | 54                             | 6                              | 8 1/2                                            |
| Molson's.....               | 50                | 2,000,000            | 1,999,000        | 100,000     | 74                             | 80                             | 6                              | 8                                                |
| Toronto.....                | 100               | 2,000,000            | 2,000,000        | 500,000     | 121 1/2                        | 110                            | 7                              | 5 1/2                                            |
| Jacques Cartier.....        | 25                | 5,000,000            | 5,000,000        | 55,000      | 57 1/2                         | 29                             | 5 1/2                          | 9 1/2                                            |
| Merchants.....              | 100               | 5,798,267            | 5,506,166        | 475,000     | 87 1/2                         | 74                             | 6                              | 6 1/2                                            |
| Eastern Townships.....      | 50                | 1,469,600            | 1,381,989        | 200,000     | ..                             | ..                             | 7                              | ..                                               |
| Quebec.....                 | 100               | 2,500,000            | 2,500,000        | 425,000     | ..                             | ..                             | 6                              | ..                                               |
| Commerce.....               | 50                | 6,000,000            | 6,000,000        | 1,400,000   | 114 1/2                        | 96                             | 8                              | 7                                                |
| Exchange.....               | 100               | 1,000,000            | 1,000,000        | ..          | ..                             | ..                             | ..                             | ..                                               |
| MISCELLANEOUS.              |                   |                      |                  |             |                                |                                |                                |                                                  |
| Montreal Telegraph Co.....  | 40                | 2,000,000            | 2,000,000        | 171,432     | 88 1/2                         | 96 1/2                         | 7                              | 8                                                |
| R. & O. N. Co.....          | 100               | 1,565,000            | 1,565,000        | ..          | 38 1/2                         | 41                             | 4 1/2                          | 11 1/2                                           |
| City Passenger Railway..... | 50                | ..                   | 600,000          | 163,000     | 80                             | 69 1/2                         | 5                              | 6 1/2                                            |
| New City Gas Co.....        | 40                | 2,000,000            | 1,881,000        | ..          | 116 1/2                        | 107                            | 10                             | 8 1/2                                            |

\*Contingent Fund. †Reconstruction Reserve Fund.

\*THE FARMERS' DELIVERIES of home-grown Grain in the 150 towns in England and Wales for the week ended December 27th, 1879, and for the corresponding weeks of the previous nine years and the weekly average prices:—

|                       | WHEAT. |         | BARLEY. |         | OATS. |         |
|-----------------------|--------|---------|---------|---------|-------|---------|
|                       | Qrs.   | Price.  | Qrs.    | Price.  | Qrs.  | Price.  |
| 1880.....             | 24,574 | 46s 11d | 51,071  | 37s 7d  | 2,912 | 21s 7d  |
| 1879.....             | 37,892 | 39s 7d  | 44,798  | 38s 10d | 2,208 | 20s 3d  |
| 1878.....             | 29,765 | 51s 8d  | 54,660  | 43s 1d  | 3,137 | 24s 5d  |
| 1877.....             | 34,239 | 51s 2d  | 49,239  | 38s 9d  | 2,982 | 24s 7d  |
| 1876.....             | 29,862 | 45s 1d  | 48,655  | 34s 5d  | 2,702 | 23s 10d |
| 1875.....             | 42,873 | 45s 1d  | 42,962  | 44s 8d  | 2,298 | 30s 1d  |
| 1874.....             | 37,778 | 62s 1d  | 54,205  | 43s 11d | 5,101 | 26s 1d  |
| 1873.....             | 28,318 | 55s 11d | 38,658  | 39s 9d  | 3,663 | 21s 11d |
| 1872.....             | 32,663 | 54s 11d | 59,774  | 36s 8d  | 3,212 | 22s 2d  |
| 1871.....             | 49,799 | 52s 6d  | 49,751  | 34s 11d | 4,097 | 23s 3d  |
| Average 10 years..... | 34,776 | 50s 6d  | 49,364  | 39s 3d  | 3,231 | 22s 10d |

\*The receipts of Live Stock at New York for the last four weeks have been as follows:—

|                                 | Beeves. | Cows. | Calves. | Sheep.  | Swine.  |
|---------------------------------|---------|-------|---------|---------|---------|
| January 19.....                 | 14,192  | 223   | 1,000   | 35,587  | 34,849  |
| January 12.....                 | 9,110   | 243   | 1,016   | 26,816  | 38,418  |
| January 5.....                  | 11,668  | 162   | 1,050   | 23,223  | 26,241  |
| December 29.....                | 10,619  | 160   | 1,135   | 21,330  | 23,235  |
| Total 4 weeks.....              | 44,989  | 793   | 4,201   | 109,966 | 122,743 |
| Corresponding 4 weeks 1878..... | 38,579  | 248   | 2,211   | 71,832  | 154,295 |
| Corresponding week 1879.....    | 11,383  | 97    | 626     | 20,399  | 41,656  |
| Weekly average, 1879.....       | 10,933  | 142   | 2,098   | 20,005  | 33,089  |
| Corresponding week 1878.....    | 9,397   | 124   | 972     | 20,765  | 39,214  |

\*The visible supply of Wheat in the United States and Canada January 17th, 1880, was 713,945 bushels more than on January 10th, 1880, being at the latest date 31,023,306 bushels.

\*Beerbohm's London cable of January 22nd, 1880, makes the stock on passage for the United Kingdom at that date 2,100,000 quarters of Wheat and 260,000 quarters of Maize.

\*The *Mark Lane Express* gives returns of the cereal crops from nearly every county in England and several counties in Wales for the year 1879, being advices from several hundred points, as follows:—

|                    | Wheat | Barley | Oats | Rye | Peas | Turnips | M'gls. |
|--------------------|-------|--------|------|-----|------|---------|--------|
| Average.....       | 4     | 31     | 100  | ..  | 63   | 65      | ..     |
| Over average.....  | ..    | ..     | 47   | ..  | ..   | 3       | ..     |
| Under average..... | 475   | 359    | 170  | ..  | ..   | ..      | 377    |
| Total advices..... | 429   | 412    | 417  | ..  | 207  | 415     | 398    |

Indicating the poorest crops in many years in the United Kingdom. The Potato crop is also much inferior to that of 1878—badly diseased.

\*From New York Produce Exchange.