

## MONTREAL MARKETS.

Montreal, May 23rd, 1900.

**ASHES.**—A lack of activity still prevails, and the market tends to easiness. We quote \$4.50 to \$4.60 for first pots; seconds, \$4.10 to \$4.15. In pearls, no business has been reported for some time, and prices are nominal at \$5 to \$5.15.

**CEMENTS AND FIREBRICKS.**—The 10,000 barrel deal in cements, noted last week, has been successfully closed, and the Government is calling for tenders for 20,000 barrels. The general demand is fair. Receipts for the fortnight ending the 22nd inst. were 11,000 barrels of Belgian and German cement, 3,150 barrels of English, and 96,000 firebricks. We quote: Belgian cement, \$1.90 to \$2.10; English, \$2.30 to \$2.40; German, \$2.45 to \$2.55. Firebricks, \$18 to \$24 per thousand.

**DAIRY PRODUCTS.**—The cable quotations for cheese show some little decline, and the local market is also off somewhat. Quebec cheese has sold this week at 9½c., and 10c. seems about the general idea for fine colored and white. Butter is, if anything, a shade stronger than a week ago, fine creamery quoting at 17½ to 18c.; dairy, 15 to 15½c. Cheese exports last week were 20,379 boxes, as compared with 24,472 for same week last year; butter shipments, 200 packages, as against 3,137.

**DRY GOODS.**—In this line there is little new to note. It is a kind of "between season" time with wholesalers, and some of them are busy with the half-yearly stock-taking. Cold weather has continued up to the moment of writing, and has affected retailers' sales. Some asking of renewals is reported owing to this cause, but not to any appreciable extent.

**FURS.**—Some fair receipts of mixed lots are being reported, including a good many fox, in which there seems to be expectation of a decline, and dealers are not disposed to pay such high figures as have been ruling. We saw, however, this week, one fine silver fox pelt, for which the dealer expects to get \$200 in London. We quote, for prime skins: Mink, dark, \$2 to \$2.50; pale, ditto, \$1 to \$1.50; marten, dark, \$5 to \$10; large pale ditto, \$3 to \$3.50; small pale, \$2 to \$2.50; fisher, \$4 to \$7; lynx, \$3 to \$5; otter, dark, \$10 to \$13; pale, \$5 to \$7; red fox, \$3 to \$4; cross ditto, \$4 to \$10; silver, \$20 to \$150; skunk, 30c. to \$1; coon, 20c. to \$1; large fall rats, 10c.; medium, 7c.; kits, 2 to 5c.; winter rats, 11 to 14c.; spring ditto, 16 to 18c.

## MONTREAL STOCKS IN STORE.

	Bushels.	Bushels.
	May 15.	May 22.
Wheat	200,318	313,220
Corn	18,609	93,821
Oats	736,767	673,533
Rye	1,578	3,312
Peas	192,424	216,321
Barley	57,349	59,057
Total grain	1,206,984	1,359,264
Oatmeal	723	796
Flour	26,877	25,505
Buckwheat	159,728	30,222

**GROCERIES.**—Owing to reported importations of considerable lots of American sugars at Western Ports, the local refiners reduced quotations for standard granulated last Saturday 10c. a cental, and yellows, 5c. a cental. They have, however, this week moved granulated up 5c., and the present factory quotation for standard granulated is now \$4.50; yellows, from \$3.75 to \$4.20. Molasses shows some signs of easiness on spot, though last Barbadoes reports quote 18c., first cost, and the Guild is said to be dis-

cussing the advisability of making the jobbing price of single puncheons 40c. per gal. First samples of new Japan teas, to arrive early next month, are at hand, and while the leaf shows a little roughness, the cup quality is said to be excellent. Prices of these goods will range from 22½ to 25c. Canned corn and tomatoes are said to be getting very scarce, and may be advanced in price at any time. A moderate demand is reported for gallon apples at \$2.25; evaporated apples, 6¾ to 7c.; best Eastern Townships, dried, 6¼c.; Western, 5¾ to 6c. per pound.

**HIDES AND TALLOW.**—The hide market shows weakness, and the association reduced prices on Monday half a cent, making the quotation for No. 1, beefhides, now 8½c. per lb. Calf, lamb and sheepskins remain without change. Rough tallow is quoted at 2½c.; rendered, 5½c. the pound.

**METALS AND HARDWARE.**—Ingot tin has made quite a recovery since a week ago, and is now quoted up to 34¼c. for L. & F. In other lines there are no special changes. Pig iron inclines to dullness, and there is not apparently much anxiety to buy among foundrymen at present, some of whom are reported to be laying off a portion of their moulders, though whether this be a sort of checkmate to a rumored movement for better wages, or due to a slackening in business, is a moot point. It is reported that Summerlee pig iron has been offered at something below \$25, but lacks confirmation. We quote, as follows: Summerlee pig iron, \$25.50 to \$26.00; Carnbroe, \$00; Calder, \$00; Hamilton, No. 1, \$00.00 to 00.00; No. 2, do., \$00.00 to 00.00; Ferrona, No. 1, \$24 to \$24.50; machinery scrap, \$19 to \$20; common do., \$00 to \$00; bar iron, Canadian, \$2.35 to \$2.45; Canada plates—Pontypool, or equal, 52 sheets to the box, \$3.15; 60 sheets, \$3.20; 75 sheets, \$3.25; all polished Canadas, \$3.45; Galvanized Canada plates, \$4.75 per box of 52 sheets; Terne roofing plate, 20 x 28, \$8.75; Black sheet iron, No. 28, \$3.40; No. 26, \$3.30; No. 24, \$3.20; No. 16, and heavier, \$3.10; tin plates, Charcoal, I.C., Alloway, \$4.80 to \$5; do., I.X., \$5.25 to \$5.50; P.D. Crown, I.C., \$5.50 to \$5.75; do., I.X., \$4.75; coke, I.C., \$4.40 to \$4.50; galvanized sheets, No. 28, Queen's Head, \$4.75; No. 26, \$4.25 to \$4.50; No. 24, \$2 in case lots; tinned sheets, coke, No. 24, 6½ to 7c.; the usual extra for large sizes. Steel boiler plate ¾-inch and upwards, \$3.15; ¼-inch, \$3.25; tank steel, \$2.90; ¼-inch; three-sixteenths, \$3; heads, seven-sixteenths and upwards, \$2.95; Russian sheet iron, 9 to 9½c.; lead, per 100 lbs., \$4.50 to \$4.75; sheet, \$4.75 to \$5; shot, \$6 to \$6.50; best cast-steel, 11 to 12c.; toe calk, \$3.40 to \$3.50; spring, \$3.50; sleigh shoe, \$2.80 to \$2.85; tire, \$2.85; round machinery steel, \$3.57, as to finish; ingot tin, 34¼c. for L. & F.; Straits, 33¼c.; bar tin, 35c.; ingot copper, 17¾ to 18c.; sheet-zinc, 7 to \$7.50; Silesian spelter, \$5.50 to \$5.75; Veille Montagne spelter, \$5.50; American spelter, \$5.50 to \$5.75; antimony, 10½ to 11c.

**OILS AND PAINTS.**—While there has been some slackening off in the activity in shipments, as is only natural, quite a fair volume of orders is still reported. As intimated likely in last report, linseed oil is again boomed up, reaching 84 and 87c., for raw and boiled, respectively; and turpentine is now quoted at 75c. The advance in leads has been temporarily suspended, it is said, owing to lack of unanimity among the dealers. Following are quotations: Single barrels, raw and boiled linseed oil, respectively, 84 and 87c. per gallon, for one to four barrel lots; 5 to 9 barrels, 83 and 86c.; net, 30 days, or 3 per cent. for four

months' terms. Turpentine, one to four barrels, 75c.; five to nine barrels, 74c.; net 30 days. Olive oil, machinery, 90c.; Cod oil, 37½ to 40c. per gal.; steam refined seal, 47½ to 50c. per gallon; Castor oil, 8 to 8¼c. in quantity; tins, 9 to 9¼c.; machinery castor oil, 7½ to 8c.; Leads, (chemically pure and first-class brands only), \$6.75; No. 1, \$6.37½; No. 2, \$6; No. 3, \$5.62½; No. 4, \$5.25; dry white lead, 5½ to 6c. for pure; No. 1, ditto, 5c.; genuine red ditto, 5c.; No. 1, red lead, 4½ to 4¾c.; Putty, in bulk, bbls., \$1.95; kegs, \$1.90; bladder putty, in bbls., \$1.90; smaller quantities, \$2.25; 25-lb. tins, \$2.35; 12½-lb. tins, \$2.40. London washed whitening, 60c.; Paris white, 75 to 82c.; Venetian red, \$1.50 to \$1.75; yellow ochre, \$1.25 to \$1.50; spruce ochre, \$1.75 to \$2; Window glass, \$2 per 50 feet for first break; \$2.10 for second break.

## Meetings.

## LA BANQUE NATIONALE.

The fortieth annual general meeting of the shareholders of this institution was held at the office of the bank, Quebec, on Wednesday, the 16th of May, 1900, at three o'clock p.m.

There were present: Hon. Justice A. Chauveau, Messrs. Rodolphe Audette, Victor Chateaubert, A. B. Dupuis, Naz. Fortier, J. B. Laliberte, Narcisse Rioux, Rev. Paul N. Thivierge, Thomas Breen, Joseph Huard, Joseph Chapleau, J. E. L'Arrivee, N.P.; C. E. Leonidas Dionne, M. J. Pettigrew, H. Oct. Roy, N.P.; J. Leger Hardy, G. E. Rene Fortier, James McCone, Doc. Arcand, E. Theo. Couillard, O. Leon Hardy, George Demers, Elz. Fiset, Ulric Tessier, Et. Paradis, Cyr. Tessier, N.P.; Cyr. F. Delage, N.P.; J. I. Lavery, C. A. Chauveau, William Simons, J. A. Delisle, etc.

Mr. R. Audette was called to the chair, and P. Lafrance was requested to act as secretary.

Before proceeding to the reading of the annual report, the following gentlemen were elected scrutineers, viz.: Messrs. C. E. L. Dionne, H. Oct. Roy, N.P., and George Demers.

The president read the following report of the affairs of the bank:

## REPORT.

Your directors have the honor of submitting to you the fortieth annual report of the operations of La Banque Nationale for the year ending 30th April, 1900, with usual statements of assets and liabilities.

The profit and loss account stands as follows, say:

By balance at credit of Profit and Loss on 29th April, 1899 ..... \$ 41,425 22  
The profits of the year, after providing for interest accrued on deposits, and for bad and doubtful debts, have been..... 109,583 26

Forming a total of.....\$151,008 48

Which was appropriated as follows, say:

Dividend No. 70, of 3 per cent., payable 2nd Nov., 1899 .....\$36,000  
Dividend No. 71, of 3 per cent., payable 1st May, 1900 ..... 36,000  
Transferred to Rest Account ..... 50,000  
122,000 00

Leaving a balance at credit of Profit and Loss of .....\$ 29,008 48  
All our branches have been inspected with great care during the year, and all are found to be progressing.

During the year your directors have