Now they are talking of amalgamating the "White" and the "Black" lines of steamers on the Canadian upper lakes.

A MEETING of the creditors of H. Swain & Son, cigar manufacturers, St. Johns. Quebec, was held on the 14th inst., when Messrs. Riddell & Common, accountants of Montreal, were appointed curators. Liabilities were shown at $35,000, while assets apparent are only about $1,700. This is the concern the town bonused to locate there about a year ago.

WE observe the formation of a new Toronto firm. Kerr & Morson, stock-brokers. They purpose giving their attention to all the regular listed stocks, and to do business in mining shares as well. There is an ample field for them, since the number of people who want to dabble in mining shares seems to be increasing week by week. May the firm be able to satisfy the sanguine expectations of their clients.

A HALIFAX exchange says that the Canadian S.S. Co. have decided to continue the service to Paspebiac, and a new steamer named the "Metapedia" is scheduled to sail the last week in March. The "Metapedia" was formerly the steamer "Halsburg," of the North German Lloyd Line, and is a fine new vessel. After her, will sail the steamer "Milford Haven," formerly the "Werra," on or about April 10. It is added that the contract has been signed to erect a mammoth grain elevator at Paspebiac with a capacity of a million bushels. These are the exact words, "a million" is printed quite plainly.

J. B. RYAN, a dealer in harness, at Bonfield, of eight years' standing, has assigned. His trade has always been very unsatisfactory, and he was slow in making payments.——Another small failure is that of Millard Warner, brick manufacturer, Cottam, who has been just about one year in business.——M. J. Collins, dealer in boots and shoes at Whitby, has like three other traders mentioned in this issue, found his wife a very convenient person to cover his business delinquencies by use of her name. In 1897 he lost all he had by endorsing for his father. Now his wife assigns to her principal creditor in this city.

H. J. CLARE, general storekeeper at Solsgirth, Man., began business with $1,800 capital in May last. Already he is in the hands of an assignee. No doubt the cause of his trouble was lack of business experience, as well as lack of knowledge of the methods of the country he has adopted as his future home.——A meeting of the creditors of A. A. Hunt, a Brandon dry goods dealer, has been held, but no conclusions reached. He is endeavoring to compromise liabilities of $8,000, and if not successful, will assign. His assets are nominally equal to his liabilities.

IN the retail shoe business in Hamilton for a good many years, Henry Arland failed in June, 1896. The stock, amounting to nearly $12,000, was then bought by his wife at a discount of 36 per cent., and the business has since been done under the name of Arland & Co. In order to accomplish this she mortgaged the stock. Not being able to release it, she now makes an assignment.——A litmore than two years ago Wallace Kemp, dealer in stoves and tinware, at Colborne, got into difficulty. Since that time he has been trading under cover of his wife's name—Amelia J. Kemp. It is her turn to assign.——Sadlier Bros., have been general storekeepers at Wiarton for a dozen years, and did well for a considerable time; but lately have made no progress, and assign, owing $14,000. To pay this they have nominal assets of $10,000.——A jeweller at Stirling named J. J. Knowles, assigned in 1895, and again in April, 1898. Since the latter failure he has done business in his wife's name, by raising money on a chattel mortgage, which has been foreclosed, and the stock is advertised for sale.

THE STOCK MARKET.

The conspicuous feature of the money market has been the stringency in money which has existed since the beginning of the month. At the beginning of February, money was free, but at its close there was a remarkable tightness. This is accounted for largely by the quantity of money which has gone out of the country recently. American shares have attracted large sums of Canadian money. A large payment was made to American interests on account of electrical shares. Canadians have invested somewhat heavily of late in different American stocks, such as Twin City. In several instances the Canadian business of American companies, carrying on operations here, has been purchased by home capital. While all this is satisfactory enough in one way, it has led to a stringency in the Dominion money markets, which, according to report, has been relieved only by borrowings in New York by brokers. The local stock market was extremely quiet this week until Wednesday afternoon, when a movement began which on Thursday developed into general activity. Stocks, which declined heavily at the beginning of the week, have, in most instances, partly, if not fully recovered. C.P.R., which at the week's commencement was quoted at 87¼, dropped to 84½, and closed at 85⅞. Toronto Railway about held its own, dropping to 115 and closing at 116¼. Bank shares were dull, while assurance shares were nominal. Loan company stocks were almost motionless, Canada Landed and National sold up to 105. A small block of Manitoba Loan was sold at 35. War Eagle mine a week ago was quoted at 349, and on Wednesday went as low as 335, but rallied on Thursday to 344½. Electric stocks have been dull, Toronto being quoted from 143 to 142¾, and this remaining about unchanged through the week.

—Shipments of cheese last week were quite active for the season, exceeding the corresponding week of last year by 5,351 boxes, the figures being 25,966, as against 20,615 boxes last year.