

A LARGE number of coal dealers was in session at Buffalo yesterday. It was there rumoured that an immediate advance in the price of coal is to take place.

At a recent meeting of the creditors of Bogue, Brault & Co., wholesale dry goods, Montreal, the insolvents made an offer of 40 cents on the dollar. The liabilities are about \$85,000.

THE Welland Canal is to be dredged to a uniform depth of fourteen feet. The work, which, we understand, is to be commenced at once, will be completed about the middle of 1886.

THE cargoes of the three smuggling schooners, *Marquis of Lorne*, *Viking*, and *Ardora* will be disposed of at auction in Quebec to-morrow. The total value is in the neighborhood of \$20,000.

THE Coal Shipments from the Port of Pictou for the week ending August 23, are as follows: Halifax Co. 3,061 tons, Intercolonial Co. 2,286 tons, Acadia Co. 2,458 tons, Vale Co. 216 tons. The total for the week is 8,021 tons, and total to date 96,180 tons.

A SPECIAL general meeting of the shareholders of the Canada Cotton Co., has been called for Sep. 10th, to authorize the issue of \$250,000 of debentures, secured by mortgage on the mill premises, and to provide for the redemption of existing debentures.

THE directors and shareholders of the St. John Cotton Company met together on Monday of this week for the purpose of considering the best means for raising funds for the prosecution of the Company's business. A committee was appointed to attend to the matter.

MADAME JULIE FOURNIER, trading at Chambly, Que., under the name of J. A. Maurice & Co.,—said Maurice being her husband—has assigned. Liabilities about \$6,000, assets about \$5,000. Maurice has been in business for some twenty years, and has been markedly unfortunate, having failed at least twice before.

It is intended to increase the capital stock of the Black Diamond S. S. Company of Montreal, to \$500,000, and a meeting of shareholders is called to sanction a by-law to this effect. The Company has two fine new steamships running between Montreal and lower province ports, and is meeting with a considerable degree of success.

PORT PERRY is making laudable endeavors to efface the ravages made by the late fire. The town's folk are rebuilding at a rapid rate, the erections being mostly of brick and of a substantial character. It is earnestly to be hoped that the authorities have learned a lesson from the recent disaster and will take immediate steps to provide an efficient water service for the extinguishment of fires.

THE *Northwestern Lumberman* says the prospect is that there will be more railroads constructed in Dakota, Nebraska, Montana and Wyoming during the next two years than there ever were before. The Chicago & Northwestern, the Chicago, Milwaukee & St. Paul, the Chicago & Rock Island, the Illinois, and other companies have projects that will cut Dakota and the other regions named through and through with railroads.

The following are among the dissolutions of the week:—Edward Plant retires from the wholesale glass and oil firm of Parsons & Co., Ottawa, O. E. Parsons and R. O. Smith continue under old style. In Toronto Mr. E. O. McClung has joined Messrs Jas. Brayley & Co.'s millinery house; the style will now be Brayley, McClung & Co. The firm of McDonald, McNally & Co. has been dissolved by the withdrawal of Mr. P. J. McNally, Mr. McDonald will continue alone.

WHAT is described by the *Yarmouth Times*, as being the finest steamer ever built in that country has just been launched by the Burrell-Johnson Iron Company. The new vessel is owned by the Anglo-French Steamship Company and is to ply between Halifax and St. Pierre et Miquelon via Cape Breton ports. Her dimensions are 154 feet keel, 27 feet beam, 17 depth of hold and about 428 tons register. She will be classed A 1 for eleven years in English Lloyds.

LATEST reports from two hundred hop growing towns in New York, Maine, and Quebec indicate the crop at least one-fourth short, but this is believed to be an under estimate. The average for Maine is 78, Vermont 80, Quebec and New York 70. Buyers have been offering 25 to 30 cents per pound, but growers are confident of higher prices, and are disposed to hold for 35c. to 50c., especially in New York, where 40c. and even 50c. has been offered in a few instances for new hops. The new crop is said to be of an extraordinarily fine quality.

As indicated by the following comparative statement of imports and exports, Port Hawkesbury (N.S.) appears to have been making encouraging advancement during the last eight years:

Year.	Exports.	Imports.
1877	39,909	23,575
1878	21,556	24,754
1879	79,782	19,869
1880	37,030	10,129
1881	61,520	15,150
1882	83,804	13,403
1883	113,445	17,176
1884	236,868	41,150

EXCEPTION is taken to a statement, which appeared in our issue of the 15th, referring to the monetary affairs of Mr. John Cunningham, Duart, Ont. His solicitor, while not denying that Mr. Cunningham speculated in grain in Chicago, assures us that he lost no money thereby. This we are glad to know, for the experience of most men, who are rash enough to dare the "ups" and "downs" of Chicago grain speculation, has been unhappily, the very reverse. We regret that a wrong impression should have arisen from the paragraph in question.

FROM a maritime exchange we learn that since the suspension of Messrs. Parks & Son's Cotton Factory and the stoppage of a large part of the machinery in the St. John Cotton Company's mill, a great many of the English operatives, who were able to do so, have gone back to England. There is yet a number of these people who want to return, but not having the means to do so, are unable to go. The local government has been asked to aid them. A Bedford, Mass., firm has offered employment to 60 of them provided they are competent hands.

THE new O. P. R. elevator, which stands at the entrance to Owen Sound harbor, was completed a few days ago. The merchants of that town presented Mr. J. W. Ross, the gentleman who has had charge of the construction, with a handsome gold watch as a token of their satisfaction. The watch bore the following inscription, "Presented to W. J. Ross, by Owen Sound friends, on completion of O. P. R. Elevator, August, 1884. The elevator is ranked as one of the first in the Dominion: it has the facilities for elevating grain at the rate of 8,000 bushels per hour.

At the annual meeting of the St. Croix Cotton Mill Company, of St. Stephen, N. B., held on Wednesday last, the statement presented showed that the sales during the year had amounted to nearly \$500,000 and the output of some lines of goods had been found inadequate to the demand. Although the business of the year has not resulted in any profit yet, the stockholders have confidence in the future. The meeting confirm-

ed the action of the directors in issuing \$181,600 worth of stock. The old board was re-elected.

BETWEEN August 12th and 16th the shipments of Sugar by the Moncton Refinery amounted to 1,700 bbls.

A COMMISSION agent in Halifax, W. D. Bently is reported to have left the city owing sundry accounts, for which writs have been issued. The Sidney & Louisburg Railway Co., is the largest creditor.—W. F. Shedd a lobster packer, in that city and Pictou, has assigned.

In the North West there are a few failures to note this week. M. G. McLean, general store-keeper in Calgary, assigned some ten days ago. He claims to have a stock of \$6,000 and book debts \$2,000 with which to pay liabilities of \$7,000. The creditors will probably wind up the estate.—G. C. Reid & Co., general store-keepers, of Keewatin have also assigned with liabilities of \$2,800 and assets slightly in excess of this sum.

About a week ago we noted the embarrassment of T. H. Jones, a fish dealer in Winnipeg. He is now endeavoring to effect a compromise.

THE City of St. Thomas furnishes the principal failures this week, there being no less than three to record. Chas. C. Hackett, dealer in gent's furnishings, etc., who began business in March last, under the style of Hackett & Co., has already assigned.—The hardware firm of F. C. Paulin & Co., has asked an extension of one year without interest or security. It is thought that this offer will be accepted.—G. L. Howell a grocer is the next on the list. His statement of assets and liabilities has not been prepared but the failure, it is expected, will be a bad one. The trouble in this case seems to be due to an ambition to become an extensive landed proprietor. Mr. Howell is not the first trader to suffer loss from this cause.

A TRADE sale of 100,000 dozen pairs of hose and 50,000 dozen gloves was held in New York last week. The gloves did not bring as good prices as were hoped for. Ladies' Taffeta gloves, in navy and slate \$2.40 and \$2.60 a dozen, black of the same quality brought \$3.80. La Ristori silk gloves were not much sought after and commanded only \$2.50 per dozen. Full regular fancy list sold \$3.50 a dozen, while silk clocked goods from \$3.40 to \$3.50. English Vigogn half hose \$2 and the better qualities \$3.30 to \$3.60. Merinoes were below these figures. Gentlemen's gloves were slow of sale at low prices. White Berlin campaign gloves went at 95 cents a dozen, and the same quality in blacks only 52½ cents. Gentlemen's cashmeres from \$2.85 down. There were few buyers for wool cuffs and mufflers and the prices paid decidedly low. Some ladies' cashmere gloves brought from \$1.50 to \$1.70. The low prices are attributed, it is said, to an overstocked market.

At a meeting of the creditors of the Ontario Car & Foundry Company held in London on the 21st., it was moved and carried that the assignee close up the affairs as soon as the orders on hand have been filled, or within six months in any event. The assignee and committee may, if they find it to the material benefit of the creditors, close up the Company in less than the prescribed time. Mr. Muir has been asked to make a cash offer, or its equivalent, within sixty days. The assignee's statement shows liabilities of \$294,781 composed as follow: Federal Bank over draft, \$17,432; Ontario Car Co., paper, \$100,000; discounts, \$122,595; bills payable, \$35,342; open accounts, \$19,412; total, \$294,781. Assets. open accounts, current and good, \$14,688; open accounts doubtful and slow, \$53,303; dump cars (21) leased, \$9,800; street cars (10) in stock, \$6,700; material on hand at car works and foundries, \$125,000;