

FLOUR—

Those with but little experience in the trade, write "Flour is high," but how can the Miller make a barrel of, say, No. one—two-thirds Spring Wheat at 82 cents, one-third Fall Wheat at \$1, or Wheat average 88 cents and—to sell at \$4 per barrel; it would cost at least \$4.10, without a cent of profit. The most of our Mills, throughout the Upper Province, are poorly supplied with stocks, owing to the Banking system which now seems to be adopted;—take all one year in "shaving" illegitimate paper, and starve the next,—so, rather than manufacture Flour at present Wheat prices, they will allow the Mill to stand until scarcity advances Flour in price, or Wheat can be bought at lower rates. Extras are not sought after, except for Baking purposes, to mix with other grades; and only a few hundred barrels have been sold at \$4.50 to \$4.62½. Fancy, a safe grade at all times, and generally made from as sound Wheat, is also neglected, and only a few hundred barrels have changed hands at \$4.25. No. one's are in demand, although the market was less active yesterday and to-day. Early in the week \$4.10 was obtained, but to-day \$4 was accepted; a few thousand barrels of this grade have changed hands, mostly at \$4.05. No. 2's and lower grades also sell well. The stock is about 36,000 barrels.

WHEAT—

The receipts on Market have been about 2,000 bushels per day, on an average. Fall has been sold from 90c to \$1.05, poor to good, and Spring 80c to 90c, the latter figure for seed samples. A competition exists to complete cargoes bought on Eastern account, expected to arrive at destination before the Chicago Wheat. No wholesale transaction have taken place, but offers have been made at \$1.05 for Fall, and 90c for Spring, f. o. b.; as yet only some 20,000 bushels have been shipped. Stocks are now about 140,000 bushels.