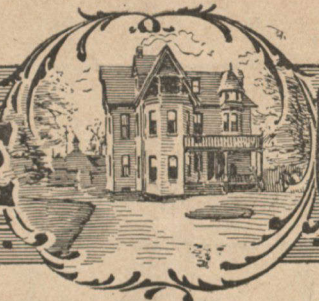


# REAL ESTATE CHRONICLE.



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THE  
**Real Estate Chronicle**  
 IS PUBLISHED MONTHLY  
 —AT—  
**77 BANK STREET, OTTAWA**  
 —BY—  
**J. Y. CALDWELL**  
 EDITOR AND PROPRIETOR.  
 In the Real Estate interest of the Ottawa Valley  
 ADVERTISING RATES furnished on application  
 at this office.

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## Monthly Review.

The real estate business during the month of January, as usually expected, was very quiet—few transfers taking place, and those of minor importance. What purchases have been effected were for actual use, either for residential occupation or mercantile needs, arising from improvement in business. There has been little or no speculative demand, and very few seekers for investments.

Many intending purchasers of dwelling property are already making inquiries as to prices, prospects and locality, and the present feeling is that there will be a good demand for all classes of residential property; and, as usual, the new medium sized house with modern conveniences, are foremost in demand.

Business property on the principal streets are sought after, and prices are in the ascendancy, and owners are quite independent and very reticent in quoting figures, apparently timid, fearing that even when high prices are asked, that possibly exorbitant figures might be realized. This feeling is especially manifest amongst Bank street property owners.

During the month the Canadian Pacific Railway Company have obtained options on considerable property from Elgin street to Rochester, parallel and bordering on the south side of the Canada Atlantic line, it being the intention of the C. P. R. to obtain a direct line from the west to the Central Depot, thereby giving all passenger trains on their different lines an entrance to the Central Station.

There is a noted element of encouragement amongst builders and contractors. Although prices of building materials have advanced considerably, yet builders are expecting equally better prices.

Business has improved in almost every other line, and those interested in real estate in the city are confident that the realty market will feel the effects of the general improvement in business in the near future.

The south and south-west parts of the city, and especially the Glebe portion, will be much benefited by the completion of the main drain, now in course of construction, and a vast amount of building operations will be completed during the coming season.

The renting season is fast approaching, and it is expected that the rate of rent will remain about the same as last year.

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