

above all improvements, construction (except the refinery), and so forth, of \$188,850.

The above mentioned companies earned the following during their last fiscal year:

	Gross profits year ending Sept. 30, 1905	Net profits over and above all construction, year ending Sept. 30, 1905.	Cash on hand earned through operations.
St. Eugene	\$ 639,936	\$575,827	\$372,233
Centre Star	207,353	144,846	217,254
Canadian Smelting Works.	266,653	188,850	223,496
	\$1,113,942	\$909,523	\$812,983

COMPANY CABLES AND NOTES.

CABLES.

British Columbia.

Le Roi.—December: Shipments amount to 6,925 tons, containing 2,772 oz. gold, 5,300 oz. silver, 205,700 lb. copper. Estimated profit on this ore, after deducting cost of mining, smelting, realisation and depreciation, \$32,500. Expenditure on development work during the month, \$8,000.

Tyce.—November: Smelter ran 11 days, and smelted—Tyce ore, 2,304 tons; custom ore, 265 tons; total, 2,569 tons. Matte produced from same, 220 tons. Gross value of contents (copper, silver, and gold) after deducting costs of refining and purchase of custom ore, \$31,062.

Tyce.—December: Smelter ran 11 days, and smelted—Tyce ore, 2,036 tons; custom ore, 223 tons; total, 2,259 tons. Matte produced from same, 234 tons. Gross value of contents (copper, silver, and gold), after deducting costs of refining and purchase of custom ore, \$33,460.

U. S. A.

Alaska Mexican.—November: 120-stamp mill, 30½ days, 20,959 tons ore; estimated realisable value of bullion, \$33,338. Saved 415 tons sulphurets; estimated realisable value, \$35,059. Working expenses, \$36,572.

Alaska Mexican.—December: 120 stamps, 29½ days; 19,543 tons ore; estimated realisable value of bullion, \$31,659. Saved 353 tons sulphurets; estimated realisable value, \$26,748. Working expenses, \$32,386.

Alaska Treadwell.—November: 240-stamp mill 30½ days, 300 stamp mill 30½ days, 82,747 tons ore; estimated realisable value of bullion, \$75,339. Saved 1,635 tons sulphurets, estimated realisable value of same, \$70,870. Working expenses, \$85,162.

Alaska Treadwell.—December: 240 stamps 29½ days, 300 stamps 27¾ days; 81,760 tons ore; estimated realisable value of bullion, \$83,668. Saved 1,630 tons sulphurets; estimated realisable value, \$87,905. Working expenses, \$81,991.

Alaska United.—November: Ready Bullion claim—120-stamp mill 30½ days, 20,900 tons ore; estimated realisable value of bullion, \$22,647. Saved 302 tons sulphurets; estimated realisable value, \$9,117. Working expenses, \$28,053.

Alaska United.—December: Ready Bullion Claim—120 stamps 29½ days; 19,670 tons ore; estimated realisable value of bullion, \$29,503. Saved 319 tons sulphurets; estimated realisable value, \$11,255. Working expenses, \$29,097.

DIVIDENDS.

The Granby Consolidated Mining, Smelting & Power Co., Ltd., on 15th inst. paid a dividend of three per cent on its issued stock, which the published reports of the accounts submitted to the general meeting held in New York last October show to be \$13,500,000, making this dividend \$405,000, and bringing the total paid to date up to \$538,630.30.

The 20th quarterly dividend of the Crow's Nest Pass Coal Co., Ltd., was payable on 1st inst.—total amount \$87,500, being at the rate of ten per cent per annum on the issued stock, \$3,500,000. The total amount of dividends paid by this company is now \$1,493,648.16, distributed over a period of five years.

The Le Roi No. 2, Ltd., at its annual general meeting, held in London on 16th inst., declared a dividend of three shillings per share on its 126,000 issued shares, total £18,900. Adding the dividend of one shilling per share—£6,300—paid last October, the total of distributed profits for the year 1905 is £25,200 (about \$126,000). The company had a balance at credit of Profit and Loss of £20,701 after payment of above-mentioned dividends.

It is reported from the Ketchikan district, South-east Alaska, that the Hadley Consolidated Copper Co., operating on Prince of Wales Island, paid one dividend of \$15,000 on December 10, last, and another of a similar amount on January 22, inst.

The Alaska Mexican Gold Mining Co. has declared a dividend of 30 cents per share on its 180,000 issued shares, payable January 29. Total of dividends paid to date, \$1,293.381.

The Alaska Treadwell Gold Mining Co. has declared a dividend (No. 72) of \$1 per share on its 200,000 issued shares, payable January 29. Total of dividends paid to date, \$9,260,000.

NOTES.

The London Mining Journal says: Le Roi No. 2 have risen to £1 12s. 6d. ex-div., having encountered \$14 ore in the 1,350-ft. level from the Le Roi mine. Ymir's have put on another shilling. It is said that Mr. Faithful Begg, of the West Australian Goldfields, is about to visit the property, with the engineer, Mr. Gilman Brown, who recently reported on it.

The following extracts from the mine manager's report for December have been published by the London office of the Le Roi No. 2, Ltd.: "Josie mine—Development has been carried on from the 500-ft., 600-ft. and 700-ft. levels. At 500-ft. level—H drift west—151.9 ft. were driven. The values at the beginning of the month were very good, but later on the vein twisted somewhat in its course, and we had some difficulty in following it. We hope soon to meet with good values again, as we are near diamond drill hole No. 76, where good ore was met with. H drift east—16 ft. were driven. The showing in the north cross-cut was followed eastwards, and with the exception of one day, the values have been good consistently. We have 90 ft. still to drive before reaching the porphyry dyke, and we expect the ore to be continuous to this point, as diamond drill hole No. 77, on the 16th floor, stope 20, located ore just west of it. In this connection it may be well to mention that diamond drill hole No. 83 met with ore from 52 ft. to 53.5 ft. Though not within the scope of this report, this fact serves to show that the assumption of continuity is reasonable. At 700-ft. level—Stope 11—In the hanging wall further investigation of the mineralised streak met with some time back in the 600-ft. level was carried on. The ore relocated is not high in grade, but gives promise of adding considerably to our monthly tonnage, as it is very heavily mineralised. In all 36.5 ft. were driven.

A table published in the *Anaconda News* shows that twelve high-grade properties, situated in the neighbourhood of Greenwood, Boundary district, shipped during 1905 2,745 tons of silver-gold ore which ranged in value from \$50 to \$100 per ton.

Mr. W. H. Wall, formerly surface manager for the New Vancouver Coal Co. at Nanaimo, and for some time past in charge of drilling operations on the property of the Diamond Vale Coal Co. at Quilchena, Nicola district, has been spending a few days with friends in Nanaimo and district.