

some time before they again approach the Underwriters' Association with a request for a reduction of rate ins Montreal.

INSURANCE IN CANADA FOR 1890.

Through the courtesy of the managers of the fire insurance companies and many of the life companies we are able to present the readers of the *INSURANCE & FINANCE CHRONICLE* an exhibit of the business in Canada for 1890 some weeks in advance of the regular reports. We also present the business of the British companies in the United States, together with the general business of several of the larger American companies. So far as the fire insurance business in Canada is concerned, it will be seen that the companies, as a whole, had a fairly good year, and that after paying for losses and expenses, some profit will remain to help out the losses of former years. The same will be found true of the United States business, in agreeable contrast to the adverse balances of 1889. Of the life business in Canada, considered as a whole, we can only say, in the absence of reports from several of the companies, that progress seems to have been made, though the gains in new assurance are not likely to be large. Good business, however, in life assurance is better than *big* business.

It will be seen that we have in our table the figures for 1890 of all companies in Canada excepting the Connecticut, which, for the purpose of making our totals, we have estimated. These totals, compared with those of 1889, show that the increase last year in premiums was much larger than for the previous year. The total premium receipts by all companies were \$5,895,554, as against \$5,553,391 in 1889, and \$5,540,008 in 1888. The largest proportion of increase was by the Canadian companies which collected in 1890 \$1,334,710, while the 1889 premiums were \$1,141,205—an increase of \$213,505. The British companies collected in 1890 in premiums \$4,066,159, and in 1889 \$3,968,750—a gain of \$97,409. The American companies received \$509,178 in premiums in 1890 and \$443,436 in 1889—a gain of \$65,742. The losses for 1890 were larger than for 1889 by all three of the above classes of companies, the loss ratio of the American companies being the greatest, 63.8, as compared with 48.0 in 1889. Next in ratio are the Canadian companies, 56.5, as compared with 56.7 in 1889, while the British companies have a ratio for 1890 of 55.1, as compared with 48.2 in 1889. The average 1890 ratio of the combined companies by totals is 56.19 as against 49.0 in 1889, which, as is well known, was an exceptionally good year. During the year past, three new companies have entered the Canada field, viz.: the Manchester, the Phoenix of Hartford, and the Union of London, so that for each of these companies allowance should be made in examining results for only a part of a year's work. We commend our table as well worthy of careful study, for though slight changes may appear when the Government official reports are completed, the results here presented, more than two months in advance of the Insurance Department report, will be found to be approximately correct.

LIFE ASSURANCE IN CANADA, 1890.

Below we present the new assurance issued and total premiums received for 1890, together with total assurance in force, as furnished the *CHRONICLE* by the companies reporting. We also give new assurance of 1889 for purposes of comparison.

COMPANY.	New assurance issued and taken in 1889.	New assurance issued and taken in 1890.	Total assurance in force end of 1890.	Total Premiums received in 1890.
Canadian Cos.:	\$	\$	\$	\$
Canada Life.....	4,462,850	5,551,740	54,087,019	1,516,579
Confederation.....	2,316,500	3,100,000	19,300,000	601,851
Dominion Life....	233,500	433,000	602,500	19,215
Federal Life.....	2,477,500	2,214,600	11,026,587	221,227
London Life.....	1,487,708	1,691,362	2,803,502	87,713
Manufacturers....	2,419,000	2,398,650	6,831,525	160,486
North American..	2,424,450	2,284,743	10,076,554	316,300
Ontario Mutual....	2,582,300	2,160,650	13,710,800	410,917
Sun Life.....	3,125,640	75,225,565	16,765,987	761,749
Temper. & Genl..	1,211,500	1,277,000	3,481,005	78,695
British Cos.:				
British Empire... 1,032,043	1,100,000			
Lon. & Lancashire. 1,199,250	1,138,050	6,534,000	220,132	
Standard.....	1,061,150			
American Cos.:				
Aetna Life.....	1,267,784	1,226,916	18,028,348	705,538
Equitable.....	3,028,010			
Germania.....	163,500	357,000	525,000	23,000
Mutual Life.....	3,239,000			
New York.....	3,685,100			
Provident Savings. 785,000	962,000	1,500,000		
Travelers.....	526,077	700,000	4,130,000	140,000
Union Mutual.....	442,200			
United States.....	509,500	485,500	1,428,825	36,935

Of which \$187,573 was received from Citizens. † Including \$1,113,905 from Citizens. ‡ Approximate.

FIRE INSURANCE IN THE UNITED STATES.

The following shows the fire insurance business transacted in the United States during 1890, by the British and some of the principal American companies.

	Fire Prem's received.	Fire Losses incurred.	Loss Ratio.
Aetna.....	\$2,983,203	\$1,528,833	51.0
Agricultural.....	536,337	485,721	58.0
American, Phila.....	2,009,218	1,170,434	58.2
British America.....	534,996	336,744	62.9
City of London.....	412,408	222,012	53.8
Commercial Union.....	2,724,388	1,587,484	58.2
Connecticut Fire.....	1,138,146	624,844	54.9
Continental, N.Y.....	2,303,053		
Fireman's Fund, Cal.....	1,158,549	525,768	45.4
German-American, N.Y.....	2,388,213	1,342,433	56.0
Guardian, London.....	1,103,099	858,825	77.8
Hartford Fire.....	3,071,635	1,637,102	53.3
Home, New York.....	3,945,653	2,285,295	57.9
Imperial.....	1,103,814	566,291	51.3
Ins. Co. of N. America.....	3,040,621	1,611,631	53.0
Lancashire.....	1,657,057	1,003,515	60.5
Lion Fire.....	436,186	230,101	52.5
Liv. & London & Glob.....	4,497,000	2,532,360	56.3
London & Lancashire.....	1,740,297	928,699	53.3
London Assurance.....			
Niagara, New York.....	1,839,786	962,895	52.3
North British & Mercantile....	2,092,754	1,208,865	57.7
Northern.....	1,070,706	579,802	54.1
Norwich Union.....	1,223,029	608,523	49.7
Phoenix, Brooklyn.....	3,519,700	1,868,027	53.0
Phoenix, Hartford.....	2,652,591	1,466,015	55.2
Phoenix, London.....	1,784,706	901,891	50.5
Queen.....	1,576,840	904,759	57.3
Royal.....	3,574,083	1,959,704	54.8
Scottish Union.....	600,085	259,698	43.2
Sun Fire, London.....	1,455,218	787,502	54.1
United Fire Reinsurance.....	1,119,467	689,634	61.6
Western, Toronto.....	348,532	400,127	57.6

*Fire Losses paid.