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 —ESTABLISHED 1845—  
 LIFE INSURANCE COMPANY

*The Second Largest Life Insurance Company in the World,  
and the Largest Transacting Business in Canada.*

Accumulated Funds - - - - -	\$59,283,753
Amount of Assurances in force - - -	229,382,586
Cash Revenue last year - - - - -	14,240,475
New Assurances issued last year - -	61,484,550

THE LAST POSSIBLE OBJECTION TO TONTINE LIFE INSURANCE  
REMOVED.

**A NON-FORFEITING TONTINE POLICY.**

The NEW YORK LIFE INSURANCE COMPANY inaugurates a new epoch in life insurance by combining the features of their non-forfeitable with those of their Tontine policies. This Company now issues a policy under which the payment of three years' premiums secures to the policy-holder the benefits of the non-forfeiture features of its ordinary policy, which have proved so popular.

This Non-forfeiting Limited-Tontine Policy has all the ordinary benefits and options of a Tontine policy.

CANADIAN BRANCH OFFICES:

UNION BANK BUILDING,  
 MONTREAL.

MAIL BUILDING,  
 TORONTO.

*DAVID BURKE, General Manager for Canada.*