

BUSINESS LAW.

It is not legally necessary to say on a note "for value received."

A note drawn on Sunday is void.

A note obtained by fraud cannot be collected.

If a note be lost or stolen it does not release the maker.

An endorser of a note is exempt from liability if not served with notice of its dishonor within twenty-four hours of its non-payment.

A note given by a minor is void.

Principals are responsible for the acts of their agents.

Ignorance of law excuses no one.

It is a fraud to conceal a fraud.

The law compels no one to do impossibilities.

An agreement without consideration is void.

Signatures made with a lead pencil are good in law.

A receipt for money paid is not legally conclusive.

GEMS OF THOUGHT.

He that lives upon hope will die fasting.

Humble usefulness is better than learned idleness.

We can do more good by being good than in any other way.

A brain might as well be stuffed with sawdust as with unused knowledge.