

THE Exchange News.

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTREAL, FRIDAY, FEBRUARY 24, 1899.

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Montreal Stock Market.

STRONG MARKET AND GOOD BUYING.

Montreal-London and Royal Electric Make Substantial Advances.

It must be assumed that there is a widespread public demand for stocks, and a general willingness to go wherever there is a fair chance of profit. This morning's market was rather inclined to run into specialties, but the general demand was exceedingly good and trading was heavy. No less than 4846 shares of stock were sold without counting the mining shares of which 18385. This is a good average morning's work and a better showing than we have had for some time yesterday excepted.

The element of strength in to-day's trading was Royal Electric, as was said in yesterday's Exchange News the chances for an upturn in this specialty were good. The interests connected at present with this stock are of the best and strong influences are at work to aid in this respect. It opened this morning at an advance of 3½ points and this was the low point for the day. Before the close it made another gain of 2 points and it closes at the best of the day with sellers asking 1½ points advance namely 172½ buyers offering 171½. This is a rapid advance for the last two days it sold at 164 yesterday and might be a good place to realize on. Some 1691 shares were dealt in.

Montreal Street enjoyed a renewal of its late strength it closes at the best of the day at 320 being a rise of 3 points for this morning's dealing 985 shares were sold and it continues to remain a distinct favorite with the public.

The new issue did not participate to so great an extent; 100 shares were all that were offered, and it closes at 316.

In Toronto the changes were only fractional, although the undertone was perhaps as good, if not better, than other specialties in which greater advances were recorded. Taking all into consideration, we are still of the opinion that this is as good an investment as is being offered to-

day on the board. There may be more speculative inducements in some other localities, but as regards a sound and permanent investment, it would be hard to beat it.

Twin City was not active, the range being between 70 and 70½. Richelieu and Ont. was quiet, selling at 108.

Montreal Gas maintained its recent advance, and added a little to its score. It looks to us, on information to hand upon which we are able to place reliance, as if this stock might be bought for a turn, it has a good strong undertone, it has been quietly picked up of late, and it is in strong hands.

Amongst the mining issues the feature was Montreal and London, it gained in strength as the day advanced. There always seemed to be someone ready with a buying order on every slight reaction. It was heavily dealt in, nearly 8000 shares being sold, and it closes at the best at 87.

MORNING SALES.

Canadian Pacific Railway.—100, 90½. 225, 90½. 50, 90½. 25, 90½. 125, 90½.

Montreal Street.—25, 317. 100, 317. 85, 318. 225, 318½. 125, 318½. 100, 318½. 125, 318. 75, 318½. 25, 319. 100, 320.

New Montreal Street.—55, 316½. 20, 315. 52, 316.

Toronto Railway.—50, 117. 25, 117½. 50, 117½. 160, 117. 50, 116½. 5, 117. 25, 117. 25, 116½.

Twin City.—150, 70½. 50, 70½. 15, 70½. 75, 70½.

Payne Mining Co.—5000, 413. 3000, 414.

Montreal-London.—2100, 86. 100, 85. 1000, 87. 400, 85. 500, 86. 605, 85. 500, 87. 80, 85. 1250, 87. 100, 86. 1000, 87.

Montreal Gas.—50, 214½. 150, 214½. 100, 214½. 75, 214½. 50, 214½. 175, 214½. 100, 214½.

Bank of Commerce.—38, 150½. 45, 150½.

Merchants Cotton—S, 181½. 12, 181½.

Royal Electric.—250, 169. 100, 169½. 100, 170. 91, 169½. 125, 170. 200, 169½. 125, 170. 50, 170½. 125, 170. 50, 170½. 100, 170. 25, 170½. 100, 170. 50, 170½. 50, 170½. 450, 171.

Richelieu & Ontario.—7, 108. 25, 108.

War Eagle.—2750, 355.

AFTERNOON BOARD.

The transactions were steadier with a firmness and strength visible, although the actual changes were not many.

Royal Electric continues to gain in strength and activity. It creates a new record selling at 175. Sellers asking 176 at the close.

Canadian Pacific was a trifle firmer closing at the best of the day at 91 and Bell Telephone on the small sale of 15 shares reacted 178½.

AFTERNOON SALES.

Canadian Pacific.—300, 90½. 450, 91.

Montreal St Ry.—150, 319. 50, 319½.

Royal Electric.—75, 172. 25, 172½. 50, 172½. 25, 172½. 40, 173½. 125, 174. 25, 173½. 100, 174½. 150, 175.

Twin City.—1, 70½. 75, 70½. 50, 70½.

Montreal Gas.—100, 214½. 100, 215½. 25, 215½. 75, 215½.

War Eagle.—500, 356. 250, 355. 1500, 357½. 500, 358½.

Montreal-London.—500, 87. 1000, 86½. 4250, 86.

New Mont. Street.—25, 318. 50, 317½. 200, 319. 2, 317. 24, 318½. 25, 318.

Payne Mining Co.—3500, 414.

Com. Cable.—50, 192. 10, 191½. 55, 192.

Duluth Com.—100, 3½.

Bank of Montreal.—17, 253. 5, 253. 1, 251.

Duluth Pfd.—100, 10½.

Bell Telephone.—15, 178½.

LONDON CABLE.

Grand Trunk, guaranteed 4 p. c.....	85½
“ 1st preference.....	76½
“ 2nd “.....	53½
“ 3rd “.....	23½
G. T. R. Com.....	78½
O. P. R.....	93½

Montreal-London Gold and Silver Development Company, (Limited.)

Notice is hereby given to the share-holders that a Dividend of one cent has been declared on the Capital Stock of the 1st of April, 1899, to Stockholders on the 15th March, 1899. The transfer books will be closed on the 15th of March, 1899, and remain closed until the 1st of April, 1899, to prepare for the payment. By order of the Board of Directors.