

NEW YORK EXCHANGE.

STOCKS IRREGULAR.

MANIPULATION TRIES TO BEAR MARKET.

RECOVERIES QUICK.

MANHATTEN AGAIN LOWER.

New York, Aug. 11.

That the public is pretty long of the market, and that manipulators will attempt shakes-out from time to time, is certain. Money was manipulated up to 5 per cent. to-day, but quickly went off again to 2.

Sugar and tobacco were very strong at one time; a drive at them broke the price to last night's close.

Brooklyn Rapid Transit was another strong spot. First business in it was at 63½, it advanced to 64½, but reacted with other stocks and closes at 63½, nearly a cent over last night.

St. Paul was the strongest of the better class of securities. It opened with sales from 105½ to 106, reacted slightly, but closed ½ per cent. over yesterday.

Manhattan was again the weak spot, it ranged between 106½ and 105, closing at the lowest of the day.

MORNING OPINION.

New York, 9.40 a.m., Aug. 10

All excuse for taking a pessimistic view of the temporary course of the Stock market, was removed yesterday by the advices concerning the negotiations, for the establishment of peace between the United States and Spain.

It is to be expected that every halt which takes place in the course of the negotiations, it may be entirely natural, will be exaggerated for speculative effect into hitch fluctuations, that at times may be detrimental to speculators on small margins.

It is evident, however, that the larger financial interests feel thoroughly satisfied that the crisis in the Spanish-American situation, was really passed when the reluctant Spanish Cabinet decided to sue for peace.

A bright industrial and commercial outlook results, if interrupted by accidents, in high profits for the transportation industry.

Shrewd investors seek to anticipate these results by purchasing securities which promise the best returns, and the competition of these buyers gradually lifts the level of the market values, to a point, where the returns are even with the current money rate.

MARKET STRONG AND ACTIVE.

New York, 10.30 a.m., Aug. 11.

The opening of the market was more active and attended with greater excitement than for some time.

This was due to the explicit statement in this morning's papers, to the effect that Secretary Day and M. Cambon had agreed as to the form of the protocol, and that authority from Spain to sign the document would probably be read this week.

Commission Houses were active buyers of almost all stocks, and the buying was of sufficient volume to absorb the somewhat moderate liquidation which took place during the first part of the week.

WHO BOUGHT AND SOLD.

The movement in Atchison appears to come from Flower & Co. That firm is credited with buying.

LEATHER PREFERRED.

Among the rumors current with regard to Leather stocks was one to the effect that the company might possibly make some payment of accumulated dividends on the preferred. As is well known the Preferred stock is entitled to receive 8 per cent. cumulative before the Common gets anything. The amount of accumulated dividends on the Preferred on February 28 last was 26 per cent. Since that time there has accumulated 1-1/2 per cent. more, making at present accumulated 27-1/2 per cent. The company had a profit and loss surplus at the date of December 31 last of \$4,363,978. This is equivalent to about 7 per cent. on the Preferred stock supposing it to be available for distribution. It is not, however, at all likely that any industrial company carries its whole surplus in such shape that it would be available for distribution at any given time. The Leather Company is probably no exception to the rule. There is no reason to believe that the talk of payment of

NEW YORK STOCK MARKET.

August 11, 1898.

	—CLOSING PRICES FROM AUG. 4 TO 10.—						—TO-DAY'S PRICES—			
	4	5	6	8	9	10	Open'g	Highest	Lowest	Closing
American Sugar	137½	138½	139	139	137½	138½	139	140½	138½	138½
American Sugar pfd.										
Am. Spirits Mfg. Co										
Am. Spirits Mfg Co pfd										
Am. Tobacco xd 2 p.c.	127½	127½	127½	128½	128½	129½	129½	131½	129½	130
American Tobacco pfd.										
Atch T. & S. Fe	13½	13½	13½							
Atch T. & S. Fe pfd	34½	35½	35½	35½	35½	36½	36½	36½	35½	35½
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	58½	59½	60½	61½	60½	62½	63½	64½	62½	63
C.C.C. & St. L.	41	42	42	44	45	44½	45	45	44	45
Canadian Pacific							85			
Canada Southern		54		54½	54½		54½	54½	54½	54½
Chesapeake & Ohio			22½							
Chicago B. & Q.	109½	112	112½	113½	112½	114½	114½	115½	114	114½
Chicago Mil. & St. P.	101	102½	103½	104	103½	105½	105½	106½	105½	105½
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	99	99½	100½	101½	101½	102½	103½	102½	102½	102½
Chicago & Northwest	134	134½	134½	134	133½	134½	134½	134½	133½	133½
Chic. & Northwest pfd.										
Consolidated Gas xd 2%	199	198	199	199	199½	200½		201	199	199
Delaware & Hudson	107					109				
Del. Lack. & Western										
Erie										
General Electric	39½	40½	40½	40	39½	41½	41½	41½	40½	40½
Illinois Central xd 2½ p.c										
Laclede Gas										
Lake Shore										
Louisville	54½	54½	55½	55½	55½	56½	56½	56½	56½	56½
Manhattan con.	106½	107	107½	107½	106½	106½	106	106½	105	105½
Met. Street Ry. Co.	156½	157½	158	158½	158½	159	159	159	158½	158½
Michigan Central										
Missouri Kan. & Tex.		34½								
Missouri Kan. & T. pfd	35	35½	35½	35½	36	36½		37½	36½	36½
Missouri Pacific	36½	36½	37½	37½	37½	38½	38½	38½	37½	37½
Nat. Lead										
Nat. Lead pfd	37½	37½	37	36½	37	37½		37½	37	37
New Jersey Central	90	91½	92	92½	92	92½	92½	93	92½	92½
New York Central	118	119	119½	120	119	120	120	120½	119	119
Northern Pacific	30½	30½	30½	31	30	31	32	33	32	33
Northern Pacific pfd	72	73	74	74½	74	73	73	74	73	73
Omaha	84	84	84½	85	84½	84½	85	85	84	84
Oregon Rail. and Nav.										
Pacific Mail	31½	31½	31½	31	32	32		33	32	32
Peo. Gas L. & Coke Co.	99½	100	100½	101	102	103	103	103	101	102
Pullman Palace Car Co										
Reading	17½	18	18½	18½	18½	18	18	18	18	18
Southern Pacific	32½	32½	32½	33	33	33	33	33	33	33
Texas Pacific										
Tenn. Coal & Iron	26	26½	26½	27	26½	28	28	28	27	27
Third Avenue R. R.										
Union Pacific	24½	25	25	25	25	25	25	25	25	25
Union Pacific pfd.	62	63	63	63	63	63	64	63	63	63
U. S. Rubber	38			41	39	41	42	41	41	41
U. S. Rubber pfd.	92			99	99	99	99	98	98	98
U. S. Leather pfd	68½	68½		70	71	71	71	71	69	70
Wabash										
Wabash pfd				20		20		20	20	20
W. U. Telegraph	93½	94	94	94	94	94	94	94	93	94

*Ex-dividend. †Ex-dividend of 1½ per cent. and bonus of 10 per cent. ‡\$2.00 and \$20.00 extra.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 11, 1898.

	—CLOSING PRICES AUG. 5 TO 10.—					—TO-DAY'S PRICES—			
	5	6	8	9	10	Opening	Highest	Lowest	Closing
Wheat—									
Sept	67½	68½	66½	66½	65½	65-5½	66½	65	66½
Dec	65	66	65	65	64	63	64	63	64
May	67½	68	67	67	66	66	66	65	66
Corn—									
Sept	33½	33½	33½	33	32½	32½	32	32	32
Dec	33	33	33	33	33	32	32	32	32
May	36½	35	36	35½	35	35	35	34	34
Oats—									
Sept	21½	21	21	20	20	20	20	20	20
Dec		20							20
May	24½	24	23	23	23	23	23	23	23
Pork—									
Sept	9 00	9 00	8 87A	8 85	9 17A	9 12-17	9 20	9 10	9 17
Dec	9 00	9 02	8 90N	8 90	9 22B	9 15-	9 27	9 12	9 25A
Lard—									
Sept	5 32B	5 32	5 25A	5 22	5 35-7	5 35-	5 42-	5 35-	5 40
Dec	5 42A	5 42	5 32	5 32	5 47A	5 45	5 50-	5 42-5	5 50
Sht ribs—									
Sept	5 22	5 22	5 12-15A	5 17	5 32	5 30-	5 35-7	5 30-	5 35A
Dec	5 20	5 15	5 05	5 52	5 37A	5 27	5 27	5 05	
Puts and Calls for Aug. 12 :									
Wheat, Sept. Calls	67½								65
Corn, Sept. Calls	32								32
Curb, Sept. Wheat									66

back dividends has any foundation at the present time though it might become a matter of possibility in the event of a large improvement in the trade. The next dividend on Leather Preferred should be payable about Oct. 1 and no doubt will be declared about a month before that time. The best information is that it is likely to be 1-1/4 per cent.

LOUISVILLE & NASHVILLE.

The fiscal year of this road ended June 30th, in 1898 it gained in gross earnings over 1897, \$1,624,345. In net \$551,833, to which must be added income from rents and investments \$163,713. Total income \$715,546. To this must be deducted several small items, and added to which must be some extra expenses. The surplus in

1898 is	\$1,632,901
1897 was	979,180
	\$ 653,721

The general results of the operations of the Louisville & Nashville Railroad Company for the fiscal year ended June 30th, 1898, shows a surplus of \$1,632,901.

There has been appropriated out of this surplus the following amounts: For couplers and air brakes..... \$500,000 For rolling stock..... 500,000 For reduction of grade..... 248,441

Making a total of..... \$1,248,441 The amount for the purchase of couplers and air brakes is sufficient to fully equip, in accordance with the requirements of the Interstate Commerce Commission, all of the cars in the service of the company.

While the rolling stock has been fully kept up and added to, the increased business of the company has required an addition to the same, the cost of which it was not deemed advisable by the board to charge to capital account.

The reduction of the salaries of the

RECENT advices from the Camp regarding the development upon

"OLD IRONSIDES"

has advanced the price to 3½ per share, with little offered. We advise you to pick up through your broker some of that stock and also that of the adjoining property.

"KNOB HILL."

You can find out about these properties by asking your broker, or by writing or calling upon A. L. WHITE & CO., 60 Canada Life Bldg., City. Tel. 2971.

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