# THE EXCHANGE NEWS.

Issued Daily at four-thirty o'cleck p.m.

A A PINANCIAL NEWSPAPER #

For Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal.

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#### GLUCOSE.

Glucose declined since dividend declaration on realization.

Hides, leather and shoes all selling at lowest prices for months.

#### DELAWARE & HUDSON.

Delaware & Hudson insiders sup-porting their stock, but apparently some blocks for sale near present price

#### NORTHERN PACIFIC.

People who watched the trading in Northe a Pacific the last few days say that there is evidence of rather good selling from time to time. They think that some of the stock bought about a mouth ago from 40 up is now

coming on the market.
Good selling in Northern Pacific,
but stock not pressed on market.

#### NEWS.

Henry Allen sold St. Paul.

London is a moderate seller of Atchison pfd.

Atchison pfd.
Content bought 1000, and Ladenburg 500 shares St. Paul. Granberg and Coombs sold.
There seems to be a good deal of stock for sale at 1104.
Market gaining strength on growing conviction that Republicans will be successful to-morrow.
Decordova bought 2000 Tobacco.
Manning also bought. Selling scattered.

It is reported that the odds have changed round to 10 to 8 on Roose-velt. The story is that Tammany

velt. The story is that Tammany men are hedging.

The amount of betting on the elections here has, in our opinion, been very much exaggerated. It is certain, however, that Odell, Chairman of the Republican Committee, bet \$20,000 even on Roosevelt Saturday afternon. This makes the market for the present. for the present.

#### New York noon, Nov. 7.

The market has apparently become accustomed to rumors of war from abroad, although despatches from England show that there is no diminution in the warlike preparations inution in the warlike preparations in that country and foreign markets were reported to be rather heavy and dull, our maket opened strong and with evidences of fairly good buying in nearly all leaders. The buying was not general however, but was mainly confined to a few prominent houses which have as customers, large operators whilst commission houses with the ordinary speculative clientele did little ornothing. Flower interests were reported to be active in B. Q. and Atchison preferred. A Room operator took a considerable block of St Paul while Hebrew houses were again active on the bull side of Louisville.

London during the first half hour was a moderate seller of all international tooks, but subsequently this selling dwindled down to nothing on receipt of cables from abroad saying that prices for Americans were

receipt of cables from abroad saying that prices for Americans were following our quotations so closely that there was nothing in arbitrage

The market gained strength gradually on increasing confidence as to the outcome both of the election for governor of New York and of the congressional elections in the country reportally.

try generally.
Estimates of the Repub ican majority in next House vary from 12 to 30 the latter being the more popular estimates.

### METROPOLITAN STREET.

M. S. R. was more active than for some time, advancing to 1664 on buying of 3000 by H. B. Hollms. This is looked upon as inside buying, consequently secured some following by the traders.

#### NEWS

There has been some covering of shorts in the general market. Re-newed confidence in Republican successes making the Bears nervous about going over the holiday with any large commitments on the short side. At present the market has a

### BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.	
600,000 240,000 1.050,000 7,080,000 136,700 874,260 28,500 940,000 2,000,000 3,423,000 200,000 {20,000,000	5	Jan. July May Nov.  Jan. July  "  April Oct.  May Nov.  2nd April Oct.  1st April Oct.	do Stock  do do do	106 100 117-120 101-106 115 95 110 1063 103	1910	Lloyds, Banetts & Bosanquets.  Bank of Montreal.	
£300,000 600,000 350,000	$ \begin{array}{c c} 4\frac{1}{2} \\ 5 \\ 5 \\ 6 \end{array} $	1st Jan. July 1st Ap'l 1st Oct 2nd Jan. July	Dominion Cotton	106	1916 1st Jan 1916 Jan 1918 April 1910	Bank of Nova Scotia. Bank of Montreal.	
292,000 681,333 700,000 554,313 674,360 2,799,933 450,000	$   \begin{array}{c}     5 \\     5 \\     4\frac{1}{2} \\     5 \\     5 \\     4\frac{1}{2} \\     4\frac{1}{3} \\   \end{array} $	1st Feb. 1st Aug 1st April Oct 1st Mch Sep 1st April Oct	Montreal Loan & Mortgage  Montreal Street R'y.  do do Peoples Heat & Light. Richelieu & Ont. Nav. Royal Electric. Toronto Railway.  Windsor Hotel.	80 100 108–106	1917 April 1915 1st Mch	Merchants Bank of Halifax  Bank of Montreal.	

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

good undertone although there has been some falling off in volume of transactions. There is however, no falling off in the demand for good in-

ves ment bonds.
Nicholas sold 500 Metropolitan
Street Railway. Haight bought.
Brooklyn Rapid Transit earnin s
Saturlay, Sunday, \$30,000 increase
\$2,400. We learn hat in the last few days there has been a renewal of investment demand in the Exchange market. Banks are being approached on the subject of time loans, with exchange as collateral.

### UNCLE SAM'S GREAT EXPORTS.

All classes of great lines of production in the United States have duction in the United States have prospered during the past decade. The exports of the products of the mines which for the nine months ending September 30, 1898, are in round numbers \$20,000,000, have increased more than 33 p.c. since 1888; exports of the productions of the facets which were \$18,675,141 in the exports of the productions of the forests which were \$18,675,141 in the corresponding nine months of 1888, are in the nine months just ended \$30,776,578. Agricultural products which in nine months of 1888 were \$304,717,262, are in the nine months. \$304,717,362, are in the nine months just ended \$571,294,955. Exports of domestic manufactures, which in the nine months of 1888 were but \$99,842. 972, are in the nine months of 1898 \$227,822,845. It thus appears that the manufacturers have in the period 1888 98 enjoyed a larger growth in exports of their productions than any other class of our great producers.

ducers.
The September Summary of Commerce and Finance, issued by the Treasury Bureau of Statistics, from which these figures are gathered, shows that the exports of manufactures during he nine months ending September 30 have amounted to practically a million dollars a day for each business day of the year. These figures indicate that the exports of manufactures for the full calendar year will, for the first time in our history, reach the \$300,000,000 line. The exports of agricultural implements, which in nine months of 1897 were \$4,845,927, are in the corresponding months of the present year \$8,184,-331. Carriages, cars and bicycles, of which we exported in the 8 months of 1896, \$4,828,086, amounted in the 9 months of the present year to \$8,705,creased from 234,710,633 yards in the 9 months of 1897 to 241,166,079 yands in the corresponding months of 1898, and other manufactures of cotton trom \$2,878,36s in 1897 to \$3,062,682 in

Exports of bar iron increased in the Exports of bar iron increased in the 9 months from 7,588,593 pounds to 10,283,349 pounds; those of steel sheets and plates, from 4,873,119 pounds in the 9 months of 1897 to 45,043,967 pounds in the corresponding months of 1898; those of wire, from 87,556,825 pounds in the 9 months of 1897, to 121,004,786 pounds in 1898; locomotives from \$2,319,428 in 9 months of last year, to \$4,337,693 in 9 months of the present year: wire in 9 months of the present year; wire nails, from 7,109,847 pounds in 9 months of last year, to 17,842,278 pounds in the 9 months of the present year. Exports of manufactures of leather increased from \$14,914,781 in 9 months of last year, to \$16,382,566 in 9 months of last year, to \$16,352,000 in 1898; refined mineral oils from 634,170,727 gal. in 9 months of last year, to 664,831,820 gal. in the 9 months of this year; cotton seed oil, from 21,808,119 gallons last year to 29,429,630 in the present year; paraffine wax, from 91,428,782 pounds, to 111,369,764 pounds, and manufactures of silk, from \$174,197, to \$253,787.

#### TORONTO STOCK EXCHANGE PRICES.

	AND REAL PROPERTY AND ADDRESS OF THE PARTY AND					7.000
	CONTROL OF THE STATE OF THE STA	res.	CAPITAL.	Rest as per Last	Div. per ct.	Buy-
	STOCKS.	Shares. Par Value	Paid up.	Statement.	Last half year.	ers
	The second secon		No. of Concession, Name of Street, or other Persons, Name of Street, or ot		100	August 1
		37 1				
	MISCELLANEOUS.	\$	\$	\$		
	British America	50	750,000	*79,381	31	134
	Western Assurance	40	1,000,000	+379,472	5	$172\frac{1}{2}$
	Canada Life	400	125,000		10	
	Confederation Life Association	100	100,000		$7\frac{1}{2}$	
	Imperial Life Assurance Co	100	250,000	62,500		136
	Consumers' Gas	50	1,700,000		$2\frac{1}{2}qr$	
	Ontario and Qu'Appelle Land Co	40	400,000		245	$5\frac{1}{2}$
	Victoria Rolling Stock Co	5000	60,000	60,000	§15	195
	Toronto Electric Light Co., Old	100	1,400,000		134	135 126
	" " New	T00	120,000	40,000	3	133
	Canadian General Electric Co	100 100	900,000	40,000	3	1071
	TIEL	100	250,000	60,000	11	731
	Hamilton Electric Light	100	200,000	00,000	- 4	
	LOAN and SAVINGS CO.	in 3				
	British Canadian Ln & Invest. Co.	100	398,481	120,000	3	
	Building and Loan Association	THE RESERVE	750,000	100,000	2	
	Can. Landed & Nat'l. Inv't. Co		1,004,000	350,000	3	
	Canada Permanent Ln. & Sav. Co	}50	2,000,000 \	1,450,000	3	111
	" 20 per cent		600.000 ∫			1101
	Canadian Savings & Loan Co	50	734,175	220,000	3	1131
	Central Canada Ln. & Sav's Co	100	875,000	345,000	1½qr	128
	20 per centi	50	325,000 930,627	10,000	21	761
	Dominion Savings and Invest. Soc Freehold	100	5 476,100	300,000	3	90
	"20 per cent	100	843,000	300,000	3	601
	Hamilton Provident & Inv't Soc.	. 100	1,100,000	300,000	3	111
	Huron & Erie Ln. & Savings Co.		1,000,000	730,000	41	168
	" 20 per cent	1	400,000	*********		157
	Imperial Loan & Inv't Co,			160,000	3	
	Landed Banking & Loan Co		688,000	160,000	3	112
	London & Can. Ln. & Agency Co.		700,000	210,000		
	London Loan Co	. 50	631,500	81.000		110
	London & Ontario Investment			160,000		
	Manitoba & North-West Loan Co		The state of the s	51,000		
	North of Scotland Can. Mortg. Co			403,933		104
	Ontario Loan & Debenture Co		The state of the s	480,000		124
	Peoples Loan & D. Co			40,000		50
	Real Estate Loan Co	. 100		105,000		115
	Toronto Savings & Loan Union Loan & Savings Co	. 50		200,000		
	Western Canada "" "	50		1	2	120
	" 25 per cent		500,000	770,000	3	90
	Ao per continu		1			1000
_		AND REAL PROPERTY.	A STATE OF THE PARTY OF THE PAR	The second secon	THE RESERVE AND ADDRESS OF THE PARTY OF THE	

† Including a bonus of one per cent. for six months.

\* After deducting \$511.982 for reinsurance. † After deducting \$775.661 for reinsurance. 
Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary

Toronto Stock Exchange.

May, 1894, 3\(\frac{1}{2}\) dividend; April, 1891, 2\(\frac{1}{2}\) dividend.

### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 41

BETWEEN BANKS, FOREIGN EXCHANGE.

Cables......97 OVER THE COUNTER. Sixties ......834

Demand  $9\frac{7}{4}$  Cables  $9\frac{3}{4}$ N. Y. Funds...... 1 to 1 pm. DOCUMENTARY.

PARIS FRANCS.

......5 221 Shorts for cheques ......5 20-

## Edward L. Bond,

#### INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

# Banque Ville-Marie.

Notice is hereby given that a dividend of three per cent. (3 per cent.) for the current half-year, equal to six per cent. per annum, on the paid-up capital stock of this institution has been declared, and that the same will be payable at the head office, or at its branches, on and after

#### THURSDAY, THE 1ST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive. By order of the Board,

W. WEIR, President and General Manager. Montreal, Oct. 26th, 1898.