CLINES IN STOCKS

Extent of Recent New York Failures Not Yet Felt.

By STUART P. WEST. Special to The Advertiser. all Street, New York, June 21 .cely anybody could have been d in the financial district this ng who would not have agreed ed unreasonably far from the of view of general conditions and idual values. But that was not nain question at the moment. The of most importance was how more liquidation was to come as turday and Wednesday, how many stocks would have to be unloaded tect margin accounts badly cripby the slump, and how long it ld take for these offerings to be red by substantial buyers.

ording to the gossip of the street house which failed yesterday was ying a good many more stocks than vas credited with. At first it was to have had particularly large lings of the coppers, and the viobreak in these stocks in the last r Wednesday was commonly set n to selling for this account. Appealty liquidation directly connected the Zimmermann & Forshay epical had not been completed at the eyesterday. It broke out again y after an hour or so of recovery, the same time there was a lot of same time there was a lot of ng by speculators who had been upon to put up more money and either forced or preferred to re-

e either forced or preferred to ree their holdings.
he price movement, accordingly,
extremely irregular. Some of the
ustrials opened up rather sharply,
le the main body of the list was
e changed. Then came a fairly
eral raily extending from a point
wo and a half points in the specuve leaders. This represented the
ty covering in of short accounts,
when the covering purchases were ty covering in of short accounts, when the covering purchases were the market began to feel the unpleted "distress" selling. As a this forced liquidation made itself in stocks of the specialty type. A aber of these broke rather rapidly, the general body of the market, ever, there seemed to be a very d sub strata of buying orders around low levels of the previous day, enever these levels were approachthe steadying effect of this buying me manifest. Steels, equipments can shares showed the best rally-power. power.
alls and coppers were slower to rend. Sugar stocks were helped by

recovery in the last three days in sugar market. Actual raw sugar was quoted nominally around five pound at the start of the week, WALL STREET FEATURES. tah Copper—It was a matter of einterest that Utah Copper, which closed on the previous day at 60, ned up three points today while er copper stocks were hanging fire. and probabily escaped the attention many persons that on June 8, the day on which Utah stockholders id convert one share of Utah for and three-quarters shares of Kenott Copper, approximately 75 per

and three-quarters shares of Kenott Copper, approximately 75 per tof Utah had been exchanged in way. Thus the floating supply of latter was cut to a minimum, and ay's movement of the stock was a reflection of this condition. avison Chemical—In connection h the recent buying of Davison mical it has been pointed out that, ler its proposed contract with the all Dutch Company, Davison would about \$1,000,000 in cash as its fit in the Silica Jel business, redless of the stock in the latter it y get in the transaction. The anl report of Davison Chemical is sed for soon, and some people ext that the president will have someing to say there about the progress there about the progress. commercially of the Silica Je

ne Member Suspended For Year and Another Expelled.

Associated Press Despatch. lew York, June 21.—The first devel-ment in the Wall Street crisis today s suspended for a year by the New ik Curb Market of one member, and rk Curb Market of one member, and bullsion of another. Senjamin Alexander was the member belied. A. B. Morely, of A. B. More-& Co., was suspended. Alexander was belied for "an act inconsistent with club's principles of trading." Morely s suspended for "an act detrimental the best interests of the exchange." mander was connected with J.

CANADIANS IN LONDON Reported for The Advertiser by Johnston & Ward.

London, June 21. ada Steamships, voting trust. adian General Electric 162 1/2 27 13 adian Pacific Railway
ninion Steel, com.

MONEY

ew York, June 20 .- Money on call i, 5 per cent. ime loans steady; 60 days, 4% to 5 cent; 90 days, 4% to 5; six months, prime mercantile paper, 5. ndon, June 20. - Money, 1% per secont rates—Short bills, 21/2 per; three-month bills, 21/2 to 23-16

EXCHANGE RATES

Contreal, June 20.—Sterfing exchange as were quoted here today: Demand, 300; cables, \$4.7325 ew York, June 21.—Sterling ex-oge heavy. Demand rates, in cents at Britain, 461½; France, 6.21¼, y, 4.55; Germany, 00077½.

DETROIT DISCOUNT RATE Special to The Advertiser.
betroit, June 20.—Detroit clearinguse banks' uniform rate of exchange
Canadian currency for Thursday will
at a discount of \$2.21 per \$100.

BONDS AWARDED

PARIS BOURSE.

Paris. June 21.—Prices were unsettled on the bourse today:
Three per cent rentes, 56 francs 55
Three per cent loan, 75 francs 10 centimes.

Five per cent loan, 75 francs 10 centimes.

GOLD AND SILVER

London, June 20.—Bar gold, per oz., 89s 3d.

New York, June 21.—Foreign bar silver, 64½c.

LONDON BANK CLEAF NGS
Bank clearings at London for the let he long term flotation is to meet oftal expenditures, farm loan needs a part of the sterling issue.

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Bank clearings at London for the let he long term flotation is to meet oftal expenditures, farm loan needs a part of the sterling issue.

How the Stocks Closed Today

New York ..NEW YORK
Reported for The Advertiser
by Jones, Easton, McCallum Company.
New York, June 21—Close. HRDLUUU

Open High Low Close

Dupont Erie Railway do, 1st pfd.
Fam. Players
Fisk Rubber
Gen. Asphalt
Gen. Electric
Gen. Motors
Goodrich Rub Fisk Rubber ...
Gen. Asphalt ...
Gen. Electric ...
Gen. Motors ...
Goodrich Rub. ...
Gt. North. pfd. ...
Gulf States Stéel Hudson Motors ...
Hupp Motors ...
Insp. Copper ...
Insp. Copper ...
In Mer Marine 70 1/8 72 3/4 22 1/2 19

In. Mer. Marine.
do, pfd. ...
Inter. Nickel ...
Inter. Paper
Kelly-Spring.
Kenn. Copper ...
Keystone Tire lack Truck McIntyre New York Central 100% 10144 114

New York Central 100% 10144 100

N. Y.-N. Haven 1674 1652 16

Norfolk & West 1654 1652 16

North American 1998 1933 1654 Pacific Oil an-American .. Penn. S. Steel .. Pere Marquette . ierce-Arrow ... rod, and Ref. Pure Oil Railway Spring Ray C. Copper

loyal Dutch ... ears-Roebuck . Sinclair Oil Southern Pacific Southern Ry. ... 34½ Stan. Oil, Cal. . 49% do. New Jersey Stewart-Warner St. L. and S. F.
Tenn. Copper
Tenn. Copper
Texas Co. Tex. and Pac.

ob. Products Transcon. Oil Union Pacific . ed Druged Fruit!

S. C. I. Pipe ...

S. Food

S. Rubber S. Steel.... Itah Copper ivandau, Inc. ... Westinghouse . White Motor .

Willys-Overland . Woolworth **NEW YORK CURB**

Reported for The Advertiser by Johnston & Ward. New York, June 21. Ingio Oil Durant of Delaware Goodyear Rubber Gulf States
Imperial Oil
International Petroleum
Midvale Steel
Mutual Oil
New Cornelia
Peerless
Pennock
Sadio
Standard Oil of Indiana Standard Oil of Indiana..... Vacuum Gas Continental Mines .

FOREIGN EXCHANGE

19.30—Beis..... 19.30—Italy 19.30—Switzerland 40.20—Holland 19.30—Spain 23.80—Germany 40.20—Holland 39.17
19.30—Spain 14.86
23.80—Germany 125000
26.80—Sweden 26.46
26.80—Norway 16.55
26.80—Denmark 18.10
32.44—Brazil 10.65
New York funds 2% per cent.

TORONTO EXCHANGE. Mont. funds. par par 34. Ster. demand. 4.7225 4.7275 Cable trans. 4.7250 4.73 Ster. in N. Y.:
Demand. 4.61 5-15 Cables. 4.614 Ster. demand. 4.725 Ster. demand. 4.725

PARIS BOURSE.

Paris, June 21.—Prices were unsettled on the bourse today:

Three per cent rentes, 56 francs 55

Toronto Montreal

Reported for The Advertiser by Johnston & Ward. Montreal, June 21—Close

 Banks:
 198

 Commerce
 198

 Montreal
 247

 Nova Scotia
 259

 Royal
 221

 Hochelaga
 147

at 14½. Whalen-20 at 5.

British 5 per cent loan

Chesapeake & Ohio Chicago Great Western Chicago, Mil. & St. Paul

De Beers Denver & Rio Grande

Pennsylvania

British 41/2 per cent loan

New York, June 20.—Copper quiet. Electrolytic—Spot and futures, 151%c Tin—Firmer; spot and nearby, \$40.87

futures, \$40.62.

Iron—Steady; prices unchanged,
Lead—Steady; spot, \$7.25.
Zinc—Quiet; East St. Louis, spot and
nearby, \$5.90 to \$5.95.
Antimony—Spot, \$6.75 to \$6.85.

MONTREAL UNLISTED.
Tram. Power—25 at 11%, 75 at 11½,
Mantreal Court

STANDARD EXCHANGE

Reported for The Advertiser by Jones, Easton, McCallum. Toronto, June 21.—Close.

Open High Low Close

Abitibi

| Bid | Ask

Toronto, June 21. Morning sales: 25 Abitibi 250 Brazilian 62% 624 624 5 C. & F. C. do, 2nd pfd.
Brompton
Can. Car and Fdy com.
do, preferred
Canada Cement
Can. Converters
Can. Cottons
Can. Gen. Electric
Can. Steamships
do, preferred
Con. Mining and Smelting
Detroit United Ry.
Dominion Bridge
Dominion Canners
Dominion Textile
Howard Smith
Mackay 210 Dome 100 McIntyre 1|Standard 1|Toronto 32|Union 200V. L. 1923 1300|V. L. 1927 2000|V. L. 1933 1000|VV. L. 1937 50|V. L. 1924 3300|V. L. 1934

Abitibi P 63 Am S B 40 do pfd ... Atl Sgr 19 Barcel'a 21% Bell Tel 125 Bird pfd ... ETL&P 481% Br E S 8
1st pfd 67½
2d pfd 67½
Bt F N 131¼
Can Bd 63
do pfd 93¼
CC&FC 29
do pfd 73½
Can Cem 83
do pfd 83
do pfd 93½ Win Ry 37 do pfd 87 Banks do pfd .. CF&F 30 Hamil'n 167 Moisons Montril 248 Nova S 260 Royal Stan'd 208 Toronto 188

CF&F
Can Life ...
CanSSL 14
do pfd 46
CanGE 100
do pfd ...
Can Loc 72
do pfd 97
C P R 154
Can Sal 108
City Dy 144
do pfd 105
Con Life
Conia's 270
Con Sme 26
Com Res 60½
CWN Res 60½
CWS Nt 52
WDavies 30
DetroitU 73
Dome 3700
Dom Can 32 Union 121 120
Loans, Bonds
Can Lnd 79%
...
Can Per ...
188
Col Inv ...
74
Ham P ...
142
H & E ...
1151
Lan Bkg ...
144
Nat Tst ...
202
Ont Ln ...
80
Real Es 93 91
Tor G T ...
199
Tor Mge ...
80
Union T ...
94
Bar 1 m ...
411 Dome 3700 Dom Can 32 do pfd 87 DSCP p 76 Dom Tel 45 Can Loc .. Dom Can 99 Dom In 93 Ont S P ...

Atlas 6½ 6½ 6 6 Argonaut 90 30 88½ 90 Baldwin 11 11 10 10 Buckingham 9 10 9 10 Clifton 17 17 16½ 16½ Clifton
Dome Mines
Goldale
Hattie
Hollinger
Keora
Lake Shore
3 do pid 100
McIntyre 1825
MexL&P 35
Monarch
do pid 82
Nip Ms 595
N S St QLH&P 811/2 Ri Jan 1 871/4 War Loan— 1925 100.85 100.75 1931 101.70 101.60 1937 102.70 102.65 Temiskaming ... Beaver Crown Reserve ... Penman 145 1923 100.70 100.60 do pfd 85 Pt_R R 21 do pfd 80 Prov P p 97 QLH&P 231 LONDON STOCK EXCHANGE CLH&P 231/2 liordon 3 do pfd 5 1937 108.05 107.05 London, June 21.—Following is the New York equivalent of today's closing

TORONTO ONTO 6..6..6..6...

Reported for The Advertiser
by Johnston & Ward,
Toronto, June 21—Close. Bid. Ask. Abitibi Power
Atlantic Sugar
British-American Oil Erie
do, 1st. pfd.
Grand Trunk Railway
Illinois Central
Louisville, & Nashville
Missouri, Kansas & Texas
New York Central
Norfolk & Western
Ontario & Western
Pennsylvania British Empire Steel .. British Empire Steel
do, 1st pfd.
do, 2nd pfd.
British Columbia Fishing
Brazilian Traction
Brompton Paper
Beil Telephone
Burt, F. N.
Canadian Pacific Railway
City Dairy

City Dairy Crown Reserve Canada Car do, pfd. Canada Cement .. do, pfd
Dome Mines
Dome Mines
Dominion Canners
Duluth-Superior
Goldale Goldale
General Electric
Hollinger
International Petroleum
Imperial Oil
Lorraine Mackay
do, preferred
McIntyre
Maple Leaf
do, preferred
Montreal-Ontario Gold
Penmans
Quebec Railway
Riordon
Spanish River
do, preferred Mackay ...

UNLISTED SECURITIES Torono, June 21.—Furnished by A. J. Pattison, Jun., & Co.:

Stocks. | Bid. | Ask. 77.00 78.00 54.00 56.00 47.00 49.00 35.50 36.75 King Edward Construction, pfd. xd. 4% 77.00 78.00 Loew's, Buffalo, pfd. 54.00 56.00 Massey-Harris 47.00 49.00 Mattagami / Pulp. deb. 35.50 36.75 Nova Scotia Steel, 6% deb. 88.00 89.75 Ontario Pulp, 6s 104.50 Page-Hersey, com 81.00 84.50 Robt. Simpson, pfd. xd. 3% 91.50 92.55 Whalen Pulp, 7% deb. 63.25 65.00 York Downs Golf Club 1375.00

GOVERNMENT LOANS Wood, Gundy & Co. furnish the fol-lowing prices and yields:

Thursday, June 21. Bid. Ask. per cent. 100.50 100.70 4.23 100.50 100.70 5.02 103.05 103.25 4.71 105.45 105.65 4.82 103.10 103.30 5.13 107.80 108.00 4.71 51/2% Renewal. 101.90 102.10 4.95 102.50 102.70 5.16 5% War Loan. 100.60 4.78 101.40 101.60 4.78 102.55 102.75 4.71 Yield.

ARE MORE OPTIMISTIC Everything the Farmer Trades In

New York Failures Have Cleared Sky of Menacing Clouds.

Reported for The Advertiser
by Johnston & Ward.

Montreal; June 21.—Consensus of opinion among the brokers is that the worst is over in the local market. Yesterday's shake-up has improved the technical position of the market and rendered most is the issues more appealing to the trading public. There is nothing fundamentally wrong in the situation. The failure of a number of New York houses is just as much a bullish factor as otherwise, because it clears the sky of a menacing cloud which has been overhanging the market for months. The industrial situation in Canada is in exceptionally good position, and the latest proof of it is shown in the publication of a special report by the Canadian Pulp and Paper Association, reporting the second largest export of newsprint in May.

Liquidation was still in evidence at the opening of the Montreal exchange, probably the result of calling of marsins, but as Wall Street-opened on the strong side and maintained firmness, the local market was not slow to follow suit, and all along the linet substantial recoveries were reported under the leadership of the pulp and paper group. Abitibi, from an opening of 61, sold up to 62½. Brompton from 35½ climbed to 36½, Laurentide improved from 55 to 96%, Price Bros. gained ¼ to 43½. Spanish River advanced 1 point to 90, while the preferred remained unchanged at 1944. All were active.

Public utilities also displayed activity and strength, with Bell Telephone at 124%, Brazilian 48, Detroit United up 1 point to 73, Montreal Power up 1 at 119. Shawinigan and Twin City remained unchanged at 117 and 73 respectively.

Dominion Textile featured its group with an advance of ¾ to 68½. Steel mained unchanged at 117 and 73 respectively.

Dominion Textile featured its group with an advance of % to 68%. Steel shares showed steadiness, with Steel of Canada at 70. British Empire second preferred at 22%. common at 7%, and the first preferred at 66.

Wool, coarse, lb... 18
do, medium, lb... 21
do, fine, lb... 24
do, rejections, lb... 12

CHEESE

ferent lots were sold later in the day at a fraction under the above figures.

New York, June 20.—Cheese steady; receipts 230,435 pounds

Special to The Advertiser.

PROVISIONS

POR NOTE: NOTE: 11.07.

Ribs—\$9.25 to \$10.

Future quotations:
Lard—July, \$11.12; Sept., \$11.35.

Ribs—July, \$9.32; Sept., \$9.57.

FLOUR

Montreal, June 20.—There was no change in the flour situation. A steady feeling prevailed in the millfeed market. Business in rolled oats is quiet. Flour—Man. spring wheat patents, firsts, \$6.90; seconds, \$6.40; strong bakers, \$6.20; winter patents, choice, \$6.05 to \$6.15.

Rolled oats—Bag, 90 lbs., \$3.05 to \$3.15.
Bran—Per ton, \$26.

BUTTER AND EGGS

BEANS

Special to The Advertiser.
Detroit, June 20.—Beans, immediate and prompt shipment, \$6.85 per cwt. at shipping points.

SEEDS

Chicago, June 20.—Timothyseed, \$5 o \$6.50 per cwt. Cloverseed—\$15 to \$17.50 per cwt.

POTATOES

Montreal. June 20. — The trade in potatoes was slow. Per bag, carlots, \$1.25 to \$1.30.

HAY AND STRAW

Toronto, June 20. — Hay, No. 2 imothy, \$15 per ton, track Toronto; No. 3 do., \$13 to \$14; mixed, \$12.50 to \$13.50. Straw—\$9.50 per ton, track Toronto.

Montreal, June 20.—A fair amount of business continues in baled hay. No. 2, per ton, carlots, \$13 to \$15.

LINSEED

Duluth, June 20.—Linseed: July, \$2.75 Sept., \$2.48; Oct., \$2.39 bid.

London, June 20.—Calcutta linseed £20 7s 6d.

COFFEE

New York, June 20.—Market for coffee futures today closed at a net decline of 10 to 19 points. Sales were estimated at 26,000. Closing quotations: July, \$8.24; Sept., \$7.48; Oct., \$7.38; Dec., \$7.19; March, \$7.10; May, \$7.17. Spot coffee was reported in moderate demand.

EGG MARKET REVIEW Ottawa, June 20.—There are no new developments in the egg situation. Re-ceipts continue fairly light, and the

ceipts continue fairly light, and the chality is not quite so good.

Toronto—Carton extras 34c, extras 22c, firsts 23c to 29c, seconds 25c.

Montreal—Lower; carton extras 33c to 24c, extras 30c to 31c, firsts 26c to 27c.

Manitoba—Unchanged.

Moose Jaw—Dealers quoting 17c delivered; receipts light; quality poor.

Alberta—Unchanged.

British Columbia—Local fresh 23c at country points; jobbing prices unchanged.

OILS

London, June 20.—Linseed ofl, 43s.
Sperm oil—230.
Petroleum—American refined, 1s 2d;
spirits, 1s 3d
Turpentine—Spirits, 94s.
Rosin—American strained, 13s 6d;
type G. 13s 6d.
Tallow—Australian, 41s 7½d.

Nominal.

Bran—Per ton, \$26. Shorts—Per ton, \$29 Middlings—Per ton, \$34.

45 at 12.

Montreal-Ontario—100 at 68½.

East Engr.—65 at 26,

Southern Can, Fower—105 at 44, 25
at 44½; preferred, 50 at 92.

Argonaut—2,400 at 90.

Riordon—200 at 25; preferred, 25 at 2.

Alcohol—60 at 14½, 25 at 14%, 165
at 14½ TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE.

Canadian Press Despatch.

Toronto, June 21. — Light trading marked this morning's session on the local stock exchange with prices showing but little change from yesterday. Brazilian and Toronto Rails were unchanged at 48 and 80, respectively. Twin City lost ¾ at 72¾, while Winnipeg Rails advanced ½ to 36. Steamship, common, which has not been traded in for some time, appeared this morning at 12½ for an odd lot. The last previous sale on the local exchange was at 17. The preferred was off 5% at 46%.

STANDARD MINING EXCHANGE. STANDARD MINING EXCHANGE.

Canadian Press Despatch.

Toronto, June 21.—A decline in the volume of transactions was evidenced at this morning's session of the Standard Mining Exchange, sales aggregating 78,661 shares. Atlas sold unchanged at 6½. Keora sold a fraction lower at 12¾. McIntyre, after opening 10 points lower, at 18,15, regained its loss at the noon close. Teck-Hughes lis loss at the noon close. Teck-Hughes opened unchanged at 138, and after suffering a 1 point decline, closed at 137. In the silvers, Beaver sold fractionally lower at 33%. There was no trading in the miscellaneous group.

Offerings Are Very Heavy and Cause Rapid Declines in Prices.

Strawberries were again the feature of a busy session at the local square offered for sale. From every section the yield this year is reported to be one of the largest on record. With a few showers to assist in ripening the fruit, succeeding markets will experience still more numerous offerings. Prices are settling to a great extent. At the opening the wholesale price ranged at 16c to 17c per box, but as the morning progressed this quotation began to Ontario & Western 15½
Pennsylvania 43½
Rand Mines 73
Southern Railway 32
Southern Railway 32
Union Pacific 585
Union Pacific 132
United States Steel 90½
United States Steel 90½

SUGAR

New York, June 20.—The raw sugar market was steady and unchanged early today, at 5½c for Cubas, cost and freight, equal to 7.03c for centrifugal. There were sales of 27,000 bags of Cubas for June and July shipment to a local refiner.

Reports of a better demand for granulated and the steadiness of the spot market caused considerable covering in Taw sugar futures, and prices at midday showed advances of 14 to 47 points. There was a better inquiry for refined sugar, both in the way of withdrawls on old contracts and new business, prompted by the continued warm weather. Prices were unchanged, at \$9.25 to \$9.99 for fine granulated. Reower, and it was not long before the

well supplied with this much-desired fruit.

New beets were also on the square in large quantities, and were being sold at \$1 per dozen bunches. Homegrown tomatoes and cucumbers are popular at this time, the former ranging from 40c to 50c a pound, and the cucumbers at 10c to 15c.

Poatoes are slow of sale at \$1.25 to \$1.35 retail.

Owing to light receipts hay has met a slightly better demand this week. There were six loads on the square, and they were all sold before noon at \$10 to \$12.50 per ton. and they were all sold before noon at \$10 to \$12.50 per ton.

The arrival of several carloads of oats will no doubt lower the price of this grain. Three or four loads were sold at \$1.85 to \$1.92 per cwt., but it is predicted that this quotation will recede somewhat during the next few days.

Wheat is slow of sale, the latest transactions being made at \$1.20 per bushel. bushel. In the vegetable and garden plant section trade is fairly good, and each day brings additions from the new

London, June 20.—Standard copper, spot, £66 10s; futures, £66 17s 6d.
Electrolytic—Spot, £73; futures, £74.
Tin—Spot, £190 12s 6d, futures, £191
2s 6d. Lead-Spot, £25 2s 6d; futures, £24 2s 6d.
Lead—Spot, £25 2s 6d; futures, £24
12s 6d.
Zinc—Spot, £29; futures, £29 7s 6d.
Zinc—Spot, £29; futures, £29 7s 6d.
Saturday's market will be a big affair, and from now on shipments of fruit and garden produce will assist greatly in making the market square greatly in including a busy place.

Grain, Per Bushel,
96 to COTTON

New York, June 20.—Cotton futures closed quiet. Closing bids: Jan., 23.53c; March, 23.30c; Juiy, 26.38c; Oct., 24.22c; Dec., 23.80c.

Spot cotton closed quiet. Middling uplands, 27.65c.

Liverpool, June 20.—Cotton, spot, in limited demand; prices steady. American middling, fair. 18.84d: good mid-liver and spot spot cotton. Spot cotton closed quiet. Middling limited demand; prices steady. American middling, fair. 18.84d: good mid-liver limited limited

Futures opened and closed steady.

GRAIN.

Lamson Bros.—We look for trading markets now, but a good advance later in wheat.

Clement Curtis—Some local houses reported a better tone to their cables.
Harris Winthrop—Traders have become discouraged over the utterances of politicians in regard to the wheat situation.

Jones, Easton. McCallum—Despite the action of prices, we direct your attention to what promises a change in the underlying situation. In the first place, private and public cables note a less favorable outlook for the European crop, one of these cables saying:

"Situation is discouraging." In the second place, it is to be noted that the world's supplies of old wheat have been decreasing rapidly in the past six months, and are now only slightly larger than a year ago at this time.

STOCKS.

Houseman—We are disinclined to Post.

Honey, S-lb, pails. 55 to do, strained, lb. 15 to do, comb, lb. 25 to Dairy Products, Retail, Butter, cream, lb. 26 to Dairy Products, Wholesale.

Beens, hand-picked, qt. 20
Beets, 50 lbs. 60
Cucumbers, each. 15
Cucumbers, each. 16
Carrots, 50 dbs. 16
Cucumbers, each. 15
Cucumbers, each. 16
Carrots, 50
Cucumbers, each. 16
Carrots, 50
Cucumbers, each. 16
Carrots, 50
Cucumbers Houseman—We are disinclined to look with any confidence in the futures.

Post; Flagg—The demand for oils was good, and rails were taken on the declines.

Grain Markets WINNIPEG Winnipeg, June 20.—In sympathy with the United States markets, the local grain market was under some considerable pressure today, and prices for both futures months dropped away, July closing with a net loss of 2c and October 2% of from yesterday's finish. Reports of increased sales at the seaboard for Canadian wheat and the firm tone of the cash market had a stimulating effect during the greater part of the session, but there was a good deal of spreading between here and Chicago, the difference between the two markets being from 8c to 9c, with the local market bearing the brunt of the selling. In the future coarse grains markets both oats and barley were steady, being only slightly affected by the decline in wheat, but the outcome of business massing was not large. The cash market was stronger today on a light volume of business, at premiums 1/3c better than yesterday. The bulk of today's trade was in the lands of exporters. All grades of cash cats were in good demand, but only small offerings came out. There was practically no demand for rye and bariey, while American crushers were in the market for any odd cars of flax offering.

cats were in good demand, but only small offerings came out. There was practically no demand for rye and bariety, while American crushers were in the market for any odd-cars of flax offerings.

Cash prices:
Wheat—No. 1 northern, \$1.14½: No. 2 northern, \$1.09%; No. 4, \$1.04%; No. 5, \$1.01½: No. 5 st.01½: No. 6, 95%c; feed, 88%c; track, \$1.13%.
Oats—No. 2 C. W., 48½c; No. 3 C. W., 46%c; extra No. 1 feed, 46%c; No. 1 feed, 44%c; No. 2 feed, 43%c; rejected, 41%c; track, 47%c.
Barley—No. 3 C. W., 53%c; No. 4 C. W., 49½c; rejected and feed, 45½c; track, 53c.
Flax—No. 1 N.—W. C., \$2.34; No. 2 C. W., \$2.30; No. 3 C. W., \$2.09; rejected, \$2.09; track, \$2.33.
Rye—No. 2 C. W., 60%c.
Winnipeg GRAIN FUTURES.
Reported for The Advertiser by Jones, Faston McCallum Coamers and cutters. 2 00 to 550.

Montreal, June 20. - At the United Dairymen's co-operative auction sale of were 1,485 boxes offered. The top price asked for No. 1 white was 16 7-16c per pound and for No. 1 colored 161/2c per pound, No. 2 white 15 15-16c per pound, and 16c for No. 2 colored, with no sales, but we understand that all the dif-Other grades Year ago, 350. Oats 26, barley 8. WINNIPEG GRAIN FUTURES.

Peterboro, June 20.—1.012 colored offered at today's cheese market. All sold at 16½ cents. Kingston, June 21.—At the regular meeting of the cheese board here to-day 348 boxes of cheese were boarded; 76 boxes were sold at 17% cents. Chicago, June 21.—In the provision market firmness of grain counted out the effect of lower quotations on hogs.

CHICAGO GRAIN FUTURES.
Reported for The Advertiser
by Jones, Easton, McCallum Co. Wheat— Open High Low Close
July \$1 04½ \$1 04% \$1 02½ \$1 04½
Sept 1 04 1 04% \$1 02½ 1 05 1 07½
Dec. 1 07½ 1 07½ 1 05 1 07½
July \$212 July Sept. Dec. Sept, Dec.

Toronto, June 20.—Flour quotations:
Manitoba flour—First patents, \$6.90,
Toronto; second patents, \$6.65, Toronto.
Ontario flour—90 per cent patents,
\$5.10 to \$5.20, in jute bags, Montreal,
frompt shipment; do., \$5.05 to \$5.15,
Toronto; do., \$4.95 to \$5, bulk, seaboard,
prompt shipment.
Good feed flour—\$2.15 to \$2.25 bag.
Millfeed—Shorts, \$31 per ton; middlings, \$35; bran, \$28. CHICAGO Chicago, June 20.—After announcement of an important failure on the New York Stock Exchange, heavy selling here tumbled September and December, but kept above the season's low record for the July delivery, \$1.01\frac{1}{4}\$, made last Oct. 6. Today's close was nervous, at 2\frac{1}{2}\$c to 3c net decline, with July and September both at \$1.03\frac{1}{4}\$ to \$1.05\frac{1}{4}\$. Corn lost \frac{1}{4}\$c to \frac{1}{4}\$c, and oats \frac{1}{2}\$c to \frac{1}{4}\$c to \frac{1}{4}\$c. In provisions the outcome varied from unchanged figures to 27c down.

Minneapolis. June 20. — Flour un-changed to 10c lower; family patents. \$6.30 to \$6.35 a barrel. Shipments, 42,753 barrels. Bran—Per ton, \$20.50 to \$21. down.

At first the wheat market had a noticeable upward tendency that appeared to be due chiefly to improved prospects of export business. Extreme cold weather abroad was cited in this connection. Suddenly, however, wheat selling here widened, and buying power largely gave out when word came that suspension of a New York Stock Exchange firm involved liabilities of \$7.500,000.

Corn and oats receded with wheat, but only after corn had equalled the Montreal, June 20.—There was no hange in the butter market. Butter—Choicest creamery, 30%c. Eggs—Selected, 32c. New York. June 20.—Butter firm; receipts 22,880. Creamery extras (92 score) 39¼c, firsts (88 to 91 score) 37½c to 38%c. to 38%c. Chicago, June 21.—Butter—Lower; reamery extras, 38½c to 39c; standards, 59c; extra firsts, 37c to 38c. Eggs—Lower; receipts, 19,941 cases; firsts, 22c to 22½c; ordinary firsts, 30½c

but only after corn had equalled the season's top record and profit taking

STOCKERS IN DEMAND

on the future of the decline in only slightly affected by the decline in wheat, but the outcome of business passing was not large.

The cash market was stronger today on a light volume of business, at premiums 4c better than yesterday. The bulk of today's trade was in the the bulk of today's trade was in the the bulk of today's trade was in the contract. All grades of cash but only but only but only but only

do, common
Baby beeves
Cows, fat, choice
do, medium
Bulls, export
Butcher bulls, good
Canners and cutters
Feeding steers, good
Stockers, good
Calves, choice Milch cows. each... Springers, each Sheep, choice, cwt... do. heavy Lambs, spring, lb., Hogs, flat rate: Hogs, f. o. b., bid. Hogs, f. o. b., bid..... 775 do, fed and watered. 835 do, to farmers..... 750

EAST BUFFALO.

East Buffalo, N.Y., June 21.—Cattle—
Receipts, 200: slow and about steady.
Calves—Receipts, 400: slow, 50c lower. \$\frac{1}{4}\$ to \$11.40.\$

Hogs—Receipts, 2.400; slow, 25c to 40c lower; heavy, \$\$.15; mixed, \$\$.15 to \$\$.25; yorkers and light yorkers and pigs. \$\$.25 to \$\$.40; roughs, \$\$ to \$\$.25; stage, \$\$.50 to \$\$.45. Sheep and Lambs—Regeipts, 300: slow: spring lambs, \$9 to \$17, \$1 lower; yearlings, \$5 to \$13, \$1 lower; others unchanged.

Oct. 1 04½ 1 04¾ 1 02¾ 1 04½

Oats—
July 47½ 48½ 47¾ 48½

Oct. 42 42½ 41¾ 42½

Flax—
July 2 33¾ 2 34½ 2 27½ 2 30
Oct. 2 07½ 2 07½ 2 01 2 04

THURSDAY'S OPENING PRICES.
Winnipeg, June 21.—Futures opened as follows:
Wheat—July unchanged to ¼c higher at \$1.13¾ to \$1.13½; Oct. unchanged to ¼c higher at \$1.13½ to \$1.04½ to \$1.04½.
Oats—July unchanged to ¼c lower at 47%c to 47¾c; Oct. ¼c higher at 42c.
Flax—July unchanged at \$2.34.
Rye—Oct. unchanged at \$2.34.
Rye—No. 4. 644½c

THURSDAY'S OPENING PRICES.
THURSDAY'S OPENING PRICES.
Chicago, June 21.—Buying on the part of previous sellers turned wheat upward, in price today during the early dealings.
Estimates that the probable yield of wheat in Europe this season had been curtailed 25.000.000 to 40.000.000 bushels as a result of recent extreme cold weather, had some bullish influence. For the most part, however, opinion apparently continued to lean to the bear side of the market. Opening prices, which varied from unchanged figures to be higher, were followed by slight further gains, and then a some bullish influence. For the most part, however, opinion apparently continued to lean to the bear side of the market. Opening prices, which varied from unchanged figures to be higher, were followed by slight further gains, and then a some bullish influence. For the most part, however, opinion apparently continued to lean to the bear side of the market. Opening prices, which varied from unchanged at \$2.000.000 to \$2.000.000 to \$2.000.000 to \$2.000.000 to \$2.000.000 to \$2.000.000 to \$2.000.000 Rye-No. 4, 64%c.

gains, and then a some firmer in the back.

Corn and oats were firmer in the absence o fany decided pressure to sell. After opening at 1/2c off to 1/2c up. the corn market scored material upturns all around before beginning to react.

Oats started unchanged to a shade higher. Later all months showed a little advance.

Oats started unchanged to a snau higher. Later all months showed little advance. Futures opened: Wheat—July, \$1.04%; Sept., \$1.04%. Corn—July, \$234c; Sept., 37%c. Oats—July, 40c; Sept., 37%c. CHICAGO GRAIN FUTURES.

d for The Advertiser by Jones, Easton, McCallum Co.
Chicago, June 20.

Open. High. Low. Close.
10714 107% 103% 103% 103% 10612 10714 103% 103% 10314 10314 10314 10314 10314 10314 10914 10914 10914 10914 10914 10914 40% 41% 40 40 37% 38% 37 37 39½ 39% 38% 38% 38% TORONTO

Toronto, June 20 .- Grain quotations-Close: Manitoba wheat-No. 1 northern, Manitoba wheat—No. I northern, \$1.21.
Manitoba oats—No. 2 C. W., 54½c;
No. 3 C. W., 51¾c; No. 1 feed. 50½c.
American corn—No. 2 yellow, \$1.01½, track. Toronto, prompt shipment; do., No. 3 yellow, \$1.01.
Ontario oats—No. 2 white, 50c to 51c. Ontario wheat—No. 2 white, suc to sic. Ontario wheat—No. 2 whiter, carlots, 1.33—No. 2, \$1.40 to \$1.45. Sas—No. 2, \$1.40 to \$1.45. Sariey—Maiting, 600 to 62c. Buckwheat—No. 2, 70c to 71c. Rye—No. 2, 79c to 81c.

season's top record and profit taking had set in.

Cash prices:
Wheat—No. 1 hard, \$1.08 to \$1.08%;
No. 2 hard, \$1.08%, \$1.08% to \$5½c; No. 2 hard, \$1.08%, \$2.00 to \$5½c; No. 2 yellow, \$6½c to \$7%c.
Oats—No. 2 white, 42½c to 43%c; No. 3 white, 42c to 43c.

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For more than twenty years, the business of Belgo Canadian Paper Company, Limited, has been an outstanding success in the newsprint industry.

For a period of years, while its output was less than 75% of present capacity, the business earned—31/2 times over—interest charges on all bonds now outstanding. Since the increase to its present capacity, these interest charges have been earned over 51/2

Assets total over \$21,000,000 or more than \$2,500 for each \$1,000 bond outstanding. Net current assets (after deducting all current liabilities) now total more than \$2,300,000, or over 25% of total bonded indebtedness.

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