

other contingencies and expences whatsoever, shall be borne upon and defrayed out of the funds of the said Corporation: and further that the said Directors shall likewise exercise such other powers and authorities for the well regulating the affairs of the said Corporation as shall be prescribed by the Bye Laws and Regulations of the same.

VII. And be it enacted, That not less than seven Directors shall constitute a Board for the transaction of business, of which the President shall always be one, except in cases of sickness or necessary absence, in which case the Directors present may choose one of their Board as Chairman for the time being; that the President or such Chairman so chosen as aforesaid shall vote at the Board as a Director, and in case there be an equal number of votes for and against any question before them the President or Chairman shall have a casting vote.

VIII. And be it enacted, That no person shall be eligible as a Director unless such person is a Stockholder and holds not less than four shares of the capital or stock of the said Company, and is of the full age of twenty-one years.

IX. And be it enacted, That the number of votes to which each Stockholder shall be entitled on every occasion when in conformity to the provision of this Act the votes of the Stockholders are to be given, shall be one vote for every share; and that every Stockholder may vote by proxy, provided such proxy be a Stockholder and previous to voting produce a sufficient authority in writing from his constituent or constituents.

X. And be it enacted, That if it should so happen that the said Directors should not be chosen on the said first Tuesday in February in any year as aforesaid, it shall and may be lawful to choose them on any other day between the hours of twelve at noon and three in the afternoon of such day, upon giving fourteen days notice of the time and place of such meeting in the Royal Gazette and in two of the newspapers published in the City of Saint John, which meeting shall take place in the City of Saint John; and in case any Director shall be removed by the Stockholders for his conduct or mal-administration, his place shall be filled up by the said Stockholders, fourteen days public notice of the time and place of such meeting being first given as is hereinbefore provided; and in case of any vacancy among the said Directors by death, resignation or absence from the Province for three months, or in case any Director shall disqualify himself by the sale, disposal and transfer of his Shares or of any of them so as to reduce his interest in the said Corporation to less than four shares required for the qualification of a Director, then and in either of such cases the said Directors shall and may fill up such vacancy by choosing one of the said Stockholders, and the person so chosen by the Stockholders or Directors shall serve until another be chosen in his room.

XI. And be it enacted, That so soon as the said first Instalment of Two Thousand Pounds shall have been actually paid in manner and form as is hereinbefore provided, on account of the subscriptions to the said stock, and security is taken for the payment of the remainder of the said subscription to the said Stock as in this Act is provided, then the President and Director of the said Company may commence operations under and by virtue of this Act, and proceed with the business and affairs of the said Company.

XII. And be it enacted, That it shall and may be lawful to and for the said Company and their Successors, their Deputies, Agents, Servants, Workmen, and Assistants, and they are hereby authorised and empowered to design, erect, order, and build, or cause to be built, and to complete maintain and keep in repair a Bridge across the said River Saint John at or near the Falls of the said River near the Harbour of Saint John, from the Parish of Portland to the Parish of Lancaster or to Carleton in the said City of Saint John, at such place there as may be deemed most