

moter, he must be either a poet or a lady. If the last alternative prove true, we forgive her. If the author be a poet, we demand hexameters in future.

"ROARING" STAMPS.

A writer in the Toronto Globe's special Cobalt supplement deals thus with the stamp-mill of the Muggley concentrator:—

"Every hour the 20 roaring stamps pounding down on the rock reduce 85 tons to pulp."

"Roaring" is good; "85 tons" per hour for 20 "roaring" stamps is better. Heretofore a duty of three to six tons per stamp in 24 hours has been accepted as a fair standard. But if the Globe's announcement be true, then are all other stamp-mills fit only for the scrap-heap. When each stamp has a crushing capacity of about 100 tons in 24 hours it is high time that laggards (who get only this duty out of twenty times one) and find out what's dong. Strange to

relate, we believe that the Globe's announcement will be news to the proprietors of the Muggley mill.

After careful thought, we can attribute the remarkable capacity of the Muggley stamps (as announced by the Globe) to nothing but the "roaring" qualities of the stamps.

Thus science marches. In future all purchasers of stamp-mills will include in their specifications a carefully designed roar.

CANADIAN BANKING.

Collier's Weekly, American edition, for October 17, publishes this remarkable statement: "Canada guarantees bank-notes, but has not thought of guaranteeing deposits." Collier's is laboring under complete misapprehension. Canada does not guarantee bank-notes. Except in the case of the one dollar and two dollar notes (which are not bank-notes) issued by the Government, there is not one-cent of gold behind our bank-notes. Depositors in the Postoffice saving bank are guaranteed. Depositors in chartered Canadian banks are not guaranteed.

IKEDA BAY MINE.

Written for The Canadian Mining Journal by A. Ikeda.



LILY MINE—FRONT VIEW OF No. 3 TUNNEL.

This property is situate on the southern end of Moresby Island in Ikeda Bay, one of the Queen Charlotte group, British Columbia. It is reached by C.P.R. steamer four times per month and is distant from Vancouver about 450 miles. It is distant from Jedway about three miles in the next bay north, which is now the seat of the Government Recorder and where all the

claims on Queen Charlotte Islands are recorded. The town of Jedway has telephone connection with Ikeda Bay and is connected by good government trails. It also has a good sawmill, hotel, store, etc., all of which have been built within the last year or so. The Copper Queen, a very promising property, which is owned by Seattle people and where extensive drilling with dia-